

BOARD OF EDUCATION OF HARFORD COUNTY
INFORMATIONAL REPORT
PRESENTATION OF
Quarterly Financial Report for the Period Ending March 31, 2016

June 13, 2016

Background Information

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board's Audit Committee. These reports are for the third quarter of the fiscal year. The reports are presented on the budgetary basis of accounting.

Discussion

Included in this report are detailed analyses of revenues and expenditures. Projections to year-end are included. Highlights of this financial information are as follows:

- Revenues – Total revenue received to-date is as expected at 80.24% of budget.
- Expenditures – Total expenditures are 71.83% of the appropriation.
 - Expenditure lines in excess of 75% of the appropriation are the result of payments for annual contracts that are made early in the fiscal year.
 - Paid healthcare claims during the three quarters of FY2016 have increased by \$1.3 million over the same period in FY2015.
- Fund Balance – Projected surplus as of 6/30/16 is \$7.4 million.
 - \$4.1 million is related to salary savings.
 - After subtracting all assignments and allocations, the resulting projected unassigned fund balance is \$8.3 million, or 1.92% of the unrestricted budget.
- OPEB – Medicare Part D reimbursement of \$1.3 million is projected to be contributed to the OPEB Trust Fund.

Superintendent's Recommendation

The Superintendent of Schools recommends that the Board of Education accept the Quarterly Financial Report for the Period Ending March 31, 2016.

Business Services
Deborah L. Judd, CPA
Assistant Superintendent of Business Services

Memorandum

To: Barbara P. Canavan, Superintendent
Board of Education
Audit Committee

From: Deborah Judd

CC: Eric Clark
Jay Staab
Laura Tucholski

Date: May 17, 2016

Subject: Financial Report for the Period Ending March 31, 2016

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INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, C, and D) for the third quarter of FY 2016 ending March 31, 2016. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the third quarter and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by program, budget manager, and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the budgetary basis. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements. The range of budgeted amounts received or expended should be about 75%.

Methods of Projection

Several expenditure projection methods are employed in this process. Generally, revenues are simply extrapolated to year-end.

- Wages are projected based on the most current payroll actual amount paid divided by that number of pays and extrapolated out to the remaining number of pay periods. To the extent that unique circumstances may apply to a specific wage line item, those circumstances are factored into the projection. As an example, coaches' pay occurs just three times a year. Given that the Instructional Salaries category, which is all wages, represents almost 40% of the budget, it is clear that significant emphasis is directed toward salary projections.
- For those line items where control can be exercised over the total annual spending, the projection method used is to annualize the amount expended to date through the end of the year but to cap the expenditures at the budget amount. In many cases, the annualized amount will be less than budget, in which case, the variance is recognized. This method is used for all objects of expenditure (except wages) in the categories of Administration, Mid-level Administration, Textbooks, Other Instructional Costs, Student Personnel Services, Student Health Services, and Capital Outlay.
- Some accounts, such as utilities and fuel, cannot be managed to budget in the same way because of the volatility of the market. In these cases, we annualize the amount expended to date but do not cap the upper limit to the budgeted amount. In these cases, the variances are recognized in the projection even if negative. This method is used for all objects of expenditure (except wages) in the categories of Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges (except those identified as a percentage of wages), and Community Services.
- To the extent possible, certain key high value accounts are analyzed by the budget office and compared with prior year trends after which a projection is made. This method is used for the Fixed Charges and Special Education category accounts in particular.

The closer we get to year-end, the more accurate the projections will be. It is important to note that the projections are calculated in order to alert the Board, Superintendent and staff to potential fiscal problems and actual expenditures are affected by changing circumstances as the fiscal year progresses.

ANALYSIS

Unrestricted Fund

Revenues

As a point of explanation, because Actual Year-to-Date revenue is measured against a full-year budget and we have completed three quarters, most revenue lines show an unfavorable variance at March 31. This is to be expected. Whereas, Projected to Year-End revenue is used to develop a full-year Projected Surplus (Deficit).

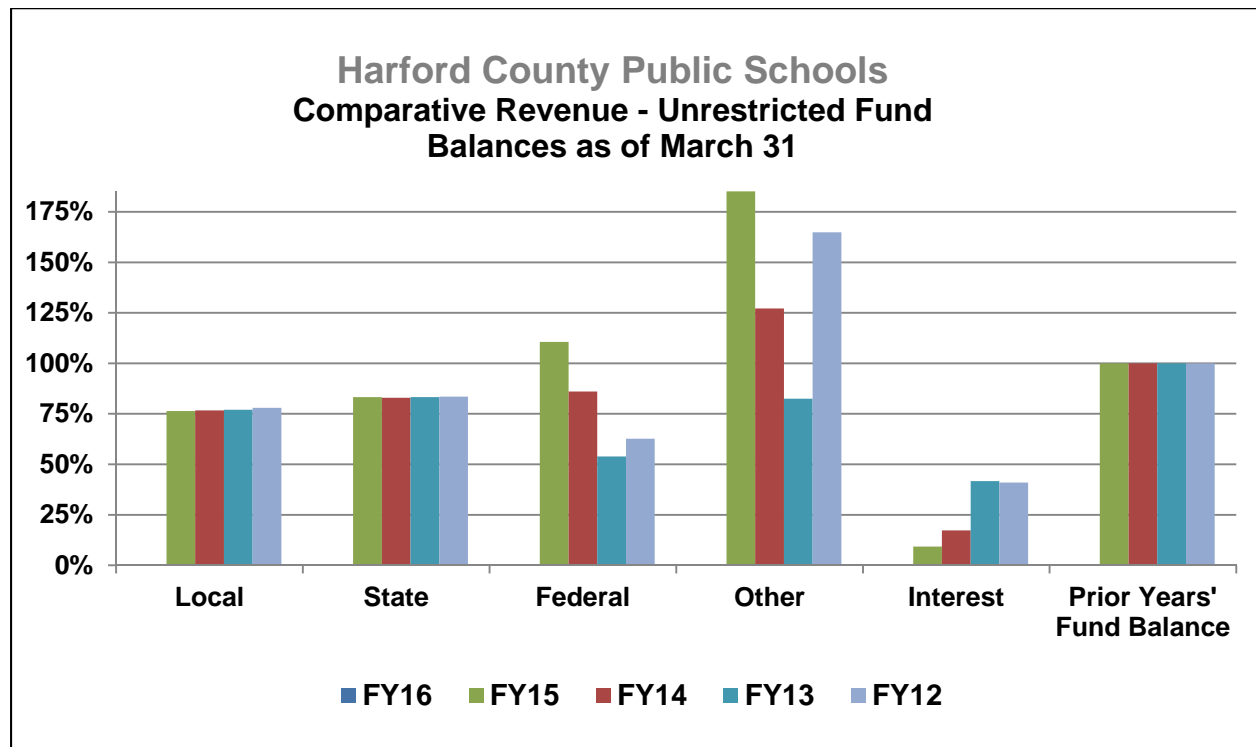
Overall, total revenue received to date is within expectation at 80.24% of the amount projected for the year. Revenue is projected to exceed budget for the year by almost \$1 million, which is largely due to the receipt of unbudgeted Other Revenue.

Federal Impact Aid is slightly ahead of budget at 108.52% or \$33,241. Federal Impact Aid is unrestricted funding provided for students of uniformed military parents and parents who work on tax-exempt federal property. The timing and amount of payments under this federal program are difficult to predicate as the amount varies year-to-year.

Other Revenue is at 100.58% of budget with a projection of \$955K in excess of budget. Other Revenue includes tuition, facility rental, e-rate rebates, Medicare Part D receipts, dividends from MABE's insurance programs, payments from Out of County LEAs, and settlement payments from health and dental insurance carriers.

A significant portion of Other Revenue received through the third quarter is previously unbudgeted payments to HCPS, including Medicare Part D subsidy of \$1.236 million. Medicare Part D subsidies and insurance settlements are typically one-time revenues that are not budgeted due to uncertainty of receipt each year and historically are recommended for transfer to the OPEB Trust. HCPS has benefited from the unbudgeted Medicare Part D subsidies in recent years, but Congress's continuance of the subsidies is never a certainty. On March 21, the BOE approved a supplemental appropriation and budget increase to reflect the transfer of funds to the OPEB Trust and health care/dental premium holiday for employees. County Council approval for the appropriation and budget increase occurred in April; therefore, the March 31 report does not yet show the budget increase in expenditures; however revenue is reflected within actual.

The chart below provides information on actual revenue received to date as a percentage of total annual budget for each funding source over the past five years as of March 31.



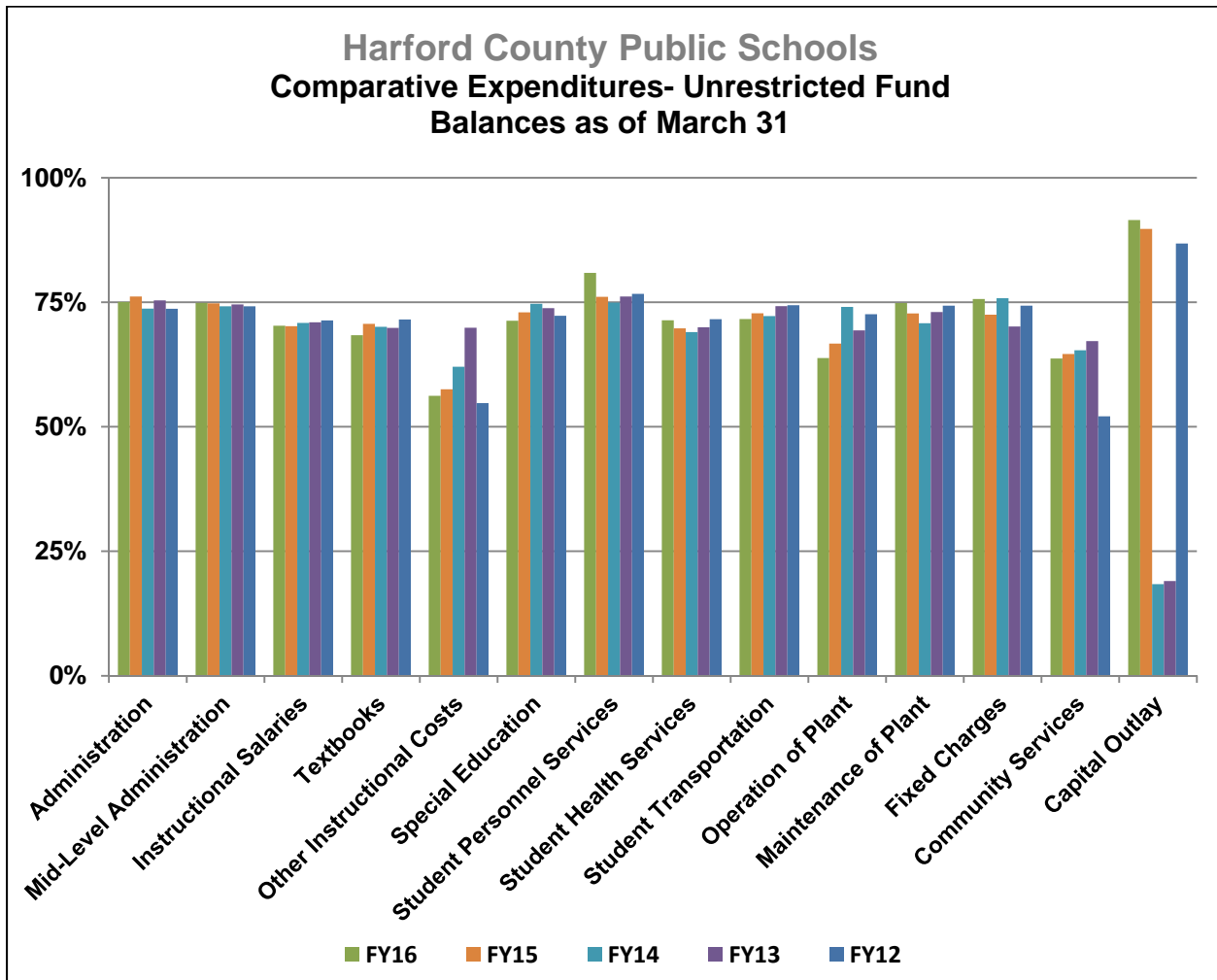
Expenditures

Expenditures in all categories are within expectations and total 71.83% of the appropriation. The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance with Supporting Schedules A, B, C, and D is the view of expenditures as required by the State.

At this point in the fiscal year, a surplus of almost \$6.38 million is projected. Across all categories, salary projections are projected to end the year at \$4.1 million below budget. The following chart includes the expenditure categories that account for most of the overall projected surplus:

Expenditure	Projected Surplus (Deficit)	Surplus as a % of Budgeted Amount	Explanation
Instructional Salaries	\$2,574,027	1.63%	29.0 FTE vacancies; 12 mid-year retirements.
Fixed Charges	\$1,670,707	1.56%	Retirement, Social Security, Tuition Reimbursement
Student Transportation	\$1,383,215	4.56%	Contracted Bus Services are projected to be below budget by \$950K due to routing efficiencies, lower gas prices and bus driver salaries due to FTE implementation.
Operation of Plant	\$1,569,833	5.18%	Weather, lower fuel costs, and efficiencies gained through performance contracts contribute to the surplus. Projection includes proposed year-end purchases of vehicles and data center upgrades.
Other Instructional Costs*	(\$2,159,102)	-77.3%	Includes \$2.2 million for proposed year-end spending related to computer refresh
Maintenance of Plant*	(\$247,034)	-1.9%	Includes \$485K for proposed year-end repairs to storm water management systems.
<i>Total for these categories</i>	\$4,791,646		

*The deficits are for illustration and explanatory purposes only. Should the board approve the inter-categorical transfer to allow for year-end spending in high need areas, the appropriate budget will be increased as a result of that approval. Likewise, should the approval not occur, the proposed expenditures will not be made. We will not complete the year with a deficit in any category.

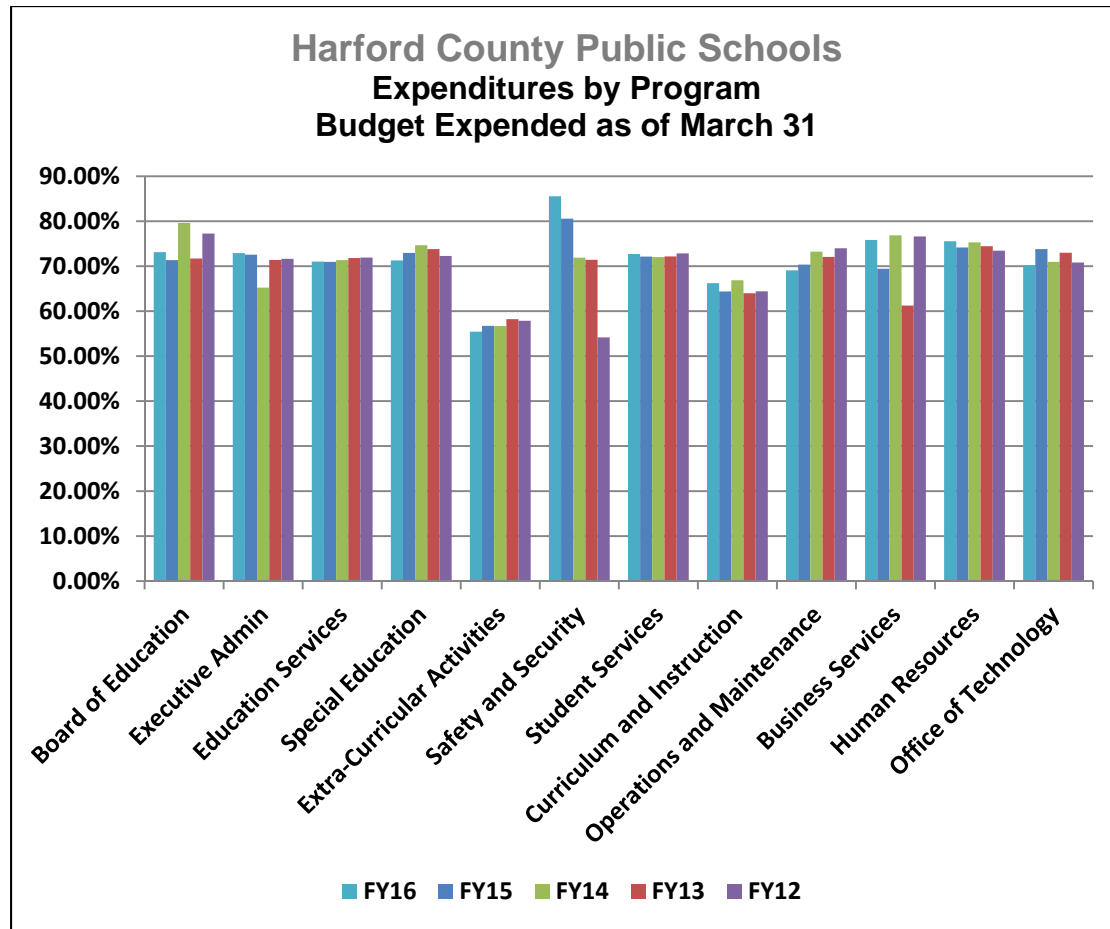


By category, the chart above provides information on the level of expenditures as a percentage of budgets for each of the past five years as of March 31.

Three additional expenditure statements are included--*by Program, by Budget Manager, and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Program Budget Expenditures

Spending by program is within expectations with most programs expending 65-75% of budget to date.



Statement of Budget Manager Expenditures

Budget manager spending for the third quarter is also similar to prior years, with most budget managers' spending about 65-75% of budget. Cases of higher levels of expenditures, by percentage of budget, are the result of payments for annual contracts made early in the fiscal year. Page D-1 lists these budget manager areas.

The Statement of School Allocation Expenditures

At 67.15% of allocation, school and central office spending for the third quarter is very similar to past years. This report lists each school or central office account receiving allocations. To provide historical context, percentage spent comparisons are shown for prior years. When reviewing the comparisons, it is important to consider that school leadership may have changed over time. This report is provided to the Executive Directors of Elementary, Middle, and High School Performance on a regular basis and is used as part of the evaluation process for building administrators. Page E-1 shows the breakdown of school allocations.

Fund Balance

Fund Balance is accumulated surplus from prior years when revenues exceeded expenditures. Accumulated Fund Balance at July 1, 2015 was \$13.39 million; however, \$4.75 million is assigned to cover expenses in FY 2016 and an additional \$4.75 million is proposed to be assigned for ongoing expenses in FY 2017. Current projection for year-end FY 2016 is for an unassigned amount of \$8,265,767. After subtracting all assignments, the resulting projected unassigned fund balance is just 1.92% of the school system's \$431 million unrestricted budget that would be available for one-time expenditures or emergencies in FY 2016 or FY 2017.

Assignments may be found in the chart below.

Projected Excess (Deficit) of Revenues Over Expenditures	7,368,035
Total Fund Balance at July 1, 2015	13,390,110
Assigned Fund Balance for FY 2016 (recognized as FY16 Revenue)	(4,750,000)
Projected Total Fund Balance March 31, 2016	16,008,145
Assigned Fund Balance at March 31, 2016	
Assigned for OPEB Transfer April 2016	(1,352,212)
Assigned for Health Call	(1,225,166)
Assigned for Energy and Fuel	(415,000)
Assigned for FY 2017	(4,750,000)
Projected Unassigned Fund Balance	8,265,767

Because HCPS cannot have a negative balance in any expenditure category, a Fund Balance is realized each year and strategic accumulation of Fund Balance provides assistance for one-time expenses or fluctuation in costs, such as fuel or health care claims. However, the accumulated Fund Balance does not provide a long-term solution to the structural issue of ongoing operating expenses exceeding operating revenue.

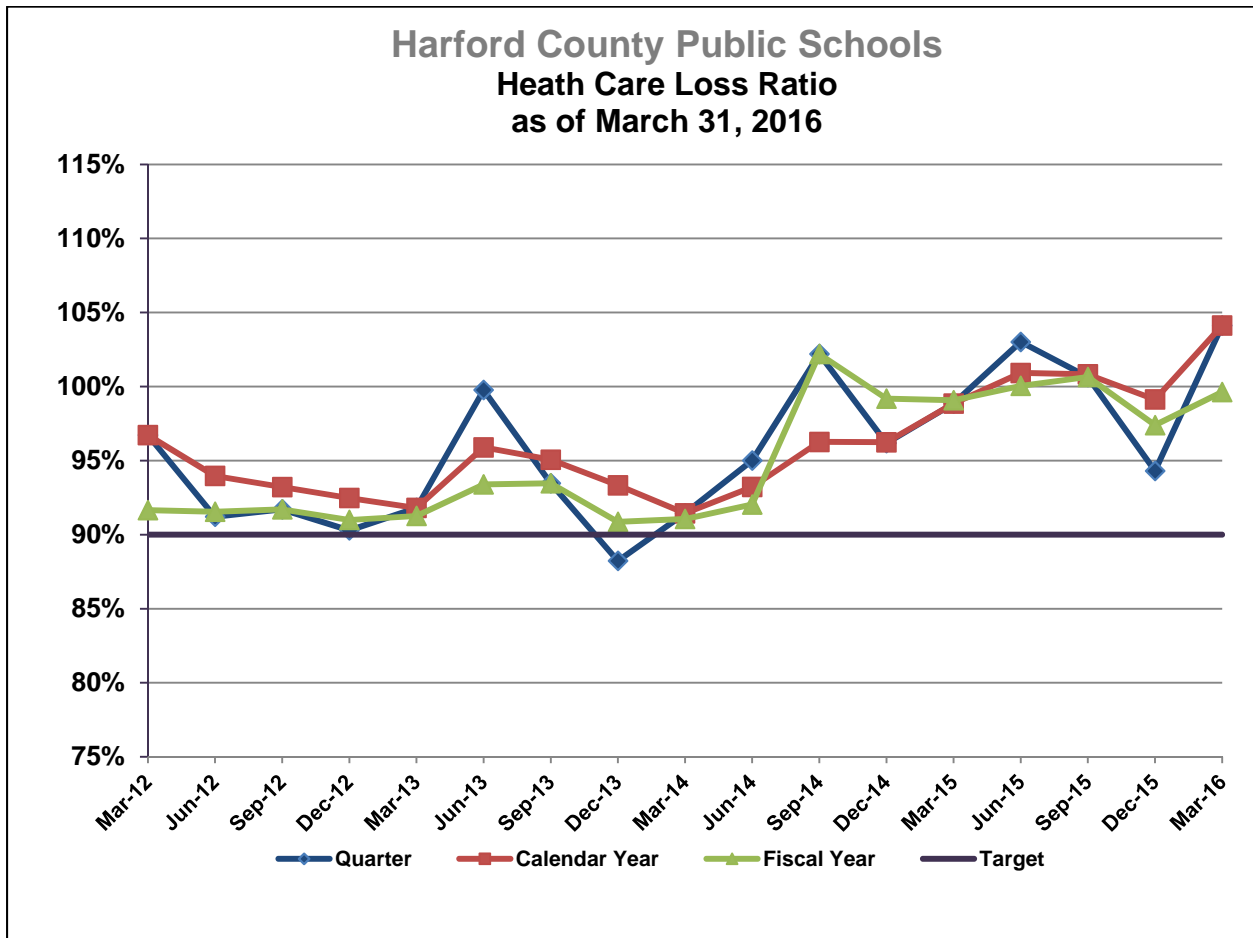
Additional Revenues and Expenditures detail can be found on pages B-1 through B-4.

Health Insurance Loss Ratio

The loss ratio from CareFirst is a measure of claims paid against premiums paid for our self-insured health benefits program. The loss ratio does not measure the self-insured HMO program's performance. Loss ratio is a good indicator of whether the estimated premium will be adequate to cover costs or if additional premium payments, a 'call', will be necessary. Generally, a target loss ratio of 90% allows enough margin to cover incurred but unreported or unpaid claims, as well as administrative expenses, and thereby avoid a call at the end of the plan year.

The loss ratio is 99.63% for the fiscal year-to-date and 104.12% for the calendar year-to-date, which is above the target. The estimated loss ratio may include unusually high claims above the plan's specific or aggregate stop-loss levels. In order to protect HCPS from unusually high claims within a plan year, HCPS purchases stop-loss insurance on individual claims that exceed \$300,000 during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

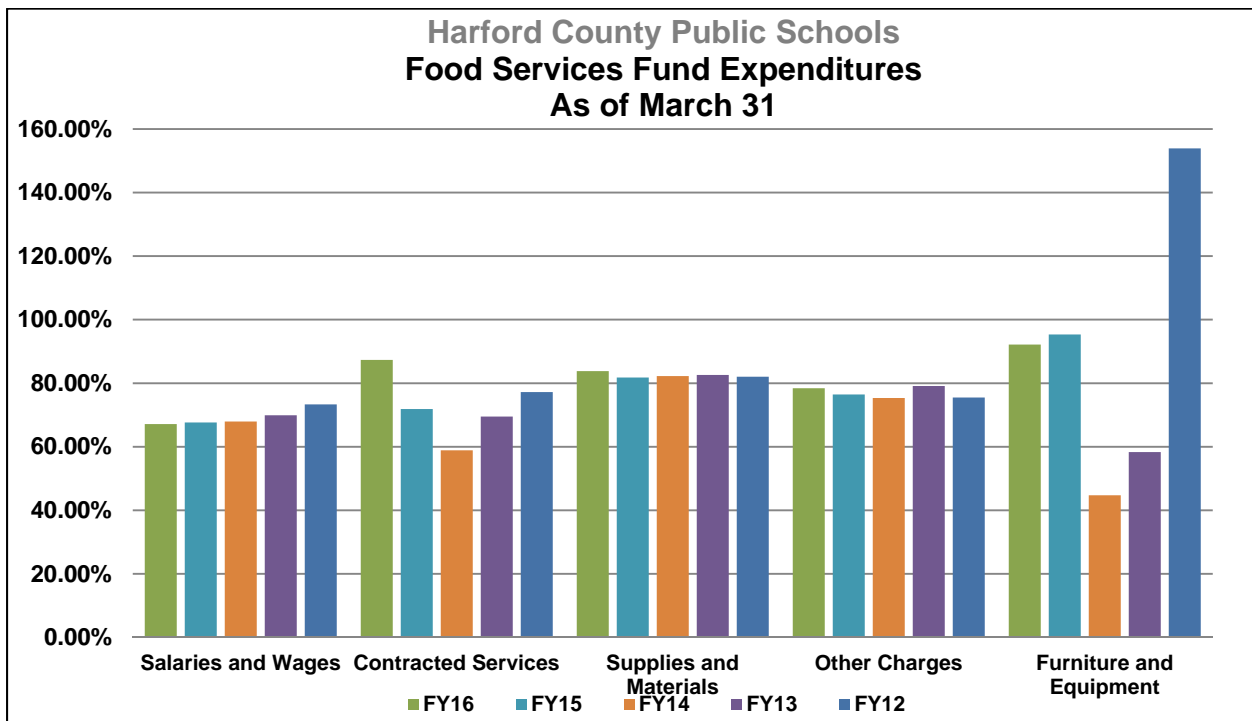
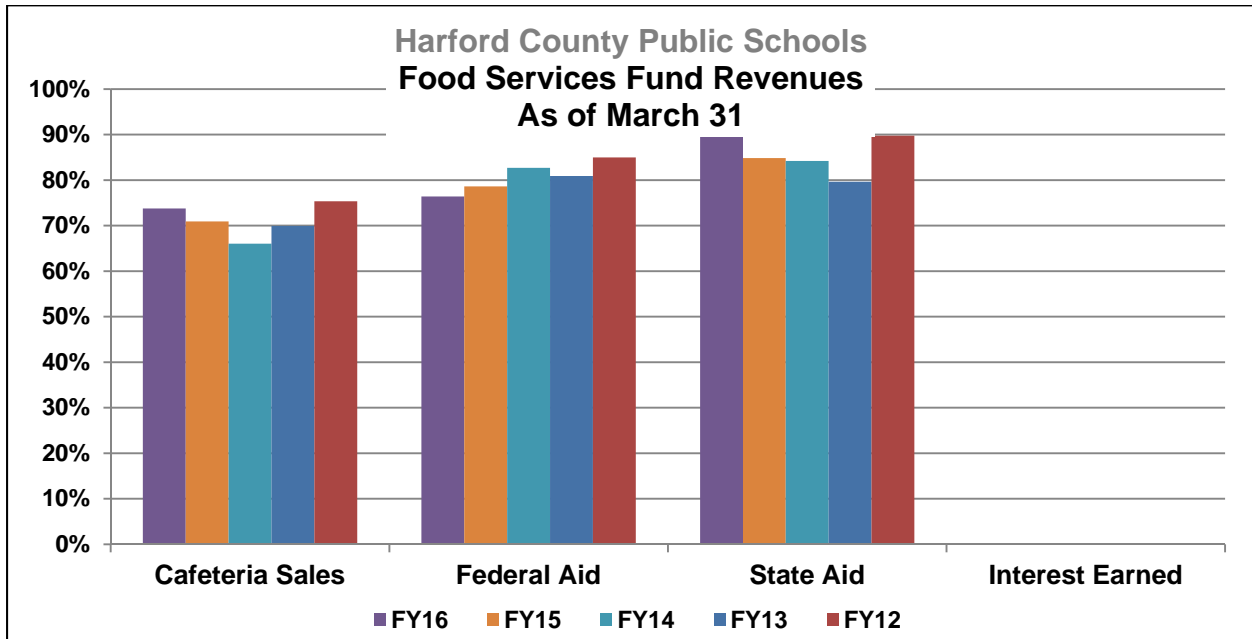
The chart on the following page tracks the loss ratio for three periods of time--the quarter, the calendar year (CY), and the fiscal year (FY).



For FY 2016, employer-paid unrestricted health insurance expenditures will amount to \$66.8 million or 15.67% of the school system's total unrestricted fund expenditures. A 4.16% rate increase is enacted for FY 2017.

Food Services Fund

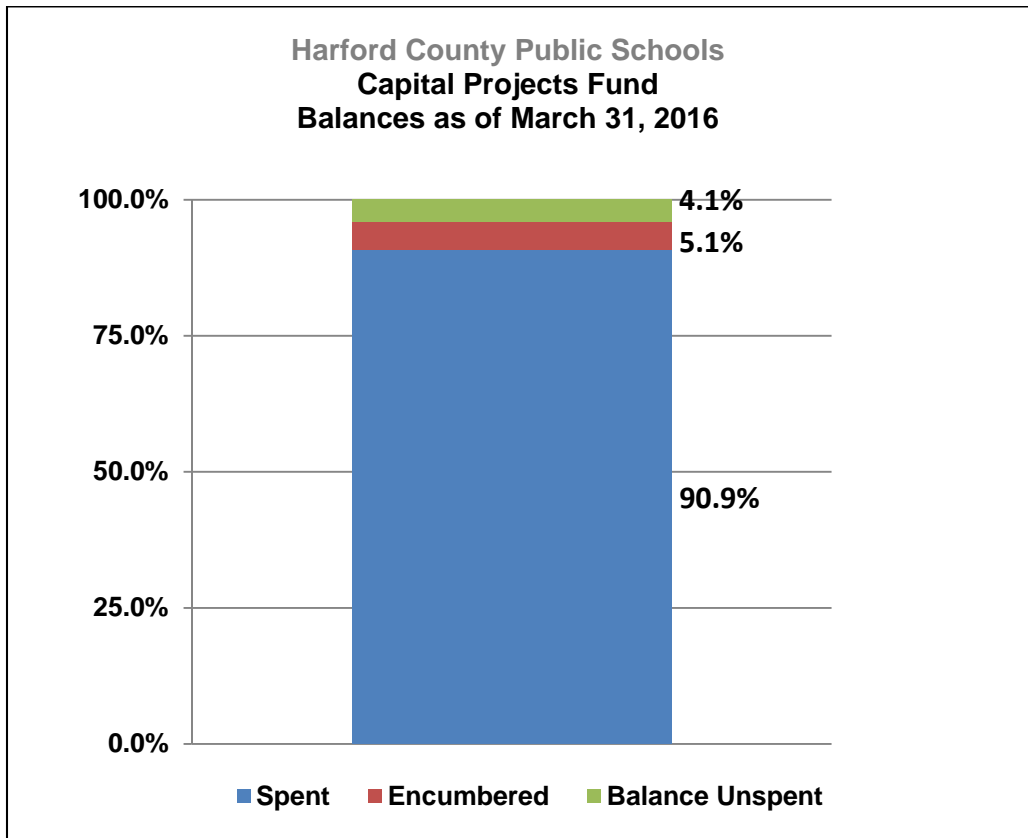
The Food Services Fund is a self-supporting fund that does not receive any Unrestricted Fund support. At March 31, expenditures exceeded revenue by \$193,594. A loss is expected for the year due to higher costs and flattened cafeteria sales revenues. Closings due to weather will affect the year-end results. Beginning with the FY 2016 budget, Food Services picked up healthcare costs for its retired workers; previously, these expenditures were paid within the HCPS Unrestricted Fund. These expenditures are reflected within Other Charges and account for much of the increase in expenditures over FY 2015.



Capital Projects Fund

Capital Projects Balances as of March 31, 2016 are reported for all open projects and projects spent out. These are listed alphabetically by project name on page G-1 and G-2. In total, \$587.4 million is budgeted for capital projects and \$499.6 million in active projects.

The graph below provides the percentage of capital funds spent, encumbered, and remaining. These figures include the Youth's Benefit Elementary project, which artificially deflates the remaining balance. Excluding this project, almost 3% of budgeted funds remain.



Executive Summary

HARFORD COUNTY PUBLIC SCHOOLS CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)

	Amended Budget	Actual Year-to-Date	Variance- Favorable (Unfavorable)	% Actual Year-to- Date to Budget	% to Total Actual	Projected to Year End	Projected Surplus (Deficit)
Revenues							
Local	228,208,971	175,600,000	(52,608,971)	76.95%	50.75%	228,208,971	-
State	194,335,044	161,665,870	(32,669,174)	83.19%	46.73%	194,335,044	-
Federal	390,000	423,241	33,241	108.52%	0.12%	423,241	33,241
Other	3,514,035	3,534,381	20,346	100.58%	1.02%	4,469,269	955,234
Interest	15,000	14,500	(500)	96.67%	0.00%	17,853	2,853
Prior Years' Fund Balance	4,750,000	4,750,000	-	100.00%	1.37%	4,750,000	-
Total Revenues	<u>431,213,050</u>	<u>345,987,992</u>	<u>(85,225,058)</u>	<u>80.24%</u>	<u>100.00%</u>	<u>432,204,378</u>	<u>991,328</u>
Expenditures							
Administration	10,518,865	7,896,967	2,621,898	75.07%	2.55%	10,271,957	246,908
Mid-Level Administration	25,125,976	18,810,683	6,315,293	74.87%	6.07%	24,978,107	147,869
Instructional Salaries	157,705,559	110,854,276	46,851,283	70.29%	35.79%	155,131,532	2,574,027
Textbooks	7,203,605	4,926,115	2,277,490	68.38%	1.59%	6,805,605	398,000
Other Instructional Costs	2,794,907	1,571,625	1,223,282	56.23%	0.51%	4,954,009	(2,159,102)
Special Education	41,286,095	29,436,919	11,849,176	71.30%	9.50%	40,613,383	672,712
Student Personnel Services	1,692,980	1,369,359	323,621	80.88%	0.44%	1,692,916	64
Student Health Services	3,287,076	2,346,380	940,696	71.38%	0.76%	3,272,113	14,963
Student Transportation	30,329,248	21,729,049	8,600,199	71.64%	7.02%	28,946,033	1,383,215
Operation of Plant	30,285,517	19,322,219	10,963,298	63.80%	6.24%	28,715,684	1,569,833
Maintenance of Plant	12,989,265	9,723,410	3,265,855	74.86%	3.14%	13,236,299	(247,034)
Fixed Charges	106,908,676	80,888,806	26,019,870	75.66%	26.12%	105,237,969	1,670,707
Community Services	526,862	335,713	191,149	63.72%	0.11%	472,317	54,545
Capital Outlay	558,419	511,010	47,409	91.51%	0.16%	508,418	50,001
Total Expenditures	<u>431,213,050</u>	<u>309,722,531</u>	<u>121,490,519</u>	<u>71.83%</u>	<u>100.00%</u>	<u>424,836,343</u>	<u>6,376,707</u>
Projected Excess (Deficit) of Revenues Over Expenditures							<u>7,368,035</u>
Total Fund Balance at July 1, 2015							13,390,110
Assigned Fund Balance for FY 2016 (recognized as FY16 Revenue)							<u>(4,750,000)</u>
Projected Total Fund Balance March 31, 2016							16,008,145
Assigned Fund Balance at March 31, 2016							
Assigned for OPEB Transfer April 2016							(1,352,212)
Assigned for Health Call							(1,225,166)
Assigned for Energy and Fuel							(415,000)
Assigned for FY 2017							<u>(4,750,000)</u>
Projected Unassigned Fund Balance							<u>8,265,767</u>

HARFORD COUNTY PUBLIC SCHOOLS

**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected to Year-End	Projected Surplus (Deficit)
Schedule A						
REVENUE						
LOCAL - COUNTY (Includes Capital Outlay)	228,208,971	175,600,000	(52,608,971)	76.95%	228,208,971	-
STATE						
Basic Aid	168,527,855	140,439,879	(28,087,976)	83.33%	168,527,855	-
Transportation	12,450,747	10,375,623	(2,075,124)	83.33%	12,450,747	-
Special Education	10,336,593	8,380,494	(1,956,099)	81.08%	10,336,593	-
Limited English Prof.	1,452,205	1,210,171	(242,034)	83.33%	1,452,205	-
Other	1,567,644	1,259,703	(307,941)	80.36%	1,567,644	-
TOTAL STATE	194,335,044	161,665,870	(32,669,174)	83.19%	194,335,044	-
FEDERAL						
Impact Aid	390,000	423,241	33,241	108.52%	423,241	33,241
OTHER						
<u>Tuition, Fees, etc.</u>						
Tuition	197,889	195,469	(2,420)	98.78%	195,469	(2,420)
Student Payment Fees	306,500	321,050	14,550	104.75%	321,050	14,550
College Dual Enrollment	3,000	-	(3,000)	0.00%	-	(3,000)
Out of County LEAs	300,000	-	(300,000)	0.00%	250,000	(50,000)
Transportation Fees	391,000	121,230	(269,770)	31.01%	245,000	(146,000)
Rental of Facilities	412,000	300,113	(111,887)	72.84%	424,360	12,360
Total Tuition, Fees, etc.	1,610,389	937,862	(672,527)	58.24%	1,435,879	(174,510)
Interscholastic Receipts	422,539	393,532	(29,007)	93.14%	446,227	23,688
Donations, Gifts, Awards	20,458	1,018	(19,440)	4.98%	3,000	(17,458)
Rate Rebate	550,000	179,799	(370,201)	32.69%	425,000	(125,000)
Sale of Equipment/Scrap	30,000	9,138	(20,862)	30.46%	12,485	(17,515)
Criminal Background	50,000	48,950	(1,050)	97.90%	55,000	5,000
Settlements Health & Dental	-	130,111	130,111	-	130,111	130,111
Other Miscellaneous	830,649	597,404	(233,245)	71.92%	725,000	(105,649)
Medicare Part D Subsidy	-	1,236,567	1,236,567	-	1,236,567	1,236,567
TOTAL OTHER	3,514,035	3,534,381	20,346	100.58%	4,469,269	955,234
Interest	15,000	14,500	(500)	96.67%	17,853	2,853
Prior Years' Fund Balance	4,750,000	4,750,000	-	100.00%	4,750,000	-
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HARFORD COUNTY PUBLIC SCHOOLS

**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected to Year-End	Projected Surplus (Deficit)
Schedule B						
CATEGORY AND OBJECT SUMMARY SCHEDULE						
ADMINISTRATION:						
Salaries and Wages	8,788,584	6,531,577	2,257,007	74.32%	8,621,031	167,553
Contracted Services	1,579,972	1,290,685	289,287	81.69%	1,564,172	15,800
Supplies and Materials	279,741	189,000	90,741	67.56%	232,185	47,556
Other Charges	307,699	206,038	101,661	66.96%	292,314	15,385
Equipment	122,869	46,987	75,882	38.24%	122,255	614
Indirect Cost Recovery	(560,000)	(367,320)	(192,680)	65.59%	(560,000)	-
TOTAL	10,518,865	7,896,967	2,621,898	75.07%	10,271,957	246,908
MID-LEVEL ADMINISTRATION:						
Salaries and Wages	24,373,707	18,405,521	5,968,186	75.51%	24,246,536	127,171
Contracted Services	64,900	37,099	27,801	57.16%	64,251	649
Supplies and Materials	448,457	223,310	225,147	49.80%	441,730	6,727
Other Charges	150,840	75,768	75,072	50.23%	135,756	15,084
Equipment	88,072	68,985	19,087	78.33%	89,833	(1,761)
TOTAL	25,125,976	18,810,683	6,315,293	74.87%	24,978,107	147,869
INSTRUCTIONAL SALARIES						
Salaries and Wages	157,705,559	110,854,276	46,851,283	70.29%	155,131,532	2,574,027
TEXTBOOKS						
Supplies and Materials	7,203,605	4,926,115	2,277,490	68.38%	6,805,605	398,000
OTHER INSTRUCTIONAL COSTS						
Contracted Services	1,575,649	854,398	721,251	54.23%	1,544,136	31,513
Supplies and Materials	-	-	-	-	-	-
Other Charges	217,625	107,813	109,812	49.54%	213,273	4,353
Equipment	1,001,633	609,414	392,219	60.84%	3,196,600	(2,194,967)
TOTAL	2,794,907	1,571,625	1,223,282	56.23%	4,954,009	(2,159,102)
SPECIAL EDUCATION:						
Salaries and Wages	31,881,048	22,831,178	9,049,870	71.61%	31,775,687	105,361
Contracted Services	8,839,741	6,305,522	2,534,219	71.33%	8,273,521	566,220
Supplies and Materials	311,187	146,462	164,725	47.07%	310,565	622
Other Charges	155,541	100,960	54,581	64.91%	155,230	311
Equipment	98,578	52,797	45,781	53.56%	98,381	197
TOTAL	41,286,095	29,436,919	11,849,176	71.30%	40,613,383	672,712
STUDENT PERSONNEL SERVICES:						
Salaries and Wages	1,650,902	1,345,303	305,599	81.49%	1,653,037	(2,135)
Contracted Services	19,600	12,785	6,815	65.23%	19,208	392
Supplies and Materials	13,925	8,616	5,309	61.87%	12,393	1,532
Other Charges	6,310	2,074	4,236	32.87%	6,058	252
Equipment	2,243	581	1,662	25.90%	2,221	22
TOTAL	1,692,980	1,369,359	323,621	80.88%	1,692,916	64
STUDENT HEALTH SERVICES:						
Salaries and Wages	3,160,831	2,277,301	883,530	72.05%	3,147,130	13,701
Contracted Services	7,113	4,400	2,713	61.86%	7,042	71
Supplies and Materials	98,403	58,523	39,880	59.47%	97,419	984
Other Charges	6,663	2,015	4,648	30.24%	6,596	67
Equipment	14,066	4,141	9,925	29.44%	13,925	141
TOTAL	3,287,076	2,346,380	940,696	71.38%	3,272,113	14,963
STUDENT TRANSPORTATION:						
Salaries and Wages	6,627,257	4,495,561	2,131,696	67.83%	6,210,905	416,352
Contracted Services	22,473,598	16,396,617	6,076,981	72.96%	21,522,446	951,152
Supplies and Materials	1,391,500	991,550	399,950	71.26%	1,363,670	27,830
Other Charges	32,452	19,149	13,303	59.01%	32,127	325
Equipment	4,441	15,350	(10,909)	345.64%	16,885	(12,444)
Field trip Cost Recovery	(200,000)	(189,178)	(10,822)	94.59%	(200,000)	-
TOTAL	30,329,248	21,729,049	8,600,199	71.64%	28,946,033	1,383,215

HARFORD COUNTY PUBLIC SCHOOLS

**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)**

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-Date To Budget	Projected to Year-End	Projected Surplus (Deficit)
OPERATION OF PLANT:						
Salaries and Wages	10,903,333	8,145,356	2,757,977	74.71%	10,446,640	456,693
Contracted Services	1,656,654	1,464,304	192,350	88.39%	1,623,521	33,133
Supplies and Materials	1,089,346	777,623	311,723	71.38%	1,100,239	(10,893)
Other Charges	16,358,545	8,722,696	7,635,849	53.32%	14,867,645	1,490,900
Equipment	277,639	212,240	65,399	76.44%	677,639	(400,000)
TOTAL	30,285,517	19,322,219	10,963,298	63.80%	28,715,684	1,569,833
MAINTENANCE OF PLANT						
Salaries and Wages	6,899,192	5,173,267	1,725,925	74.98%	6,742,146	157,046
Contracted Services	3,851,684	2,713,454	1,138,230	70.45%	4,298,167	(446,483)
Supplies and Materials	2,001,919	1,670,669	331,250	83.45%	1,961,881	40,038
Other Charges	50,046	22,252	27,794	44.46%	49,546	500
Equipment	186,424	143,768	42,656	77.12%	184,560	1,864
TOTAL	12,989,265	9,723,410	3,265,855	74.86%	13,236,299	(247,034)
FIXED CHARGES	106,908,676	80,888,806	26,019,870	75.66%	105,237,969	1,670,707
COMMUNITY SERVICES						
Salaries and Wages	386,862	224,543	162,319	58.04%	325,317	61,545
Supplies and Materials	140,000	111,170	28,830	79.41%	147,000	(7,000)
Other Charges	-	-	-	-	-	-
TOTAL	526,862	335,713	191,149	63.72%	472,317	54,545
TOTAL REGULAR PROGRAMS	430,654,631	309,211,521	121,443,110	71.80%	424,327,925	6,326,706
CAPITAL OUTLAY						
Salaries and Wages	-	-	-	na	-	-
Contracted Services	50,000	-	50,000	0.00%	-	50,000
Supplies and Materials	-	2,592	(2,592)	na	-	-
Other Charges	508,419	508,418	1	100.00%	508,418	1
Equipment	-	-	-	na	-	-
TOTAL	558,419	511,010	47,409	91.51%	508,418	50,001
TOTAL EXPENDITURES	431,213,050	309,722,531	121,490,519	71.83%	424,836,343	6,376,707

Schedule C

OBJECT SUMMARY SCHEDULE

Salaries and Wages	252,377,275	180,283,883	72,093,392	71.43%	248,299,961	4,077,314
Contracted Services	40,118,911	29,079,264	11,039,647	72.48%	38,916,464	1,202,447
Supplies and Materials	12,978,083	9,105,630	3,872,453	70.16%	12,472,687	505,396
Other Charges	124,702,816	90,655,989	34,046,827	72.70%	121,504,931	3,197,885
Equipment	1,795,965	1,154,263	641,702	64.27%	4,402,299	(2,606,334)
Field trip Cost Recovery	(200,000)	(189,178)	(10,822)	94.59%	(200,000)	-
Indirect Cost Recovery	(560,000)	(367,320)	(192,680)	65.59%	(560,000)	-
Total	431,213,050	309,722,531	121,490,519	71.83%	424,836,343	6,376,707

SPECIAL EDUCATION

Non-public Placements	8,190,792	5,914,088	2,276,704	72.20%	7,854,572	336,220
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FIXED CHARGES SCHEDULE

Liability Insurance	644,960	668,065	(23,105)	103.58%	668,066	(23,106)
Retirement	11,895,674	8,918,823	2,976,851	74.98%	11,211,121	684,553
Social Security	18,415,577	13,298,303	5,117,274	72.21%	18,000,312	415,265
Unemployment Comp Ins.	234,000	86,571	147,429	37.00%	117,771	116,229
Workers' Comp Ins.	1,994,242	1,991,406	2,836	99.86%	1,969,416	24,826
Health Ins.	67,564,684	51,272,055	16,292,629	75.89%	67,566,858	(2,174)
Dental Ins.	3,928,194	3,237,713	690,481	82.42%	3,868,631	59,563
Life Ins.	585,818	416,880	168,938	71.16%	543,864	41,954
Other Post Employment Benefits	-	-	-	na	-	-
Tuition Reimbursement	1,330,123	683,586	646,537	51.39%	976,526	353,597
Debt Service - Interest	315,404	315,404	-	100.00%	315,404	-
Total	106,908,676	80,888,806	26,019,870	75.66%	105,237,969	1,670,707

HARFORD COUNTY PUBLIC SCHOOLS

CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)

	Amended <u>Budget</u>	Actual Year <u>To-Date</u>	Variance Favorable <u>(Unfavorable)</u>	% Actual Year-to-Date <u>To Budget</u>	Projected to <u>Year-End</u>	Projected Surplus <u>(Deficit)</u>
<u>Schedule D</u>						
<u>BOARD OF EDUCATION</u>						
Salaries and Wages	46,781	35,982	10,799	76.92%	46,781	-
Audit	55,030	52,732	2,298	95.82%	52,732	2,298
Legal	75,000	27,462	47,538	36.62%	31,581	43,419
Consultants	6,000	-	6,000	0.00%	3,000	3,000
Office Supplies	500	127	373	25.40%	227	273
Postage/Courier	-	-	-	na	-	-
Publications	250	-	250	0.00%	-	250
Other Charges	2,000	1,228	772	61.40%	1,400	600
Board Members Allowance	34,400	24,300	10,100	70.64%	34,400	-
Mileage, Parking & Tolls	2,000	-	2,000	0.00%	200	1,800
Professional Dues	39,700	30,670	9,030	77.25%	30,670	9,030
Institutes, Conferences, Mtgs.	10,000	8,452	1,548	84.52%	9,100	900
Office Furniture/Equipment	-	-	-	-	-	-
Total Board of Education	<u>271,661</u>	<u>180,953</u>	<u>90,708</u>	<u>66.61%</u>	<u>210,091</u>	<u>61,570</u>

HARFORD COUNTY PUBLIC SCHOOLS

UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF PROGRAM BUDGET
FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)

	Current Year			Same Period Prior Year
	Amended Budget	Actual Year-to-Date	% Spent	FY15
Board of Education	177,660	142,620	80.28%	64.21%
Legal	225,998	170,475	75.43%	75.47%
Internal Audit	271,661	180,953	66.61%	77.95%
Board of Education	675,319	494,048	73.16%	71.36%
Executive Administration Office	941,580	690,807	73.37%	75.93%
Equity & Cultural Proficiency	226,409	165,909	73.28%	66.95%
Communications	391,942	280,798	71.64%	69.29%
Executive Administration Office	1,559,931	1,137,514	72.92%	72.59%
Office of School Performance	594,170	442,223	74.43%	74.26%
Regular Programs	151,632,373	108,510,774	71.56%	71.47%
Career and Technology Programs	7,652,174	5,329,180	69.64%	70.44%
School Library Media Program	5,959,692	4,299,373	72.14%	73.01%
Gifted and Talented Program	1,418,260	868,857	61.26%	61.68%
Intervention Services	743,038	412,452	55.51%	57.90%
Magnet and Signature Programs	1,607,047	692,006	43.06%	43.25%
Summer School	178,144	107,444	60.31%	58.00%
Other Special Programs	2,835,169	1,955,398	68.97%	66.69%
Education Services	172,620,067	122,617,707	71.03%	70.96%
Special Education	41,202,897	29,372,923	71.29%	72.96%
Student Activities	847,713	192,150	22.67%	24.45%
Interscholastic Athletics	2,858,290	1,863,326	65.19%	66.10%
Extra-Curricular Activities	3,706,003	2,055,476	55.46%	56.74%
Safety and Security	893,956	764,828	85.56%	80.57%
School Counseling Services	7,084,824	5,086,055	71.79%	73.31%
Psychological Services	2,336,210	1,667,991	71.40%	69.58%
Pupil Personnel Services	1,692,980	1,369,359	80.88%	76.08%
Health Services	3,287,076	2,346,381	71.38%	69.75%
Student Services	14,401,090	10,469,786	72.70%	72.17%
Curriculum Dev. and Implementation	4,143,500	2,868,505	69.23%	65.33%
Professional Development	1,106,376	654,409	59.15%	62.69%
Office of Accountability	788,897	476,422	60.39%	61.96%
Curriculum and Instruction	6,038,773	3,999,336	66.23%	64.39%
Transportation	30,452,527	21,872,294	71.82%	72.91%
Facilities Management	21,853,136	16,768,663	76.73%	74.17%
Utility Resource Management	15,362,976	8,154,765	53.08%	59.71%
Planning and Construction	873,680	570,393	65.29%	67.34%
Operations and Maintenance	68,542,319	47,366,115	69.10%	70.35%
Fiscal Services	34,785,060	26,396,733	75.89%	69.33%
Purchasing	914,507	684,915	74.89%	74.23%
Business Services	35,699,567	27,081,648	75.86%	69.46%
Human Resources	76,058,845	57,472,389	75.56%	74.19%
Office of Technology and Info.	9,814,283	6,890,761	70.21%	73.83%
Unrestricted Fund	\$ 431,213,050	\$ 309,722,531	71.83%	71.42%

HARFORD COUNTY PUBLIC SCHOOLS

CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
 STATEMENT OF BUDGET MANAGER EXPENDITURES - BUDGET AND ACTUAL
 FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)

Budget Manager Title	Current Year				Prior Years				
	Budget	Actual	Balance	% Spent	FY15	FY14	FY13	FY12	FY11
Applications Development Team Leader	285,661	382,057	(96,396)	133.74%	113.43%	96.94%	103.62%	95.34%	86.39%
Assistant Superintendent of Human Resources	78,149,845	57,982,369	20,167,476	74.19%	72.71%	73.97%	73.08%	72.33%	68.87%
Assistant Superintendent of Operations	631,453	389,954	241,499	61.76%	64.41%	60.23%	66.77%	56.71%	62.44%
Assistant Superintendent of Business Services	32,145,858	23,737,262	8,408,596	73.84%	66.98%	74.98%	57.94%	75.40%	75.60%
Assistant Supervisor of Client Server	235,857	49,537	186,320	21.00%	32.04%	49.11%	26.66%	30.21%	21.51%
Assistant Supervisor of Energy & ABS	15,362,976	8,154,765	7,208,211	53.08%	59.71%	75.74%	66.71%	71.38%	65.14%
Assistant Supervisor of Science	311,495	235,623	75,872	75.64%	71.89%	61.03%	67.53%	72.33%	73.34%
Assistant Supervisor of User Support	656,607	550,496	106,111	83.84%	87.87%	80.74%	83.84%	87.18%	79.28%
Executive Director - Curr., Inst., & Assessment	4,316,267	2,925,867	1,390,400	67.79%	63.50%	68.59%	66.39%	65.93%	66.91%
Board of Education President	271,661	180,953	90,708	66.61%	64.21%	75.32%			
Chief of Administration	917,580	690,807	226,773	75.29%	77.45%	67.04%	74.31%	75.31%	70.88%
Coordinator of Accelerated Learning	1,872,268	1,160,316	711,952	61.97%	61.25%	61.14%	63.28%	64.57%	63.73%
Coordinator of School Improvement	461,012	214,158	246,854	46.45%	45.35%	64.51%	71.49%	70.84%	67.26%
Coordinator of Professional Development	629,955	424,280	205,675	67.35%	68.14%	60.21%	68.04%	54.31%	58.16%
Coordinator of Safety & Security	827,406	701,161	126,245	84.74%	79.37%	69.87%	69.50%	57.89%	67.17%
Director of Information Systems & Technology	8,339,434	5,750,168	2,589,266	68.95%	73.14%	69.77%	72.08%	69.64%	67.13%
Director of Special Education	41,202,897	29,372,923	11,829,974	71.29%	72.96%	74.68%	73.81%	72.30%	71.17%
Director of Student Services	1,726,447	1,394,089	332,358	80.75%	76.85%	75.58%	76.92%	77.45%	74.79%
Director of Transportation	30,367,755	21,858,107	8,509,648	71.98%	73.21%	72.13%	73.91%	74.34%	73.52%
Executive Director of Facilities Management	20,385,760	15,594,459	4,791,301	76.50%	73.81%	73.67%	72.88%	75.68%	71.79%
Executive Directors of Elementary/Secondary Education	159,214,626	114,729,728	44,484,898	72.06%	72.16%	72.37%	72.40%	72.54%	72.71%
General Counsel	249,998	170,475	79,523	68.19%	70.00%	87.04%	74.62%	74.62%	74.03%
Internal Auditor	177,660	142,620	35,040	80.28%	77.95%	76.54%	76.21%	79.53%	70.28%
Manager of Communications	458,492	344,464	114,028	75.13%	73.03%	66.07%	62.47%	56.02%	56.92%
Nurse Coordinator	3,287,076	2,346,381	940,695	71.38%	69.75%	69.00%	69.97%	71.60%	68.75%
Risk Manager	3,233,993	3,248,707	(14,714)	100.45%	97.68%	100.19%	100.38%	91.32%	77.59%
Supervisor of Business, Technology & Magnet Program	1,160,881	271,691	889,190	23.40%	23.80%	24.28%	45.30%	-28.03%	13.70%
Supervisor of Career & Art Programs	394,260	211,031	183,229	53.53%	48.24%	41.85%	64.73%	63.00%	62.19%
Supervisor of Elementary & Middle School Physical Educ	116,616	82,563	34,053	70.80%	77.75%	43.14%	55.32%	44.92%	46.67%
Supervisor of Equity & Cultural Proficiency	249,824	179,642	70,182	71.91%	66.39%	60.37%	70.01%	66.78%	64.60%
Supervisor of World Language and ESOL	583,044	415,655	167,389	71.29%	71.92%	70.17%	70.98%	67.79%	71.56%
Supervisor of Library & Media Services	5,959,692	4,299,373	1,660,319	72.14%	73.01%	73.25%	74.66%	75.21%	74.51%
Supervisor of Fine Arts	202,750	118,416	84,334	58.40%	65.86%	67.03%	78.70%	72.78%	64.61%
Supervisor of Phys. Educ. & Interscholastic Athletics	2,858,290	1,863,326	994,964	65.19%	66.10%	67.21%	68.86%	67.50%	67.27%
Supervisor of Planning & Construction	873,680	570,393	303,287	65.29%	67.34%	61.92%	65.71%	69.43%	70.06%
Supervisor of Psychological & Pupil Services	3,126,544	1,965,594	1,160,950	62.87%	60.43%	65.23%	68.53%	69.41%	64.56%
Supervisor of Purchasing	914,507	684,915	229,592	74.89%	74.23%	75.95%	74.93%	76.20%	73.00%
Supervisor of School Counseling	7,084,824	5,086,055	1,998,769	71.79%	73.31%	72.95%	72.67%	73.15%	72.60%
Supervisor of Science	882,478	591,876	290,602	67.07%	63.20%	73.54%	67.41%	68.76%	66.10%
Supervisor of the Office of Accountability	788,897	476,422	312,475	60.39%	61.96%	61.87%	56.43%	54.45%	73.13%
Technical Services Team Leader	296,724	173,853	122,871	58.59%	36.56%	47.51%	63.67%	83.43%	72.33%
Total	431,213,050	309,722,531	121,490,519	71.83%	71.42%	72.93%	71.53%	72.63%	71.37%

HARFORD COUNTY PUBLIC SCHOOLS

CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
 STATEMENT OF SCHOOL ALLOCATION EXPENDITURES - BUDGET AND ACTUAL
 FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)

School	Name	Current Year				Prior Years				
		Budget	Actual	Balance	% Spent	FY15	FY14	FY13	FY12	FY11
1	Central Office	354,632	21,809	332,823	6.15%	18.31%	33.37%	35.68%	32.69%	38.69%
5	Hickory Annex	11,443	-	11,443	0.00%	0.00%	0.00%	0.00%	0.00%	73.39%
6	Forest Hill Annex	3,406	113	3,293	3.32%	16.63%	8.53%	22.15%	33.60%	16.29%
Total Central Funds		369,481	21,922	347,559	5.93%	18.11%	32.76%	32.86%	30.98%	40.48%
9	Harford Glen	42,081	18,833	23,248	44.75%	42.93%	57.39%	48.06%	42.85%	44.14%
91	John Archer	112,574	107,821	4,753	95.78%	77.11%	75.33%	71.40%	78.88%	71.28%
92	Alternative Education	81,254	39,262	41,992	48.32%	39.21%	61.22%	56.06%	56.51%	60.51%
Total Special Schools		235,909	165,916	69,993	70.33%	57.98%	67.52%	62.28%	64.19%	62.42%
70	Aberdeen High	337,105	215,692	121,413	63.98%	69.08%	72.67%	80.25%	72.72%	73.51%
73	Bel Air High	373,681	247,624	126,057	66.27%	69.38%	69.64%	74.25%	71.34%	57.19%
85	C. Milton Wright High	344,765	227,653	117,112	66.03%	57.80%	75.48%	66.24%	72.27%	70.36%
76	Edgewood High	315,146	258,111	57,035	81.90%	58.98%	56.88%	66.54%	54.19%	49.87%
82	Fallston High	273,164	179,007	94,157	65.53%	70.76%	69.38%	75.12%	65.45%	76.41%
4	Harford Technical High	331,386	264,773	66,613	79.90%	64.80%	60.12%	66.28%	69.15%	69.23%
78	Havre de Grace High	182,366	118,183	64,183	64.81%	61.22%	71.17%	70.06%	80.48%	72.55%
81	Joppatowne High	191,627	140,102	51,525	73.11%	76.31%	80.89%	84.24%	78.32%	68.05%
80	North Harford High	305,852	202,449	103,403	66.19%	77.00%	88.16%	90.14%	91.83%	75.82%
87	Patterson Mill High	218,505	177,260	41,245	81.12%	91.42%	84.90%	85.08%	80.52%	100.17%
Total High Schools		2,873,597	2,030,854	842,743	70.67%	68.98%	72.31%	75.46%	73.29%	70.25%
65	Aberdeen Middle	210,614	124,943	85,671	59.32%	65.86%	67.00%	68.76%	84.79%	73.47%
72	Bel Air Middle	207,323	104,811	102,512	50.55%	78.51%	72.39%	89.04%	86.82%	65.77%
77	Edgewood Middle	190,292	153,620	36,672	80.73%	83.89%	59.33%	79.62%	78.32%	84.61%
86	Fallston Middle	148,627	130,433	18,194	87.76%	98.82%	73.05%	78.46%	76.22%	86.85%
79	Havre de Grace Middle	107,593	72,371	35,222	67.26%	52.74%	56.57%	44.85%	60.32%	78.33%
84	Magnolia Middle	134,225	80,954	53,271	60.31%	56.89%	51.46%	49.26%	65.33%	60.46%
83	North Harford Middle	165,819	142,254	23,565	85.79%	79.00%	72.72%	82.79%	83.30%	78.27%
88	Patterson Mill Middle	122,084	93,265	28,819	76.39%	96.80%	87.57%	87.28%	77.30%	67.39%
74	Southampton Middle	190,570	138,185	52,385	72.51%	85.60%	71.26%	82.07%	72.68%	72.66%
Total Middle Schools		1,477,147	1,040,836	436,311	70.46%	78.18%	68.19%	75.77%	78.56%	74.24%
Total Secondary Schools		4,350,744	3,071,690	1,279,054	70.60%	72.04%	70.90%	75.56%	75.09%	71.61%
23	Abingdon Elementary	130,103	90,665	39,438	69.69%	74.41%	52.05%	44.08%	72.31%	90.11%
12	Bakerfield Elementary	69,842	60,027	9,815	85.95%	72.27%	111.34%	86.96%	77.78%	82.39%
14	Bel Air Elementary	77,145	39,951	37,194	51.79%	59.01%	62.31%	71.58%	78.75%	66.56%
25	Church Creek Elementary	127,234	80,421	46,813	63.21%	75.24%	85.73%	84.40%	79.56%	85.49%
16	Churchville Elementary	62,050	32,074	29,976	51.69%	46.19%	41.00%	43.26%	53.45%	71.57%
18	Darlington Elementary	27,959	22,361	5,598	79.98%	64.96%	75.13%	50.75%	48.30%	63.06%
20	Deerfield Elementary	129,893	77,801	52,092	59.90%	42.88%	53.67%	75.64%	72.82%	65.80%
22	Dublin Elementary	51,136	34,403	16,733	67.28%	59.57%	60.01%	61.26%	63.64%	64.13%
15	Edgewood Elementary	67,123	62,161	4,962	92.61%	85.37%	73.88%	64.90%	85.66%	91.66%
21	Emmorton Elementary	88,694	57,845	30,849	65.22%	98.61%	90.38%	94.54%	83.33%	69.59%
26	Forest Hill Elementary	78,129	57,623	20,506	73.75%	61.37%	53.71%	53.73%	62.20%	64.90%
28	Forest Lakes Elementary	76,488	67,168	9,320	87.82%	81.69%	84.50%	79.51%	74.39%	68.58%
27	Fountain Green Elementary	80,100	66,766	13,334	83.35%	83.08%	70.31%	81.37%	82.42%	72.08%
11	George D. Lisby Elementary	72,682	42,642	30,040	58.67%	62.35%	64.87%	60.86%	58.85%	39.18%
30	Halls Cross Roads Elementary	84,891	68,463	16,428	80.65%	66.29%	71.89%	79.98%	65.70%	72.18%
32	Havre de Grace Elementary	74,531	52,552	21,979	70.51%	83.67%	69.85%	67.59%	85.29%	55.49%
33	Hickory Elementary	109,007	64,565	44,442	59.23%	65.58%	66.73%	65.31%	85.77%	46.73%
35	Homestead-Wakefield Elementary	153,674	111,422	42,252	72.51%	95.61%	86.79%	87.82%	96.06%	95.43%
36	Jarrettsville Elementary	73,242	36,152	37,090	49.36%	52.97%	75.22%	44.48%	62.96%	75.66%
37	Joppatowne Elementary	93,632	44,815	48,817	47.86%	49.27%	46.08%	48.86%	53.05%	69.53%
31	Magnolia Elementary	82,527	56,204	26,323	68.10%	88.00%	83.39%	64.25%	82.51%	97.99%
38	Meadowdale Elementary	85,997	71,486	14,511	83.13%	74.79%	88.10%	91.87%	86.39%	85.18%
41	Norrisville Elementary	38,368	30,491	7,877	79.47%	72.19%	64.19%	62.25%	75.88%	74.15%
47	North Bend Elementary	55,975	40,730	15,245	72.76%	76.49%	72.32%	64.86%	82.31%	85.02%
44	North Harford Elementary	66,211	48,070	18,141	72.60%	85.77%	92.02%	84.77%	74.60%	69.32%
29	Prospect Mill Elementary	94,979	77,618	17,361	81.72%	82.18%	92.38%	84.77%	65.98%	66.47%
49	Red Pump Elementary	110,462	74,926	35,536	67.83%	82.30%	63.16%	57.66%	76.14%	NA
45	Ring Factory Elementary	86,574	64,272	22,302	74.24%	79.16%	77.48%	73.58%	77.31%	90.08%
43	Riverside Elementary	76,014	56,380	19,634	74.17%	67.64%	64.97%	55.24%	69.45%	106.85%
39	Roye Williams Elementary	90,589	62,142	28,447	68.60%	47.02%	43.53%	32.09%	48.33%	82.23%
40	William Paca Elementary	139,280	89,428	49,852	64.21%	81.54%	58.75%	64.72%	76.93%	79.18%
13	William S. James Elementary	70,616	50,212	20,404	71.11%	59.23%	50.16%	52.06%	59.26%	70.17%
48	Youths Benefit Elementary	157,749	142,625	15,124	90.41%	85.09%	82.96%	75.91%	77.09%	72.59%
Total Elementary Schools		2,882,896	2,034,461	848,435	70.57%	72.68%	70.56%	68.02%	73.84%	75.45%
Total All Allocated Funds		7,839,030	5,293,989	2,545,041	67.53%	69.02%	68.90%	70.89%	71.67%	70.97%
Unallocated Funds		45,000	-	45,000	0.00%					
Grand Total		7,884,030	5,293,989	2,590,041	67.15%					

HARFORD COUNTY PUBLIC SCHOOLS

**FOOD SERVICES FUND - (SPECIAL REVENUE FUND)
BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED MARCH 31, 2016 (unaudited)**

	Adopted Budget	Actual Year-To-Date	Variance Favorable (Unfavorable)	% Actual Year-to-date To Budget
<u>Revenues</u>				
Cafeteria Sales	7,115,734	5,249,808	(1,865,926)	73.78%
<u>Federal Aid</u>				
Fresh Fruit & Vegetable	25,000	16,420	(8,580)	-
School Lunch Program	740,000	427,640	(312,360)	57.79%
School Breakfast Program	1,850,000	1,460,273	(389,727)	78.93%
Section 11 Farms	4,998,000	3,421,721	(1,576,279)	68.46%
Other Federal Revenue	303,403	300,183	(3,220)	98.94%
USDA Commodities	950,000	1,148,488	198,488	120.89%
Total Federal Aid	<u>8,866,403</u>	<u>6,774,725</u>	<u>(2,091,678)</u>	<u>76.41%</u>
<u>State Aid</u>				
Child Feeding Program	157,020	220,237	63,217	140.26%
Other State Revenue	290,000	270,536	(19,464)	93.29%
Total State Aid	<u>447,020</u>	<u>490,773</u>	<u>43,753</u>	<u>109.79%</u>
Interest Earned	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Revenues	<u>16,429,157</u>	<u>12,515,306</u>	<u>(3,913,851)</u>	<u>76.18%</u>
<u>Expenditures</u>				
Salaries and Wages	5,684,982	3,817,648	1,867,334	67.15%
Contracted Services	335,761	293,204	42,557	87.33%
Supplies and Materials	7,651,968	6,412,916	1,239,052	83.81%
Other Charges	2,581,446	2,023,807	557,639	78.40%
Furniture and Equipment	175,000	161,325	13,675	92.19%
Total Expenditures	<u>16,429,157</u>	<u>12,708,900</u>	<u>3,720,257</u>	<u>77.36%</u>
Excess (Deficit) of Revenues over Expenditures or (Expenditures over Revenues)		(193,594)		
Fund Balance at Beginning of Year - 7/1		2,961,999		
Fund Balance at End of Period		<u>2,768,405</u>		

HARFORD COUNTY PUBLIC SCHOOLS
Open Capital Projects
Balances as of March 31, 2016

<u>Description</u>	<u>Project #</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>	<u>Balance</u>	<u>% Remaining</u>
Aberdeen High Stadium/Weight Rm	361-7062	1,600,000	1,569,648	4,500	1,574,148	25,852	1.62%
Aberdeen High North	310-7110	665,000	567,053	-	567,053	97,947	14.73%
ADA Improvements	360-9080	600,000	545,401	-	545,401	54,599	9.10%
Alarms & ER Systems	360-9074	1,125,000	1,073,038	-	1,073,038	51,962	4.62%
Athletic Fields	360-9162	487,000	483,823	-	483,823	3,177	0.65%
Backflow Prevention	360-9078	600,000	465,247	-	465,247	134,753	22.46%
Band Uniforms	391-8097	72,340	72,333	-	72,333	7	0.01%
Bleachers	360-9084	500,000	459,565	-	459,565	40,435	8.09%
Building Envelope Improvements	360-9085	700,000	699,718	-	699,718	282	0.04%
Buses	390-9096	10,058,994	9,492,482	-	9,492,482	566,512	5.63%
Center Educ. Opport. A/C	325-9183	4,625,000	287,686	65,643	353,329	4,271,671	92.36%
Church Creek Elem Playground	390-2595	234,281	11,403	222,878	234,281	-	0.00%
Churchville Elementary Roof	325-1625	825,000	8,737	1,000	9,737	815,263	98.82%
CTE Equip Refresh	390-9990	750,000	721,595	-	721,595	28,405	3.79%
Darlington Elem HVAC	325-1868	1,535,000	145,289	34,110	179,399	1,355,601	88.31%
Deerfield Elem. Modernization	310-2010	32,293,293	32,252,466	-	32,252,466	40,827	0.13%
Dublin Elem HVAC	325-2268	3,994,000	3,579,816	176,727	3,756,543	237,457	5.95%
Edgewood Middle Computer Lab	350-7759	115,000	78,217	-	78,217	36,783	31.99%
Edgewood High Modernization	310-7610	83,606,790	83,505,293	57,214	83,562,507	44,283	0.05%
Energy Conservation	360-9086	500,000	365,380	-	365,380	134,620	26.92%
Energy Performance	360-9087	19,509,808	19,206,453	-	19,206,453	303,355	1.55%
Environmental Compliance	360-9065	2,941,263	2,848,234	-	2,848,234	93,029	3.16%
Fallston High Autism	315-8221	250,000	249,602	-	249,602	398	0.16%
Fallston High HVAC	326-8268	16,382,961	15,672,402	411,866	16,084,268	298,693	1.82%
Floor Covering	360-9871	100,000	99,464	-	99,464	536	0.54%
Furniture	390-9092	1,655,000	1,638,844	-	1,638,844	16,156	0.98%
Havre de Grace High	310-7810	3,950,000	2,558,580	1,045,444	3,604,024	345,976	8.76%
Havre de Grace High Field Impr.	330-7862	1,357,770	1,352,886	-	1,352,886	4,884	0.36%
Homestead/Wakefield Modernization	310-3510	133,454	132,454	-	132,454	1,000	0.75%
HVAC Major Repairs	360-9968	9,106,566	8,650,159	108,146	8,758,305	348,261	3.82%
Integrated Business System	350-9058	609,500	592,358	-	592,358	17,142	2.81%
Jarrettsville Elem HVAC	326-3668	3,700,000	3,666,416	-	3,666,416	33,584	0.91%
JHS Stadium ADA Improvements	361-8180	300,000	267,773	-	267,773	32,227	10.74%
Joppatowne High Ltd Renov.	315-8115	1,000,000	-	-	-	1,000,000	100.00%
Lockers	360-9083	430,000	418,727	-	418,727	11,273	2.62%
Magnolia Middle HVAC	325-8468	9,532,030	9,346,221	6,302	9,352,523	179,507	1.88%
Maintenance Replacement Vehicles	360-9075	5,584,396	5,584,229	-	5,584,229	167	0.00%
Math Refresh	390-9099	1,300,000	1,299,792	-	1,299,792	208	0.02%
Music Refresh	390-9097	625,000	622,524	-	622,524	2,476	0.40%
Norrisville Elem HVAC	325-4168	3,391,012	3,111,582	19,262	3,130,844	260,168	7.67%
North Harford High Modernization	310-8010	52,051,589	51,749,132	118,770	51,867,902	183,687	0.35%
North Harford Middle Remedial	315-8315	50,000	41,473	-	41,473	8,527	17.05%
North Harford Middle Water	361-8376	1,000,000	-	63,900	63,900	936,100	93.61%
North Harford Sewer System	360-8077	500,000	493,900	-	493,900	6,100	1.22%
Outdoor Track Reconditioning	330-9031	200,000	198,541	-	198,541	1,459	0.73%
Patterson Mill Middle/High School	300-8701	62,897,094	62,821,445	25,927	62,847,372	49,722	0.08%
Playground Equipment	390-9095	436,904	400,000	-	400,000	36,904	8.45%
Prospect Mill Elem HVAC	326-2968	4,685,000	250,748	74,340	325,088	4,359,912	93.06%
Red Pump Road Elementary School	300-4901	31,826,114	31,825,231	-	31,825,231	883	0.00%
Relocatables	340-9041	11,284,637	10,791,052	-	10,791,052	493,585	4.37%
Ring Factory HVAC Equip	360-4568	1,099,000	1,034,612	47,684	1,082,296	16,704	1.52%
Roofs	325-9025	10,173,313	9,955,545	936	9,956,481	216,832	2.13%
Security Cameras	390-9098	1,735,000	1,717,887	-	1,717,887	17,113	0.99%
Security Initiative Program	391-9098	1,728,000	1,723,619	-	1,723,619	4,381	0.25%
Septic Pretreat Facility	360-9077	4,910,592	4,703,058	-	4,703,058	207,534	4.23%
Special Education Facilities	315-9021	200,000	127,528	-	127,528	72,472	36.24%
Swimming Pools	391-9095	300,000	255,466	-	255,466	44,534	14.84%
SWM, Erosion, Sediment	360-9079	775,000	768,653	-	768,653	6,347	0.82%
Technology Education Lab Refresh	315-9017	1,625,000	1,154,857	7,096	1,161,953	463,047	28.50%
Technology Infrastructure	350-9057	29,380,658	29,109,668	-	29,109,668	270,990	0.92%
Textbooks	390-9793	4,681,644	3,043,059	-	3,043,059	1,638,585	35.00%
Textbooks Social Science	390-9993	1,100,000	1,099,979	-	1,099,979	21	0.00%
William Paca Elem. A/C	326-4083	3,955,057	3,953,433	-	3,953,433	1,624	0.04%
Youth's Benefit Elementary	310-4810	46,308,203	23,014,638	22,910,415	45,925,053	383,150	0.83%
		<u>499,648,263</u>	<u>453,936,414</u>	<u>25,402,160</u>	<u>479,338,574</u>	<u>20,309,689</u>	<u>4.06%</u>

**Open Capital Projects
Balances as of March 31, 2016**

Capital Projects Spent Out

<u>Description</u>	<u>Project #</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Total</u>	<u>Balance</u>	<u>% Remaining</u>
Abingdon Elem Playground	390-2395	88,458	88,458	-	88,458	-	0.00%
Bel Air Elementary Improvements	330-1432	488,250	488,250	-	488,250	-	0.00%
Bel Air High Modernization	310-7310	81,159,665	81,159,665	-	81,159,665	-	0.00%
Campus Hills Elementary School	300-1901	1,332,693	1,332,693	-	1,332,693	-	0.00%
Churchville Elementary Playground	390-1695	144,887	144,887	-	144,887	-	0.00%
Dublin Elementary Boiler	360-2273	244,112	244,112	-	244,112	-	0.00%
Edgewood Elementary Playground	390-1595	168,639	168,639	-	168,639	-	0.00%
Emmorton Elem Playground	390-2195	154,556	154,556	-	154,556	-	0.00%
Forest Hill Elem Playground	390-2695	154,752	154,752	-	154,752	-	0.00%
Forest Lakes Playground	390-2895	128,519	128,519	-	128,519	-	0.00%
Fountain Green Playground	390-2795	175,680	175,680	-	175,680	-	0.00%
George D. Lisby Playground	390-1195	164,450	164,450	-	164,450	-	0.00%
Halls Cross Roads Playground	390-3095	141,848	141,848	-	141,848	-	0.00%
Havre de Grace Elem Playground	390-3295	143,865	143,865	-	143,865	-	0.00%
Hickory Playground	390-3395	165,890	165,890	-	165,890	-	0.00%
Homestead/Wakefield Playground	390-3595	49,771	49,771	-	49,771	-	0.00%
Jarrettsville Elem Playground	390-3695	69,290	69,290	-	69,290	-	0.00%
John Archer Playground	390-9195	272,637	272,637	-	272,637	-	0.00%
Joppatowne High Weight Rm	361-8162	132,407	132,407	-	132,407	-	0.00%
Magnolia Elementary Playground	390-3195	137,762	137,762	-	137,762	-	0.00%
Milestone Project II	350-9054	482,500	482,500	-	482,500	-	0.00%
Norrisville Elementary Playground	390-4195	70,100	70,100	-	70,100	-	0.00%
North Bend Elem Playground	390-4795	80,000	80,000	-	80,000	-	0.00%
North Harford Elementary Playground	390-4495	143,147	143,147	-	143,147	-	0.00%
Prospect Mill Playground	390-2995	224,125	224,125	-	224,125	-	0.00%
Ring Factory Playground	390-4595	137,805	137,805	-	137,805	-	0.00%
Riverside Elementary Playground	390-4395	237,749	237,749	-	237,749	-	0.00%
Roye Williams Elem Playground	390-3995	164,928	164,928	-	164,928	-	0.00%
William Paca/OPR Playground	390-4095	207,239	207,239	-	207,239	-	0.00%
William S. James Playground	390-1395	372,354	372,354	-	372,354	-	0.00%
Youth's Benefit Playground	390-4895	68,317	68,317	-	68,317	-	0.00%
Totals of Projects Spent Out		<u>87,706,395</u>	<u>87,706,395</u>	<u>-</u>	<u>87,706,395</u>	<u>-</u>	<u>0.00%</u>
Sum of Open And Spent Out		<u>587,354,658</u>	<u>541,642,809</u>	<u>25,402,160</u>	<u>567,044,969</u>	<u>20,309,689</u>	<u>3.46%</u>