

FLEXIBLE BENEFIT ADMINISTRATORS

## **CARES ACT**

## **COVID-19 UPDATES YOU NEED TO KNOW**

On March 27th, the Coronavirus Aid, Relief and Economic Security Act was signed into law. This law reverses the restrictions set in place by the Affordable Care Act (ACA).



Menstrual care products, such as tampons and pads, are now considered qualified health expenses with your FSA. It is anticipated to be updated on merchant list by **mid**-**May.** 



## What does this mean?

This means that the CARES ACT permanently reinstated some over-the-counter products as eligible expenses for Health Savings Accounts (HSA), Flexible Spending Accounts (FSA) and Health Reimbursement Arrangement (HRA) funds without a prescription



Over-the-counter medicines such as: Zyrtec, Benadryl, Tylenol are just a few examples of Allergy medicine that can now be covered by your FSA. Check the FSA store, merchants list are anticipated to be updated **mid-April** 

\*Until merchants update their code list, our benefit cards will not work. Participants may pay out of pocket and later file a manual claim for reimbursement.\*