

Harford County Public Schools FY2009 PROPOSED - REVENUE

Sources of Revenue	Actual FY 2005	Actual FY 2006	Actual FY 2007	Budget FY 2008	Proposed FY 2009	Change Budget FY2008 to FY2009	% Change from Budget FY 2008
HARFORD COUNTY GOVT.	\$154,047,408	\$175,414,800	\$189,414,800	\$199,614,800	\$214,570,380	\$14,955,580	7.5%
STATE OF MARYLAND	\$139,758,698	\$159,765,218	\$179,652,220	\$200,556,716	\$203,409,364	\$2,852,648	1.4%
FEDERAL GOVERNMENT	\$371,033	\$410,759	\$442,908	\$286,000	\$350,000	\$64,000	22.4%
OTHER SOURCES	\$2,356,821	\$2,651,855	\$3,476,763	\$2,441,251	\$2,780,147	\$338,896	13.9%
TOTAL REVENUE BEFORE TRANSFERS	\$296,533,960	\$338,242,632	\$372,986,691	\$402,898,767	\$421,109,891	\$18,211,124	4.5%
APPROPRIATED FUND BALANCE	\$248,697	\$2,120,942	\$1,981,418	\$1,840,030	\$1,147,400	(\$692,630)	-37.6%
UNRESTRICTED FUNDS	\$296,782,657	\$340,363,574	\$374,968,109	\$404,738,797	\$422,257,291	\$17,518,494	4.3%
RESTRICTED FUNDS	\$21,605,636	\$23,534,721	\$25,418,136	\$24,361,722	\$22,748,296	(\$1,613,426)	-6.6%
TOTAL CURRENT EXPENSE FUND	\$318,388,293	\$363,898,295	\$400,386,245	\$429,100,519	\$445,005,587	\$15,905,068	3.7%
FOOD SERVICE	\$12,251,667	\$13,000,302	\$13,659,013	\$13,881,026	\$13,927,999	\$46,973	0.3%
PENSION*	\$16,172,006	\$16,388,211	\$17,752,000	\$23,870,733	\$26,420,000	\$2,549,267	10.7%
DEBT SERVICE	\$6,282,051	\$6,911,078	\$7,891,079	\$17,886,488	\$16,798,316	(\$1,088,172)	-6.1%
CAPITAL	\$41,073,071	\$56,319,994	\$47,942,836	\$87,725,980	\$132,230,567	\$44,504,587	50.7%
GRAND TOTAL - ALL FUNDS	\$394,167,088	\$456,517,880	\$487,631,173	\$572,464,746	\$634,382,469	\$61,917,723	10.8%

Harford County Public Schools Expenditures - All Funds

Program Budget	FY07 Actual	FY08 Budget	FY09 Base	FY09 Change	FY09 Budget
BOARD OF EDUCATION	428,498	476,408	476,408	48,385	524,793
EXECUTIVE ADMINISTRATION	1,581,082	1,810,972	1,810,972	100,337	1,911,309
EDUCATION SERVICES	170,279,083	179,550,240	178,985,627	5,001,386	183,987,013
SPECIAL EDUCATION	31,414,943	35,716,567	35,666,731	2,298,000	37,964,731
EXTRA-CURRICULAR ACTIVITIES	3,244,805	3,503,988	3,505,788	48,900	3,554,688
SAFETY AND SECURITY	1,342,019	1,032,289	1,032,289	102,770	1,135,059
GUIDANCE SERVICES	6,784,693	7,403,049	7,403,049	309,214	7,712,263
PSYCHOLOGICAL SERVICES	2,088,156	2,323,677	2,323,677	121,368	2,445,045
PUPIL SERVICES	1,596,893	1,752,233	1,752,233	62,860	1,815,093
HEALTH SERVICES	3,018,759	3,375,229	3,375,229	162,360	3,537,589
CURRICULUM AND INSTRUCTION	12,432,095	13,482,165	13,447,794	285,424	13,733,218
OPERATIONS AND MAINTENANCE	54,512,776	60,865,411	60,877,251	6,628,213	67,505,464
BUSINESS SERVICES	24,056,835	27,093,351	27,054,131	733,437	27,787,568
HUMAN RESOURCES	50,682,007	57,192,560	57,139,043	2,030,842	59,169,885
OFFICE OF TECHNOLOGY & INFO.	7,082,427	9,160,658	9,178,158	(481,472)	8,696,686
CHARTER SCHOOLS	182,434	0	710,417	66,470	776,887
TOTAL UNRESTRICTED FUND	\$ 370,727,505	\$ 404,738,797	\$ 404,738,797	\$ 17,518,494	\$ 422,257,291
RESTRICTED PROGRAMS	25,418,136	24,361,722	24,361,722	(1,613,426)	22,748,296
TOTAL CURRENT EXPENSE FUND	\$ 396,145,641	\$ 429,100,519	\$ 429,100,519	\$ 15,905,068	\$ 445,005,587
FOOD SERVICE	13,547,123	13,881,026	13,881,026	46,973	13,927,999
PENSION	17,752,000	23,870,733	23,870,733	2,549,267	26,420,000
DEBT SERVICE	7,891,079	17,886,488	17,886,488	(1,088,172)	16,798,316
CAPITAL	48,069,687	87,725,980	87,725,980	44,504,587	132,230,567
GRAND TOTAL - ALL FUNDS	\$ 483,405,530	\$ 572,464,746	\$ 572,464,746	\$ 61,917,723	\$ 634,382,469

Harford County Public Schools

Unrestricted Fund Balance

	Actual FY 2005	Actual FY 2006	Actual FY 2007
FUND SOURCES:			
Beginning Balance	\$2,327,656	\$4,844,019	\$7,800,907
Projected surplus from prior FY			
Revenue:			
Harford County Government	\$154,047,408	\$175,414,800	\$189,414,800
State of Maryland	\$139,758,698	\$159,765,218	\$179,652,220
Federal Government	\$371,033	\$410,759	\$442,908
Other Sources/Transfers	\$2,356,819	\$2,651,855	\$3,476,763
Total Revenues	\$296,533,958	\$338,242,632	\$372,986,691
EXPENDITURES	\$294,017,595	\$335,285,744	\$370,727,505
Transfer to Capital Projects			(120,000)
ENDING BALANCE	\$4,844,019	\$7,800,907	\$9,940,093
Appropriated for FY2008 Operating Budget			(1,840,030)
Appropriated for FY2008 Capital Budget			(2,091,255)
Designated Health Insurance Call			(1,225,166)
Current Available Balance for Future Use			\$4,783,642
Projected FY2008 Operating Variance			2,000,000
Appropriated for FY2009 Operating Budget			(1,147,400)
Appropriated for FY2009 Capital Budget			(4,084,000)
Proposed designation for Emergency Fuel Reserve in FY2009			(1,000,000)
Projected Available Fund Balance			\$552,242

Harford County Public Schools

School Construction Fund

FUND SOURCE	Actual FY 2005	Actual FY 2006	Actual FY 2007	Budget FY 2008	Budget FY 2009
Beginning Balance	\$0	\$0	\$0	\$0	\$0
Revenue					
Local	\$23,438,566	\$49,268,486	\$39,514,944	\$68,196,850	\$112,341,627
State	\$11,967,677	\$6,890,203	\$7,648,277	\$16,237,875	\$14,604,940
Total Federal	\$0	\$0	\$0	\$0	\$0
Other Revenue	\$3,191,748	\$161,305	\$779,615	\$3,291,255	\$5,284,000
Total Receipts	\$38,597,991	\$56,319,994	\$47,942,836	\$87,725,980	\$132,230,567
Other Sources	\$2,475,080	\$8,893,292	\$126,851	\$0	\$0
EXPENDITURES:					
	\$41,073,071	\$65,213,286	\$48,069,687	\$87,725,980	\$132,230,567
ENDING BALANCE:					
	\$0	\$0	\$0	\$0	\$0