

**BOARD OF EDUCATION OF HARFORD COUNTY**

**INFORMATIONAL REPORT**

**PRESENTATION OF  
Quarterly Financial Report for the Period Ending June 30, 2023  
Preliminary and Unaudited**

**September 18, 2023**

**Background Information**

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board's Audit Committee. These reports are for the last quarter of the fiscal year and represent all of the activity for the fiscal year. The reports are presented on the budgetary basis of accounting.

**Discussion**

Included in this report are detailed analyses of revenues and expenditures. All information presented herein is preliminary and unaudited; however, no material changes are expected. Highlights of this financial information are as follows:

- Revenues – Total revenue received for FY 2023 is 102.6% of budgeted revenue, compared to 103.4% in the previous year.
- Expenditures – Expenditures for the fiscal year were approximately 98.5% of the appropriation, compared to 96.7% in the previous year.
- Fund Balance – Projected unassigned fund balance is \$30.6 million.
- Assignments for fund balance include the following:
  - FY24 Budget \$15.0 million
  - Fuel \$1.0 million
  - Lease payments for student and teacher devices \$4.0 million
  - Transfer to capital projects \$20.7 million
  - Transfer to restricted fund \$1.0 million

**Superintendent's Recommendation**

The Superintendent of Schools recommends that the Board of Education accept the Quarterly Financial Report for the Period Ending June 30, 2023.

**Business Services**

Deborah L. Judd, CPA

Assistant Superintendent for Business Services

# Memorandum

To: Sean W. Bulson, Ed.D., Superintendent  
Board of Education  
Audit Committee

From: Deborah Judd

CC: Jay Staab  
Laura Tucholski  
Eric Clark

Date: September 18, 2023

Subject: Preliminary and Unaudited Financial Report for the Period Ending June 30, 2023

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## INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, C, and D) for the fiscal year ending June 30, 2023. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the fiscal year and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by program, budget manager, and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the budgetary basis. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements.

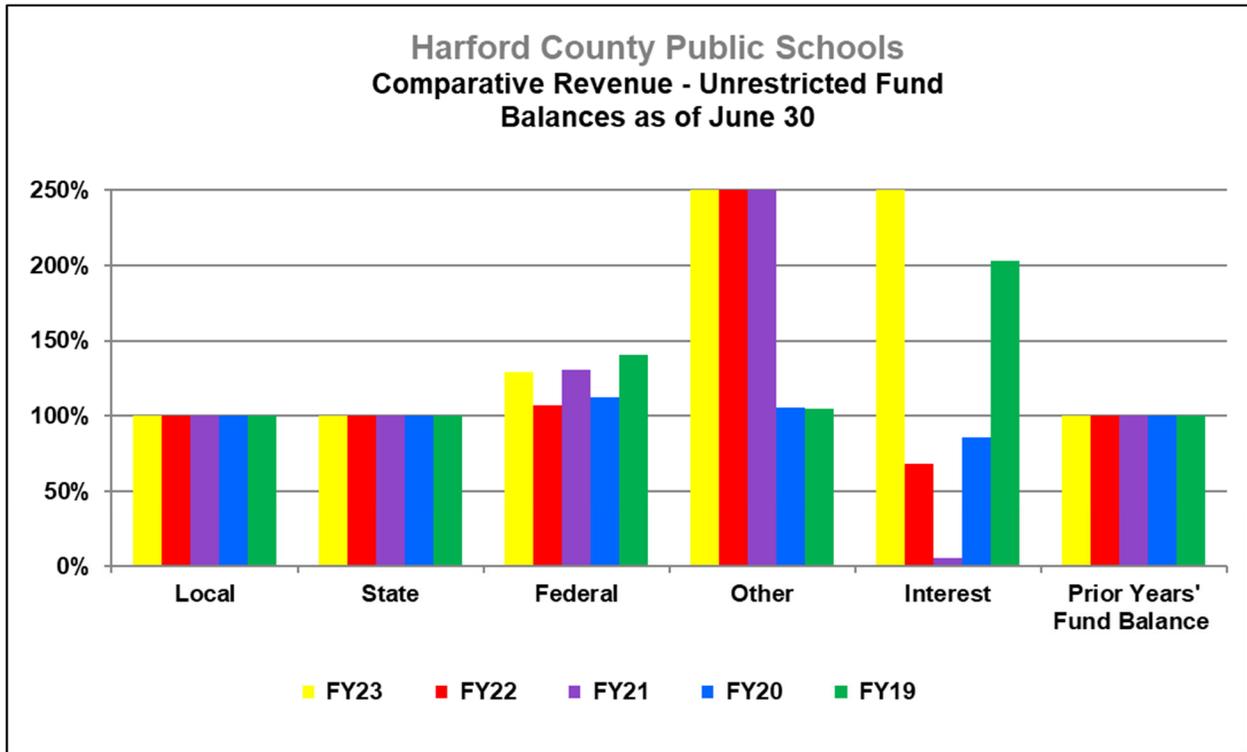
**ANALYSIS**

*Unrestricted Fund*

**Revenues**

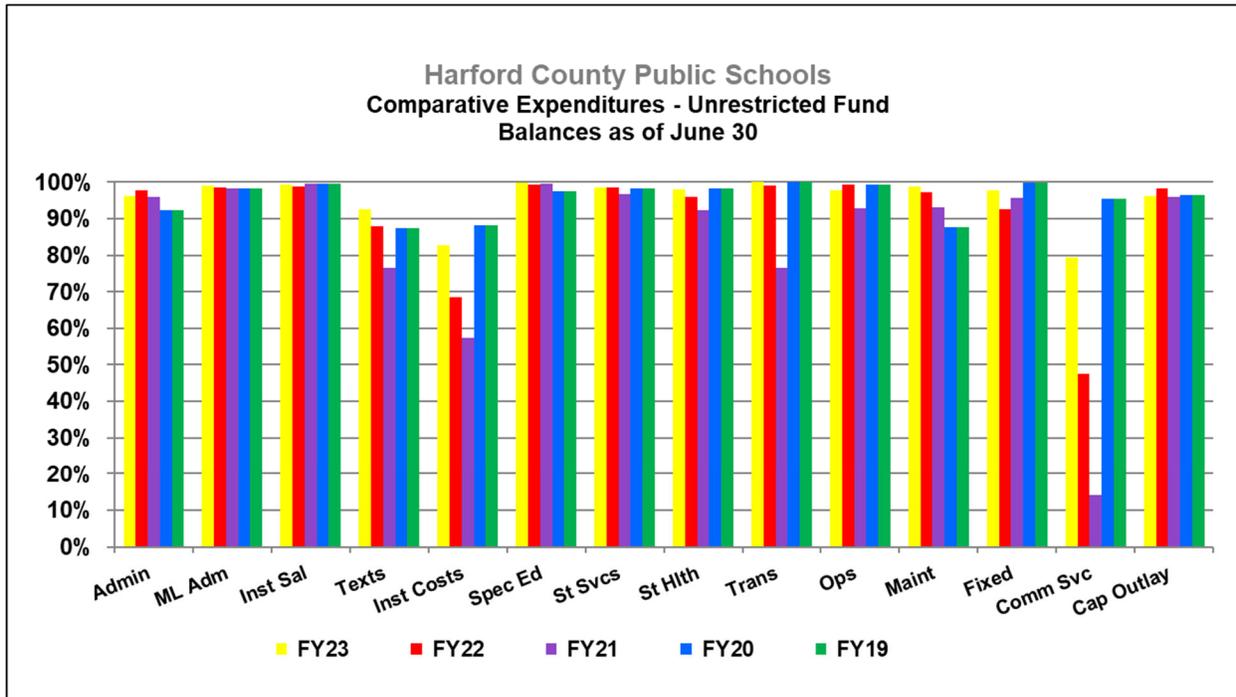
Overall, total revenue received at year-end is 102.6.% of the amount budgeted for the year, or \$15.0 million above budget. Along with \$3.6 million in additional interest revenue, \$10.0 million was withdrawn from the healthcare rate stabilization account. These two items are the predominant reasons for the revenue surplus.

The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years as of June 30.



**Expenditures**

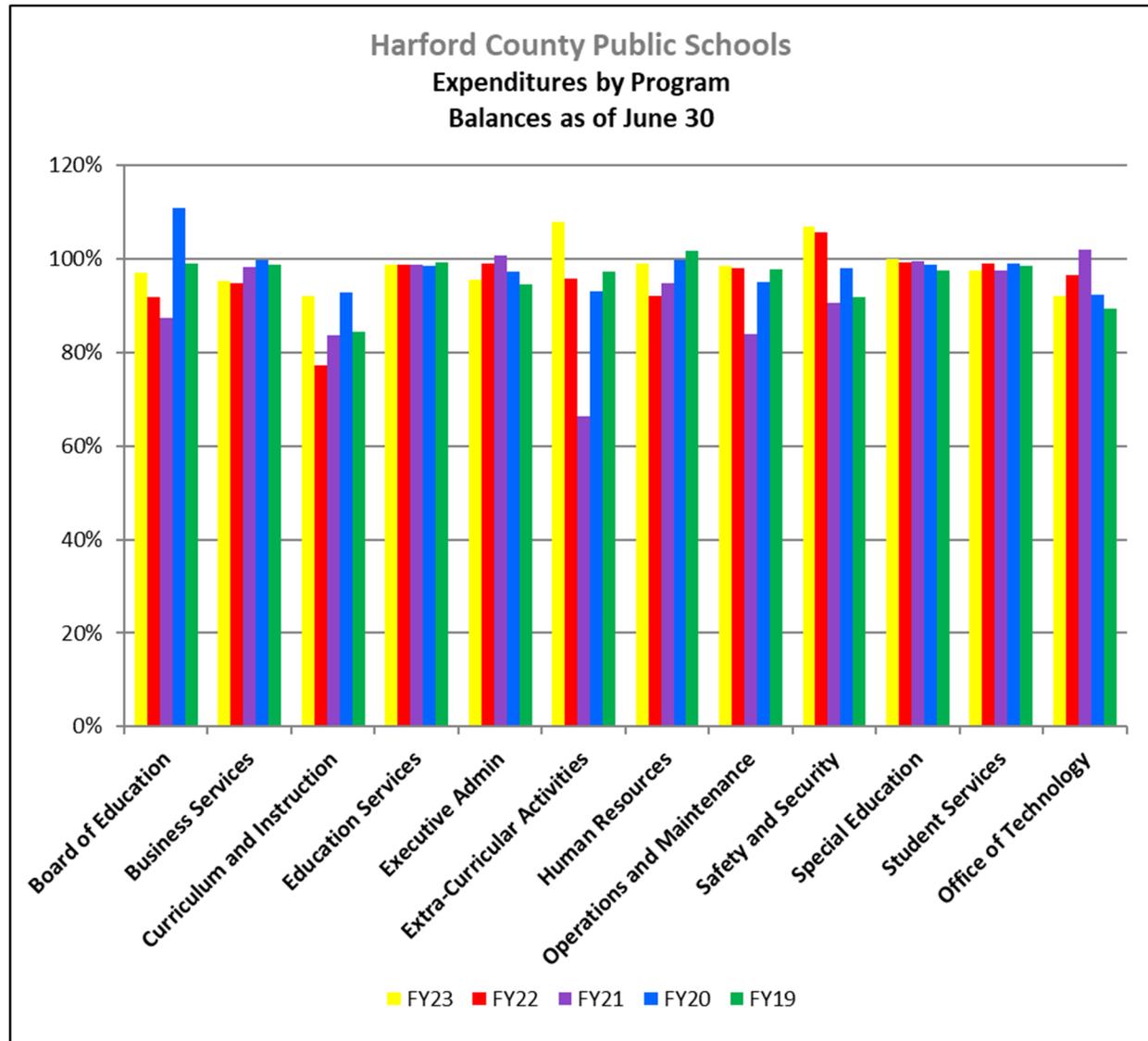
Expenditures in all categories are less than budget and total 98.5% of the appropriation compared to 96.7% for June 30, 2023. The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance with Supporting Schedules A, B, C, and D is the view of expenditures as required by the State. By category, the chart below provides information on the level of expenditures as a percentage of budgets for each of the past five years as of June 30. There were not any particular items to note as the variances were spread across the state categories.



In order to provide alternate views of expenditures, three additional expenditure statements are included--*by Program, by Budget Manager, and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Program Budget Expenditures

Spending by program is indicated below, with total spending at 98.5% of budget compared to 96.7% of budget for the prior year. Additional detail may be found on page 14.



Statement of Budget Manager Expenditures

Budget manager spending report may be found on page 15.

The Statement of School Allocation Expenditures

At 94.8% of allocation, school and central office spending for the fiscal year is higher than in previous years with schools spending a larger portion of their allocated budgets for their needs. To provide historical context, percentage spent comparisons are shown for prior years. The report can be found on page 16.

***Fund Balance***

Fund Balance is accumulated surplus from prior years when revenues exceeded expenditures. The preliminary surplus for FY 2023 is \$23.8 million, as described above. Accumulated fund balance at June 30, 2022 was \$64.4 million; however, \$4.8 million is recognized as revenue in FY 2023. Additional assignments include the following: \$15.0 million for ongoing expenses in FY 2024, \$1.0 million for a fuel contingency and \$4.0 million is assigned to cover future lease payments for student and teacher devices. In addition, \$5.3 million and \$5.0 million was transferred to the capital projects and restricted funds, respectively, in FY 2023. In FY 2024, \$20.7 million and \$1.0 million will be transferred to the capital projects and restricted funds. Current assignments may be found in the chart below. Non-spendable fund balance represents resources that cannot be spent because of their form or due to contractual requirements. After subtracting all assignments/allocations, the preliminary unassigned fund balance is \$30.6 million. Unassigned fund balance in the unrestricted budget is available for expenses or emergencies in FY 2024 or years beyond.

<b>Projected Excess of Revenues over Expenditures</b>		<b>\$ 23,774,343</b>
<b>Total Fund Balance at June 30, 2022</b>		<b>64,393,311</b>
Assigned for FY2023 Budget	4,791,581	
Assigned for FY2023 transfer to capital projects fund	5,250,000	
Assigned for FY2023 transfer to restricted fund	5,000,000	
Assigned for FY2024 Budget	15,000,000	
Assigned for FY2024 transfer to capital projects fund	20,681,642	
Assigned for FY2024 transfer to restricted fund	1,000,000	
Assigned for emergency fuel reserve	1,000,000	
Assigned for future lease payments for devices	4,000,000	
Non-spendable fund balance (inventory and prepaids)	<u>846,928</u>	
<b>Assigned Fund Balance at June 30, 2023</b>		<b>(57,570,151)</b>
<b>Projected Unassigned Fund Balance at June 30, 2023</b>		<b><u><u>\$ 30,597,503</u></u></b>

***Health Insurance Expenditures and Loss Ratio***

HCPS is part of the Harford County Healthcare Consortium along with Harford County Government, Harford Community College and Harford County Public Libraries. The parties are self-insured and a rate stabilization account is maintained, requiring minimum balances to offset any deficits that could occur. HCPS pays premiums monthly to Carefirst and Carefirst pays claims, as required. An annual reconciliation occurs where paid claims are compared to premiums paid to determine whether a surplus or deficit exists. As of June 30, 2022 the rate stabilization account had a balance of \$22.0 million. Each entity is required to maintain a balance in an amount equal to its call amount based on the premium due and payable to the vendor for the health care plan for the applicable year. The call amount is defined as no less than 5% of an entity's annual premium. If an entity's share of the rate stabilization monies exceeds 1.5 times the amount of the call amount, the entity may withdraw from the rate stabilization account the excess amount or any portion thereof. If an entity incurs a net loss for any plan year, the entity will pay to the rate stabilization account an amount up to the entity's call amount.

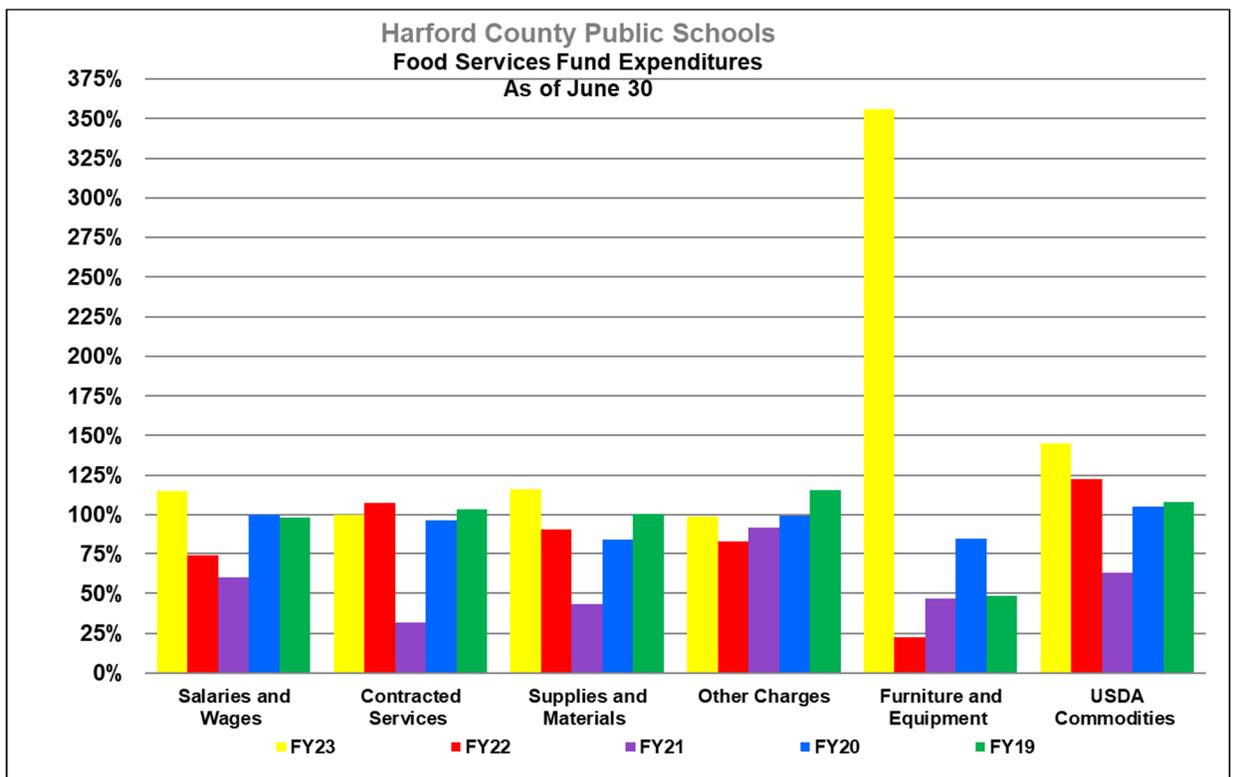
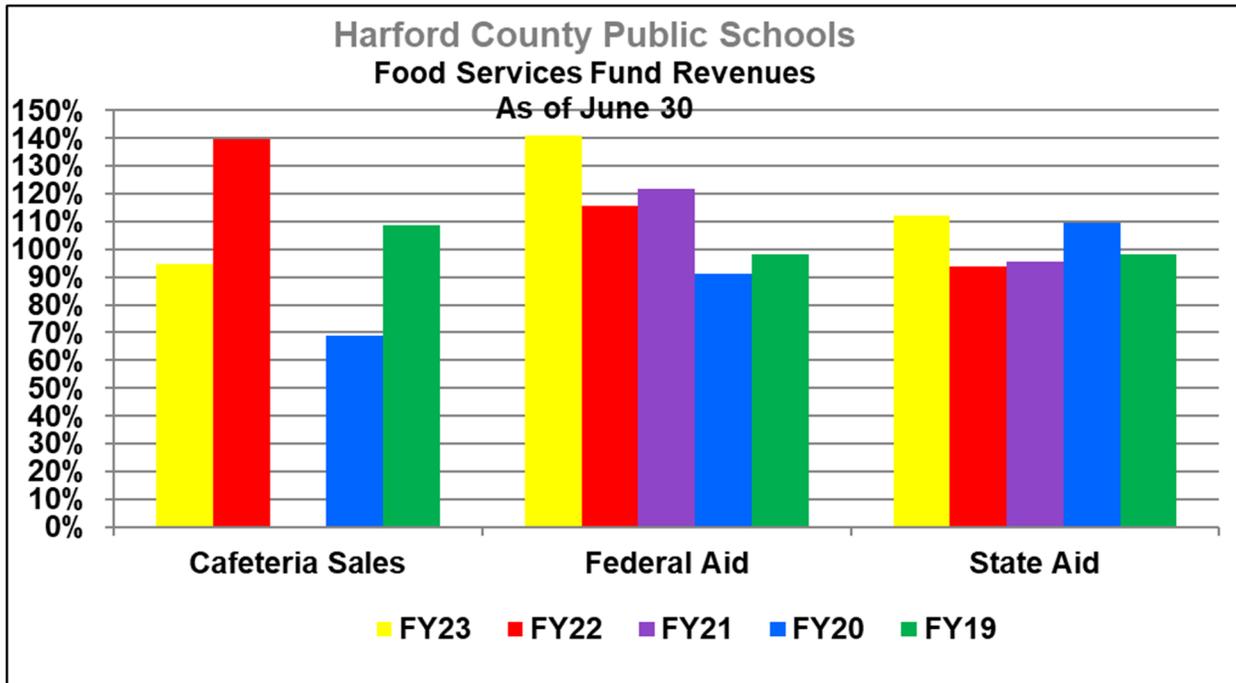
The settlement of claims for FY2022 occurred in November 2022 and resulted in a refund to the HCPS portion of the rate stabilization fund in the amount of \$5.9 million. The total estimated premiums for FY2024 are approximately \$95.0 million, resulting in a minimum call amount of approximately \$4.8 million. HCPS is able to withdraw any portion of the rate stabilization balance in excess of \$7.1 million. After the FY 2022 settlement, the balance in the rate stabilization account was \$27.3 million. Any amount up to \$20.2 million was eligible for withdrawal (\$27.3 million less \$7.1 million). However, healthcare claims are volatile in nature. Withdrawing the maximum amount allowed could potentially create a deficit in the event of a large call. A deficit creates a two-fold issue. First, the deficit must be paid from the reserve account, and if the reserve balance falls below the callable margin, funds must be replenished by the HCPS operating budget. Second, a deficit indicates that premiums are underfunded and a relatively large rate increase may occur. If both of these occur simultaneously, there could be a significant impact to the HCPS budget. HCPS withdrew \$10.0 million from the rate stabilization and that amount is recorded as revenue in FY 2023. The balance in the healthcare rate stabilization at June 30, 2023 is \$17.8 million.

Since the onset of the pandemic, HCPS has left more than the required balance in the account to prevent a future excess call requiring a payment into the account.

For FY 2023, health insurance expenditures are budgeted to be 14.7% of the school system's total unrestricted fund expenditures and the mid-year projections of health insurance premiums to claims show a small surplus. In order to protect HCPS from unusually high claims within a plan year, HCPS purchases stop-loss insurance on individual claims that exceed \$400K during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

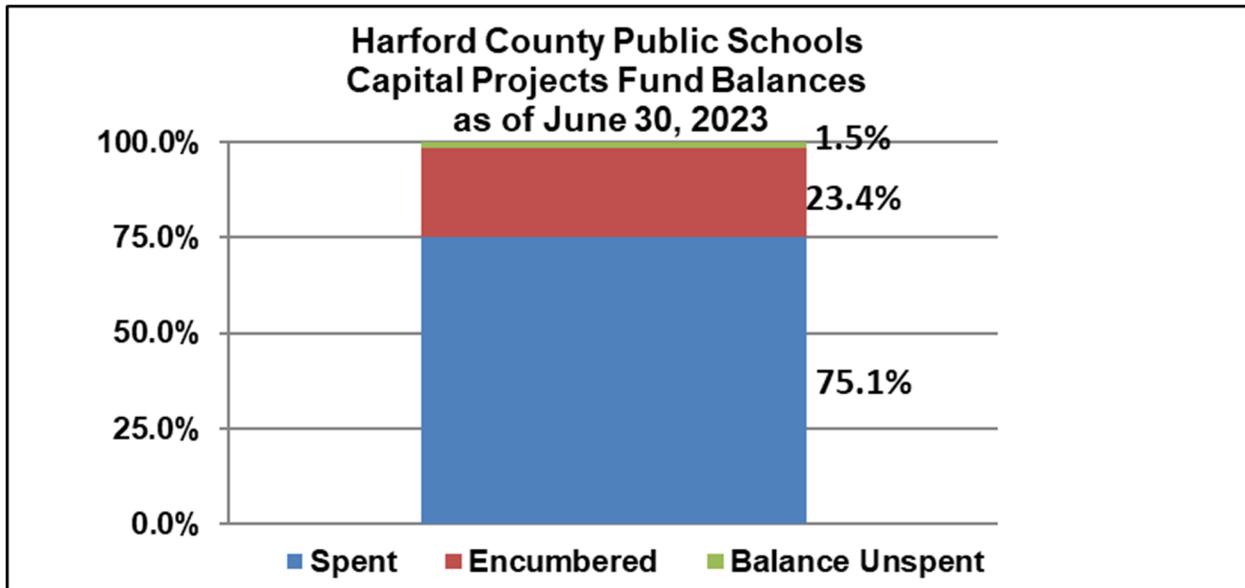
**Food Services Fund**

The Food Services Fund is a self-supporting fund that has not received any Unrestricted Fund support. At June 30, 2023 revenues exceeded expenditures by \$1.2 million. Higher than expected federal reimbursements were partially offset by higher-than-budgeted salaries and food costs.



**Capital Projects Fund**

Capital Projects Balances as of June 30, 2023 are reported for all open projects. These are listed by project category on page 18. In total, \$372.7 million is budgeted for capital projects. The total spent or encumbered is \$366.9 million, leaving approximately 1.5% unspent at June 30. The graph below provides the percentage of total capital funds spent, encumbered, and remaining.



DLJ: cam  
Attachments

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)**

	Amended Budget	Actual Year-to-Date	Variance- Favorable (Unfavorable)	% Actual Year-to- Date to Budget	% to Total Actual
<b>Revenues</b>					
Local	\$ 324,237,657	\$ 324,237,657	\$ -	100.0%	54.6%
State	245,827,322	246,257,530	430,208	100.2%	41.4%
Federal	420,000	541,642	121,642	129.0%	0.1%
Other	4,065,500	14,932,741	10,867,241	367.3%	2.5%
Interest	50,000	3,616,297	3,566,297	7232.6%	0.6%
Prior Years' Fund Balance	4,791,581	4,791,581	-	100.0%	0.8%
<b>Total Revenues</b>	<b>\$ 579,392,060</b>	<b>\$ 594,377,448</b>	<b>\$ 14,985,388</b>	<b>102.6%</b>	<b>100.0%</b>
<b>Expenditures</b>					
Administration	13,355,516	12,842,196	513,320	96.2%	2.3%
Mid-Level Administration	31,723,270	31,402,762	320,508	99.0%	5.5%
Instructional Salaries	210,152,061	208,736,916	1,415,145	99.3%	36.6%
Textbooks	8,894,009	8,243,136	650,873	92.7%	1.4%
Other Instructional Costs	8,708,827	7,212,449	1,496,378	82.8%	1.3%
Special Education	64,908,698	64,863,202	45,496	99.9%	11.4%
Student Personnel Services	2,826,864	2,782,085	44,779	98.4%	0.5%
Student Health Services	5,448,041	5,346,327	101,714	98.1%	0.9%
Student Transportation	42,136,424	42,136,092	332	100.0%	7.4%
Operation of Plant	34,989,802	34,167,922	821,880	97.7%	6.0%
Maintenance of Plant	15,574,294	15,401,052	173,242	98.9%	2.7%
Fixed Charges	139,385,237	136,323,785	3,061,452	97.8%	23.9%
Community Services	563,828	448,224	115,604	79.5%	0.1%
Capital Outlay	725,189	696,956	28,233	96.1%	0.1%
<b>Total Expenditures</b>	<b>\$ 579,392,060</b>	<b>\$ 570,603,105</b>	<b>\$ 8,788,955</b>	<b>98.5%</b>	<b>100.0%</b>
<b>Projected Excess of Revenues over Expenditures</b>			\$ 23,774,343		
<b>Total Fund Balance at June 30, 2022</b>			64,393,311		
Assigned for FY2023 Budget			<u>(4,791,581)</u>		
<b>Total fund balance June 30, 2023</b>			<b>83,376,073</b>		
Total assignments at June 30, 2023			(51,931,642)		
Non-spendable for Inventory and Prepaids at June 30, 2023			<u>(846,928)</u>		
<b>Projected Unassigned Fund Balance at June 30, 2023</b>			<b>\$ 30,597,503</b>		

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
<b>Schedule A</b>				
<b>REVENUE</b>				
LOCAL - COUNTY	\$ 324,237,657	\$ 324,237,657	\$ -	100.0%
STATE				
Basic Aid	205,479,019	205,479,019	-	100.0%
Transportation	15,482,783	15,482,783	-	100.0%
Special Education	16,155,081	16,585,199	430,118	102.7%
Limited English Prof.	3,809,240	3,809,330	90	100.0%
Other	4,901,199	4,901,199	-	100.0%
TOTAL STATE	<u>245,827,322</u>	<u>246,257,530</u>	<u>430,208</u>	<u>100.2%</u>
FEDERAL				
Impact Aid	420,000	541,642	121,642	129.0%
TOTAL FEDERAL	<u>420,000</u>	<u>541,642</u>	<u>121,642</u>	<u>129.0%</u>
OTHER				
<u>Tuition, Fees, etc.</u>				
Tuition	200,000	67,914	(132,086)	34.0%
Out of County LEAs	200,000	326,749	126,749	163.4%
Transportation Fees	285,000	217,258	(67,742)	76.2%
Student Payment Fees	515,000	-	(515,000)	0.0%
Rental of Facilities	442,000	265,355	(176,645)	60.0%
Total Tuition, Fees, etc.	<u>1,642,000</u>	<u>877,276</u>	<u>(764,724)</u>	<u>53.4%</u>
Interscholastic Receipts	440,000	479,903	39,903	109.1%
Donations, Gifts, Awards	2,500	10,857	8,357	434.3%
e Rate Rebate	-	177,519	177,519	0.0%
Sale of Equipment/Scrap	50,000	72,971	22,971	145.9%
Net Insurance Recovery	60,000	97,740	37,740	162.9%
Criminal Background & Garnishme	60,000	1,430	(58,570)	2.4%
Settlements Health & Dental	-	10,567,778	10,567,778	0.0%
Medicare Part D Subsidy	550,000	886,576	336,576	161.2%
Device Restitution/Service Plan	350,000	323,100	(26,900)	92.3%
Other Miscellaneous	911,000	1,437,590	526,590	157.8%
TOTAL OTHER	<u>4,065,500</u>	<u>14,932,741</u>	<u>10,867,241</u>	<u>367.3%</u>
Interest	50,000	3,616,297	3,566,297	7232.6%
Prior Years' Fund Balance	4,791,581	4,791,581	-	100.0%
TOTAL REVENUE	<u>579,392,060</u>	<u>594,377,448</u>	<u>14,985,388</u>	<u>102.6%</u>
<b>EXPENDITURES</b>				
Administration	13,355,516	12,842,196	513,320	96.2%
Mid-Level Administration	31,723,270	31,402,762	320,508	99.0%
Instructional Salaries	210,152,061	208,736,916	1,415,145	99.3%
Textbooks	8,894,009	8,243,136	650,873	92.7%
Other Instructional Costs	8,708,827	7,212,449	1,496,378	82.8%
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Student Personnel Services	2,826,864	2,782,085	44,779	98.4%
Student Health Services	5,448,041	5,346,327	101,714	98.1%
Student Transportation	42,136,424	42,136,092	332	100.0%
Operation of Plant	34,989,802	34,167,922	821,880	97.7%
Maintenance of Plant	15,574,294	15,401,052	173,242	98.9%
Fixed Charges	139,385,237	136,323,785	3,061,452	97.8%
Community Services	563,828	448,224	115,604	79.5%
Capital Outlay	725,189	696,956	28,233	96.1%
Total	<u>\$ 579,392,060</u>	<u>\$ 570,603,105</u>	<u>\$ 8,788,955</u>	<u>98.5%</u>
Excess (Deficit) of Revenue over Expenditures		23,774,343		
Total Fund Balance at June 30, 2022		64,393,311		
Fund balance assigned for FY23 budget (recognized as revenue above)		<u>(4,791,581)</u>		
Total Fund Balance		83,376,073		
Fund Balance at June 30, 2023 - assigned		(51,931,642)		
Fund Balance at June 30, 2023 - non-spendable		<u>(846,928)</u>		
Fund Balance at June 30, 2023 - unassigned		<u>\$ 30,597,503</u>		

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
<b><u>Schedule B</u></b>				
<b><u>CATEGORY AND OBJECT SUMMARY SCHEDULE</u></b>				
<b>ADMINISTRATION:</b>				
Salaries and Wages	11,681,542	11,613,616	67,926	99.4%
Contracted Services	1,412,382	1,208,258	204,124	85.5%
Supplies and Materials	287,771	287,921	(150)	100.1%
Other Charges	416,681	317,593	99,088	76.2%
Equipment	127,140	92,794	34,346	73.0%
Indirect Cost Recovery	(570,000)	(677,986)	107,986	118.9%
TOTAL	<u>13,355,516</u>	<u>12,842,196</u>	<u>513,320</u>	<u>96.2%</u>
<b>MID-LEVEL ADMINISTRATION:</b>				
Salaries and Wages	31,048,168	30,736,309	311,859	99.0%
Contracted Services	18,200	19,615	(1,415)	107.8%
Supplies and Materials	421,004	343,463	77,541	81.6%
Other Charges	110,857	117,870	(7,013)	106.3%
Equipment	125,041	185,504	(60,463)	148.4%
TOTAL	<u>31,723,270</u>	<u>31,402,762</u>	<u>320,508</u>	<u>99.0%</u>
<b>INSTRUCTIONAL SALARIES:</b>				
Salaries and Wages	<u>210,152,061</u>	<u>208,736,916</u>	<u>1,415,145</u>	<u>99.3%</u>
<b>TEXTBOOKS:</b>				
Supplies and Materials	<u>8,894,009</u>	<u>8,243,136</u>	<u>650,873</u>	<u>92.7%</u>
<b>OTHER INSTRUCTIONAL COSTS:</b>				
Contracted Services	2,151,120	1,394,460	756,660	64.8%
Other Charges	218,698	140,546	78,152	64.3%
Equipment	6,339,009	5,677,444	661,565	89.6%
TOTAL	<u>8,708,827</u>	<u>7,212,449</u>	<u>1,496,378</u>	<u>82.8%</u>
<b>SPECIAL EDUCATION:</b>				
Salaries and Wages	55,245,655	54,797,147	448,508	99.2%
Contracted Services	8,894,115	241,468	8,652,647	2.7%
Supplies and Materials	473,647	388,655	84,992	82.1%
Other Charges	154,041	145,228	8,813	94.3%
Equipment	141,240	111,547	29,693	79.0%
Transfers	-	9,179,157	(9,179,157)	0.0%
TOTAL	<u>64,908,698</u>	<u>64,863,202</u>	<u>45,496</u>	<u>99.9%</u>
<b>STUDENT PERSONNEL SERVICES:</b>				
Salaries and Wages	2,787,986	2,742,151	45,835	98.4%
Contracted Services	13,000	13,966	(966)	107.4%
Supplies and Materials	12,925	11,047	1,878	85.5%
Other Charges	7,710	5,885	1,825	76.3%
Equipment	5,243	9,036	(3,793)	172.3%
TOTAL	<u>2,826,864</u>	<u>2,782,085</u>	<u>44,779</u>	<u>98.4%</u>
<b>STUDENT HEALTH SERVICES:</b>				
Salaries and Wages	5,277,722	5,151,945	125,777	97.6%
Contracted Services	7,113	9,331	(2,218)	131.2%
Supplies and Materials	132,477	150,531	(18,054)	113.6%
Other Charges	16,663	9,630	7,033	57.8%
Equipment	14,066	24,890	(10,824)	176.9%
TOTAL	<u>5,448,041</u>	<u>5,346,327</u>	<u>101,714</u>	<u>98.1%</u>
<b>STUDENT TRANSPORTATION:</b>				
Salaries and Wages	8,688,231	8,345,957	342,274	96.1%
Contracted Services	31,963,918	32,021,843	(57,925)	100.2%
Supplies and Materials	1,485,850	1,485,586	264	100.0%
Other Charges	32,899	25,004	7,895	76.0%
Equipment	230,526	257,702	(27,176)	111.8%
Field Trip Cost Recovery	(265,000)	-	(265,000)	0.0%
TOTAL	<u>42,136,424</u>	<u>42,136,092</u>	<u>332</u>	<u>100.0%</u>

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
<b>OPERATION OF PLANT:</b>				
Salaries and Wages	14,971,134	13,567,961	1,403,173	90.6%
Contracted Services	1,556,887	2,603,717	(1,046,830)	167.2%
Supplies and Materials	1,076,331	924,598	151,733	85.9%
Other Charges	17,105,721	16,858,638	247,083	98.6%
Equipment	279,729	213,008	66,721	76.1%
TOTAL	<u>34,989,802</u>	<u>34,167,922</u>	<u>821,880</u>	<u>97.7%</u>
<b>MAINTENANCE OF PLANT:</b>				
Salaries and Wages	8,126,674	7,722,464	404,210	95.0%
Contracted Services	4,704,522	5,034,576	(330,054)	107.0%
Supplies and Materials	2,323,398	2,366,520	(43,122)	101.9%
Other Charges	40,046	30,989	9,057	77.4%
Equipment	379,654	246,503	133,151	64.9%
TOTAL	<u>15,574,294</u>	<u>15,401,052</u>	<u>173,242</u>	<u>98.9%</u>
<b>FIXED CHARGES</b>	<u>139,385,237</u>	<u>136,323,785</u>	<u>3,061,452</u>	<u>97.8%</u>
<b>COMMUNITY SERVICES:</b>				
Salaries and Wages	438,828	309,772	129,056	70.6%
Supplies and Materials	125,000	138,452	(13,452)	110.8%
TOTAL	<u>563,828</u>	<u>448,224</u>	<u>115,604</u>	<u>79.5%</u>
<b>TOTAL REGULAR PROGRAMS</b>	<u>578,666,871</u>	<u>569,906,149</u>	<u>8,760,722</u>	<u>98.5%</u>
<b>CAPITAL OUTLAY:</b>				
Contracted Services	28,500	858	27,642	3.0%
Other Charges	696,689	696,098	591	99.9%
TOTAL	<u>725,189</u>	<u>696,956</u>	<u>28,233</u>	<u>96.1%</u>
<b>TOTAL EXPENDITURES</b>	<u>579,392,060</u>	<u>570,603,105</u>	<u>8,788,955</u>	<u>98.5%</u>

**Schedule C**

**OBJECT SUMMARY SCHEDULE**

Salaries and Wages	348,418,001	343,724,238	4,693,763	98.7%
Contracted Services	50,749,757	42,548,091	8,201,666	83.8%
Supplies and Materials	15,232,412	14,339,910	892,502	94.1%
Other Charges	158,185,242	154,671,266	3,513,976	97.8%
Equipment	7,641,648	6,818,429	823,219	89.2%
Field trip Cost Recovery	(265,000)	-	(265,000)	0.0%
Indirect Cost Recovery	(570,000)	(677,986)	107,986	118.9%
Total	<u>579,392,060</u>	<u>561,423,948</u>	<u>17,968,112</u>	<u>96.9%</u>

**SPECIAL EDUCATION**

Non-public Placements	<u>8,560,792</u>	<u>9,179,157</u>	<u>(618,365)</u>	<u>107.2%</u>
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**FIXED CHARGES SCHEDULE**

Liability Insurance	1,033,010	1,125,610	(92,600)	109.0%
Retirement	15,752,910	13,865,029	1,887,881	88.0%
Social Security	25,376,145	25,633,419	(257,274)	101.0%
Unemployment Comp Ins.	160,000	51,152	108,848	32.0%
Workers' Comp Ins.	2,925,829	2,354,749	571,080	80.5%
Health Insurance	85,419,833	85,073,480	346,353	99.6%
Dental Insurance	4,542,533	4,221,470	321,063	92.9%
Life Insurance	767,720	706,293	61,427	92.0%
Other Post Employment Benefits	2,000,000	2,000,000	-	100.0%
Tuition Reimbursement	1,280,123	1,191,459	88,664	93.1%
Debt Service - Interest	127,134	101,125	26,009	79.5%
Total	<u>139,385,237</u>	<u>136,323,785</u>	<u>3,061,452</u>	<u>97.8%</u>

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)**

	Amended <u>Budget</u>	Actual Year <u>To-Date</u>	Variance Favorable <u>(Unfavorable)</u>	% Actual Year-to-Date <u>To Budget</u>
<b><u>Schedule D</u></b>				
<b><u>Board of Education</u></b>				
Clerical	55,595	55,649	(54)	100.1%
Audit	50,000	55,040	(5,040)	110.1%
Legal	40,000	33,395	6,605	83.5%
Consultants	1,000	-	1,000	0.0%
Office Supplies	500	1,922	(1,422)	384.3%
Books, Subs, Periodicals	500	-	500	0.0%
Other Charges	1,000	-	1,000	0.0%
Board Members Allowance	33,400	33,400	-	100.0%
Mileage, Parking, Tolls	1,000	-	1,000	0.0%
Professional Dues	40,000	29,026	10,974	72.6%
Institutes, Conferences, Mtgs.	30,500	23,283	7,217	76.3%
Total Board of Education	<u>253,495</u>	<u>231,715</u>	<u>21,780</u>	<u>91.4%</u>

# HARFORD COUNTY PUBLIC SCHOOLS

## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP) STATEMENT OF PROGRAM BUDGET EXPENDITURES - BUDGET AND ACTUAL FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)

	Current Year			Same Period Prior Year
	Amended Budget	Actual Year-to-Date	% Spent	FY22
Internal Audit	\$ 309,125	\$ 307,970	99.6%	97.8%
Legal	407,415	402,141	98.7%	99.8%
Board of Education	253,495	231,715	91.4%	73.4%
<b>Board of Education</b>	<b>970,035</b>	<b>941,826</b>	<b>97.1%</b>	<b>91.9%</b>
Fiscal Services	47,577,868	45,478,292	95.6%	94.7%
Procurement	915,068	785,143	85.8%	99.6%
<b>Business Services</b>	<b>48,492,936</b>	<b>46,263,435</b>	<b>95.4%</b>	<b>94.8%</b>
Curriculum Dev. and Implementation	5,199,239	5,177,585	99.6%	95.9%
Office of Accountability	939,898	786,010	83.6%	84.2%
Professional Development	1,603,971	1,168,484	72.8%	56.5%
<b>Curriculum and Instruction</b>	<b>7,743,108</b>	<b>7,132,079</b>	<b>92.1%</b>	<b>77.4%</b>
Career and Technology Programs	10,612,245	10,553,216	99.4%	92.8%
Gifted and Talented Program	1,936,229	1,769,408	91.4%	85.0%
Intervention Services	55,577	39,571	71.2%	104.4%
Magnet and Signature Programs	2,208,966	2,208,540	100.0%	101.2%
Office of Education Services	1,205,996	1,216,288	100.9%	85.7%
Other Special Programs	6,739,201	6,523,992	96.8%	97.5%
Regular Programs	202,438,915	200,645,385	99.1%	99.5%
School Library Media Program	7,237,712	7,035,183	97.2%	97.6%
Summer School	173,928	21,078	12.1%	7.2%
<b>Education Services</b>	<b>232,608,769</b>	<b>230,012,661</b>	<b>98.9%</b>	<b>98.8%</b>
Equity & Cultural Proficiency	410,987	397,639	96.8%	96.3%
Communications	606,443	544,413	89.8%	93.3%
Family & Community Partners	230,893	231,851	100.4%	95.5%
Strategic Initiatives	324,228	330,468	101.9%	99.6%
Executive Administration Office	1,142,446	1,082,068	94.7%	103.3%
Organizational Development	482,229	468,518	97.2%	97.2%
<b>Executive Administration Office</b>	<b>3,197,226</b>	<b>3,054,957</b>	<b>95.6%</b>	<b>99.0%</b>
Interscholastics Athletics	2,999,867	3,326,579	110.9%	97.2%
Student Activities	981,950	974,110	99.2%	91.0%
<b>Extra-Curricular Activities</b>	<b>3,981,817</b>	<b>4,300,689</b>	<b>108.0%</b>	<b>95.7%</b>
<b>Human Resources</b>	<b>97,038,808</b>	<b>95,999,630</b>	<b>98.9%</b>	<b>92.2%</b>
Facilities Management	26,680,999	25,427,858	95.3%	91.1%
Planning and Construction	901,205	793,320	88.0%	102.8%
Transportation	42,116,373	42,112,855	100.0%	99.0%
Utility Resource Management	15,833,840	16,000,616	101.1%	110.1%
<b>Operations and Maintenance</b>	<b>85,532,417</b>	<b>84,334,649</b>	<b>98.6%</b>	<b>98.1%</b>
<b>Safety and Security</b>	<b>2,079,861</b>	<b>2,223,005</b>	<b>106.9%</b>	<b>105.6%</b>
<b>Special Education</b>	<b>64,804,869</b>	<b>64,758,899</b>	<b>99.9%</b>	<b>99.2%</b>
Health Services	5,448,041	5,346,327	98.1%	95.8%
Pupil Personnel Services	2,826,864	2,782,085	98.4%	98.4%
Psychological Services	3,875,782	3,806,382	98.2%	99.7%
School Counseling Services	9,989,261	9,689,594	97.0%	100.2%
<b>Student Services</b>	<b>22,139,948</b>	<b>21,624,388</b>	<b>97.7%</b>	<b>98.9%</b>
<b>Office of Technology and Info.</b>	<b>10,802,266</b>	<b>9,956,887</b>	<b>92.2%</b>	<b>96.5%</b>
<b>Unrestricted Fund</b>	<b>\$ 579,392,060</b>	<b>\$ 570,603,105</b>	<b>98.5%</b>	<b>96.7%</b>

# HARFORD COUNTY PUBLIC SCHOOLS

## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP) STATEMENT OF BUDGET MANAGER EXPENDITURES - BUDGET AND ACTUAL FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)

Budget Manager Title	Current Year				Same Period Prior Years			
	Budget	Actual	Balance	% Spent	FY22	FY21	FY20	FY19
Applications Development Team Leader	\$ 475,117	\$ 490,587	\$ (15,470)	103.3%	102.06%	97.42%	100.98%	99.74%
Assistant Superintendent of Human Resources	99,298,289	98,772,542	525,747	99.5%	92.35%	94.38%	99.40%	100.06%
Assistant Superintendent of Operations	587,317	657,577	(70,260)	112.0%	80.23%	43.82%	85.58%	96.84%
Assistant Superintendent for Business Services	43,619,029	41,997,935	1,621,094	96.3%	95.34%	98.78%	100.14%	99.07%
Assistant Supervisor of Resource Conservation/Utilities	15,833,840	16,000,616	(166,776)	101.1%	110.15%	85.21%	88.94%	101.28%
Assistant Supervisor of Science	628,524	605,465	23,059	96.3%	67.34%	58.21%	85.47%	90.63%
Board of Education President	253,495	231,715	21,780	91.4%	73.43%	77.72%	90.52%	97.85%
Chief of Administration	1,120,446	1,057,104	63,342	94.3%	105.11%	116.70%	91.28%	93.24%
Coordinator of NS & School Performance	557,000	416	556,584	0.1%	n/a	n/a	n/a	n/a
Coordinator of Safety & Security	2,033,061	2,135,816	(102,755)	105.1%	105.05%	90.23%	98.18%	91.45%
Coordinator of Supplemental Instruction & Tutoring	579,612	39,235	540,377	6.8%	n/a	n/a	n/a	n/a
Director of Curriculum, Instruction & Assessment	602,856	653,675	(50,819)	108.4%	n/a	n/a	n/a	n/a
Director of Information Systems & Technology	8,970,252	8,329,275	640,977	92.9%	93.90%	104.48%	92.23%	88.41%
Director of Organizational Development	484,729	482,408	2,321	99.5%	52.79%	73.62%	93.05%	69.73%
Director of Special Education	64,804,869	64,758,899	45,970	99.9%	99.19%	99.59%	98.88%	97.48%
Director of Strategic Initiatives	324,228	330,468	(6,240)	101.9%	99.60%	0.00%	n/a	n/a
Director of Transportation	41,466,368	41,252,334	214,034	99.5%	99.16%	78.35%	93.01%	99.53%
Endpoint Services Team Leader	700,330	457,191	243,139	65.3%	149.42%	94.43%	101.89%	107.38%
Enterprise Operations & Infrastructure Team Leader	666,567	592,907	63,660	90.3%	86.28%	69.34%	87.81%	n/a
Executive Dir of Curriculum, Instruction & Assessment	5,367,006	5,211,428	155,578	97.1%	95.55%	90.82%	90.53%	86.01%
Executive Director of Facilities Management	25,362,646	24,422,064	940,582	96.3%	90.99%	92.79%	101.99%	94.46%
Executive Director of Student Services	2,875,866	2,737,571	138,295	95.2%	93.76%	95.38%	97.59%	98.52%
Executive Directors of School Performance	215,381,597	213,276,043	2,105,554	99.0%	99.16%	99.47%	98.73%	99.49%
General Counsel	429,415	427,104	2,311	99.5%	95.47%	97.12%	136.82%	91.26%
Internal Auditor	309,125	307,970	1,155	99.6%	97.83%	85.44%	89.25%	99.81%
Manager of Communications	653,243	631,603	21,640	96.7%	95.44%	90.47%	117.91%	99.63%
Manager of Family & Community Partnerships	230,893	231,851	(958)	100.4%	95.49%	107.02%	104.26%	n/a
Supervisor of Equity & Cultural Proficiency	429,691	412,166	17,525	95.9%	96.50%	98.46%	88.52%	97.11%
Supervisor of Fine Arts	217,750	338,215	(120,465)	155.3%	69.80%	31.49%	63.51%	84.52%
Supervisor of Health Services	5,448,041	5,346,327	101,714	98.1%	95.84%	92.35%	99.07%	98.18%
Supervisor of Innovation & Learning	9,334,141	8,891,518	442,623	95.3%	90.88%	93.42%	94.12%	96.00%
Supervisor of Interscholastic Athletics	3,001,867	3,326,917	(325,050)	110.8%	97.20%	64.50%	95.43%	97.42%
Supervisor of Magnet and CTE Programs	1,875,666	1,971,400	(95,734)	105.1%	110.69%	94.63%	108.21%	99.17%
Supervisor of PE, Adaptive PE & Health	662,104	610,843	51,261	92.3%	79.84%	42.84%	92.15%	32.86%
Supervisor of Planning & Construction	901,205	793,320	107,885	88.0%	102.77%	90.49%	99.60%	92.31%
Supervisor of Procurement	915,068	785,143	129,925	85.8%	99.65%	102.07%	93.33%	85.01%
Supervisor of Psychological Services	3,875,782	3,806,382	69,400	98.2%	99.70%	101.65%	100.66%	105.96%
Supervisor of Pupil Services	701,710	998,347	(296,637)	142.3%	126.53%	51.13%	114.55%	n/a
Supervisor of Risk Management	5,022,866	4,369,026	653,840	87.0%	90.78%	93.57%	98.59%	99.45%
Supervisor of School Counseling	9,989,261	9,689,594	299,667	97.0%	100.23%	98.82%	98.88%	98.83%
Supervisor of Science	1,188,960	1,128,973	59,987	95.0%	93.29%	84.63%	95.87%	80.67%
Supervisor of the Office of Accountability	939,898	786,010	153,888	83.6%	84.18%	87.27%	101.11%	84.13%
Supervisor of World Language and ESOL	1,282,330	1,257,125	25,205	98.0%	99.10%	100.86%	100.67%	99.96%
<b>Total</b>	<b>\$ 579,392,060</b>	<b>\$ 570,603,105</b>	<b>\$ 8,788,955</b>	<b>98.5%</b>	<b>96.67%</b>	<b>95.37%</b>	<b>98.23%</b>	<b>98.59%</b>

# HARFORD COUNTY PUBLIC SCHOOLS

## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP) STATEMENT OF SCHOOL ALLOCATION EXPENDITURES - BUDGET AND ACTUAL FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)

School	Name	Current Year				Same Period Prior Years			
		Budget	Actual	Balance	% Spent	FY22	FY21	FY20	FY19
1	Central Office	\$ 5,385,699	\$ 5,967,755	\$ (582,056)	110.8%	33.8%	201.1%	123.6%	-82.6%
5	Hickory Annex	4,013	2,893	1,121	72.1%	103.0%	82.4%	110.3%	56.9%
6	Forest Hill Annex	2,406	2,128	278	88.4%	101.8%	91.2%	63.3%	35.1%
	<b>Total Central Funds</b>	<b>5,392,118</b>	<b>5,972,775</b>	<b>(580,657)</b>	<b>110.8%</b>	<b>34.3%</b>	<b>200.3%</b>	<b>123.3%</b>	<b>-86.7%</b>
9	Harford Glen	42,081	27,944	14,137	66.4%	57.2%	61.9%	58.1%	47.0%
91	Harford Academy	109,868	110,206	(338)	100.3%	99.6%	100.0%	99.8%	99.6%
92	Alternative Education/Swan Creek	138,683	133,179	5,504	96.0%	149.8%	85.5%	61.3%	99.0%
	<b>Total Special Schools</b>	<b>290,632</b>	<b>271,329</b>	<b>19,303</b>	<b>93.4%</b>	<b>107.4%</b>	<b>90.8%</b>	<b>80.0%</b>	<b>90.4%</b>
70	Aberdeen High	334,903	300,399	34,504	89.7%	81.7%	91.0%	74.8%	99.2%
73	Bel Air High	333,107	320,825	12,282	96.3%	91.2%	85.8%	70.0%	95.1%
85	C. Milton Wright High	291,517	281,278	10,239	96.5%	90.3%	78.1%	64.7%	94.8%
76	Edgewood High	324,588	307,617	16,971	94.8%	96.4%	73.0%	80.3%	99.4%
82	Fallston High	251,618	250,326	1,292	99.5%	98.6%	69.0%	75.2%	93.9%
4	Harford Technical High	312,816	244,801	68,015	78.3%	91.6%	99.5%	94.5%	97.2%
78	Havre de Grace High	202,190	173,047	29,143	85.6%	87.5%	83.4%	72.3%	96.1%
81	Joppatowne High	214,801	198,047	16,754	92.2%	91.4%	91.5%	75.2%	97.9%
80	North Harford High	284,207	286,027	(1,820)	100.6%	100.0%	100.3%	75.8%	100.0%
87	Patterson Mill High	203,842	205,652	(1,810)	100.9%	86.7%	98.6%	89.0%	99.4%
	<b>Total High Schools</b>	<b>2,753,589</b>	<b>2,568,019</b>	<b>185,570</b>	<b>93.3%</b>	<b>91.7%</b>	<b>86.9%</b>	<b>76.9%</b>	<b>97.3%</b>
65	Aberdeen Middle	185,752	184,678	1,074	99.4%	88.2%	83.1%	85.7%	96.0%
72	Bel Air Middle	181,898	181,898	0	100.0%	99.8%	100.1%	76.8%	98.9%
77	Edgewood Middle	171,706	175,491	(3,785)	102.2%	71.5%	93.2%	64.8%	89.9%
86	Fallston Middle	156,601	156,110	491	99.7%	96.8%	76.2%	65.1%	100.0%
79	Havre de Grace Middle	103,677	85,300	18,377	82.3%	60.7%	77.1%	37.3%	86.9%
84	Magnolia Middle	130,378	133,550	(3,172)	102.4%	77.3%	77.2%	81.6%	100.0%
83	North Harford Middle	140,113	142,935	(2,822)	102.0%	92.1%	89.2%	78.9%	100.0%
88	Patterson Mill Middle	122,622	119,980	2,642	97.8%	114.6%	98.3%	81.4%	99.1%
74	Southampton Middle	187,530	182,601	4,929	97.4%	100.0%	89.1%	81.1%	98.3%
	<b>Total Middle Schools</b>	<b>1,380,277</b>	<b>1,362,543</b>	<b>17,734</b>	<b>98.7%</b>	<b>89.9%</b>	<b>88.0%</b>	<b>73.9%</b>	<b>96.7%</b>
	<b>Total Secondary Schools</b>	<b>4,133,866</b>	<b>3,930,562</b>	<b>203,304</b>	<b>95.1%</b>	<b>91.1%</b>	<b>87.3%</b>	<b>75.9%</b>	<b>97.1%</b>
23	Abingdon Elementary	103,453	102,699	754	99.3%	97.1%	98.2%	90.5%	97.2%
12	Bakerfield Elementary	74,186	73,200	986	98.7%	91.9%	98.0%	96.8%	100.3%
14	Bel Air Elementary	79,910	79,849	61	99.9%	98.2%	98.9%	96.3%	99.0%
25	Church Creek Elementary	111,889	112,432	(543)	100.5%	95.2%	94.2%	98.6%	96.2%
16	Churchville Elementary	58,231	58,038	193	99.7%	94.7%	100.8%	92.1%	99.6%
18	Darlington Elementary	24,406	22,310	2,096	91.4%	95.8%	97.3%	86.5%	104.4%
20	Deerfield Elementary	115,130	102,490	12,640	89.0%	87.1%	91.9%	71.2%	99.8%
22	Dublin Elementary	41,605	37,869	3,736	91.0%	88.4%	93.7%	85.7%	81.2%
15	Edgewood Elementary	64,429	62,800	1,629	97.5%	94.1%	109.4%	94.1%	100.0%
21	Emmorton Elementary	84,431	83,803	628	99.3%	97.1%	99.5%	95.5%	100.0%
26	Forest Hill Elementary	74,027	58,159	15,868	78.6%	95.1%	89.4%	99.0%	88.7%
28	Forest Lakes Elementary	68,453	65,035	3,418	95.0%	99.5%	97.2%	89.5%	97.1%
27	Fountain Green Elementary	74,002	63,807	10,195	86.2%	92.9%	121.6%	82.0%	97.3%
11	George D. Lisby Elementary	77,900	69,902	7,998	89.7%	98.2%	104.7%	91.2%	98.8%
30	Halls Cross Roads Elementary	72,456	68,450	4,006	94.5%	88.9%	87.0%	85.9%	98.6%
32	Havre de Grace Elementary	87,895	75,675	12,220	86.1%	75.1%	96.3%	99.6%	99.2%
33	Hickory Elementary	101,976	104,692	(2,716)	102.7%	65.9%	87.6%	92.2%	87.8%
35	Homestead-Wakefield Elementary	161,816	162,540	(724)	100.4%	89.8%	104.6%	98.4%	100.0%
36	Jarrettsville Elementary	75,292	59,121	16,171	78.5%	64.9%	76.0%	76.9%	82.9%
37	Joppatowne Elementary	81,397	78,111	3,286	96.0%	96.8%	84.1%	83.6%	91.4%
31	Magnolia Elementary	79,467	79,578	(111)	100.1%	96.2%	107.5%	99.1%	93.4%
38	Meadowvale Elementary	83,185	84,573	(1,388)	101.7%	97.5%	99.2%	91.0%	97.5%
41	Norrisville Elementary	40,719	38,898	1,821	95.5%	101.5%	100.3%	94.7%	95.6%
47	North Bend Elementary	67,231	54,638	12,593	81.3%	68.2%	79.5%	65.9%	90.5%
44	North Harford Elementary	60,176	55,850	4,326	92.8%	72.9%	98.0%	86.3%	98.3%
40	Old Post Road Elementary	133,308	135,618	(2,310)	101.7%	97.2%	100.0%	75.5%	99.4%
29	Prospect Mill Elementary	90,983	87,456	3,527	96.1%	100.0%	89.5%	89.9%	98.2%
49	Red Pump Elementary	117,247	94,565	22,682	80.7%	80.1%	95.9%	99.6%	76.2%
45	Ring Factory Elementary	82,457	79,303	3,154	96.2%	99.0%	99.7%	89.0%	98.1%
43	Riverside Elementary	68,870	62,075	6,795	90.1%	93.1%	98.1%	91.2%	99.0%
39	Roye Williams Elementary	71,832	70,515	1,317	98.2%	98.5%	109.4%	92.3%	98.3%
13	William S. James Elementary	76,481	72,341	4,140	94.6%	97.7%	99.0%	99.0%	99.9%
48	Youths Benefit Elementary	173,985	165,957	8,028	95.4%	95.8%	91.3%	80.0%	80.1%
	<b>Total Elementary Schools</b>	<b>2,778,825</b>	<b>2,622,351</b>	<b>156,474</b>	<b>94.4%</b>	<b>91.0%</b>	<b>96.7%</b>	<b>89.6%</b>	<b>94.8%</b>
	<b>Unallocated</b>	<b>900,000</b>	<b>-</b>	<b>900,000</b>	<b>0.0%</b>	<b>n/a</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
	<b>Total All Funds</b>	<b>\$ 13,495,441</b>	<b>\$ 12,797,016</b>	<b>\$ 698,425</b>	<b>94.8%</b>	<b>83.7%</b>	<b>71.7%</b>	<b>84.0%</b>	<b>85.5%</b>

**HARFORD COUNTY PUBLIC SCHOOLS  
FOOD SERVICE FUND - (SPECIAL REVENUE FUND)  
BUDGETARY BASIS (NON-GAAP)  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE PERIOD ENDED JUNE 30, 2023 (unaudited)**

	Adopted Budget	Year-To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
<u>Revenues</u>				
Cafeteria Sales	\$ 7,982,444	\$ 7,568,469	\$ (413,975)	94.81%
<u>Federal Aid</u>				
School Lunch Program	6,379,827	9,019,415	2,639,588	141.37%
School Breakfast Program	2,340,599	2,668,354	327,755	114.00%
Other Federal Revenue	706,864	1,544,793	837,929	218.54%
USDA Commodities	1,171,218	1,701,829	530,611	145.30%
Total Federal Aid	<u>10,598,508</u>	<u>14,934,391</u>	<u>4,335,883</u>	<u>140.91%</u>
<u>State Aid</u>				
Child Feeding Program	441,386	495,092	53,706	112.17%
Total State Aid	<u>441,386</u>	<u>495,092</u>	<u>53,706</u>	<u>112.17%</u>
Miscellaneous Income	181,030	101,025	80,006	55.81%
Total Revenues	<u>\$ 19,203,368</u>	<u>23,098,976</u>	<u>\$ 3,895,608</u>	<u>120.29%</u>
<u>Expenditures</u>				
Salaries and Wages	6,385,371	7,328,707	(943,336)	114.77%
Contracted Services	513,000	511,659	1,341	99.74%
Supplies and Materials	8,710,042	10,103,502	(1,393,460)	116.00%
Other Charges	3,436,724	3,387,521	49,203	98.57%
Furniture and Equipment	158,231	563,376	(405,145)	356.05%
Total Expenditures	<u>\$ 19,203,368</u>	<u>21,894,764</u>	<u>\$ (2,691,396)</u>	<u>114.02%</u>
Revenues over Expenditures		1,204,212		
Fund Balance at Beginning of Year		<u>11,017,218</u>		
Fund Balance at End of Year		<u>\$ 12,221,430</u>		

# HARFORD COUNTY PUBLIC SCHOOLS

## HARFORD COUNTY PUBLIC SCHOOLS Open Capital Projects Balances as of June 30, 2023

Description	Project #	Budget	Expenditures	Encumbrances	Total	Balance	% Remaining
<b>New- 300</b>							
Homestead Wakefield Elementary	3501	\$ 43,937,000	\$ 9,311,670	\$ 66,306,728	\$ 75,618,398	\$ (31,681,398)	-72.1%
<b>Modernizations - 310</b>							
Aberdeen High North	7110	665,000	648,843	16,157	665,000	-	0.0%
Havre de Grace High <sup>(1)</sup>	7810	98,459,739	98,300,182	50,447	98,350,628	109,110	0.1%
<b>Renovations - 315</b>							
Harford Tech LTD Reno	0415	20,000,000	3,212,047	1,267,678	4,479,725	15,520,275	77.6%
Joppatowne High Ltd Renov.	8115	42,057,263	41,890,010	140,180	42,030,190	27,073	0.1%
Technology Education Lab Refresh	9017	1,601,648	1,579,308	-	1,579,308	22,340	1.4%
<b>Systemics - 325 / 326</b>							
Bakerfield Elem Roof	1225	2,115,912	1,986,764	10,000	1,996,763	119,149	5.6%
Bel Air Middle Roof	7225	4,162,020	4,104,027	9,803	4,113,830	48,190	1.2%
CEO Roof	9225	3,971,734	3,652,686	98,961	3,751,647	220,087	5.5%
North Bend Plant/Alarm	4727	1,907,520	1,877,117	-	1,877,117	30,403	1.6%
Bakerfield Elem Chiller	1263	886,546	76,748	349,206	425,953	460,593	52.0%
Abingdon Elem Central PL	2363	2,494,000	1,729,666	639,360	2,369,026	124,974	5.0%
Meadowvale Elem Chiller	3863	756,970	31,100	499,600	530,700	226,270	29.9%
GDLibsy Elem HVAC	1168	8,490,850	8,471,287	-	8,471,287	19,563	0.2%
Churchville Elem HVAC	1668	398,906	39,150	20,130	59,280	339,626	85.1%
Swan Creek HVAC	9668	2,898,682	420,803	1,556,182	1,976,985	921,697	31.8%
<b>Other - 340</b>							
Relocatables	9041	11,936,037	11,473,044	157,751	11,630,795	305,243	2.6%
<b>Facilities Repairs - Miscellaneous - 390</b>							
Security Measures	9098	4,179,143	4,015,178	134,623	4,149,801	29,342	0.7%
<b>Facilities Master Plan - 302</b>							
Facilities Master Plan	9000	1,070,000	847,656	22,344	870,000	200,000	18.7%
<b>Site Improvements - 312</b>							
Hickory Bus Lot	0500	400,000	-	-	-	400,000	100.0%
Old Havre de Grace High School	7800	400,000	313,486	14,900	328,386	71,614	17.9%
Septic Facilities	9077	104,453	104,453	-	104,453	-	0.0%
SWM, Erosion, Sediment	9079	500,000	10,909	-	10,909	489,091	97.8%
Paving - New	9081	840,000	52,437	174,735	227,173	612,827	73.0%
Paving - Over & Maint.	9082	2,015,000	1,341,813	58,357	1,400,171	614,829	30.5%
Fencing	9088	100,000	29,330	-	29,330	70,670	70.7%
<b>Educational Facilities - 322</b>							
Educational Facilities	9000	2,647,000	141,941	63,055	204,995	2,442,005	92.3%
Tech Ed Lab Refresh	9017	23,352	-	76	76	23,276	99.7%
Special Ed Facility Impr	9021	3,827,489	3,152,440	124,817	3,277,257	550,232	14.4%
Music Equipment	9097	2,476	-	-	-	2,476	100.0%
Textbook/Supplemental	9793	390,579	-	-	-	390,579	100.0%
CTE Equipment	9990	470,535	333,130	137,405	470,535	-	0.0%
<b>Athletic &amp; Recreational - 332</b>							
Swimming Pool Renovation	9095	162,156	126,138	11,380	137,518	24,638	15.2%
Playgrounds	0195	200,000	27,892	62,000	89,892	110,108	55.1%
Athletic Fields Repairs	9162	409,351	309,902	5,200	315,102	94,249	23.0%
<b>Fleet Replacement - 342</b>							
Vehicles and Equipment	9075	2,850,000	1,787,946	635,276	2,423,222	426,778	15.0%
Buses	9096	6,115,159	2,791,766	3,480,801	6,272,567	(157,408)	-2.6%
<b>Technology Infrastruct. - 352</b>							
Technology Infrastruct	9000	6,955,861	3,282,610	3,509,412	6,792,022	163,839	2.4%
ERP System	9058	10,000,000	1,023,008	6,416,760	7,439,768	2,560,232	25.6%
<b>Facilities Repairs Prog. - 362</b>							
Facilities Repair	9000	685,000	37,242	17,334	54,576	630,424	92.0%
Forest Hill Annex	0600	3,300,000	204,382	136,097	340,479	2,959,521	89.7%
Roofs	9025	604,445	161,908	208,220	370,128	234,317	38.8%
Floors	9071	626,250	528,830	74,621	603,451	22,799	3.6%
Partitions	9072	20,000	19,913	-	19,913	87	0.4%
ADA	9080	52,185	50,835	-	50,835	1,350	2.6%
Bleachers	9084	32,523	16,206	-	16,206	16,317	50.2%
<b>Major HVAC - 372</b>							
Major HVAC	9000	1,526,465	596,015	-	596,015	930,451	61.0%
Halls Cross Rds Chiller	3063	764,764	23,150	529,115	552,265	212,499	27.8%
<b>Life, Health, Safety - 382</b>							
Emergency Systems	9074	2,949,154	1,059,002	86,430	1,145,432	1,803,722	61.2%
Water & Backflow	9078	313,495	105,360	24,131	129,491	184,004	58.7%
Energy Conservation	9087	134,442	663	-	663	133,779	99.5%
Non Consumptive Water	9089	2,711,000	-	-	-	2,711,000	100.0%
<b>Total Active Projects</b>		<b>\$ 304,122,104</b>	<b>\$ 211,299,993</b>	<b>87,049,270</b>	<b>\$ 298,349,263</b>	<b>\$ 5,772,841</b>	<b>1.9%</b>

<sup>(1)</sup> The appropriation will be updated as monies are available.

# Quarterly Financial Report

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For Period Ending June 30, 2023

## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)

	Amended Budget	Actual Year-to-Date	Variance- Favorable (Unfavorable)	% Actual Year-to- Date to Budget	% to Total Actual
<b><u>Revenues</u></b>					
Local	\$ 324,237,657	\$ 324,237,657	\$ -	100.0%	54.6%
State	245,827,322	246,257,530	430,208	100.2%	41.4%
Federal	420,000	541,642	121,642	129.0%	0.1%
Other	4,065,500	14,932,741	10,867,241	367.3%	2.5%
Interest	50,000	3,616,297	3,566,297	7232.6%	0.6%
Prior Years' Fund Balance	4,791,581	4,791,581	-	100.0%	0.8%
<b>Total Revenues</b>	<b><u>\$ 579,392,060</u></b>	<b><u>\$ 594,377,448</u></b>	<b><u>\$ 14,985,388</u></b>	<b><u>102.6%</u></b>	<b><u>100.0%</u></b>

## CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)

<b>EXPENDITURES</b>	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
Administration	13,355,516	12,842,196	513,320	96.2%
Mid-Level Administration	31,723,270	31,402,762	320,508	99.0%
Instructional Salaries	210,152,061	208,736,916	1,415,145	99.3%
Textbooks	8,894,009	8,243,136	650,873	92.7%
Other Instructional Costs	8,708,827	7,212,449	1,496,378	82.8%
Special Education	64,908,698	64,863,202	45,496	99.9%
Student Personnel Services	2,826,864	2,782,085	44,779	98.4%
Student Health Services	5,448,041	5,346,327	101,714	98.1%
Student Transportation	42,136,424	42,136,092	332	100.0%
Operation of Plant	34,989,802	34,167,922	821,880	97.7%
Maintenance of Plant	15,574,294	15,401,052	173,242	98.9%
Fixed Charges	139,385,237	136,323,785	3,061,452	97.8%
Community Services	563,828	448,224	115,604	79.5%
Capital Outlay	725,189	696,956	28,233	96.1%
Total	<u>\$ 579,392,060</u>	<u>\$ 570,603,105</u>	<u>\$ 8,788,955</u>	<u>98.5%</u>

## FUND BALANCE – BUDGETARY BASIS

<b>Projected Excess of Revenues over Expenditures</b>		<b>\$ 23,774,343</b>
<b>Total Fund Balance at June 30, 2022</b>		<b>64,393,311</b>
Assigned for FY2023 Budget	4,791,581	
Assigned for FY2023 transfer to capital projects fund	5,250,000	
Assigned for FY2023 transfer to restricted fund	5,000,000	
Assigned for FY2024 Budget	15,000,000	
Assigned for FY2024 transfer to capital projects fund	20,681,642	
Assigned for FY2024 transfer to restricted fund	1,000,000	
Assigned for emergency fuel reserve	1,000,000	
Assigned for future lease payments for devices	4,000,000	
Non-spendable fund balance (inventory and prepaids)	<u>846,928</u>	
<b>Assigned Fund Balance at June 30, 2023</b>		<b>(57,570,151)</b>
<b>Projected Unassigned Fund Balance at June 30, 2023</b>		<b><u><u>\$ 30,597,503</u></u></b>