

BOARD OF EDUCATION OF HARFORD COUNTY

**INFORMATIONAL REPORT
PRESENTATION OF**

Quarterly Financial Report for the Period Ending December 31, 2013

February 10, 2014

Background Information

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board's Audit Committee. These reports are for the second quarter of the fiscal year. The reports are presented on the budgetary basis of accounting.

Discussion

Included in the report is an analysis of accumulated Fund Balance. Accumulated Fund Balance at 6/30/2013 was \$13,114,643, of which \$5.6 million is assigned to cover expenses in FY 2014 and \$3.5 million is proposed to be assigned for ongoing expenses in FY 2015. This projection also includes the Medicare Part D subsidies revenue that has historically been transferred to the OPEB Trust. After subtracting all assignments/allocation, as well as the Medicare Part D subsidies, the resulting projected unassigned fund balance is \$3,262,002, just .768% of the school system's \$424.7 million unrestricted budget, that would be available for ongoing expenses in FY 2015 or emergencies in FY 2014. Assignments may be found in the chart below.

Projected Excess (Deficit) of Revenues Over Expenditures – 6/30/2014	\$ 2,634,756
Total Fund Balance at July 1, 2013	13,114,643
Assigned Fund Balance at December 31, 2013	(12,487,397)
Assigned for FY 2014 Ongoing Expenses	(5,600,000)
Assigned for Health Call	(1,225,166)
Assigned for Energy and Fuel	(915,000)
Assigned OPEB Liability (Medicare Part D Subsidy)	(1,247,231)
Assigned for FY 2015 Ongoing Expenses	(3,500,000)
Resulting Fund Balance – 6/30/2014	\$ 3,262,002

Because HCPS cannot have a negative balance in any expenditure category, a Fund Balance is realized each year and strategic accumulation of Fund Balance provides assistance for one-time expenses or fluctuation in costs, such as fuel or health care claims. However, the accumulated Fund Balance does not provide a long-term solution to the structural issue of ongoing operating expenses exceeding operating revenue.

Unless increases in local funding are provided to offset reductions in State Aid and the depletion of Fund Balance, significant reductions in staffing levels may be required to balance the budget, since approximately 85% of our costs are personnel related.

Interim Superintendent's Recommendation

No action is required.

Memorandum

To: Barbara P. Canavan, Interim Superintendent
Board of Education
Audit Committee

From: James M. Jewell

CC: Jay Staab
Jennifer Birkelien
Edward Fields

Date: January 29, 2014

Subject: Financial Report for the Period Ending December 31, 2013

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INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, C, and D) for the second quarter of FY 2014 ending December 31, 2013. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the second quarter and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by program, budget manager, and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the budgetary basis. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements. The range of budgeted amounts received or expended should be about 50%.

Methods of Projection

Several expenditure projection methods are employed in this process. Generally, revenues are simply extrapolated to year-end.

- Wages are projected based on the most current payroll actual amount paid divided by that number of pays and extrapolated out to the remaining number of pay periods. To the extent that unique circumstances may apply to a specific wage line item, those circumstances are factored into the projection. As an example, coaches' pay occurs just three times a year. Given that the Instructional Salaries category, which is all wages, represents almost 40% of the budget, it is clear that significant emphasis is directed toward salary projections.
- For those line items where control can be exercised over the total annual spending, the projection method used is to annualize the amount expended to date through the end of the year but to cap the expenditures at the budget amount. In many cases, the annualized amount will be less than budget, in which case, the variance is recognized. This method is used for all objects of expenditure (except wages) in the categories of Administration, Mid-level Administration, Textbooks, Other Instructional Costs, Student Personnel Services, Student Health Services, and Capital Outlay.
- Some accounts, such as utilities and fuel, cannot be managed to budget in the same way because of the volatility of the market. In these cases, we annualize the amount expended to date but do not cap the upper limit to the budgeted amount. In these cases, the variances are recognized in the projection even if negative. This method is used for all objects of expenditure (except wages) in the categories of Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges (except those identified as a percentage of wages), and Community Services.
- To the extent possible, certain key high value accounts are analyzed by the budget office and compared with prior year trends after which a projection is made. This method is used for the Fixed Charges and Special Education category accounts in particular.

The closer we get to year-end, the more accurate the projections will be. It is important, however, to note that the projections are never 100% accurate but are calculated in order to alert the Board, Superintendent and staff to potential fiscal problems.

ANALYSIS

Unrestricted Fund

Revenues

As a point of explanation, because Actual Year-to-Date revenue is measured against a full-year budget and we are currently at mid-year, most revenue lines show an unfavorable variance at December 31. This is to be expected. Whereas, Projected to Year-End revenue is used to develop a full-year Projected Surplus (Deficit).

Overall, total revenue received to date is within expectation at 46.14% of the amount projected for the year. There is a projected shortfall in State Funds of \$935,788, which is due to supplemental aid that will not be received in State Funds for FY 2014 and is not expected in future years. Because the County manages its cash distributions to the Board based on the payments we receive from the State, the County portion is typically lower than the State's at the end of the quarter. Interest revenue continues to fall short of expectations as excess cash is invested but at historically low market rates.

Other Revenue is at 69.38% of budget, which is above the expectation for the second quarter. Included in Other Revenue are tuition, facility rental, e-rate rebates, Medicare Part D receipts, dividends from MABE's insurance programs, payments from Out of County LEAs, and settlement payments from health and dental insurance carriers. A significant portion of Other Revenue received through the second quarter is an unbudgeted payment to HCPS for Medicare Part D

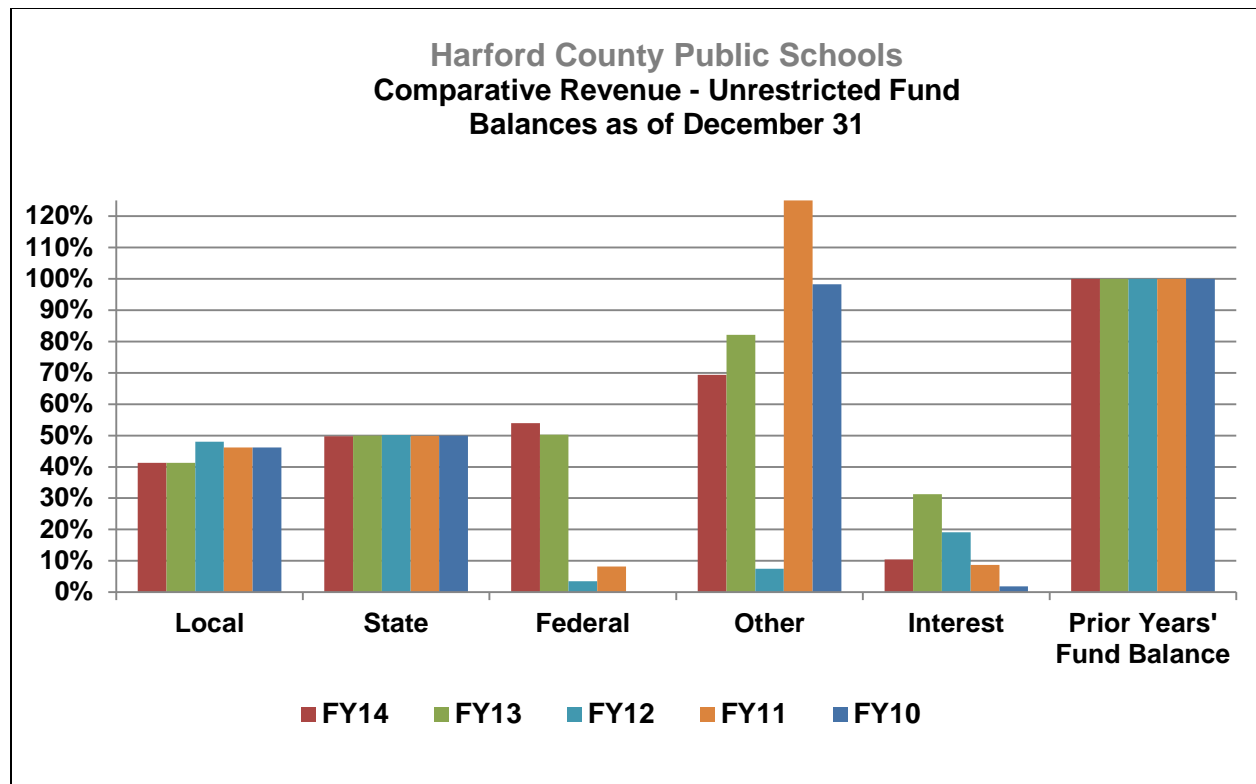
subsidies for \$1,247,231. Medicare Part D subsidies and insurance settlements are typically one-time revenues that are not budgeted due to uncertainty of receipt each year and historically are recommended for transfer to the OPEB Trust.

Two areas in which we will keep a close eye on are Federal Impact Aid and Out of County LEA tuition payments. Federal Impact Aid is unrestricted funding provided for students of uniformed military parents and parents who work on tax-exempt federal property. The timing and amount of payments under this federal program are unpredictable and the amount varies year-to-year, with payment amounts trending downward since FY 2010.

Currently, we have a negative \$72,138 balance for Out of County LEA tuition payments due to a receivable outstanding from Baltimore City. Out of county tuition payments have been trending downward in recent years but we expect to meet projections for this year.

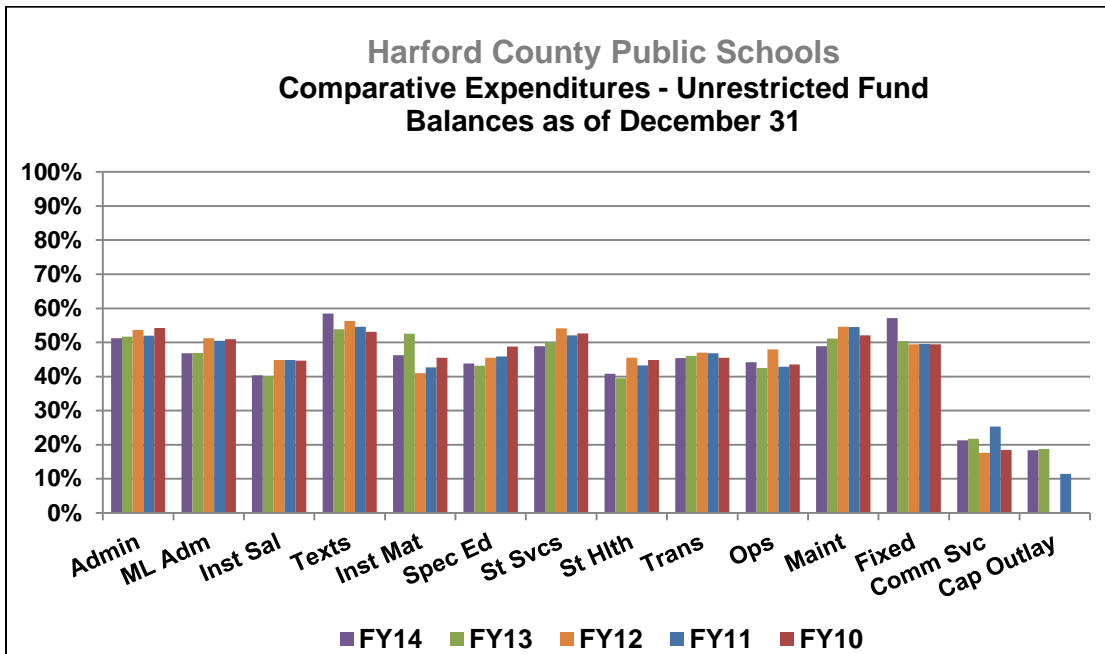
Overall, projected revenue surplus for the year is \$39,331, which is positive at this point. HCPS has benefited from the unbudgeted subsidies of Medicare Part D in recent years, but Congress's continuance of the subsidies is never a certainty.

The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years as of December 31.



Expenditures

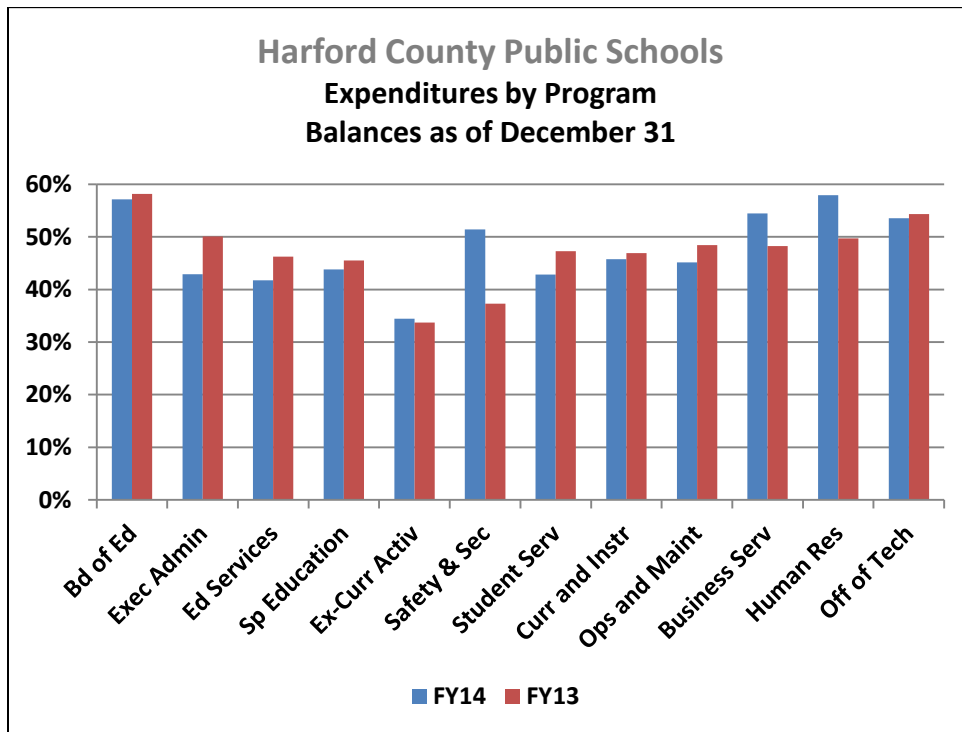
Expenditures in all categories are within expectations and total 46.6% of the appropriation. The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance with Supporting Schedules A, B, C, and D is the view of expenditures as required by the State. By category, the chart below provides information on the level of expenditures as a percentage of budgets for each of the past five years as of December 31.



In order to provide alternate views of expenditures, three additional expenditure statements are included--*by Program, by Budget Manager, and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Program Budget Expenditures

Spending by program is within expectations with most programs expending 40-55% of budget to date.



Statement of Budget Manager Expenditures

Budget manager spending for the first quarter is also similar to prior years, with most budget managers' spending less than 50% of budget. Cases of higher levels of expenditures, by percentage of budget, are the result of payments for annual contracts made early in the fiscal year.

The Statement of School Allocation Expenditures

At 56.19% of allocation, school and central office spending for the second quarter is very similar than in past years. To provide historical context, percentage spent comparisons are shown for prior years. When reviewing the comparisons, it is important to consider that school leadership may have changed over time and principals have different philosophies about expending allocated funds. Some hold funds until the end of the year; others spend earlier in the year. Neither is wrong, our goal is to assure that the funds are spent without being overspent by year-end. Only one school, Bakerfield Elementary, has overspent their annual budget and corrective action has occurred. This report is provided to the Executive Directors of Elementary, Middle and High School Performance and is used as part of the evaluation process for building administrators.

Fund Balance

Fund Balance is accumulated surplus from prior years when revenues exceeded expenditures. Accumulated Fund Balance at July 1, 2013 was \$13,114,643, which is considerable; however, \$5.6 million is assigned to cover expenses in FY 2014 and \$3.5 million is proposed to be assigned for ongoing expenses in FY 2015. Assignments may be found in the chart below. Current projection for year-end FY 2014 is for an unassigned amount of \$3,262,002. The chart below includes Medicare Part D subsidies revenue that has historically been transferred to the OPEB Trust. After subtracting all assignments/allocation, as well as the Medicare Part D subsidies, the resulting projected unassigned fund balance is just .768% of the school system's \$424.7 million unrestricted budget that would be available for expenses or emergencies in FY 2015 or emergencies in FY 2014.

Projected Excess of Revenues Over Expenditures - 6/30/2013	<u>2,634,756</u>
Total Fund Balance at July 1, 2013	13,114,643
Assigned Fund Balance at December 31, 2013	<u>(12,487,397)</u>
Assigned for FY 2014 Budget	(5,600,000)
Assigned for Health Call	(1,225,166)
Assigned for Energy and Fuel	(915,000)
Assigned for OPEB Liability	(1,247,231)
Assigned for FY 2015	(3,500,000)
Projected Unassigned Fund Balance	<u>3,262,002</u>

Health Insurance Expenditures and Loss Ratio

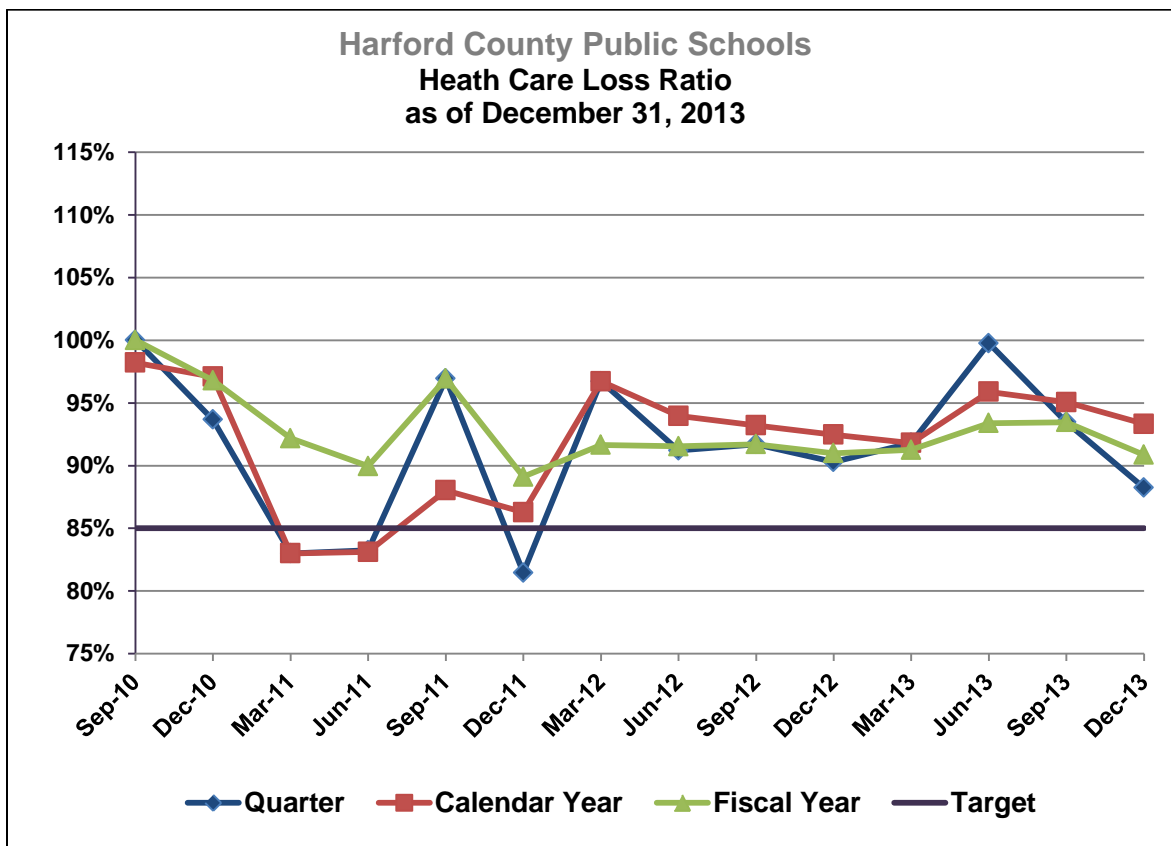
For FY 2014, health insurance expenditures represent 19.20% of the school system's total unrestricted year-to-date expenditures and 15.23% of the school system's annual budgeted unrestricted fund. In December 2013, CareFirst prepared the annual settlement in order to provide a full accounting of paid claims and administrative expenses for the fiscal period July 2012- June 2013. A surplus of \$3,288,032 occurred during the period and the Harford County Entities Health Care Consortium is in receipt of the refund, which is held by the County. The refund will be recommended for transfer to the OPEB Trust Fund. Claims expense increased just 2% as compared to FY 2012 (from in FY 2013 \$68.0

million to \$66.4 million for FY 2012) and the CY 2013 loss ratio exceeded the 85% target. During the first half of FY 2014, health care costs have increased slightly over the same period in FY 2013. Increasing health care costs during 2013 and 2014 predicate an expected rate increase of 5% for FY 2015.

The loss ratio from CareFirst is a measure of claims paid against premiums paid for our self-insured health benefits program. Loss ratio is a good indicator of whether the estimated premium will be adequate to cover costs or if additional premium payments, a 'call', will be necessary. Generally, a target loss ratio of 85% allows enough margin to cover incurred but unreported or unpaid claims, as well as administrative expenses, and thereby avoid a call. Keep in mind that the plan year is coincident with the fiscal year, which is when premium amounts change. That change in premium amounts is based upon projections for future health costs and is somewhat predicated on the claims experience from the preceding calendar year.

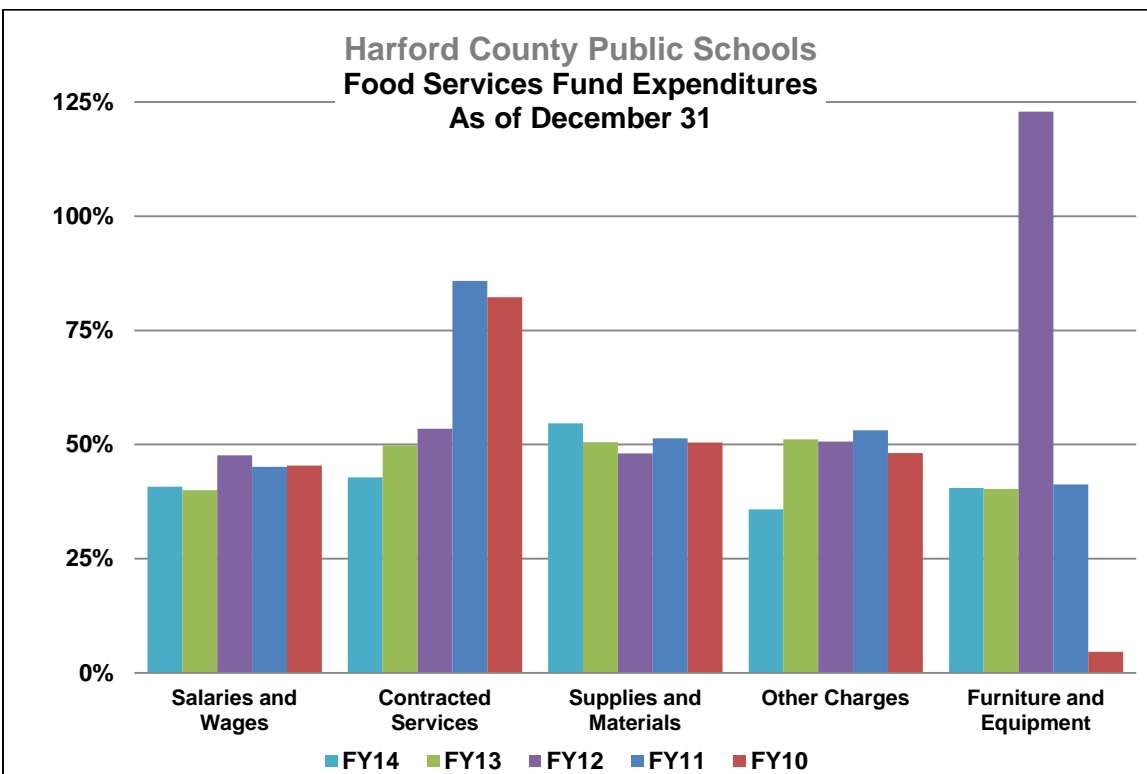
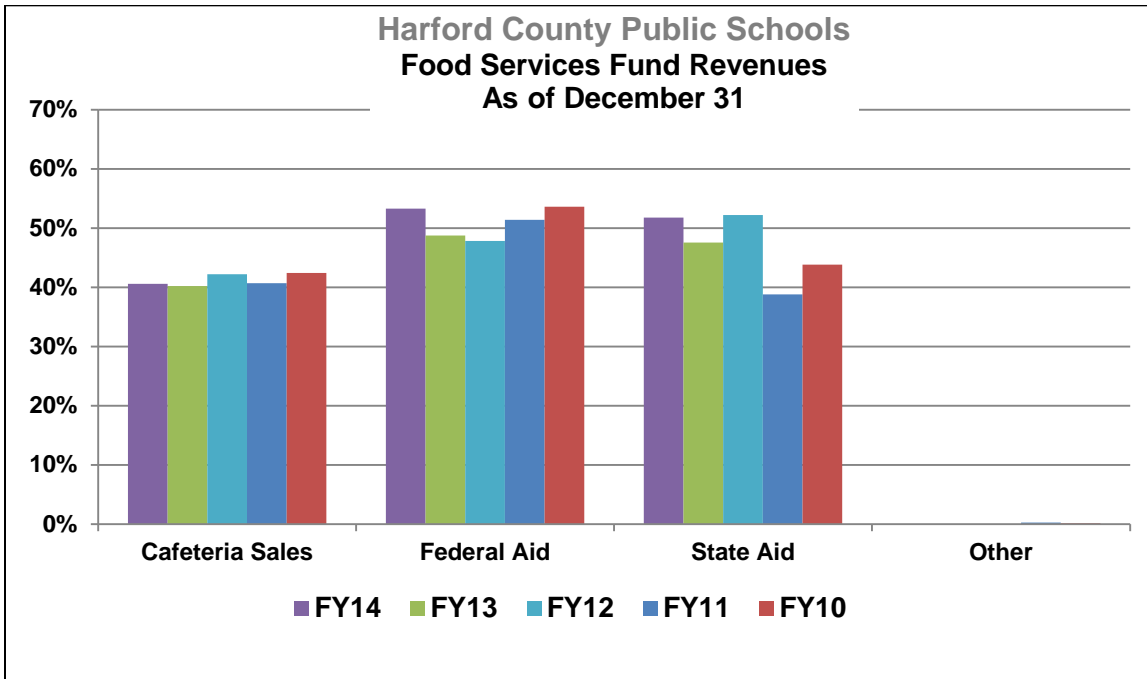
For FY 2014, the loss ratio is 90.87% for the fiscal year-to-date and 93.33% for the calendar year-to-date, which is slightly above the target. The estimated loss ratio includes unusually high claims above the plan's specific or aggregate stop-loss levels. In order to protect HCPS from unusually high claims within a plan year, HCPS purchases stop-loss insurance on individual claims that exceed \$300,000 during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

The chart below tracks the loss ratio for three periods of time--the quarter, the calendar year (CY), and the fiscal year (FY).



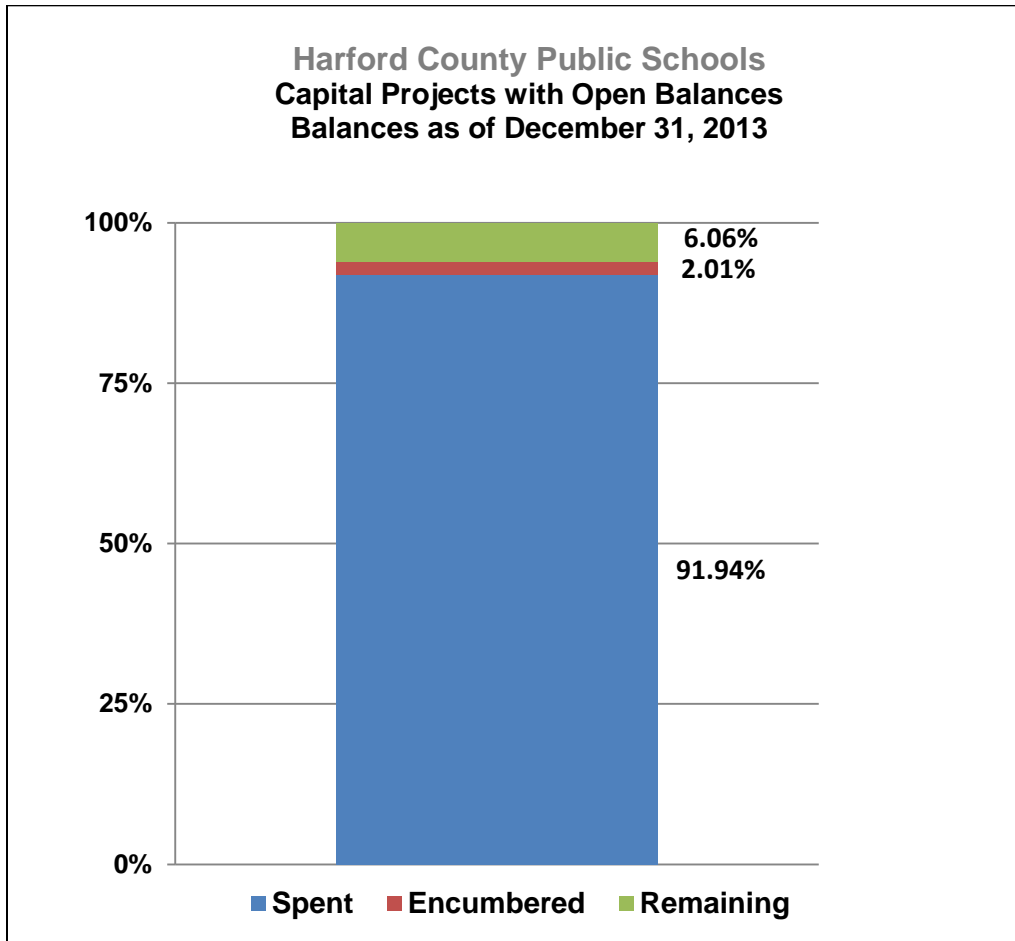
Food Services Fund

The Food Services Fund is a self-supporting fund that does not receive any Unrestricted Fund support. The food services fund report is included. Revenues and Expenditures as a percent of budget are consistent with prior years and within expectations.



Capital Projects Fund

Capital Projects Balances as of December 31, 2013 are reported for all open projects and projects spent out. These are listed alphabetically by project name on page G-2.



Executive Summary

HARFORD COUNTY PUBLIC SCHOOLS UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)

	Amended Budget	Actual Year-to-Date	Variance- Favorable (Unfavorable)	% Actual Year-to- Date to Budget	% to Total Actual	Projected to Year End	Projected Surplus (Deficit)
Revenues							
Local	221,300,729	91,269,102	(130,031,627)	41.24%	46.57%	221,300,729	-
State	194,167,270	96,657,559	(97,509,711)	49.78%	49.32%	193,231,482	(935,788)
Federal	390,000	210,495	(179,505)	53.97%	0.11%	390,000	-
Other	3,239,272	2,247,351	(991,921)	69.38%	1.15%	4,246,003	1,006,731
Interest	40,000	4,194	(35,806)	10.49%	0.00%	8,388	(31,612)
Prior Years' Fund Balance	5,600,000	5,600,000	-	100.00%	2.86%	5,600,000	-
Transfer to OPEB Trust	-	-	-	-	-	-	-
Total Revenues	424,737,271	195,988,701	(228,748,570)	46.14%	100.00%	424,776,602	39,331
Expenditures							
Administration	10,625,308	5,443,733	5,181,575	51.23%	2.75%	10,444,860	180,448
Mid-Level Administration	24,682,371	11,568,050	13,114,321	46.87%	5.84%	24,374,994	307,377
Instructional Salaries	158,456,792	63,915,786	94,541,006	40.34%	32.29%	157,640,635	816,157
Textbooks	6,964,548	4,073,339	2,891,209	58.49%	2.06%	6,894,903	69,645
Other Instructional Costs	2,527,987	1,169,744	1,358,243	46.27%	0.59%	2,502,707	25,280
Special Education	40,103,957	17,591,876	22,512,081	43.87%	8.89%	40,103,957	-
Student Personnel Services	1,665,167	813,698	851,469	48.87%	0.41%	1,657,080	8,087
Student Health Services	3,360,035	1,371,975	1,988,060	40.83%	0.69%	3,341,948	18,087
Student Transportation	31,315,615	14,213,670	17,101,945	45.39%	7.18%	31,096,790	218,825
Operation of Plant	29,467,584	13,019,910	16,447,674	44.18%	6.58%	29,076,154	391,430
Maintenance of Plant	12,678,317	6,195,157	6,483,160	48.86%	3.13%	12,435,272	243,045
Fixed Charges	102,309,040	58,445,666	43,863,374	57.13%	29.53%	102,073,043	235,997
Community Services	530,550	112,847	417,703	21.27%	0.06%	451,704	78,846
Capital Outlay	50,000	9,194	40,806	18.39%	0.00%	47,800	2,200
Total Expenditures	424,737,271	197,944,645	226,792,626	46.60%	100.00%	422,141,846	2,595,425
Projected Excess (Deficit) of Revenues Over Expenditures - 6/30/2013							2,634,756
Total Fund Balance at July 1, 2013							13,114,643
Assigned Fund Balance at December 31, 2013							(12,487,397)
Projected Unassigned Fund Balance							3,262,002

HARFORD COUNTY PUBLIC SCHOOLS

**UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected To Year-End	Projected Surplus (Deficit)
Schedule A						
REVENUE						
LOCAL - COUNTY (Includes Capital Outlay)	221,300,729	91,269,102	(130,031,627)	41.24%	221,300,729	-
STATE						
Basic Aid	168,234,660	84,114,279	(84,120,381)	50.00%	168,234,660	-
Transportation	12,030,689	6,015,344	(6,015,345)	50.00%	12,030,689	-
Special Education	10,790,464	5,499,580	(5,290,884)	50.97%	10,790,464	-
Limited English Prof.	1,467,548	733,774	(733,774)	50.00%	1,467,548	-
Other	1,643,909	294,582	(1,349,327)	17.92%	708,121	(935,788)
TOTAL STATE	194,167,270	96,657,559	(97,509,711)	49.78%	193,231,482	(935,788)
FEDERAL						
Impact Aid	390,000	210,495	(179,505)	53.97%	390,000	-
OTHER						
Tuition, Fees, etc.						
Tuition	135,439	94,415	(41,024)	69.71%	135,439	-
Out of County LEAs	350,000	(72,138)	(422,138)	-20.61%	350,000	-
Transportation Fees	391,000	44,461	(346,539)	11.37%	391,000	-
Rental of Facilities	412,000	126,153	(285,847)	30.62%	412,000	-
Total Tuition, Fees, etc.	1,288,439	192,891	(1,095,548)	14.97%	1,288,439	-
Interscholastic Receipts	345,875	231,937	(113,938)	67.06%	345,875	-
Donations, Gifts, Awards	20,458	685	(19,773)	3.35%	20,458	-
e Rate Rebate	550,000	195,045	(354,955)	35.46%	550,000	-
Sale of Equipment/Scrap	30,000	27,274	(2,726)	90.91%	30,000	-
Criminal Background	50,000	25,230	(24,770)	50.46%	50,000	-
Settlements Health & Dental	-	-	-	-	-	-
Medicare Part D Subsidy	-	1,247,231	1,247,231	-	1,247,231	1,247,231
Sports & Student Activity fees	555,000	200,650	(354,350)	36.15%	314,500	(240,500)
Other Miscellaneous	399,500	126,408	(273,092)	31.64%	399,500	-
TOTAL OTHER	3,239,272	2,247,351	(991,921)	69.38%	4,246,003	1,006,731
Interest	40,000	4,194	(35,806)	10.49%	8,388	(31,612)
Prior Years' Fund Balance	5,600,000	5,600,000	-	100.00%	5,600,000	-
Transfer to OPEB Trust	-	-	-	-	-	-
TOTAL REVENUE	424,737,271	195,988,701	(228,748,570)	46.14%	424,776,602	39,331
EXPENDITURES						
Administration	10,625,308	5,443,733	5,181,575	51.23%	10,444,860	180,448
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HARFORD COUNTY PUBLIC SCHOOLS

**UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected To Year-End	Projected Surplus (Deficit)
CATEGORY AND OBJECT SUMMARY SCHEDULE						
Schedule B						
ADMINISTRATION:						
Salaries and Wages	8,451,916	4,087,453	4,364,463	48.36%	8,298,916	153,000
Contracted Services	1,917,001	1,308,179	608,822	68.24%	1,903,179	13,822
Supplies and Materials	344,252	80,177	264,075	23.29%	327,039	17,213
Other Charges	305,585	122,548	183,037	40.10%	271,971	33,614
Equipment	121,554	22,710	98,844	18.68%	102,105	19,449
Indirect Cost Recovery	(515,000)	(177,334)	(337,666)	34.43%	(458,350)	(56,650)
TOTAL	10,625,308	5,443,733	5,181,575	51.23%	10,444,860	180,448
MID-LEVEL ADMINISTRATION:						
Salaries and Wages	23,879,332	11,262,718	12,616,614	47.17%	23,589,332	290,000
Contracted Services	90,900	29,470	61,430	32.42%	87,264	3,636
Supplies and Materials	454,957	188,933	266,024	41.53%	443,583	11,374
Other Charges	138,840	38,669	100,171	27.85%	138,840	-
Equipment	118,342	48,260	70,082	40.78%	115,975	2,367
TOTAL	24,682,371	11,568,050	13,114,321	46.87%	24,374,994	307,377
INSTRUCTIONAL SALARIES						
Salaries and Wages	158,456,792	63,915,786	94,541,006	40.34%	157,640,635	816,157
TEXTBOOKS						
Supplies and Materials	6,964,548	4,073,339	2,891,209	58.49%	6,894,903	69,645
OTHER INSTRUCTIONAL COSTS						
Contracted Services	1,656,387	901,195	755,192	54.41%	1,639,823	16,564
Supplies and Materials	-	-	-	-	-	-
Other Charges	312,851	99,694	213,157	31.87%	309,722	3,129
Equipment	558,749	168,855	389,894	30.22%	553,162	5,587
TOTAL	2,527,987	1,169,744	1,358,243	46.27%	2,502,707	25,280
SPECIAL EDUCATION:						
Salaries and Wages	32,056,976	13,084,840	18,972,136	40.82%	32,056,976	-
Contracted Services	7,451,503	4,310,606	3,140,897	57.85%	7,451,503	-
Supplies and Materials	362,859	100,774	262,085	27.77%	362,859	-
Other Charges	149,041	65,050	83,991	43.65%	149,041	-
Equipment	83,578	30,606	52,972	36.62%	83,578	-
TOTAL	40,103,957	17,591,876	22,512,081	43.87%	40,103,957	-
STUDENT PERSONNEL SERVICES:						
Salaries and Wages	1,623,589	790,547	833,042	48.69%	1,615,918	7,671
Contracted Services	19,600	15,359	4,241	78.36%	19,404	196
Supplies and Materials	13,425	3,569	9,856	26.58%	13,291	134
Other Charges	6,310	2,275	4,035	36.05%	6,247	63
Equipment	2,243	1,948	295	86.85%	2,221	22
TOTAL	1,665,167	813,698	851,469	48.87%	1,657,080	8,087
STUDENT HEALTH SERVICES:						
Salaries and Wages	3,174,880	1,294,813	1,880,067	40.78%	3,158,782	16,098
Contracted Services	7,113	7,151	(38)	100.53%	6,971	142
Supplies and Materials	157,403	68,560	88,843	43.56%	155,829	1,574
Other Charges	6,663	1,121	5,542	16.82%	6,530	133
Equipment	13,976	330	13,646	2.36%	13,836	140
TOTAL	3,360,035	1,371,975	1,988,060	40.83%	3,341,948	18,087
STUDENT TRANSPORTATION:						
Salaries and Wages	6,449,797	2,838,706	3,611,091	44.01%	6,355,323	94,474
Contracted Services	23,481,925	10,708,869	12,773,056	45.60%	23,364,515	117,410
Supplies and Materials	1,350,000	654,759	695,241	48.50%	1,343,250	6,750
Other Charges	29,452	11,026	18,426	37.44%	29,305	147
Equipment	4,441	310	4,131	6.98%	4,397	44
TOTAL	31,315,615	14,213,670	17,101,945	45.39%	31,096,790	218,825

HARFORD COUNTY PUBLIC SCHOOLS

**UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected To Year-End	Projected Surplus (Deficit)
OPERATION OF PLANT:						
Salaries and Wages	11,155,725	5,339,400	5,816,325	47.86%	10,938,150	217,575
Contracted Services	1,641,154	555,456	1,085,698	33.85%	1,624,742	16,412
Supplies and Materials	1,029,246	566,305	462,941	55.02%	1,028,217	1,029
Other Charges	15,411,670	6,468,814	8,942,856	41.97%	15,257,553	154,117
Equipment	229,789	89,935	139,854	39.14%	227,491	2,298
TOTAL	29,467,584	13,019,910	16,447,674	44.18%	29,076,154	391,430
MAINTENANCE OF PLANT						
Salaries and Wages	6,856,766	3,254,659	3,602,107	47.47%	6,671,686	185,080
Contracted Services	3,583,160	1,830,828	1,752,332	51.10%	3,547,328	35,832
Supplies and Materials	2,073,921	1,052,565	1,021,356	50.75%	2,053,182	20,739
Other Charges	50,046	17,035	33,011	34.04%	49,796	250
Equipment	114,424	40,070	74,354	35.02%	113,280	1,144
TOTAL	12,678,317	6,195,157	6,483,160	48.86%	12,435,272	243,045
FIXED CHARGES	102,309,040	58,445,666	43,863,374	57.13%	102,073,043	235,997
COMMUNITY SERVICES						
Salaries and Wages	390,550	105,902	284,648	27.12%	311,704	78,846
Supplies and Materials	140,000	6,945	133,055	-	140,000	-
Other Charges	-	-	-	-	-	-
TOTAL	530,550	112,847	417,703	21.27%	451,704	78,846
TOTAL REGULAR PROGRAMS	424,687,271	197,935,451	226,751,820	46.61%	422,094,046	2,593,225
CAPITAL OUTLAY						
Salaries and Wages	-	8,000	(8,000)	-	12,000	(12,000)
Contracted Services	50,000	-	50,000	0.00%	34,000	16,000
Supplies and Materials	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-
Equipment	-	1,194	(1,194)	-	1,800	(1,800)
TOTAL	50,000	9,194	40,806	18.39%	47,800	2,200
TOTAL EXPENDITURES	424,737,271	197,944,645	226,792,626	46.60%	422,141,846	2,595,425

Schedule C

OBJECT SUMMARY SCHEDULE						
Salaries and Wages	252,496,323	105,982,824	146,513,499	41.97%	250,649,422	1,846,901
Contracted Services	39,898,743	19,667,113	20,231,630	49.29%	39,678,730	220,013
Supplies and Materials	12,890,611	6,795,926	6,094,685	52.72%	12,762,152	128,459
Other Charges	118,719,498	65,271,898	53,447,600	54.98%	118,292,047	427,451
Equipment	1,247,096	404,218	842,878	32.41%	1,217,844	29,252
Indirect Cost Recovery	(515,000)	(177,334)	(337,666)	34.43%	(458,350)	(56,650)
Total	424,737,271	197,944,645	226,792,626	46.60%	422,141,846	2,595,425

SPECIAL EDUCATION

Non-public Placements	7,152,303	4,111,320	3,040,983	57.48%	7,152,303	-
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FIXED CHARGES SCHEDULE

Liability Insurance	654,960	326,901	328,059	49.91%	654,960	-
Retirement	10,218,527	6,595,777	3,622,750	64.55%	10,167,434	51,093
Social Security	18,748,112	9,446,916	9,301,196	50.39%	18,654,371	93,741
Unemployment Comp Ins.	209,000	102,924	106,076	49.25%	205,000	4,000
Workers' Comp Ins.	1,820,930	918,700	902,230	50.45%	1,820,930	-
Health Ins.	64,669,856	38,005,045	26,664,811	58.77%	64,656,922	12,934
Dental Ins.	3,493,399	2,211,360	1,282,039	63.30%	3,472,439	20,960
Life Ins.	586,589	345,859	240,730	58.96%	580,723	5,866
Tuition Reimbursement	1,580,123	492,184	1,087,939	31.15%	1,532,719	47,404
Debt Service - Interest	327,544	-	327,544	0.00%	327,544	-
Total	102,309,040	58,445,666	43,863,374	57.13%	102,073,043	235,997

HARFORD COUNTY PUBLIC SCHOOLS

UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected To Year-End	Projected Surplus (Deficit)
Schedule D						
Board of Education						
Clerical	42,177	22,126	20,051	52.46%	42,177	-
Audit	55,030	50,472	4,558	91.72%	50,472	4,558
Legal	55,000	20,043	34,957	36.44%	55,000	-
Consultants	6,000	-	6,000	0.00%	6,000	-
Office Supplies	1,000	-	1,000	0.00%	-	1,000
Postage/Courier	-	-	-	-	-	-
Publications	500	-	500	0.00%	-	500
Other Charges	5,000	739	4,261	14.78%	2,000	3,000
Mileage Parking & Tolls	2,000	464	1,536	23.20%	800	1,200
Board Members Allowance	34,400	16,200	18,200	47.09%	30,000	4,400
Professional Dues	33,700	28,188	5,512	83.64%	29,000	4,700
Institutes, Conferences, Mtgs.	10,000	3,514	6,486	35.14%	7,000	3,000
Office Furniture/Equipment	-	-	-	-	-	-
Total Board of Education	<u>244,807</u>	<u>141,746</u>	<u>103,061</u>	<u>57.90%</u>	<u>180,272</u>	<u>22,358</u>

HARFORD COUNTY PUBLIC SCHOOLS

UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP) STATEMENT OF PROGRAM BUDGET EXPENDITURES - BUDGET AND ACTUAL FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)

	Current Year			Same Period Prior Year
	Amended Budget	Actual Year-to-Date	% Spent	FY13
Board of Education	244,807	141,746	57.90%	62.96%
Legal	158,285	82,501	52.12%	52.24%
Internal Audit	207,910	124,801	60.03%	58.99%
Board of Education	611,002	349,048	57.13%	58.20%
Executive Administration Office	1,038,078	458,832	44.20%	52.19%
Community Engagement	170,938	66,311	38.79%	51.70%
Communications	440,496	182,174	41.36%	44.07%
Executive Administration Office	1,649,512	707,317	42.88%	50.10%
Office of Education Services	591,825	282,816	47.79%	49.70%
Regular Programs	152,251,294	63,883,238	41.96%	46.28%
Career and Technology Programs	7,931,241	3,183,525	40.14%	43.59%
School Library Media Program	6,068,346	2,712,009	44.69%	50.52%
Gifted and Talented Program	1,619,130	552,927	34.15%	42.43%
Intervention Services	1,199,570	384,683	32.07%	41.52%
Magnet and Signature Programs	1,762,549	455,247	25.83%	35.88%
Summer School	668,625	468,498	70.07%	84.13%
Other Special Programs	2,919,704	1,100,137	37.68%	43.54%
Education Services	175,012,284	73,023,080	41.72%	46.26%
Special Education	40,027,993	17,552,304	43.85%	45.51%
Student Activities	846,574	81,855	9.67%	11.70%
Interscholastics Athletics	2,740,555	1,154,827	42.14%	40.53%
Extra-Curricular Activities	3,587,129	1,236,682	34.48%	33.69%
Safety and Security	924,541	475,472	51.43%	37.33%
School Counseling Services	6,891,648	2,941,949	42.69%	46.98%
Psychological Services	2,262,778	946,678	41.84%	45.89%
Pupil Personnel Services	1,665,167	813,698	48.87%	53.75%
Health Services	3,360,035	1,371,975	40.83%	45.53%
Student Services	14,179,628	6,074,300	42.84%	47.28%
Curriculum Dev. and Implementation	3,105,929	1,446,758	46.58%	50.04%
Professional Development	896,110	378,529	42.24%	43.10%
Office of Accountability	774,711	361,868	46.71%	36.07%
Curriculum and Instruction	4,776,750	2,187,155	45.79%	46.93%
Transportation	31,443,916	14,278,992	45.41%	46.88%
Facilities Management	21,817,012	10,318,806	47.30%	52.90%
Utility Resource Management	14,175,428	5,918,716	40.19%	45.37%
Planning and Construction	857,195	344,547	45.19%	46.40%
Operations and Maintenance	68,293,551	30,861,061	45.19%	48.46%
Fiscal Services	32,797,281	17,910,167	54.61%	48.02%
Purchasing	882,694	440,608	49.92%	54.56%
Business Services	33,679,975	18,350,775	54.49%	48.25%
Human Resources	72,884,034	42,248,649	57.97%	49.73%
Office of Technology and Info.	9,110,872	4,878,802	53.55%	54.35%
Unrestricted Fund	424,737,271	197,944,645	46.60%	47.39%

HARFORD COUNTY PUBLIC SCHOOLS

UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF BUDGET MANAGER EXPENDITURES - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)

Budget Manager Title	Current Year				Same Period Prior Years			
	Budget	Actual	Balance	% Spent	FY13	FY 12	FY 11	FY 10
Applications Development Team Leader	\$563,722	\$542,126	21,596	96.17%	92.99%	86.61%	90.55%	95.62%
Assistant Superintendent of Human Resources	\$74,924,034	\$42,551,915	32,372,119	56.79%	50.67%	48.94%	47.91%	48.71%
Assistant Superintendent of Operations	\$636,683	\$142,782	493,901	22.43%	28.79%	23.71%	29.59%	23.55%
Assistant Superintendent for Business Services	\$30,321,391	\$16,664,567	13,656,824	54.96%	47.04%	48.61%	50.19%	47.17%
Assistant Supervisor of Client Server	\$235,857	\$51,747	184,110	21.94%	25.00%	23.87%	15.68%	23.67%
Assistant Supervisor of Energy & ABS	\$14,175,428	\$5,918,716	8,256,712	41.75%	38.44%	44.68%	35.99%	37.57%
Assistant Supervisor of Science	\$502,850	\$202,526	300,324	40.28%	36.51%	43.64%	46.08%	40.95%
Assistant Supervisor of User Support	\$659,771	\$456,567	203,204	69.20%	70.91%	75.62%	70.56%	76.70%
Acting Dir of Curriculum, Instruction & Assessment	\$3,265,696	\$1,481,063	1,784,633	45.35%	43.20%	48.35%	48.26%	47.46%
Board of Education President	\$244,807	\$141,746	103,061	57.90%	n/a	n/a	n/a	n/a
Chief of Administration	\$1,038,078	\$458,832	579,246	44.20%	50.96%	53.89%	53.07%	54.57%
Coordinator of Accelerated Learning	\$1,654,130	\$562,653	1,091,477	34.02%	35.15%	42.31%	39.44%	40.63%
Coordinator of School Improvement & Intervention	\$1,671,022	\$765,653	905,369	45.82%	46.35%	49.29%	42.02%	36.18%
Coordinator of Professional Development	\$441,423	\$175,668	265,755	39.80%	44.50%	43.10%	43.68%	38.94%
Coordinator of Safety & Security	\$857,991	\$410,022	447,969	47.79%	27.75%	39.89%	52.58%	46.71%
Director of Information Systems & Technology	\$7,354,798	\$3,715,828	3,638,970	50.52%	52.61%	51.72%	50.46%	51.79%
Director of Special Education	\$40,027,993	\$17,552,304	22,475,689	43.85%	43.12%	45.51%	45.85%	48.83%
Director of Student Services	\$1,650,458	\$816,036	834,422	49.44%	50.04%	54.18%	51.94%	51.94%
Director of Transportation	\$31,233,824	\$14,168,954	17,064,870	45.36%	45.91%	46.61%	46.90%	45.46%
Executive Director of Facilities Management	\$20,427,906	\$9,807,010	10,620,896	48.01%	48.80%	54.37%	50.89%	51.54%
Executive Directors Elementary/Secondary Education	\$160,485,119	\$67,699,755	92,785,364	42.18%	41.98%	46.52%	46.56%	46.60%
General Counsel	\$207,910	\$124,801	83,109	60.03%	48.20%	52.24%	51.65%	50.85%
Internal Auditor	\$158,285	\$82,501	75,784	52.12%	52.73%	58.99%	68.21%	58.68%
Manager of Communications	\$507,046	\$247,624	259,422	48.84%	47.27%	39.34%	43.90%	39.30%
Nurse Coordinator	\$3,360,035	\$1,371,975	1,988,060	40.83%	39.50%	45.53%	43.24%	44.83%
Risk Manager	\$2,990,681	\$1,501,777	1,488,904	50.22%	45.69%	41.56%	60.89%	65.36%
Supervisor of Business, Technology & Magnet Programs	\$1,150,534	\$153,819	996,715	13.37%	41.77%	-29.01%	13.67%	7.77%
Supervisor of Career & Art Programs	\$451,110	\$125,299	325,811	27.78%	31.76%	27.18%	35.84%	33.14%
Supervisor of Elementary & Middle School Physical Ed	\$98,687	\$36,468	62,219	36.95%	46.16%	29.35%	28.49%	39.36%
Supervisor of Equity & Cultural Proficiency	\$279,010	\$97,923	181,087	35.10%	41.91%	45.34%	26.73%	30.14%
Supervisor of Foreign Language and ESOL	\$512,276	\$203,531	308,745	39.73%	40.64%	45.06%	43.73%	43.36%
Supervisor of Library & Media Services	\$6,068,346	\$2,712,009	3,356,337	44.69%	44.95%	50.52%	49.14%	48.83%
Supervisor of Music	\$184,728	\$83,020	101,708	44.94%	50.17%	51.20%	45.85%	51.97%
Supervisor of Phys. Educ. & Interscholastic Athletics	\$2,740,555	\$1,154,743	1,585,812	42.14%	42.88%	40.57%	41.43%	40.38%
Supervisor of Planning & Construction	\$857,195	\$344,547	512,648	40.19%	44.62%	46.40%	64.47%	39.17%
Supervisor of Psychological & Pupil Services	\$3,066,822	\$1,179,897	1,886,925	38.47%	40.22%	44.31%	41.29%	42.82%
Supervisor of Purchasing	\$882,694	\$440,608	442,086	49.92%	49.93%	54.56%	50.66%	53.38%
Supervisor of School Counseling	\$6,891,648	\$2,939,967	3,951,681	42.66%	42.36%	46.98%	45.66%	46.78%
Supervisor of Science	\$885,293	\$381,283	504,010	43.07%	36.97%	43.23%	41.89%	41.48%
Supervisor of the Office of Accountability	\$774,711	\$363,850	410,861	46.97%	32.90%	36.07%	45.26%	34.09%
Technical Services Team Leader	\$296,724	\$112,533	184,191	37.93%	44.87%	57.75%	41.29%	43.04%
Unknown			-	0.00%	0.00%	0.00%	0.00%	0.00%
Total	424,737,271	197,944,645	226,792,626	46.6%	44.70%	47.4%	46.85%	46.99%

HARFORD COUNTY PUBLIC SCHOOLS

UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF SCHOOL ALLOCATION EXPENDITURES - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)

School	Name	Current Year				Same Period Prior Years			
		Budget	Actual	Balance	% Spent	FY13	FY12	FY11	FY10
1	Central Office	351,230	72,532	278,698	20.65%	19.94%	20.54%	25.81%	33.75%
5	Hickory Annex	-	-	-	-	0.00%	-	49.57%	2.69%
6	Forest Hill Annex	-	-	-	-	18.79%	-	7.17%	5.34%
	Total Central Funds	351,230	72,532	278,698	20.65%	18.65%	20.54%	27.09%	32.27%
9	Harford Glen	37,128	11,702	25,426	31.52%	28.91%	25.67%	27.16%	35.88%
91	John Archer	112,430	64,721	47,709	57.57%	48.76%	56.87%	53.47%	42.42%
92	Alternative Education	78,935	37,474	41,461	47.47%	37.95%	51.63%	43.30%	44.27%
	Total Special Schools	228,493	113,897	114,596	49.85%	41.79%	49.28%	44.96%	41.97%
70	Aberdeen High	319,043	195,365	123,678	61.23%	72.92%	59.95%	63.48%	66.42%
73	Bel Air High	371,254	218,234	153,020	58.78%	56.79%	53.27%	40.99%	52.02%
85	C. Milton Wright High	317,594	206,718	110,876	65.09%	55.04%	55.00%	59.37%	64.33%
76	Edgewood High	297,231	119,576	177,655	40.23%	48.02%	38.37%	34.06%	37.79%
82	Fallston High	263,618	136,688	126,930	51.85%	55.23%	54.13%	59.17%	66.23%
4	Harford Technical High	330,408	165,423	164,985	50.07%	45.17%	46.87%	48.59%	46.54%
78	Havre de Grace High	165,408	105,759	59,649	63.94%	56.16%	66.66%	61.46%	71.76%
81	Joppatowne High	197,125	143,319	53,806	72.70%	67.48%	60.45%	53.52%	51.47%
80	North Harford High	312,830	229,281	83,549	73.29%	68.93%	75.11%	51.94%	65.91%
87	Patterson Mill High	219,044	170,063	48,981	77.64%	75.17%	69.07%	95.40%	93.49%
	Total High Schools	2,793,555	1,690,426	1,103,129	60.51%	59.57%	57.26%	55.32%	60.53%
65	Aberdeen Middle	198,986	117,429	81,557	59.01%	55.65%	72.43%	57.41%	54.83%
72	Bel Air Middle	210,179	121,817	88,362	57.96%	64.73%	52.65%	43.77%	45.42%
77	Edgewood Middle	194,752	82,170	112,582	42.19%	56.45%	76.11%	68.85%	58.24%
86	Fallston Middle	147,091	86,295	60,796	58.67%	54.90%	52.26%	70.83%	59.26%
79	Havre de Grace Middle	102,620	43,490	59,130	42.38%	32.53%	46.23%	79.77%	74.70%
84	Magnolia Middle	127,306	63,005	64,301	49.49%	37.03%	50.03%	51.00%	64.08%
83	North Harford Middle	165,768	98,166	67,602	59.22%	50.55%	68.50%	62.54%	60.69%
88	Patterson Mill Middle	118,486	92,049	26,437	77.69%	70.99%	70.32%	48.46%	92.27%
74	Southampton Middle	209,379	118,896	90,483	56.79%	64.13%	56.65%	58.22%	44.00%
	Total Middle Schools	1,474,567	823,317	651,250	55.83%	55.68%	61.45%	59.10%	59.09%
	Total Secondary Schools	4,268,122	2,513,743	1,754,379	58.90%	58.26%	58.71%	56.62%	60.03%
23	Abingdon Elementary	132,782	55,465	77,317	41.77%	36.12%	60.08%	78.36%	81.30%
12	Bakerfield Elementary	66,325	69,069	(2,744)	104.14%	76.38%	62.85%	68.74%	42.85%
14	Bel Air Elementary	81,875	39,429	42,446	48.16%	47.00%	57.90%	54.98%	62.82%
25	Church Creek Elementary	125,169	105,902	19,267	84.61%	70.10%	77.35%	77.34%	55.36%
16	Churchville Elementary	62,574	17,767	44,807	28.39%	29.48%	40.06%	62.31%	54.61%
18	Darlington Elementary	28,851	16,246	12,605	56.31%	48.80%	35.58%	48.88%	63.89%
20	Deerfield Elementary	129,601	57,079	72,522	44.04%	60.77%	62.36%	39.72%	43.80%
22	Dublin Elementary	55,800	32,458	23,342	58.17%	48.76%	52.22%	47.07%	54.44%
15	Edgewood Elementary	71,556	47,283	24,273	66.08%	50.32%	74.30%	80.42%	61.00%
21	Emmorton Elementary	88,641	72,402	16,239	81.68%	81.45%	65.25%	59.98%	75.12%
26	Forest Hill Elementary	80,272	35,542	44,730	44.28%	50.74%	31.53%	39.08%	56.81%
28	Forest Lakes Elementary	79,865	61,193	18,672	76.62%	67.19%	84.63%	61.67%	53.00%
27	Fountain Green Elementary	83,966	48,997	34,969	58.35%	64.63%	62.46%	57.70%	52.96%
11	George D. Lisby Elementary	69,957	21,560	48,397	30.82%	45.38%	33.71%	32.77%	67.68%
30	Halls Cross Roads Elementary	83,778	55,866	27,912	66.68%	48.99%	57.99%	58.90%	69.42%
32	Havre de Grace Elementary	68,731	32,354	36,377	47.07%	55.21%	62.02%	40.97%	60.36%
33	Hickory Elementary	111,730	40,643	71,087	36.38%	37.21%	52.50%	35.80%	42.86%
35	Homestead-Wakefield Elementary	146,851	106,138	40,713	72.28%	75.48%	84.65%	80.56%	65.53%
36	Jarrettsville Elementary	75,697	26,537	49,160	35.06%	33.94%	47.63%	66.26%	76.13%
37	Joppatowne Elementary	98,640	34,724	63,916	35.20%	32.21%	34.92%	65.92%	75.86%
31	Magnolia Elementary	80,535	58,464	22,071	72.59%	60.49%	75.48%	95.24%	54.72%
38	Meadowvale Elementary	88,850	71,811	17,039	80.82%	89.71%	66.93%	76.25%	63.58%
41	Norrisville Elementary	38,078	22,154	15,924	58.18%	52.10%	55.27%	63.24%	68.51%
47	North Bend Elementary	60,845	38,448	22,397	63.19%	58.82%	73.66%	72.44%	69.15%
44	North Harford Elementary	68,101	58,537	9,564	85.96%	70.25%	65.49%	67.71%	67.65%
29	Prospect Mill Elementary	90,879	77,332	13,547	85.09%	80.61%	54.35%	52.80%	55.78%
49	Red Pump Elementary	111,958	55,710	56,248	49.76%	51.17%	61.08%	-	-
45	Ring Factory Elementary	89,068	61,130	27,938	68.63%	62.21%	68.73%	78.47%	54.38%
43	Riverside Elementary	83,915	42,530	41,385	50.68%	39.51%	56.95%	91.98%	86.35%
39	Roye Williams Elementary	88,034	27,976	60,058	31.78%	24.91%	38.32%	70.23%	51.62%
40	William Paca Elementary	131,855	57,139	74,716	43.33%	55.57%	47.69%	52.42%	45.98%
13	William S. James Elementary	70,233	30,185	40,048	42.98%	44.10%	56.35%	60.95%	68.13%
48	Youths Benefit Elementary	152,722	106,234	46,488	69.56%	66.11%	65.75%	68.59%	58.80%
	Total Elementary Schools	2,897,734	1,684,304	1,213,430	58.12%	55.87%	59.62%	63.36%	60.60%
	Unallocated	57,530	271	57,259					
	Total All Allocated Funds	7,803,109	4,384,747	3,418,362	56.19%	55.29%	56.44%	57.17%	57.77%

HARFORD COUNTY PUBLIC SCHOOLS

**FOOD SERVICE FUND - (SPECIAL REVENUE FUND)
BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED DECEMBER 31, 2013 (unaudited)**

	Adopted Budget	Actual Year-To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget
<u>Revenues</u>				
Cafeteria Sales	7,880,000	3,199,395	(4,680,605)	40.60%
<u>Federal Aid</u>				
Fresh Fruit & Vegetable			-	-
School Lunch Program	664,000	271,265	(392,735)	40.85%
School Breakfast Program	1,551,093	786,808	(764,285)	50.73%
Section II	4,109,537	1,959,501	(2,150,036)	47.68%
Other Federal Revenue	176,568		(176,568)	
USDA Commodities	892,500	923,256	30,756	103.45%
Total Federal Aid	<u>7,393,698</u>	<u>3,940,830</u>	<u>(3,452,868)</u>	<u>53.30%</u>
<u>State Aid</u>				
Child Feeding Program	156,220	74,577	(81,643)	47.74%
Other State Revenue	185,650	102,333	(83,317)	55.12%
Total State Aid	<u>341,870</u>	<u>176,910</u>	<u>(164,960)</u>	<u>51.75%</u>
Interest Earned	-	-	-	
Miscellaneous Income	-	71,354	(71,354)	-
Total Revenues	<u>15,615,568</u>	<u>7,388,489</u>	<u>(8,227,079)</u>	<u>47.31%</u>
<u>Expenditures</u>				
Salaries and Wages	5,459,973	2,228,334	3,231,639	40.81%
Contracted Services	383,500	164,175	219,325	42.81%
Supplies and Materials	7,273,120	3,972,883	3,300,237	54.62%
Other Charges	2,114,554	756,629	1,357,925	35.78%
Furniture and Equipment	384,421	155,761	228,660	40.52%
Total Expenditures	<u>15,615,568</u>	<u>7,277,782</u>	<u>8,337,786</u>	<u>46.61%</u>
Excess of Revenues over Expenditures or (Expenditures over Revenues)		110,707		
Fund Balance at Beginning of Year		2,602,262		
Fund Balance at End of Period		<u><u>2,712,969</u></u>		

HARFORD COUNTY PUBLIC SCHOOLS

OPEN CAPITAL PROJECTS BALANCES AS OF December 31, 2013 (unaudited)

<u>Description</u>	<u>Project #</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>	<u>Balance</u>	<u>% Remaining</u>
Aberdeen High	305-7005	5,737,945	5,679,885	-	5,679,885	58,060	1.01%
Aberdeen High North	310-7110	665,000	567,053	-	567,053	97,947	14.73%
Aberdeen High Stadium/Weight Room	361-7062	1,600,000	54,790	79,680	134,470	1,465,530	91.60%
ADA Improvements	360-9080	600,000	480,212	-	480,212	119,788	19.96%
Alarms	360-9074	1,125,000	1,071,364	-	1,071,364	53,636	4.77%
Athletic Fields	360-9162	487,000	449,359	-	449,359	37,641	7.73%
Backflow Prevention	360-9078	600,000	445,197	-	445,197	154,803	25.80%
Band Uniforms	391-9097	72,340	72,333	-	72,333	7	0.01%
Bel Air Elementary Chiller	360-1463	360,000	336,993	-	336,993	23,007	6.39%
Bel Air Elementary Improvements	330-1432	493,630	488,250	-	488,250	5,380	1.09%
Bel Air High Modernization	310-7310	81,159,665	81,103,607	-	81,103,607	56,058	0.07%
Bleachers	360-9084	500,000	459,565	-	459,565	40,435	8.09%
Building Envelope Improvements	360-9085	700,000	492,718	-	492,718	207,282	29.61%
Buses	390-9096	10,058,994	9,492,482	-	9,492,482	566,512	5.63%
Campus Hills Elementary School	300-1901	1,445,489	1,324,419	81,660	1,406,079	39,410	2.73%
Deerfield Elem. Modernization	310-2010	32,543,293	32,227,814	-	32,227,814	315,479	0.97%
Dublin Elementary Boiler	360-2273	250,000	244,112	-	244,112	5,888	2.36%
Edgewood Elementary Playground	390-1595	273,639	168,639	-	168,639	105,000	38.37%
Edgewood Middle Computer Lab	350-7759	115,000	76,180	-	76,180	38,820	33.76%
Edgewood High Modernization	310-7610	83,606,790	83,440,527	-	83,440,527	166,263	0.20%
Energy Conservation	360-9086	500,000	338,133	-	338,133	161,867	32.37%
Energy Performance	361-9087	19,416,621	13,937,222	2,261,239	16,198,461	3,218,160	16.57%
Environmental Compliance	360-9065	2,941,263	2,752,716	-	2,752,716	188,547	6.41%
Fallston High HVAC	326-8268	9,049,940	816,835	442,479	1,259,314	7,790,626	86.08%
Floor Covering	360-9871	100,000	98,540	-	98,540	1,460	1.46%
Forest Hill Annex Electrical	325-0626	400,000	344,527	-	344,527	55,473	13.87%
Furniture	390-9092	1,655,000	1,558,909	-	1,558,909	96,091	5.81%
George Lisby Elementary Roof	326-1125	706,041	-	-	-	706,041	100.00%
Havre de Grace High	310-7810	250,000	196,068	27,980	224,048	25,952	10.38%
Havre de Grace High Roof	325-7825	1,386,000	-	-	-	1,386,000	100.00%
Havre de Grace High Field Impr.	330-7862	1,357,770	1,288,678	61,740	1,350,418	7,352	0.54%
Havre de Grace High HVAC	325-7868	5,339,397	5,277,997	61,400	5,339,397	-	0.00%
Homestead/Wakefield Electrical	350-3559	250,000	162,622	64,576	227,198	22,802	9.12%
Homestead/Wakefield Modernization	310-3510	133,454	132,454	-	132,454	1,000	0.75%
HVAC Major Repairs	360-9968	8,716,226	7,365,552	344,097	7,709,649	1,006,577	11.55%
HVAC Major Repairs - CCES	360-2568	419,000	417,733	-	417,733	1,267	0.30%
HVAC Major Repairs - HDGES	360-3268	519,750	514,865	-	514,865	4,885	0.94%
Integrated Business System	350-9058	403,000	258,106	10,035	268,141	134,859	33.46%
Jarrettsville Elem HVAC	326-3668	3,700,000	3,651,830	8,341	3,660,171	39,829	1.08%
Joppatowne Elem. Modernization	310-3710	21,791,943	21,774,995	-	21,774,995	16,948	0.08%
Joppatowne High Stadium ADA Improv.	361-8180	300,000	-	-	-	300,000	100.00%
Joppatowne High Weight Room	361-8162	250,000	-	19,300	19,300	230,700	92.28%
Lockers	360-9083	430,000	405,647	-	405,647	24,353	5.66%
Magnolia Middle HVAC	326-8468	9,532,030	3,434,071	5,448,071	8,882,142	649,888	6.82%
Maintenance Replacement Vehicles	360-9075	5,584,396	5,584,229	-	5,584,229	167	0.00%
Math Refresh	390-9099	1,300,000	1,299,792	-	1,299,792	208	0.02%
Milestone Project II	350-9054	482,500	453,724	-	453,724	28,776	5.96%
Music Refresh	390-9097	625,000	577,115	7,268	584,383	40,617	6.50%
Music Tech Labs	315-9017	345,000	216,505	62,434	278,939	66,061	19.15%
Norrisville Elementary HVAC	326-4168	3,456,000	122,625	133,675	256,300	3,199,700	92.58%
North Bend Elementary Roof	326-4725	820,183	803,885	-	803,885	16,298	1.99%
North Harford Elementary HVAC	326-4468	4,550,390	4,192,797	143,365	4,336,162	214,228	4.71%
North Harford High Modernization	310-8010	52,051,589	51,738,916	-	51,738,916	312,673	0.60%
North Harford Middle Remedial	315-8315	50,000	32,200	-	32,200	17,800	35.60%
North Harford Sewer System	360-8077	500,000	493,900	-	493,900	6,100	1.22%
Outdoor Track Reconditioning	330-9031	200,000	198,541	-	198,541	1,459	0.73%
Patterson Mill Middle/High School	300-8701	62,897,094	62,735,031	-	62,735,031	162,063	0.26%

HARFORD COUNTY PUBLIC SCHOOLS

OPEN CAPITAL PROJECTS BALANCES AS OF December 31, 2013 (unaudited)

<u>Description</u>	<u>Project #</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>	<u>Balance</u>	<u>% Remaining</u>
Paving - Overlay & Maintenance	360-9082	2,156,370	2,156,370	-	2,156,370	-	0.00%
Playground Equipment	390-9095	776,954	400,000	-	400,000	376,954	48.52%
Prospect Mill Playground	390-2995	244,125	144,125	80,000	224,125	20,000	8.19%
Red Pump Road Elementary School	300-4901	32,821,853	31,627,222	-	31,627,222	1,194,631	3.64%
Relocatables	340-9041	11,284,637	10,453,346	73,000	10,526,346	758,291	6.72%
Roofs	325-9025	10,173,313	9,875,343	-	9,875,343	297,970	2.93%
Security Cameras	390-9098	1,735,000	1,682,600	-	1,682,600	52,400	3.02%
Security Initiative Program	391-9098	1,728,000	339,640	291,975	631,615	1,096,385	63.45%
Septic Pretreat Facility	360-9077	4,910,592	4,501,123	159,544	4,660,667	249,925	5.09%
Southampton Middle HVAC	325-7468	1,236,501	1,234,204	-	1,234,204	2,297	0.19%
Special Education Facilities	315-9021	200,000	109,402	-	109,402	90,598	45.30%
Swimming Pools	391-9095	300,000	229,279	-	229,279	70,721	23.57%
SWM, Erosion, Sediment	360-9079	775,000	375,462	396,206	771,668	3,332	0.43%
Technology Education Lab Refresh	315-9017	1,375,000	1,062,695	-	1,062,695	312,305	22.71%
Technology Infrastructure	350-9057	25,855,371	25,721,506	131,148	25,852,654	2,717	0.01%
Technology Wiring	350-9051	8,373,254	7,970,356	361,370	8,331,726	41,528	0.50%
Textbooks	390-9793	4,681,644	2,817,250	-	2,817,250	1,864,394	39.82%
Textbooks Social Science	390-9993	1,100,000	1,099,979	-	1,099,979	21	0.00%
CTE Equipment Refresh	390-9990	750,000	708,112	-	708,112	41,888	5.59%
William Paca Elem. A/C	326-3668	5,800,000	3,930,057	-	3,930,057	1,869,943	32.24%
William S. James Playground	390-1395	272,458	272,458	99,896	372,354	(99,896)	-36.66%
Youth's Benefit Elementary	310-4810	2,700,600	1,708,811	612,656	2,321,467	379,133	14.04%
Youth's Benefit Elementary A/C	326-4883	4,800,000	2,488,734	-	2,488,734	2,311,266	48.15%
		<u>568,854,044</u>	<u>522,760,333</u>	<u>11,463,135</u>	<u>534,223,468</u>	<u>34,630,576</u>	<u>6.09%</u>

CAPITAL PROJECTS SPENT OUT

<u>Description</u>	<u>Project #</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>	<u>Balance</u>	<u>% Remaining</u>
Abingdon Elem Playground	390-2395	88,458	88,458	-	88,458	-	0.00%
Church Creek Playground	390-2595	7,803	7,803	-	7,803	-	0.00%
Churchville Elementary Playground	390-1695	144,887	144,887	-	144,887	-	0.00%
Emmorton Elem Playground	390-2195	154,556	154,556	-	154,556	-	0.00%
Forest Lakes Playground	390-2895	128,519	128,519	-	128,519	-	0.00%
Fountain Green Playground	390-2795	175,680	175,680	-	175,680	-	0.00%
George D. Lisby Playground	390-1195	164,450	164,450	-	164,450	-	0.00%
Halls Cross Roads Playground	390-3095	141,848	141,848	-	141,848	-	0.00%
Havre de Grace Elem Playground	390-3295	143,865	143,865	-	143,865	-	0.00%
Hickory Playground	390-3395	165,890	165,890	-	165,890	-	0.00%
Homestead/Wakefield Playground	390-3595	49,771	49,771	-	49,771	-	0.00%
Jarrettsville Elem Playground	390-3695	69,290	69,290	-	69,290	-	0.00%
Magnolia Elementary Playground	390-3195	137,762	137,762	-	137,762	-	0.00%