

BOARD OF EDUCATION OF HARFORD COUNTY
INFORMATIONAL REPORT
PRESENTATION OF
Quarterly Financial Report for the Period Ending June 30, 2014
October 13, 2014

Background Information

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board's Audit Committee. These reports are for the last quarter of the fiscal year and represent all of the activity for the fiscal year. They are substantially the same reports that are presented in the Comprehensive Annual Financial Report. The reports are presented on the budgetary basis of accounting.

Discussion

A multi-page narrative analysis of the financial reports is included with charts and tables for your review. The reports are formatted in a manner consistent with the year-end audit report for budgeted funds. Reports are also included providing detail on the object level for each category, the object level for the current expense fund as a whole, and the allocated account balances for each office and school.

In addition, included in the report is an analysis of accumulated Fund Balance. Accumulated Fund Balance at 6/30/2013 was \$13,114,643, of which \$6.1 million was assigned and recognized as revenue in FY 2014. As we enter FY 2015, almost \$7.2 million is assigned, which results in unassigned fund balance of \$3,281,858 that would be available for ongoing expenses in FY 2016 or emergencies in FY 2015. Assignments may be found in the chart below.

| | | |
|------------------------------------------------------------------|-------------|-------------|
| Excess (Deficit) of Revenues over Expenditures | \$ | 3,647,756 |
| Transfers to Capital Projects Fund | | (206,500) |
| Excess of Revenues over expenditures and transfer | | 3,441,256 |
| Total Fund Balance at July 1, 2013 | | 13,114,643 |
| Assigned Fund Balance at July 1, 2013 (recognized as revenue) | | (6,100,000) |
| Total Fund Balance | | 10,455,899 |
| Fund Balance at June 30, 2014 - assigned | | |
| Fiscal Year 2015 Expenditures | (5,533,875) | |
| Health Care Call | (1,225,166) | |
| Emergency Fuel Reserve | (415,000) | |
| | | (7,174,041) |
| Fund Balance at June 30, 2014 - unassigned | \$ | 3,281,858 |

Fund Balance continues to decline in recent years as it has been used to cover ongoing expenditures. At \$3,281,858, or 0.77% of the school system's unrestricted budget, it is well below the recommended 5% of unrestricted budget as recommended by the Government Finance Officers' Association of the United States and Canada as well as credit rating agencies.

Superintendent's Recommendation

No action is required.

Business Services
James M. Jewell, CPA, CPFA
Assistant Superintendent of Business Services

Memorandum

To: Superintendent
Board of Education
Audit Committee

From: James M. Jewell

CC: Jay Staab
Jennifer Birkelien
Edward Fields

Date: October 1, 2014

Subject: Financial Report for the Period Ending June 30, 2014

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INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, C, and D) for the fiscal year ended June 30, 2014. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the fiscal year and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by program, budget manager, and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the budgetary basis. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements.

ANALYSIS

Unrestricted Fund

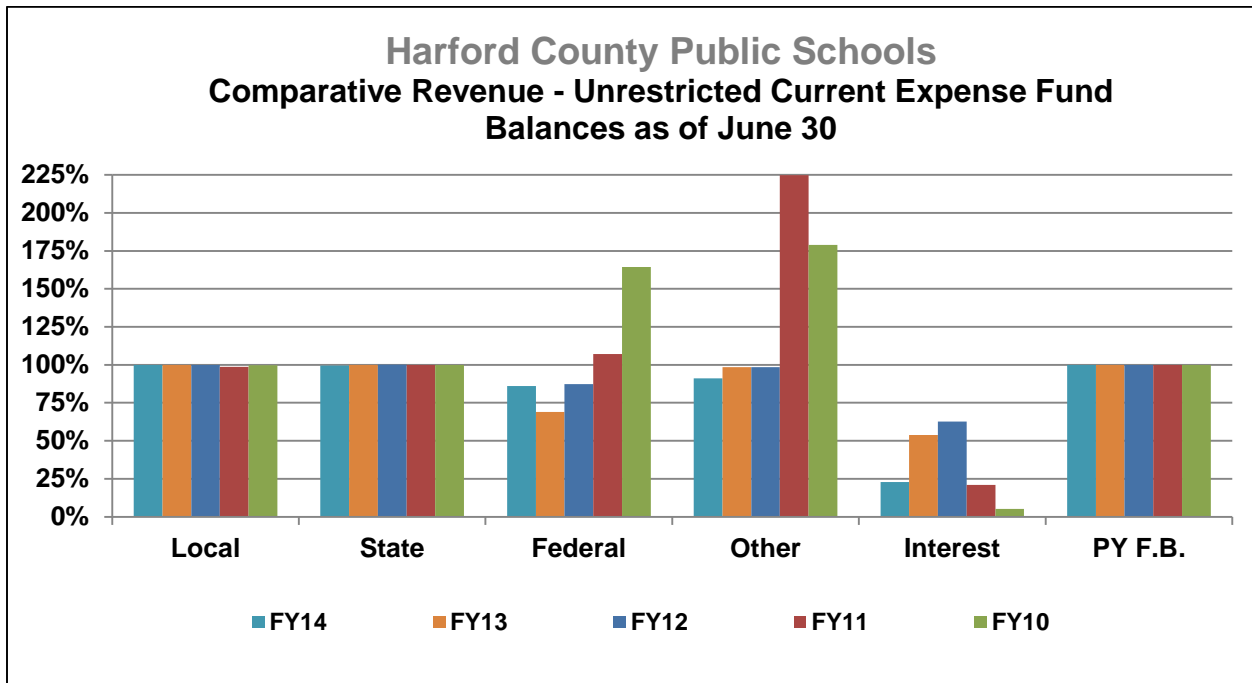
Revenues

Overall, total revenue received to date is within expectation at 99.65% of the amount budgeted for the year. Revenues were .35% below budget.

State revenue fell short of budget by \$913,085, which is largely due to the State not funding a supplemental grant under the Budget Reduction and Financing Act in the 2013 General Assembly Session. Other Revenue is at 91.0% of budget and includes tuition, facility rental, e-rate rebates, Medicare Part D receipts, payments from Out of County LEAs, and settlement payments from health and dental insurance carriers. Medicare Part D subsidies and insurance settlements are typically one-time revenues that are not budgeted due to uncertainty of receipt each year and historically are recommended for transfer to the OPEB Trust. In March, the BOE approved a supplemental appropriation, which included a transfer of funds to the OPEB Trust as well as a budget increase to reflect the unexpected income. HCPS has benefited from the unbudgeted Medicare Part D subsidies in recent years, but Congress's continuance of the subsidies is never a certainty. Out of county LEA tuition was received in the amount of \$205,678 and ended the year \$144,322 below the original budget.

Also included in Other Revenue are the activity and athletics participation fees adopted by Harford County Board of Education in June 2013. Student Activity Fees fell short of budget by \$243,600 due to the subsequent decision to exempt activities with a charitable, service, or curriculum component. In addition, Transportation Fees for field trips, included in Other Revenue, is below budget by \$196,844 due to the field trip revenues not meeting expectations partly related to school closures due to weather.

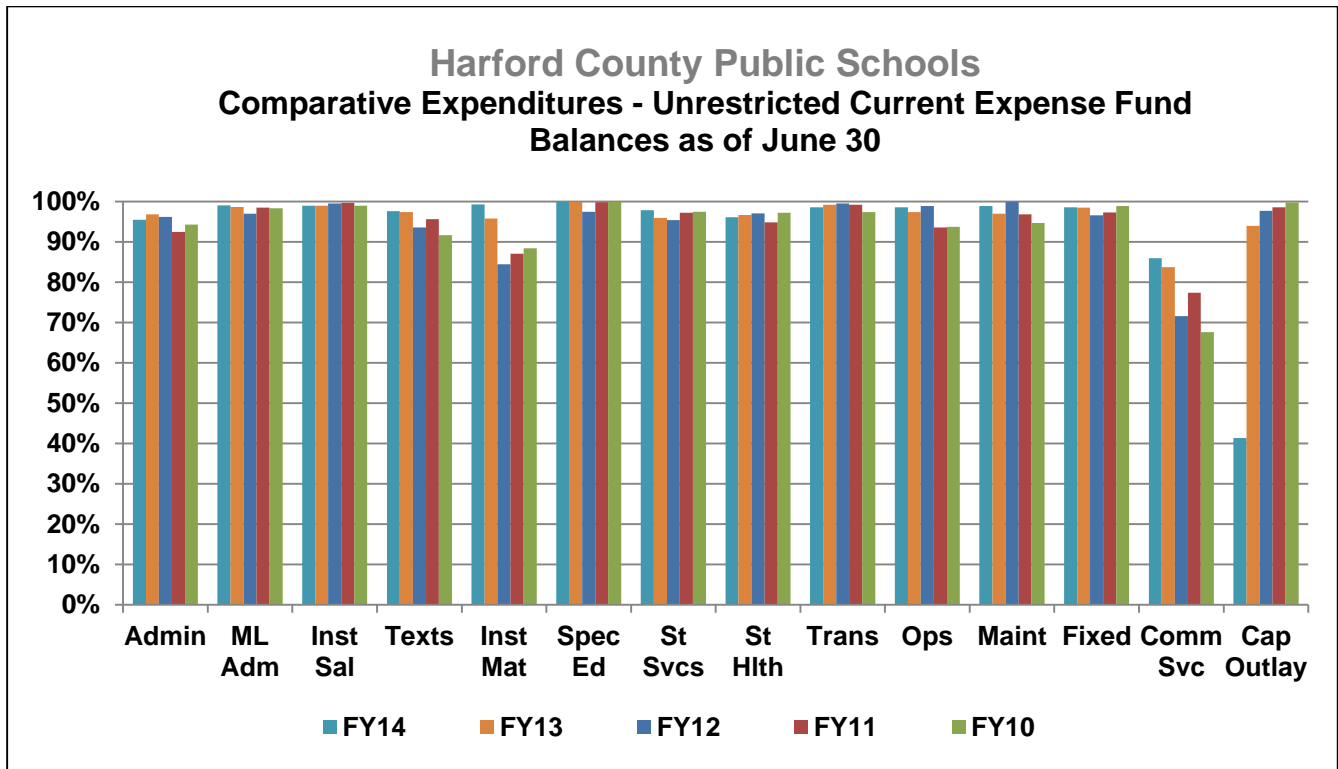
Overall, the revenue deficit for the year is \$1,488,928 and is offset by the favorable expenditure variance at year end. The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years as of June 30.



Expenditures

Expenditures in all categories are less than budget and totaled 98.8% of the appropriation or 1.2% less than appropriation authority.

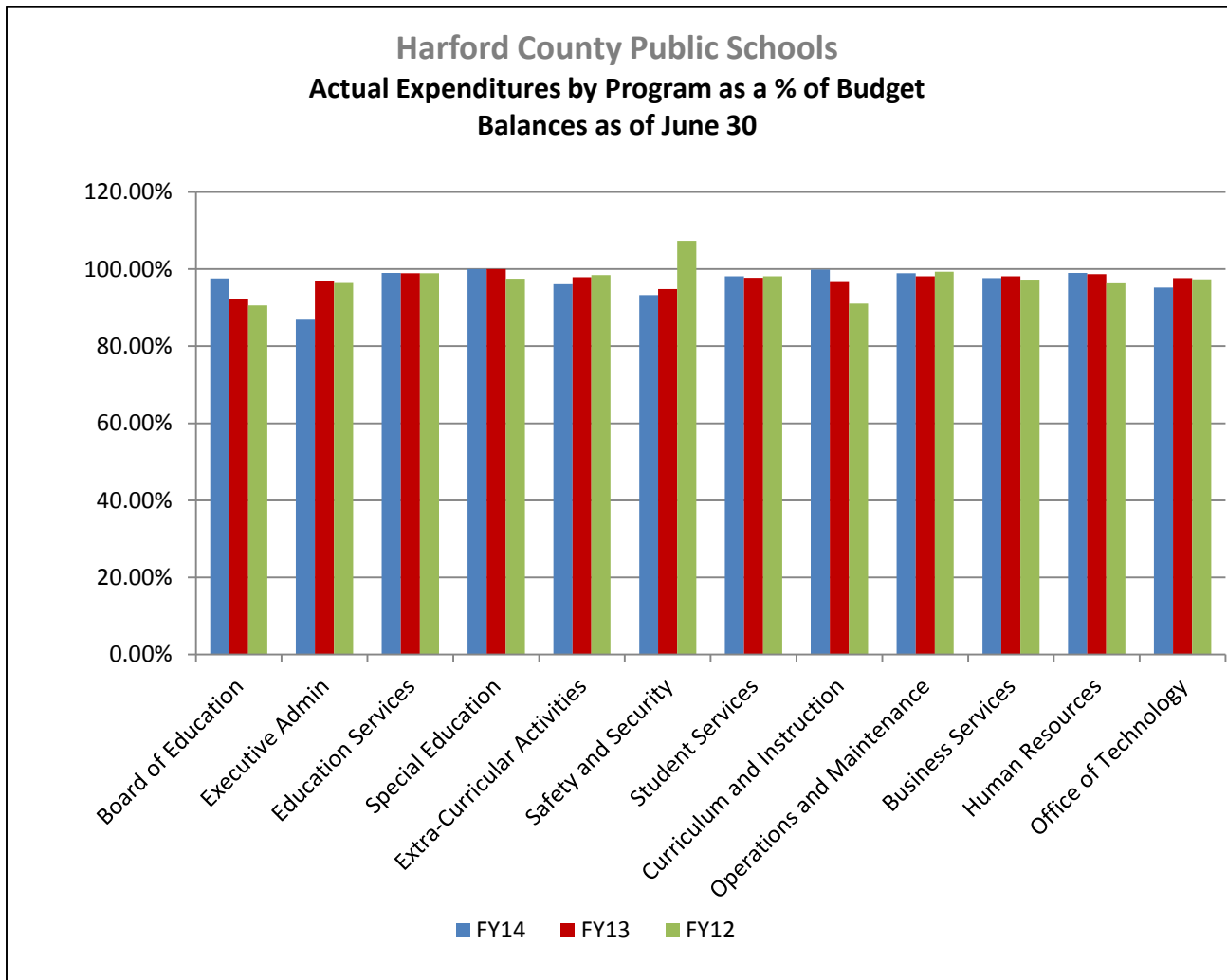
The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance with Supporting Schedules A, B, C, and D is the view of expenditures as required by the State. By category, the chart below provides information on the level of actual expenditures as a percentage of budgets for each of the past five years as of June 30.



In order to provide alternate views of expenditures, three additional expenditure statements are included--by Program, by Budget Manager, and by School Allocation. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Program Budget Expenditures

As represented in the chart on the following page, FY14 spending by program was 98.80% of appropriations with most program areas above 95.00%.



Statement of Budget Manager Expenditures

Budget manager spending for the fourth quarter is also similar to prior years, with most budget managers' spending at least 96% of budget. There were three budget managers that exceeded their allocated appropriations, but overall did not exceed total appropriations by state category. Detail may be found on page D-1.

The Statement of School Allocation Expenditures

This report lists each school or central office account receiving allocations. To provide historical context, percentage spent comparisons are shown for prior years. When reviewing the comparisons, it is important to consider that school leadership may have changed over time. This report is provided to the Executive Directors of Elementary and Middle/High School Performance on a regular basis and is used as part of the evaluation process for building administrators. Detail may be found on page E-1.

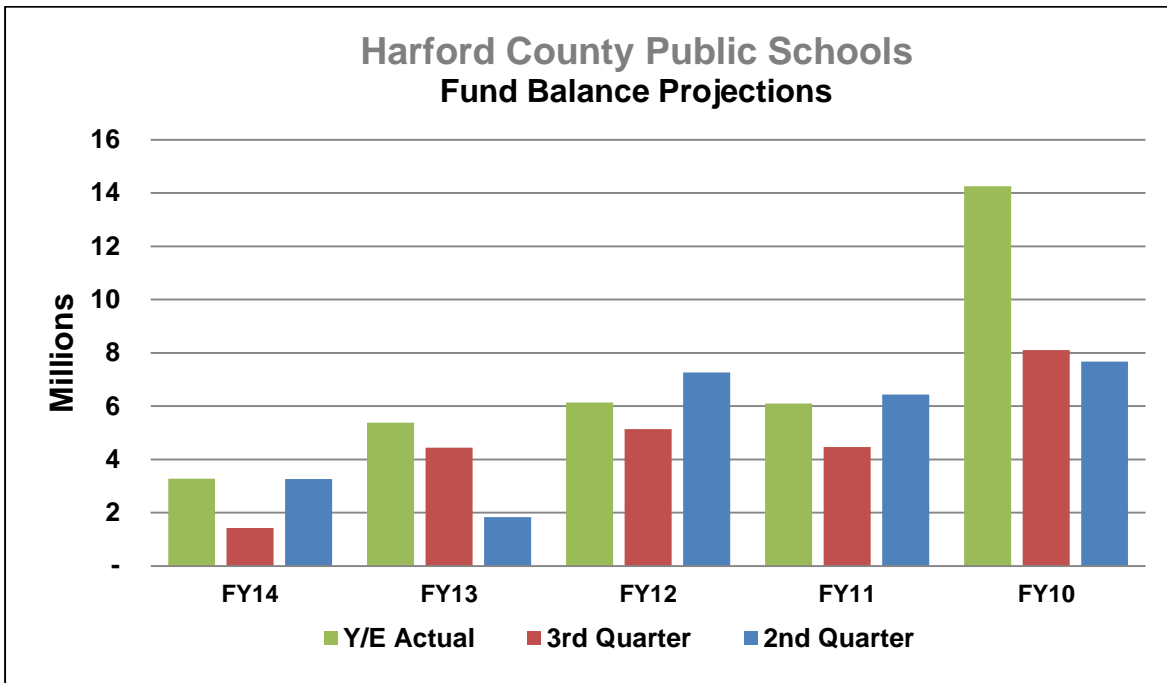
Fund Balance

Fund Balance is accumulated surplus from prior years when actual revenues exceeded actual expenditures. Accumulated Total Fund Balance of the Unrestricted Fund at July 1, 2013 was \$10,455,899, which is considerable; however, \$5.5 million was assigned to cover expenditures in FY 2015. Audited unassigned fund balance at June 30, 2014 is \$3,281,858, which is 0.77% of the school system's \$427 million unrestricted budget that would be available for ongoing expenses in FY 2016 or emergencies in FY 2015. Assignments may be found in the chart below.

| | |
|------------------------------------------------------------------|----------------------------|
| Excess (Deficit) of Revenues over Expenditures | \$ 3,647,756 |
| Transfers to Capital Projects Fund | <u>(206,500)</u> |
| Excess of Revenues over expenditures and transfer | 3,441,256 |
| Total Fund Balance at July 1, 2013 | 13,114,643 |
| Assigned Fund Balance at July 1, 2013 (recognized as revenue) | <u>(6,100,000)</u> |
| Total Fund Balance | 10,455,899 |
| Fund Balance at June 30, 2014 - assigned | |
| Fiscal Year 2015 Expenditures | (5,533,875) |
| Health Care Call | (1,225,166) |
| Emergency Fuel Reserve | <u>(415,000)</u> |
| | (7,174,041) |
| Fund Balance at June 30, 2014 - unassigned | <u><u>\$ 3,281,858</u></u> |

The year-end fund balance is greater than the projection made at the end of the third quarter due to favorable under-budget expenditures in Salaries and Wages (\$2.9 million), Fixed Charges (\$1.4 million), Utilities (\$0.2 million) and Contracted Services (1.0 million). The favorable variance in Salaries and Wages is due to position vacancies and turnover savings realized over the course of the fiscal year. Fixed Charges includes employee benefits and employer-paid expenses, such as Social Security and Worker's Compensation. Fixed Charges end the year below budget due to savings from lower salary expenses, as well as fewer employees taking advantage of tuition reimbursement and a slightly lower than budgeted contribution rate assessed on the Employer Retirement and Pension System. Additional revenues and expenditures detail can be found on pages B-1 through B-4.

The graph on the following page demonstrates that fund balance continues to fall in recent years as it has been used to cover ongoing expenditures. At \$3,281,858, or 0.77% of the school system's unrestricted budget, it is well below the recommended 5% of unrestricted budget as recommended by the Government Finance Officers' Association of the United States and Canada as well as credit rating agencies.

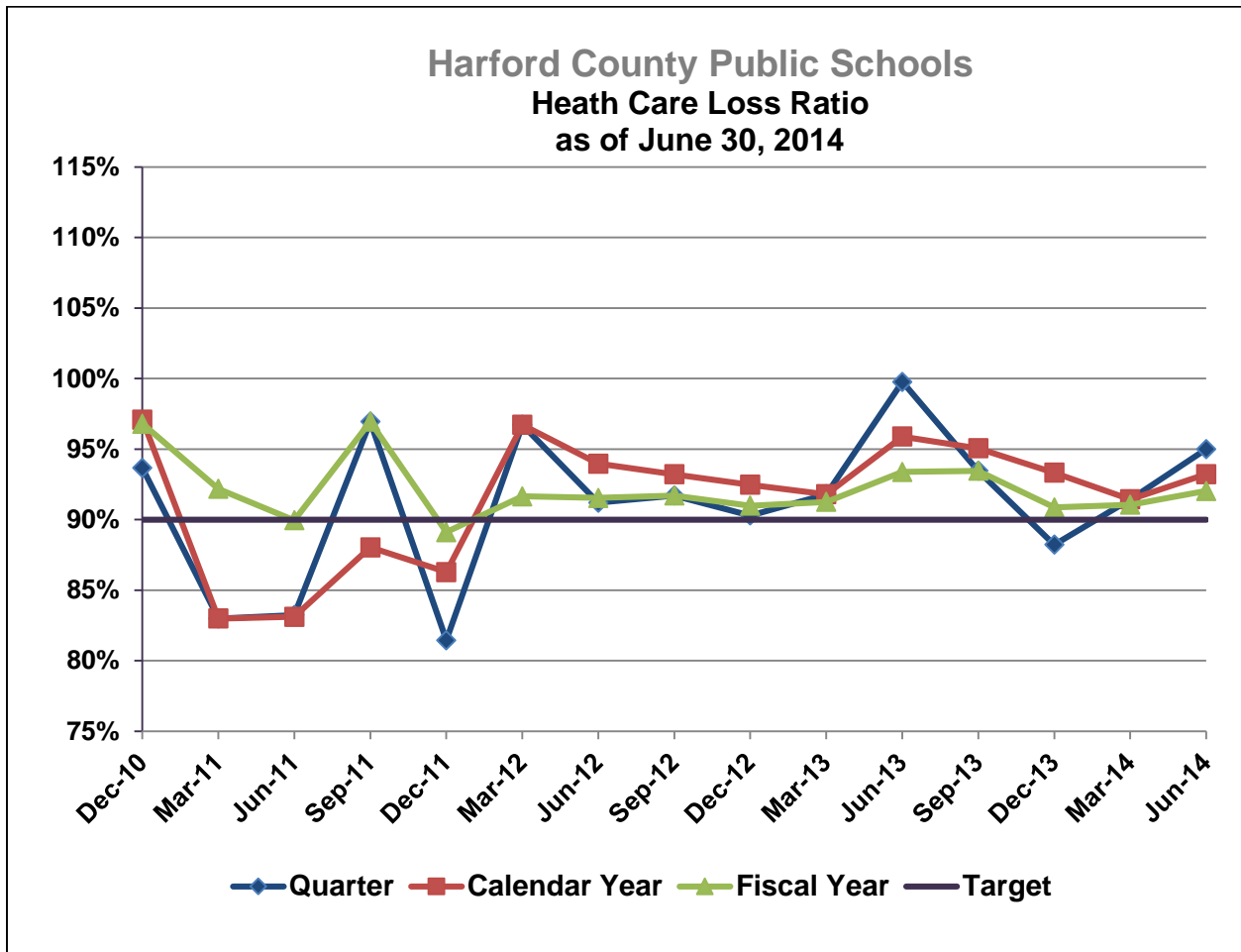


Health Insurance Loss Ratio

The loss ratio from CareFirst is a measure of claims paid against premiums paid for our self-insured health benefits program. The loss ratio does not measure the self-insured HMO program's performance. Loss ratio is a good indicator of whether the estimated premium will be adequate to cover costs or if additional premium payments, or a 'call', will be necessary. Historically, HCPS targeted a loss ratio of 85% to allow for enough margin to cover incurred but unreported or unpaid claims, as well as administrative expenses, and thereby avoid a call at the end of the plan year. With this report, the baseline has been adjusted upward to 90% as a reflection of our more recent experience regarding paid claims and administrative expenses.

The loss ratio is 92.04% for the fiscal year-to-date and 93.22% for the calendar year-to-date, which is slightly above the target, but a call is not expected. The estimated loss ratio may include unusually high claims above the plan's specific or aggregate stop-loss levels. In order to protect HCPS from unusually high claims, HCPS carries stop-loss insurance on individual claims that exceed \$300,000 during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement, which will occur in November.

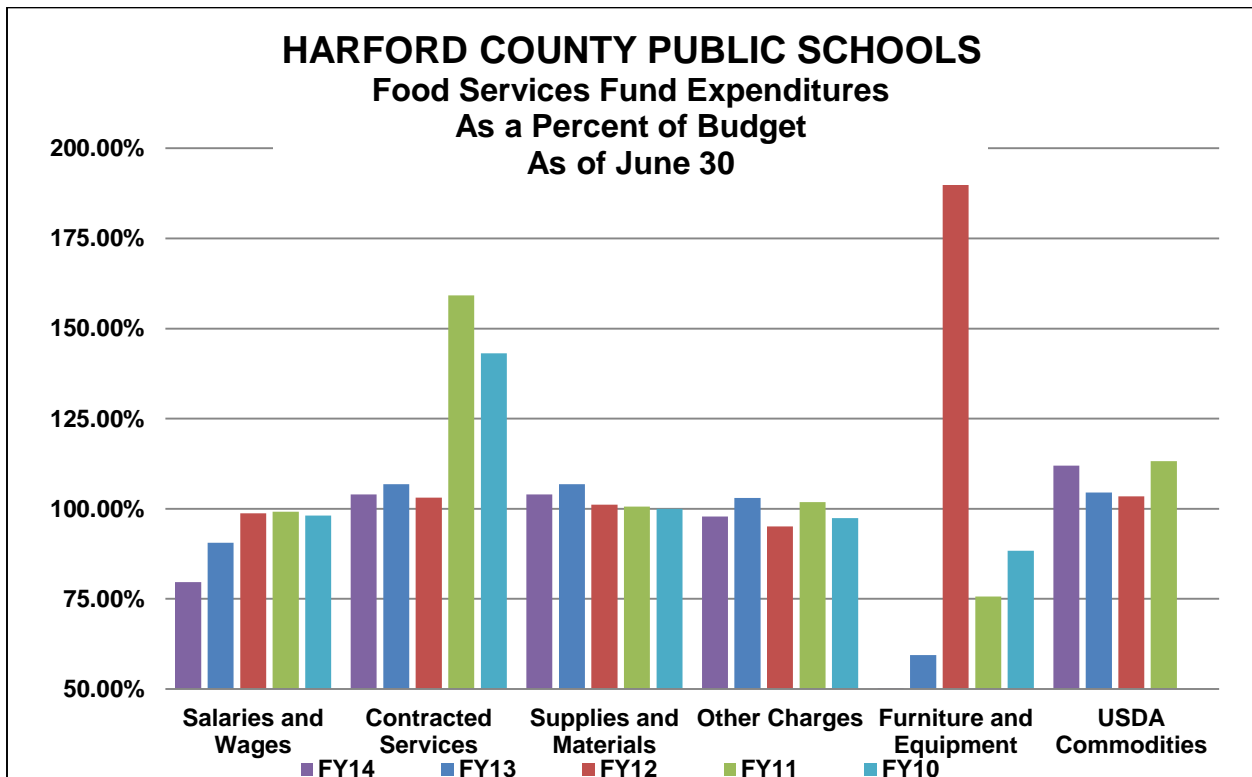
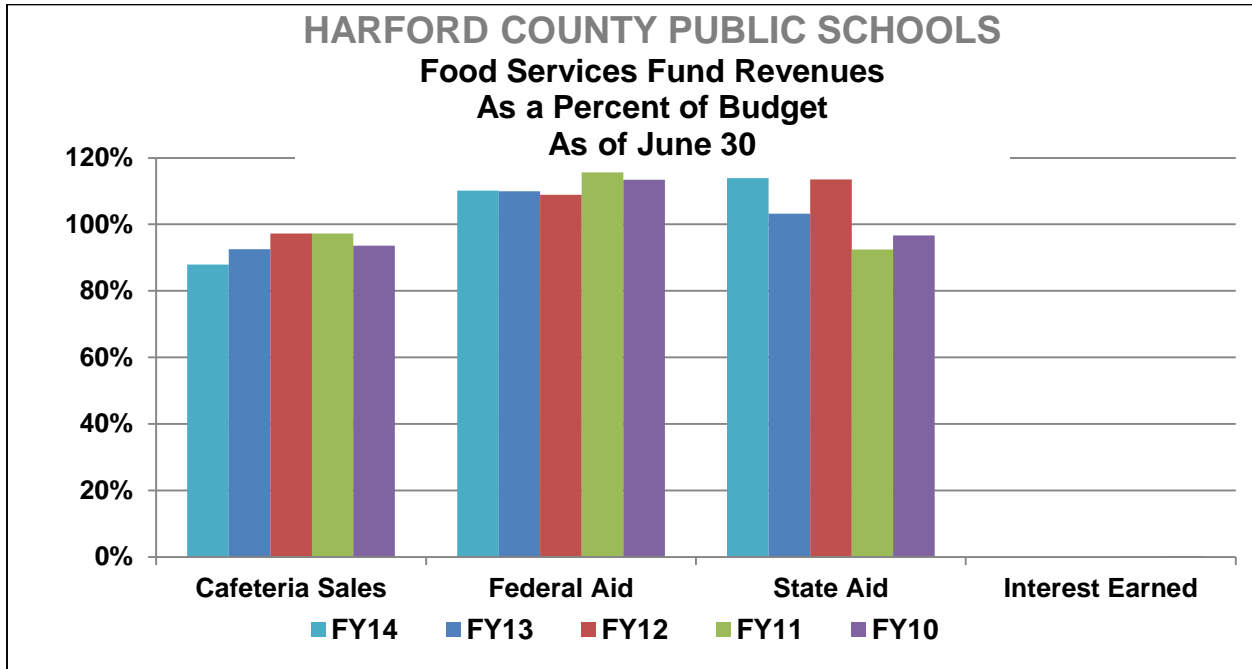
The chart on the following page tracks the loss ratio for three periods of time--the quarter, the calendar year (CY), and the fiscal year (FY).



For FY 2014, employer-paid health insurance expenditures were budgeted at \$65.7 million or 15.37% of the school system’s total unrestricted fund expenditures. A 3% rate increase is imposed for FY 2015 for a total of \$67.8 million and 15.88% of unrestricted fund expenditures. As discussed in previous reports, health insurance expenses continue to rise and the increase in the expenditure is offset by budgetary cuts in other items as Maintenance of Effort remains relatively flat.

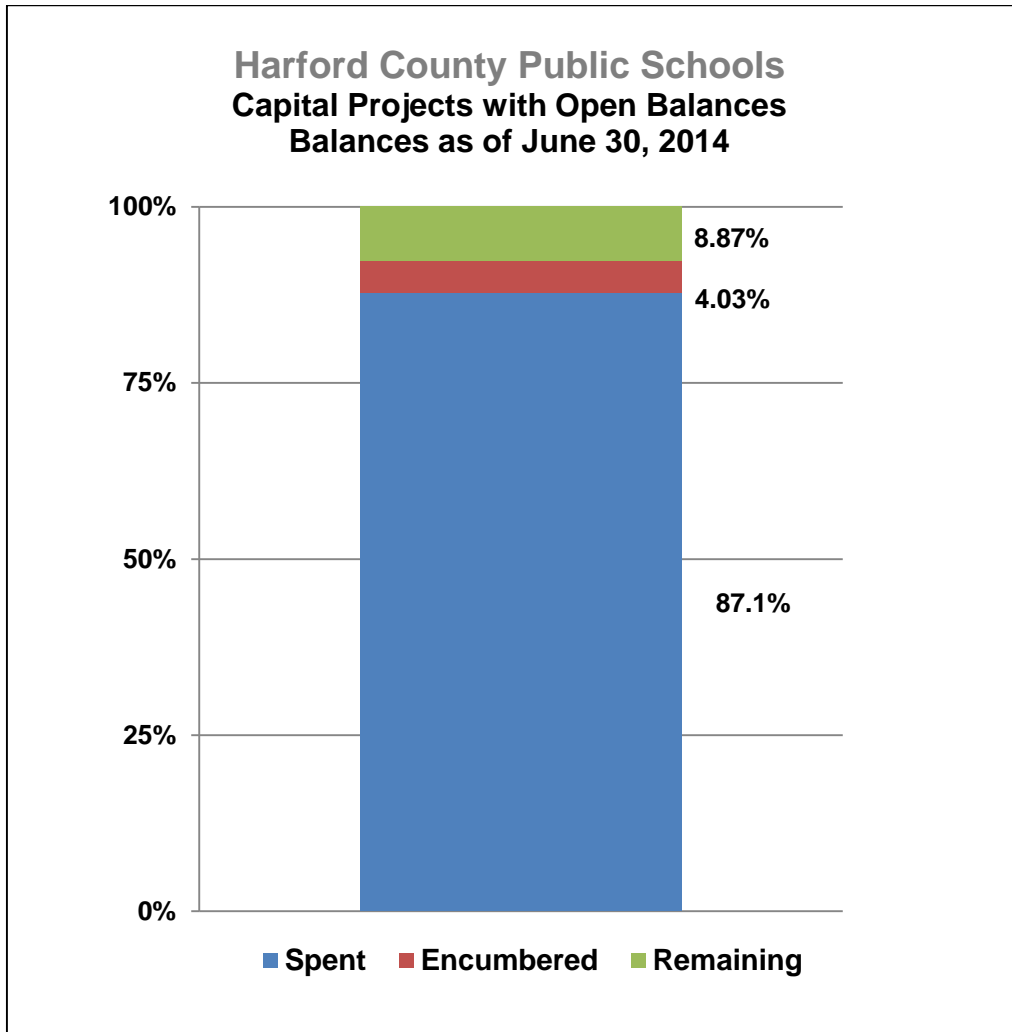
Food Services Fund

The Food Services Fund is a self-supporting fund that does not receive any Unrestricted Fund support. The food services fund report is included on page F-1. Revenues and expenditures as a percent of budget are consistent with prior years.



Capital Projects Fund

Capital Projects Balances as of June 30, are reported for all open projects and projects spent out. These are listed alphabetically by project name on page G-2.



Executive Summary

HARFORD COUNTY PUBLIC SCHOOLS CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP) STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| | <u>Amended Budget</u> | <u>Year-to-Date</u> | <u>Variance- Favorable (Unfavorable)</u> | <u>% Year-to- Date to Budget</u> | <u>% to Total Actual</u> |
|------------------------------------------------------------------------|----------------------------|-----------------------|--------------------------------------------------|------------------------------------------|------------------------------|
| REVENUES | | | | | |
| Local | \$ 221,300,729 | \$ 221,300,729 | \$ - | 100.00% | 51.95% |
| State | 194,167,270 | 193,254,185 | (913,085) | 99.53% | 45.37% |
| Federal | 390,000 | 335,713 | (54,287) | 86.08% | 0.08% |
| Other | 5,457,754 | 4,967,026 | (490,728) | 91.01% | 1.17% |
| Interest | 40,000 | 9,172 | (30,828) | 22.93% | 0.00% |
| Prior Years' Fund Balance | 6,100,000 | 6,100,000 | - | 100.00% | 1.43% |
| Total Revenues | \$ 427,455,753 | \$ 425,966,825 | \$ (1,488,928) | 99.65% | 100.00% |
| EXPENDITURES | | | | | |
| Administration | \$ 10,575,308 | \$ 10,100,617 | \$ 474,691 | 95.51% | 2.39% |
| Mid-Level Administration | 24,572,371 | 24,354,809 | 217,562 | 99.11% | 5.77% |
| Instructional Salaries | 158,456,792 | 156,873,320 | 1,583,472 | 99.00% | 37.15% |
| Textbooks | 7,039,548 | 6,871,975 | 167,573 | 97.62% | 1.63% |
| Other Instructional Costs | 3,002,987 | 2,983,671 | 19,316 | 99.36% | 0.71% |
| Special Education | 40,103,957 | 40,102,894 | 1,063 | 100.00% | 9.50% |
| Student Personnel Services | 1,675,167 | 1,640,337 | 34,830 | 97.92% | 0.39% |
| Student Health Services | 3,360,035 | 3,229,471 | 130,564 | 96.11% | 0.76% |
| Student Transportation | 30,715,615 | 30,298,515 | 417,100 | 98.64% | 7.17% |
| Operation of Plant | 30,567,584 | 30,132,957 | 434,627 | 98.58% | 7.14% |
| Maintenance of Plant | 12,278,317 | 12,142,872 | 135,445 | 98.90% | 2.88% |
| Fixed Charges | 104,527,522 | 103,110,661 | 1,416,861 | 98.64% | 24.42% |
| Community Services | 530,550 | 456,302 | 74,248 | 86.01% | 0.11% |
| Capital Outlay | 50,000 | 20,668 | 29,332 | 41.34% | 0.00% |
| Total Expenditures | \$ 427,455,753 | \$ 422,319,069 | \$ 5,136,684 | 98.80% | 100.00% |
| EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES | | \$ 3,647,756 | | | |
| Transfers to Capital Projects Fund | <u>(206,500)</u> | | | | |
| Excess of Revenues over expenditures and transfer | 3,441,256 | | | | |
| Total Fund Balance at July 1, 2013 | 13,114,643 | | | | |
| Assigned Fund Balance at July 1, 2013 (recognized as revenue above) | <u>(6,100,000)</u> | | | | |
| Total Fund Balance | 10,455,899 | | | | |
| Fund Balance at June 30, 2014 - assigned | <u>(7,174,041)</u> | | | | |
| Fund Balance at June 30, 2014 - unassigned | <u>\$ 3,281,858</u> | | | | |

HARFORD COUNTY PUBLIC SCHOOLS
CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| | <u>Amended Budget</u> | <u>Actual Year- To-Date</u> | <u>Variance- Favorable (Unfavorable)</u> | <u>% Actual Year-to-Date To Budget</u> |
|----------------------------------|---------------------------|-------------------------------------|--------------------------------------------------|------------------------------------------------|
| <u>Schedule A</u> | | | | |
| REVENUES | | | | |
| LOCAL | | | | |
| County (Includes Capital Outlay) | 221,300,729 | 221,300,729 | - | 100.00% |
| TOTAL COUNTY | <u>221,300,729</u> | <u>221,300,729</u> | <u>-</u> | <u>100.00%</u> |
| STATE | | | | |
| Basic Aid | 168,234,660 | 168,228,558 | (6,102) | 100.00% |
| Transportation | 12,030,689 | 12,030,689 | - | 100.00% |
| Special Education | 10,790,464 | 10,894,812 | 104,348 | 100.97% |
| Limited English Prof. | 1,467,548 | 1,467,548 | - | 100.00% |
| Other | 1,643,909 | 632,578 | (1,011,331) | 38.48% |
| TOTAL STATE | <u>194,167,270</u> | <u>193,254,185</u> | <u>(913,085)</u> | <u>99.53%</u> |
| FEDERAL | | | | |
| Impact Aid | 390,000 | 335,713 | (54,287) | 86.08% |
| TOTAL FEDERAL | <u>390,000</u> | <u>335,713</u> | <u>(54,287)</u> | <u>86.08%</u> |
| OTHER | | | | |
| <u>Tuition, Fees, etc.</u> | | | | |
| Tuition | 135,439 | 138,977 | 3,538 | 102.61% |
| Student Payment Fees | 555,000 | 311,400 | (243,600) | 56.11% |
| Out of County LEAs | 350,000 | 205,678 | (144,322) | 58.77% |
| Transportation Fees | 391,000 | 194,156 | (196,844) | 49.66% |
| Rental of Facilities | 412,000 | 413,872 | 1,872 | 100.45% |
| Total Tuition, Fees, etc. | <u>1,843,439</u> | <u>1,264,083</u> | <u>(579,356)</u> | <u>68.57%</u> |
| Interscholastic Receipts | 345,875 | 433,175 | 87,300 | 125.24% |
| Donations, Gifts, Awards | 20,458 | 36,018 | 15,560 | 176.06% |
| e Rate Rebate | 550,000 | 449,832 | (100,168) | 81.79% |
| Sale of Equipment/Scrap | 30,000 | 33,433 | 3,433 | 111.44% |
| Criminal Background | 50,000 | 44,780 | (5,220) | 89.56% |
| Settlements Health & Dental | 915,889 | 915,889 | - | 100.00% |
| Other Miscellaneous | 454,862 | 542,585 | 87,723 | 119.29% |
| Medicare Part D Subsidy | 1,247,231 | 1,247,231 | 0 | 100.00% |
| TOTAL OTHER | <u>5,457,754</u> | <u>4,967,026</u> | <u>(490,728)</u> | <u>91.01%</u> |
| Interest | 40,000 | 9,172 | (30,828) | 22.93% |
| Prior Years' Fund Balance | 6,100,000 | 6,100,000 | - | 100.00% |
| TOTAL REVENUE | <u>427,455,753</u> | <u>425,966,825</u> | <u>(1,488,928)</u> | <u>99.65%</u> |

HARFORD COUNTY PUBLIC SCHOOLS
CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| EXPENDITURES | Amended Budget | Actual Year- To-Date | Variance- Favorable (Unfavorable) | % Actual Year-to-Date To Budget |
|---------------------------------------------|---------------------------|-------------------------------------|--------------------------------------------------|------------------------------------------------|
| CATEGORY AND OBJECT SUMMARY SCHEDULE | | | | |
| | | | | Schedule B |
| ADMINISTRATION: | | | | |
| Salaries and Wages | 8,416,916 | 8,265,672 | 151,244 | 98.20% |
| Contracted Services | 1,912,501 | 1,729,779 | 182,722 | 90.45% |
| Supplies and Materials | 344,252 | 256,606 | 87,646 | 74.54% |
| Other Charges | 305,085 | 253,672 | 51,413 | 83.15% |
| Equipment | 111,554 | 106,047 | 5,507 | 95.06% |
| Indirect Cost Recovery | (515,000) | (511,159) | (3,841) | 99.25% |
| TOTAL | <u>10,575,308</u> | <u>10,100,617</u> | <u>474,691</u> | <u>95.51%</u> |
| MID-LEVEL ADMINISTRATION: | | | | |
| Salaries and Wages | 23,769,332 | 23,651,536 | 117,796 | 99.50% |
| Contracted Services | 90,900 | 80,549 | 10,351 | 88.61% |
| Supplies and Materials | 454,957 | 402,011 | 52,946 | 88.36% |
| Other Charges | 138,840 | 98,845 | 39,995 | 71.19% |
| Equipment | 118,342 | 121,868 | (3,526) | 102.98% |
| TOTAL | <u>24,572,371</u> | <u>24,354,809</u> | <u>217,562</u> | <u>99.11%</u> |
| INSTRUCTIONAL SALARIES | | | | |
| Salaries and Wages | 158,456,792 | 156,873,320 | 1,583,472 | 99.00% |
| TEXTBOOKS | | | | |
| Supplies and Materials | 7,039,548 | 6,871,975 | 167,573 | 97.62% |
| OTHER INSTRUCTIONAL COSTS | | | | |
| Contracted Services | 1,656,387 | 1,515,813 | 140,574 | 91.51% |
| Supplies and Materials | - | - | - | - |
| Other Charges | 312,851 | 263,083 | 49,768 | 84.09% |
| Equipment | 1,033,749 | 1,204,775 | (171,026) | 116.54% |
| TOTAL | <u>3,002,987</u> | <u>2,983,671</u> | <u>19,316</u> | <u>99.36%</u> |
| SPECIAL EDUCATION: | | | | |
| Salaries and Wages | 31,865,685 | 31,175,100 | 690,585 | 97.83% |
| Contracted Services | 7,659,665 | 8,459,327 | (799,662) | 110.44% |
| Supplies and Materials | 330,988 | 215,426 | 115,562 | 65.09% |
| Other Charges | 149,041 | 158,017 | (8,976) | 106.02% |
| Equipment | 98,578 | 95,024 | 3,554 | 96.39% |
| TOTAL | <u>40,103,957</u> | <u>40,102,894</u> | <u>1,063</u> | <u>100.00%</u> |
| STUDENT PERSONNEL SERVICES: | | | | |
| Salaries and Wages | 1,633,589 | 1,608,356 | 25,233 | 98.46% |
| Contracted Services | 19,600 | 15,359 | 4,241 | 78.36% |
| Supplies and Materials | 13,425 | 8,382 | 5,043 | 62.44% |
| Other Charges | 6,310 | 5,686 | 624 | 90.11% |
| Equipment | 2,243 | 2,554 | (311) | 113.87% |
| TOTAL | <u>1,675,167</u> | <u>1,640,337</u> | <u>34,830</u> | <u>97.92%</u> |
| STUDENT HEALTH SERVICES: | | | | |
| Salaries and Wages | 3,174,880 | 3,061,110 | 113,770 | 96.42% |
| Contracted Services | 7,113 | 7,537 | (424) | 105.96% |
| Supplies and Materials | 157,403 | 145,880 | 11,523 | 92.68% |
| Other Charges | 6,663 | 4,076 | 2,587 | 61.17% |
| Equipment | 13,976 | 10,868 | 3,108 | 77.76% |
| TOTAL | <u>3,360,035</u> | <u>3,229,471</u> | <u>130,564</u> | <u>96.11%</u> |

HARFORD COUNTY PUBLIC SCHOOLS
CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| | <u>Amended Budget</u> | <u>Actual Year- To-Date</u> | <u>Variance- Favorable (Unfavorable)</u> | <u>% Actual Year-to-Date To Budget</u> |
|--------------------------------|---------------------------|-------------------------------------|--------------------------------------------------|------------------------------------------------|
| STUDENT TRANSPORTATION: | | | | |
| Salaries and Wages | 6,449,797 | 6,311,665 | 138,132 | 97.86% |
| Contracted Services | 22,881,925 | 22,417,052 | 464,873 | 97.97% |
| Supplies and Materials | 1,350,000 | 1,539,905 | (189,905) | 114.07% |
| Other Charges | 29,452 | 28,613 | 839 | 97.15% |
| Equipment | 4,441 | 1,280 | 3,161 | 28.82% |
| TOTAL | <u>30,715,615</u> | <u>30,298,515</u> | <u>417,100</u> | <u>98.64%</u> |
| OPERATION OF PLANT: | | | | |
| Salaries and Wages | 11,140,996 | 10,822,404 | 318,592 | 97.14% |
| Contracted Services | 1,579,269 | 1,378,843 | 200,426 | 87.31% |
| Supplies and Materials | 1,071,656 | 1,049,417 | 22,239 | 97.92% |
| Other Charges | 16,510,742 | 16,640,252 | (129,510) | 100.78% |
| Equipment | 264,921 | 242,041 | 22,880 | 91.36% |
| TOTAL | <u>30,567,584</u> | <u>30,132,957</u> | <u>434,627</u> | <u>98.58%</u> |
| MAINTENANCE OF PLANT | | | | |
| Salaries and Wages | 6,856,766 | 6,603,649 | 253,117 | 96.31% |
| Contracted Services | 3,226,160 | 3,310,496 | (84,336) | 102.61% |
| Supplies and Materials | 1,890,921 | 1,952,462 | (61,541) | 103.25% |
| Other Charges | 50,046 | 39,347 | 10,699 | 78.62% |
| Equipment | 254,424 | 236,918 | 17,506 | 93.12% |
| TOTAL | <u>12,278,317</u> | <u>12,142,872</u> | <u>135,445</u> | <u>98.90%</u> |
| FIXED CHARGES | <u>104,527,522</u> | <u>103,110,661</u> | <u>1,416,861</u> | <u>98.64%</u> |
| COMMUNITY SERVICES | | | | |
| Salaries and Wages | 390,550 | 337,367 | 53,183 | 86.38% |
| Supplies and Materials | 140,000 | 118,935 | 21,065 | 84.95% |
| Other Charges | - | - | - | - |
| TOTAL | <u>530,550</u> | <u>456,302</u> | <u>74,248</u> | <u>86.01%</u> |
| TOTAL REGULAR PROGRAMS | <u>427,405,753</u> | <u>422,298,401</u> | <u>5,107,352</u> | <u>98.81%</u> |
| CAPITAL OUTLAY | | | | |
| Salaries and Wages | - | 9,781 | (9,781) | - |
| Contracted Services | 50,000 | - | 50,000 | 0.00% |
| Supplies and Materials | - | - | - | 0.00% |
| Other Charges | - | - | - | 0.00% |
| Equipment | - | 10,887 | (10,887) | - |
| TOTAL | <u>50,000</u> | <u>20,668</u> | <u>29,332</u> | <u>41.34%</u> |
| TOTAL EXPENDITURES | <u>427,455,753</u> | <u>422,319,069</u> | <u>5,136,684</u> | <u>98.80%</u> |

HARFORD COUNTY PUBLIC SCHOOLS

**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)**

| | <u>Amended Budget</u> | <u>Actual Year- To-Date</u> | <u>Variance- Favorable (Unfavorable)</u> | <u>% Actual Year-to-Date To Budget</u> |
|---------------------------------------|---------------------------|-------------------------------------|--------------------------------------------------|------------------------------------------------|
| <u>Schedule C</u> | | | | |
| <u>OBJECT SUMMARY SCHEDULE</u> | | | | |
| Salaries and Wages | 252,155,303 | 248,719,960 | 3,435,343 | 98.64% |
| Contracted Services | 39,083,520 | 38,914,755 | 168,765 | 99.57% |
| Supplies and Materials | 12,793,150 | 12,560,999 | 232,151 | 98.19% |
| Other Charges | 122,036,552 | 120,602,252 | 1,434,300 | 98.82% |
| Equipment | 1,902,228 | 2,032,262 | (130,034) | 106.84% |
| Indirect Cost Recovery | (515,000) | (511,159) | (3,841) | 99.25% |
| Total | <u>427,455,753</u> | <u>422,319,069</u> | <u>5,136,684</u> | <u>98.80%</u> |

| | | | | |
|---------------------------------|------------------|------------------|------------------|----------------|
| <u>SPECIAL EDUCATION</u> | | | | |
| Non-public Placements | <u>7,360,465</u> | <u>8,022,040</u> | <u>(661,575)</u> | <u>108.99%</u> |

| | | | | |
|--------------------------------------|--------------------|--------------------|------------------|---------------|
| <u>FIXED CHARGES SCHEDULE</u> | | | | |
| Liability Insurance | 654,960 | 623,422 | 31,538 | 95.18% |
| Retirement | 10,218,527 | 9,626,103 | 592,424 | 94.20% |
| Social Security | 18,548,112 | 18,358,015 | 190,097 | 98.98% |
| Unemployment Comp Ins. | 234,000 | 196,429 | 37,571 | 83.94% |
| Workers' Comp Ins. | 1,845,930 | 1,855,736 | (9,806) | 100.53% |
| Health Ins. | 65,685,745 | 65,317,698 | 368,047 | 99.44% |
| Dental Ins. | 3,793,399 | 3,790,452 | 2,947 | 99.92% |
| Life Ins. | 586,589 | 548,763 | 37,826 | 93.55% |
| Other Post Employment Benefits | 1,302,593 | 1,302,593 | - | 100.00% |
| Tuition Reimbursement | 1,330,123 | 1,163,906 | 166,217 | 87.50% |
| Debt Service - Interest | 327,544 | 327,544 | - | 100.00% |
| Total | <u>104,527,522</u> | <u>103,110,661</u> | <u>1,416,861</u> | <u>98.64%</u> |

| | <u>Amended Budget</u> | <u>Actual Year- To-Date</u> | <u>Balance</u> | <u>% Actual Year-to-Date To Budget</u> |
|----------------------------------|---------------------------|-------------------------------------|----------------|------------------------------------------------|
| <u>Schedule D</u> | | | | |
| <u>Board of Education</u> | | | | |
| Salaries and Wages | 42,177 | 44,500 | (2,323) | 105.51% |
| Audit | 55,030 | 49,366 | 5,664 | 89.71% |
| Legal | 75,000 | 54,383 | 20,617 | 72.51% |
| Consultants | 6,000 | 7,500 | (1,500) | 125.00% |
| Office Supplies | 1,000 | - | 1,000 | 0.00% |
| Publications | 500 | - | 500 | 0.00% |
| Other Charges | 5,000 | 981 | 4,019 | 19.62% |
| Board Members Allowance | 34,400 | 33,400 | 1,000 | 97.09% |
| Mileage, Parking & Tolls | 2,000 | 895 | 1,105 | 44.75% |
| Professional Dues | 33,700 | 28,188 | 5,512 | 83.64% |
| Institutes, Conferences, Mtgs. | 10,000 | 7,007 | 2,993 | 70.07% |
| Office Furniture/Equipment | - | - | - | 0.00% |
| Total Board of Education | <u>264,807</u> | <u>226,220</u> | <u>38,587</u> | <u>85.43%</u> |

HARFORD COUNTY PUBLIC SCHOOLS

**UNRESTRICTED FUND, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF PROGRAM BUDGET EXPENDITURES - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014**

| | Amended Budget | Actual Year-to-Date | % Spent |
|----------------------------------------|---------------------------|--------------------------------|----------------|
| Board of Education | \$ 264,807 | \$ 226,221 | 85.43% |
| Legal | 207,910 | 233,733 | 112.42% |
| Internal Audit | 158,285 | 155,936 | 98.52% |
| Board of Education | 631,002 | 615,890 | 97.61% |
| | | | |
| Executive Administration Office | 1,018,078 | 906,556 | 89.05% |
| Community Engagement | 170,938 | 156,788 | 91.72% |
| Communications | 440,496 | 352,176 | 79.95% |
| Executive Administration Office | 1,629,512 | 1,415,520 | 86.87% |
| | | | |
| Office of Education Services | 591,825 | 569,870 | 96.29% |
| Regular Programs | 152,288,326 | 151,494,042 | 99.48% |
| Career and Technology Programs | 7,934,209 | 7,729,956 | 97.43% |
| School Library Media Program | 6,068,346 | 5,963,340 | 98.27% |
| Gifted and Talented Program | 1,619,130 | 1,416,884 | 87.51% |
| Intervention Services | 1,199,570 | 1,117,175 | 93.13% |
| Magnet and Signature Programs | 1,762,549 | 1,699,785 | 96.44% |
| Summer School | 668,625 | 525,451 | 78.59% |
| Other Special Programs | 2,919,704 | 2,805,427 | 96.09% |
| Education Services | 175,052,284 | 173,321,930 | 99.01% |
| | | | |
| Special Education | 40,027,993 | 40,023,022 | 99.99% |
| | | | |
| Student Activities | 846,574 | 730,713 | 86.31% |
| Interscholastics Athletics | 2,740,555 | 2,715,843 | 99.10% |
| Extra-Curricular Activities | 3,587,129 | 3,446,556 | 96.08% |
| | | | |
| Safety and Security | 924,541 | 862,128 | 93.25% |
| | | | |
| School Counseling Services | 6,891,648 | 6,837,547 | 99.21% |
| Psychological Services | 2,262,778 | 2,220,408 | 98.13% |
| Pupil Personnel Services | 1,675,167 | 1,640,337 | 97.92% |
| Health Services | 3,360,035 | 3,229,471 | 96.11% |
| Student Services | 14,189,628 | 13,927,763 | 98.15% |
| | | | |
| Curriculum Dev. and Implementation | 3,105,929 | 3,137,254 | 101.01% |
| Professional Development | 896,110 | 861,870 | 96.18% |
| Office of Accountability | 774,711 | 771,196 | 99.55% |
| Curriculum and Instruction | 4,776,750 | 4,770,320 | 99.87% |
| | | | |
| Transportation | 30,843,916 | 30,411,148 | 98.60% |
| Facilities Management | 21,817,012 | 21,285,372 | 97.56% |
| Utility Resource Management | 15,275,428 | 15,557,953 | 101.85% |
| Planning and Construction | 857,195 | 786,683 | 91.77% |
| Operations and Maintenance | 68,793,551 | 68,041,156 | 98.91% |
| | | | |
| Fiscal Services | 32,622,281 | 31,849,944 | 97.63% |
| Purchasing | 882,694 | 876,620 | 99.31% |
| Business Services | 33,504,975 | 32,726,564 | 97.68% |
| | | | |
| Human Resources | 75,270,510 | 74,535,210 | 99.02% |
| | | | |
| Office of Technology and Info. | 9,067,878 | 8,633,008 | 95.20% |
| | | | |
| Unrestricted Fund | \$ 427,455,753 | \$ 422,319,067 | 98.80% |

HARFORD COUNTY PUBLIC SCHOOLS

CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
 STATEMENT OF BUDGET MANAGER EXPENDITURES - BUDGET AND ACTUAL
 FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| Budget Manager Title | Current Year | | | | FY13 | FY12 | FY11 | FY10 |
|-------------------------------------------------------------|-----------------------|-----------------------|---------------------|---------------|---------------|---------------|---------------|---------------|
| | Budget | Actual | Balance | % Spent | % Spent | % Spent | % Spent | % Spent |
| Applications Development Team Leader | \$ 633,722 | \$ 585,508 | \$ 48,214 | 92.39% | 104.11% | 102.46% | 86.90% | 101.65% |
| Assistant Superintendent of Human Resources | 77,310,510 | 76,675,080 | 635,430 | 99.18% | 98.13% | 96.69% | 97.01% | 98.32% |
| Assistant Superintendent of Operations | 636,683 | 509,771 | 126,912 | 80.07% | 87.35% | 77.41% | 78.77% | 73.60% |
| Assistant Superintendent of Business Services | 30,121,391 | 29,369,006 | 752,385 | 97.50% | 98.24% | 97.57% | 98.66% | 97.90% |
| Assistant Supervisor of Client Server | 580,857 | 551,836 | 29,021 | 95.00% | 86.19% | 81.51% | 87.64% | 97.35% |
| Assistant Supervisor of Energy & ABS | 15,275,428 | 15,557,953 | (282,525) | 101.85% | 97.39% | 98.64% | 93.07% | 90.09% |
| Assistant Supervisor of Science | 502,850 | 470,690 | 32,160 | 93.60% | 96.75% | 101.24% | 100.78% | 91.58% |
| Assistant Supervisor of User Support | 659,771 | 595,475 | 64,296 | 90.25% | 92.76% | 95.10% | 96.32% | 93.90% |
| Board of Education President | 264,807 | 226,221 | 38,586 | 85.43% | - | - | - | - |
| Chief of Administration | 980,078 | 906,558 | 73,520 | 92.50% | 97.77% | 95.00% | 92.41% | 101.52% |
| Coordinator of Accelerated Learning | 1,654,130 | 1,435,912 | 218,218 | 86.81% | 90.87% | 91.30% | 90.85% | 90.49% |
| Coordinator of School Improvement and Intervention | 1,671,022 | 1,515,912 | 155,110 | 90.72% | 98.80% | 94.10% | 95.75% | 87.04% |
| Coordinator of Professional Development | 441,423 | 440,941 | 482 | 99.89% | 93.53% | 81.33% | 87.87% | 78.06% |
| Coordinator of Safety & Security | 857,991 | 796,678 | 61,313 | 92.85% | 94.57% | 113.76% | 100.26% | 101.45% |
| Director of Information Systems & Technology | 6,884,804 | 6,553,401 | 331,403 | 95.19% | 98.70% | 97.55% | 89.12% | 92.69% |
| Director of Special Education | 40,027,993 | 40,023,022 | 4,971 | 99.99% | 100.00% | 97.53% | 99.89% | 99.99% |
| Director of Student Services | 1,691,305 | 1,673,776 | 17,529 | 98.96% | 97.23% | 96.64% | 97.58% | 96.91% |
| Director of Transportation | 30,633,824 | 30,264,013 | 369,811 | 98.79% | 98.82% | 99.53% | 98.83% | 97.23% |
| Executive Director of Curriculum, Instruction, & Assessment | 3,265,696 | 3,372,336 | (106,640) | 103.27% | 97.09% | 90.42% | 88.19% | 91.83% |
| Executive Director of Facilities Management | 20,427,906 | 20,009,427 | 418,479 | 97.95% | 97.98% | 100.85% | 97.14% | 98.07% |
| Executive Directors of School Performance | 160,494,272 | 159,179,651 | 1,314,621 | 99.18% | 99.04% | 98.81% | 99.66% | 99.13% |
| General Counsel | 245,910 | 233,733 | 12,177 | 95.05% | 97.21% | 96.59% | 96.52% | 95.96% |
| Internal Auditor | 158,285 | 155,936 | 2,349 | 98.52% | 96.74% | 99.25% | 90.79% | 97.47% |
| Manager of Communications | 507,046 | 417,626 | 89,420 | 82.36% | 87.82% | 80.52% | 86.33% | 82.63% |
| Nurse Coordinator | 3,360,035 | 3,229,471 | 130,564 | 96.11% | 96.69% | 97.13% | 94.91% | 97.28% |
| Risk Manager | 3,015,681 | 2,991,512 | 24,169 | 99.20% | 98.22% | 90.91% | 94.61% | 105.62% |
| Supervisor of Business, Technology, & Magnet Programs | 1,150,534 | 1,116,020 | 34,514 | 97.00% | 81.40% | 85.15% | 89.92% | 76.93% |
| Supervisor of Career & Art Programs | 451,110 | 417,137 | 33,973 | 92.47% | 95.37% | 100.20% | 109.97% | 93.54% |
| Supervisor of Elementary & Middle School Physical Educ. | 98,687 | 91,786 | 6,901 | 93.01% | 100.24% | 95.05% | 84.20% | 106.88% |
| Supervisor of Equity & Cultural Proficiency | 279,010 | 258,391 | 20,619 | 92.61% | 100.27% | 95.57% | 90.17% | 55.91% |
| Supervisor of Foreign Language and ESOL | 512,276 | 483,226 | 29,050 | 94.33% | 95.77% | 92.94% | 98.52% | 95.99% |
| Supervisor of Library & Media Services | 6,068,346 | 5,963,340 | 105,006 | 98.27% | 98.89% | 99.56% | 99.10% | 98.30% |
| Supervisor of Music | 184,728 | 162,181 | 22,547 | 87.79% | 107.73% | 99.11% | 90.16% | 89.04% |
| Supervisor of Phys. Educ. & Interscholastic Athletics | 2,740,555 | 2,715,759 | 24,796 | 99.10% | 100.95% | 99.60% | 99.49% | 98.05% |
| Supervisor of Planning & Construction | 857,195 | 788,464 | 68,731 | 91.98% | 96.68% | 93.75% | 93.05% | 83.77% |
| Supervisor of Psychological & Pupil Services | 3,066,822 | 2,889,722 | 177,100 | 94.23% | 96.19% | 98.29% | 95.37% | 96.40% |
| Supervisor of Purchasing | 882,694 | 876,620 | 6,074 | 99.31% | 96.65% | 98.98% | 97.50% | 99.04% |
| Supervisor of School Counseling | 6,891,648 | 6,835,565 | 56,083 | 99.19% | 98.79% | 99.62% | 98.99% | 99.44% |
| Supervisor of Science | 885,293 | 859,448 | 25,845 | 97.08% | 97.31% | 98.06% | 97.90% | 99.96% |
| Supervisor of the Office of Accountability | 774,711 | 773,177 | 1,534 | 99.80% | 100.41% | 95.62% | 100.19% | 89.03% |
| Technical Services Team Leader | 308,724 | 346,787 | (38,063) | 112.33% | 78.51% | 106.57% | 103.70% | 95.73% |
| Total | \$ 427,455,753 | \$ 422,319,068 | \$ 5,136,685 | 98.80% | 98.66% | 98.11% | 98.17% | 98.01% |

HARFORD COUNTY PUBLIC SCHOOLS

CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF SCHOOL ALLOCATION EXPENDITURES - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| School | Name | Current Year | | | | Same Period Prior Years | | | |
|--------|----------------------------------|---------------------|---------------------|-------------------|---------------|-------------------------|----------------|----------------|---------------|
| | | Budget | Actual | Balance | % Spent | FY13 | FY12 | FY11 | FY 10 |
| 1 | Central Office | \$ 513,761 | \$ 494,017 | 19,744 | 96.16% | 44.86% | 25.16% | 49.62% | 91.14% |
| | Total Central Funds | 513,761 | 494,017 | 19,744 | 96.16% | 37.60% | 25.36% | 48.01% | 90.35% |
| 9 | Harford Glen | 37,128 | 29,599 | 7,529 | 79.72% | 85.13% | 75.39% | 87.78% | 94.18% |
| 91 | John Archer | 112,430 | 112,461 | (31) | 100.03% | 100.00% | 100.00% | 99.31% | 99.16% |
| 92 | Alternative Education | 79,559 | 76,821 | 2,738 | 96.56% | 94.29% | 101.19% | 78.04% | 92.25% |
| | Total Special Schools | 229,117 | 218,881 | 10,236 | 95.53% | 95.60% | 95.97% | 89.39% | 71.17% |
| 70 | Aberdeen High | 324,241 | 324,647 | (406) | 100.13% | 99.05% | 92.06% | 88.41% | 96.64% |
| 73 | Bel Air High | 377,036 | 376,846 | 190 | 99.95% | 97.45% | 97.87% | 102.21% | 97.57% |
| 85 | C. Milton Wright High | 323,028 | 321,560 | 1,468 | 99.55% | 93.06% | 99.99% | 99.93% | 99.26% |
| 76 | Edgewood High | 301,820 | 260,055 | 41,765 | 86.16% | 96.44% | 104.03% | 97.33% | 105.73% |
| 82 | Fallston High | 267,934 | 269,685 | (1,751) | 100.65% | 102.64% | 100.78% | 102.33% | 103.76% |
| 4 | Harford Technical High | 333,376 | 351,721 | (18,345) | 105.50% | 99.13% | 101.15% | 98.88% | 98.49% |
| 78 | Havre de Grace High | 168,721 | 172,709 | (3,988) | 102.36% | 100.55% | 111.04% | 103.04% | 97.67% |
| 81 | Joppatowne High | 200,609 | 201,043 | (434) | 100.22% | 100.77% | 101.87% | 94.02% | 108.36% |
| 80 | North Harford High | 318,115 | 322,351 | (4,236) | 101.33% | 98.96% | 98.54% | 94.89% | 95.53% |
| 87 | Patterson Mill High | 223,050 | 223,543 | (493) | 100.22% | 101.09% | 107.55% | 96.91% | 97.37% |
| | Total High Schools | 2,837,930 | 2,824,160 | 13,770 | 99.51% | 98.59% | 100.72% | 97.72% | 99.91% |
| 65 | Aberdeen Middle | 198,986 | 199,875 | (889) | 100.45% | 98.88% | 98.38% | 108.43% | 89.52% |
| 72 | Bel Air Middle | 210,179 | 210,560 | (381) | 100.18% | 98.96% | 100.34% | 100.13% | 99.50% |
| 77 | Edgewood Middle | 194,752 | 188,228 | 6,524 | 96.65% | 104.56% | 103.89% | 94.12% | 97.70% |
| 86 | Fallston Middle | 147,091 | 147,388 | (297) | 100.20% | 99.94% | 100.37% | 100.64% | 100.34% |
| 79 | Havre de Grace Middle | 102,620 | 85,557 | 17,063 | 83.37% | 97.65% | 95.56% | 105.21% | 109.63% |
| 84 | Magnolia Middle | 127,306 | 122,863 | 4,443 | 96.51% | 100.19% | 98.83% | 99.95% | 95.50% |
| 83 | North Harford Middle | 165,768 | 166,664 | (896) | 100.54% | 99.69% | 99.48% | 101.58% | 91.15% |
| 88 | Patterson Mill Middle | 118,486 | 119,331 | (845) | 100.71% | 100.30% | 92.40% | 94.19% | 105.46% |
| 74 | Southampton Middle | 209,379 | 208,614 | 765 | 99.63% | 99.94% | 99.33% | 97.67% | 95.83% |
| | Total Middle Schools | 1,474,567 | 1,449,080 | 25,487 | 98.27% | 100.12% | 99.18% | 100.17% | 97.35% |
| | Total Secondary Schools | 4,312,497 | 4,273,240 | 39,257 | 99.09% | 99.10% | 100.20% | 98.57% | 98.98% |
| 23 | Abingdon Elementary | 132,782 | 121,390 | 11,392 | 91.42% | 85.96% | 99.15% | 95.87% | 91.74% |
| 12 | Bakerfield Elementary | 66,325 | 80,806 | (14,481) | 121.83% | 102.21% | 100.18% | 100.13% | 95.78% |
| 14 | Bel Air Elementary | 81,875 | 81,862 | 13 | 99.98% | 99.18% | 99.73% | 99.83% | 99.77% |
| 25 | Church Creek Elementary | 125,169 | 118,714 | 6,455 | 94.84% | 90.95% | 93.05% | 91.69% | 96.99% |
| 16 | Churchville Elementary | 62,574 | 61,685 | 889 | 98.58% | 99.36% | 94.21% | 100.00% | 99.87% |
| 18 | Darlington Elementary | 28,851 | 29,022 | (171) | 100.59% | 95.10% | 100.97% | 106.55% | 103.29% |
| 20 | Deerfield Elementary | 129,601 | 127,437 | 2,164 | 98.33% | 99.42% | 99.43% | 95.84% | 98.48% |
| 22 | Dublin Elementary | 55,800 | 55,860 | (60) | 100.11% | 91.77% | 98.15% | 97.41% | 99.04% |
| 15 | Edgewood Elementary | 71,556 | 75,372 | (3,816) | 105.33% | 100.82% | 99.09% | 99.99% | 99.42% |
| 21 | Emmorton Elementary | 88,641 | 88,633 | 8 | 99.99% | 99.82% | 99.58% | 99.72% | 99.22% |
| 26 | Forest Hill Elementary | 80,272 | 80,313 | (41) | 100.05% | 99.81% | 99.37% | 101.43% | 98.35% |
| 28 | Forest Lakes Elementary | 79,865 | 81,470 | (1,605) | 102.01% | 101.17% | 100.67% | 101.22% | 96.71% |
| 27 | Fountain Green Elementary | 83,966 | 83,928 | 38 | 99.95% | 100.00% | 100.00% | 99.99% | 99.36% |
| 11 | George D. Lisby Elementary | 69,957 | 68,761 | 1,196 | 98.29% | 91.39% | 98.68% | 89.14% | 91.09% |
| 30 | Halls Cross Roads Elementary | 83,778 | 82,548 | 1,230 | 98.53% | 100.14% | 100.25% | 103.02% | 97.21% |
| 32 | Havre de Grace Elementary | 68,731 | 68,349 | 382 | 99.44% | 99.51% | 98.21% | 102.30% | 93.30% |
| 33 | Hickory Elementary | 111,730 | 110,163 | 1,567 | 98.60% | 95.67% | 97.43% | 103.20% | 94.32% |
| 35 | Homestead-Wakefield Elementary | 146,851 | 145,892 | 959 | 99.35% | 101.88% | 104.71% | 97.01% | 91.49% |
| 36 | Jarrettsville Elementary | 75,697 | 60,922 | 14,775 | 80.48% | 97.61% | 100.05% | 100.02% | 99.69% |
| 37 | Joppatowne Elementary | 98,640 | 87,234 | 11,406 | 88.44% | 93.56% | 97.19% | 98.91% | 99.43% |
| 31 | Magnolia Elementary | 80,535 | 80,852 | (317) | 100.39% | 99.85% | 100.06% | 99.11% | 91.80% |
| 38 | Meadowvale Elementary | 88,850 | 88,388 | 462 | 99.48% | 99.46% | 99.68% | 99.99% | 99.21% |
| 41 | Norrisville Elementary | 38,078 | 38,083 | (5) | 100.01% | 98.78% | 98.90% | 99.98% | 110.06% |
| 47 | North Bend Elementary | 60,845 | 56,541 | 4,304 | 92.93% | 87.73% | 102.85% | 100.55% | 97.85% |
| 44 | North Harford Elementary | 68,101 | 68,244 | (143) | 100.21% | 99.89% | 100.00% | 99.40% | 95.41% |
| 29 | Prospect Mill Elementary | 90,879 | 92,104 | (1,225) | 101.35% | 100.97% | 86.21% | 99.91% | 98.64% |
| 49 | Red Pump Elementary | 111,958 | 109,710 | 2,248 | 97.99% | 103.77% | 112.07% | - | - |
| 45 | Ring Factory Elementary | 89,068 | 83,601 | 5,467 | 93.86% | 92.96% | 102.28% | 99.30% | 99.54% |
| 43 | Riverside Elementary | 83,915 | 83,701 | 214 | 99.74% | 93.64% | 101.76% | 101.04% | 110.20% |
| 39 | Roye Williams Elementary | 88,034 | 87,993 | 41 | 99.95% | 99.25% | 101.04% | 100.22% | 97.72% |
| 40 | William Paca Elementary | 131,855 | 131,852 | 3 | 100.00% | 99.78% | 99.62% | 99.52% | 98.24% |
| 13 | William S. James Elementary | 70,233 | 69,087 | 1,146 | 98.37% | 98.69% | 98.46% | 99.83% | 97.92% |
| 48 | Youths Benefit Elementary | 152,722 | 155,795 | (3,073) | 102.01% | 99.01% | 98.64% | 101.07% | 95.84% |
| | Total Elementary Schools | 2,897,734 | 2,856,312 | 41,422 | 98.57% | 97.55% | 99.41% | 99.31% | 97.46% |
| | Total All Allocated Funds | \$ 7,953,109 | \$ 7,842,450 | \$ 110,659 | 98.61% | 94.72% | 91.64% | 93.71% | 97.39% |

HARFORD COUNTY PUBLIC SCHOOLS
FOOD SERVICE FUND - (SPECIAL REVENUE FUND)
BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED JUNE 30, 2014 (unaudited)

| | <u>Amended Budget</u> | <u>Actual Year-To-Date</u> | <u>Variance- Favorable (Unfavorable)</u> | <u>Percent Actual to Budget</u> |
|---------------------------------------------------------------------------------|---------------------------|--------------------------------|--------------------------------------------------|-----------------------------------------|
| <u>Revenues</u> | | | | |
| Cafeteria Sales | \$ 7,880,000 | \$ 6,928,478 | \$ (951,522) | 87.92% |
| <u>Federal Aid</u> | | | | |
| Fresh Fruit & Vegetable | - | 23,800 | 23,800 | - |
| School Lunch Program | 664,000 | 625,295 | (38,705) | 94.17% |
| School Breakfast Program | 1,551,093 | 1,778,467 | 227,374 | 114.66% |
| Section II FaRMS | 4,109,537 | 4,509,783 | 400,246 | 109.74% |
| Other Federal Revenue | 176,568 | 255,060 | 78,492 | 144.45% |
| USDA Commodities | 892,500 | 954,718 | 62,218 | 106.97% |
| Total Federal Aid | <u>7,393,698</u> | <u>8,147,123</u> | <u>753,425</u> | <u>110.19%</u> |
| <u>State Aid</u> | | | | |
| Child Feeding Program | 156,220 | 149,153 | (7,067) | 95.48% |
| Other State Revenue | 185,650 | 240,196 | 54,546 | 129.38% |
| Total State Aid | <u>341,870</u> | <u>389,349</u> | <u>47,479</u> | <u>113.89%</u> |
| Interest Earned | - | - | - | - |
| Miscellaneous Income | - | 189,108 | 189,108 | - |
| Prior Years Fund Balance | - | - | - | - |
| Total Revenues | <u>\$15,615,568</u> | <u>\$ 15,654,058</u> | <u>\$ 38,490</u> | <u>100.25%</u> |
| <u>Expenditures</u> | | | | |
| Salaries and Wages | \$ 5,459,973 | \$ 5,221,894 | \$ 238,079 | 79.66% |
| Contracted Services | 383,500 | 305,479 | 78,021 | 104.02% |
| Supplies and Materials | 6,380,620 | 6,637,005 | (256,385) | 104.02% |
| Other Charges | 2,114,554 | 2,069,413 | 45,141 | 97.87% |
| Furniture and Equipment | 384,421 | 193,120 | 191,301 | 50.24% |
| USDA Commodities | 892,500 | 999,543 | (107,043) | 111.99% |
| Total Expenditures | <u>\$15,615,568</u> | <u>\$ 15,426,454</u> | <u>\$ 189,114</u> | <u>98.79%</u> |
| Excess of Revenues over Expenditures or (Expenditures over Revenues) | | \$ 227,604 | | |
| Fund Balance at Beginning of Year | | | 2,602,262 | |
| Increase (decrease) in nonspendable fund balance - USDA Inventory | | | (44,825) | |
| Total Fund Balance | | | <u>2,785,041</u> | |
| Nonspendable fund balance - USDA inventory - end of year | | | <u>(142,208)</u> | |
| Fund Balance at June 30, 2014 - Unassigned | | | <u>\$ 2,642,833</u> | |

HARFORD COUNTY PUBLIC SCHOOLS

**OPEN CAPITAL PROJECTS
BALANCES AS OF JUNE 30, 2014**

| <u>Description</u> | <u>Project #</u> | <u>Budget</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Total</u> | <u>Balance</u> | <u>% Remaining</u> |
|-----------------------------------|------------------|---------------|---------------------|---------------------|--------------|----------------|--------------------|
| Aberdeen High | 305-7005 | \$ 5,737,945 | \$ 5,681,553 | \$ 56,392 | \$ 5,737,945 | \$ - | 0.00% |
| Aberdeen High North | 310-7110 | 665,000 | 567,053 | - | 567,053 | 97,947 | 14.73% |
| Aberdeen High Stadium/ Weight Rm | 361-7062 | 1,600,000 | 114,137 | 1,354,311 | 1,468,448 | 131,552 | 8.22% |
| ADA Improvements | 360-9080 | 600,000 | 480,212 | 36,353 | 516,565 | 83,435 | 13.91% |
| Alarms | 360-9074 | 1,125,000 | 1,071,364 | - | 1,071,364 | 53,636 | 4.77% |
| Athletic Fields | 360-9162 | 487,000 | 478,883 | - | 478,883 | 8,117 | 1.67% |
| Backflow Prevention | 360-9078 | 600,000 | 445,197 | 10,050 | 455,247 | 144,753 | 24.13% |
| Band Uniforms | 391-8097 | 72,340 | 72,333 | - | 72,333 | 7 | 0.01% |
| Bel Air Elementary Improvements | 330-1432 | 493,631 | 488,251 | - | 488,251 | 5,380 | 1.09% |
| Bel Air High Modernization | 310-7310 | 81,159,665 | 81,125,099 | - | 81,125,099 | 34,566 | 0.04% |
| Bleachers | 360-9084 | 500,000 | 459,565 | - | 459,565 | 40,435 | 8.09% |
| Building Envelope Improvements | 360-9085 | 700,000 | 492,718 | 207,000 | 699,718 | 282 | 0.04% |
| Buses | 390-9096 | 10,058,994 | 9,492,482 | - | 9,492,482 | 566,512 | 5.63% |
| Campus Hills Elementary School | 300-1901 | 1,445,489 | 1,326,383 | 79,696 | 1,406,079 | 39,410 | 2.73% |
| Darlington Elem HVAC | 325-1868 | 2,138,000 | - | - | - | 2,138,000 | 100.00% |
| Deerfield Elem. Modernization | 310-2010 | 32,543,293 | 32,227,814 | 17,970 | 32,245,784 | 297,509 | 0.91% |
| Dublin Elementary Boiler | 360-2273 | 250,000 | 244,112 | - | 244,112 | 5,888 | 2.36% |
| Dublin Elementary HVAC | 325-2268 | 3,994,000 | - | - | - | 3,994,000 | 100.00% |
| Edgewood Middle Lab | 350-7759 | 115,000 | 78,217 | - | 78,217 | 36,783 | 31.99% |
| Edgewood High Modernization | 310-7610 | 83,606,790 | 83,440,527 | - | 83,440,527 | 166,263 | 0.20% |
| Energy Conservation | 360-9086 | 500,000 | 338,133 | - | 338,133 | 161,867 | 32.37% |
| Energy Performance | 360-9087 | 19,531,207 | 16,751,190 | 2,443,283 | 19,194,473 | 336,734 | 1.72% |
| Environmental Compliance | 360-9065 | 2,941,263 | 2,752,716 | - | 2,752,716 | 188,547 | 6.41% |
| Fallston High HVAC | 326-8268 | 16,647,940 | 1,785,390 | 12,974,929 | 14,760,319 | 1,887,621 | 11.34% |
| Floor Covering | 360-9871 | 100,000 | 98,540 | - | 98,540 | 1,460 | 1.46% |
| Forest Hill Annex Electrical | 325-0626 | 400,000 | 344,527 | - | 344,527 | 55,473 | 13.87% |
| Forest Hill Elem Playground | 390-2695 | 150,000 | - | 78,956 | 78,956 | 71,044 | 47.36% |
| Fountain Green Elem Technology | 350-2757 | 200,000 | - | - | - | 200,000 | 100.00% |
| Furniture | 390-9092 | 1,655,000 | 1,594,881 | 30,000 | 1,624,881 | 30,119 | 1.82% |
| George Lisby Elem Roof | 326-1125 | 692,881 | 15,900 | 671,600 | 687,500 | 5,381 | 0.78% |
| Havre de Grace Elem Playground | 390-3295 | 233,865 | 143,865 | - | 143,865 | 90,000 | 38.48% |
| Hickory Elem Technology | 350-3357 | 100,000 | - | - | - | 100,000 | 100.00% |
| Havre de Grace High | 310-7810 | 3,950,000 | 223,093 | 955 | 224,048 | 3,725,952 | 94.33% |
| Havre de Grace High Field Impr. | 330-7862 | 1,357,770 | 1,352,886 | - | 1,352,886 | 4,884 | 0.36% |
| Havre de Grace High Roof | 325-7825 | 556,000 | - | - | - | 556,000 | 100.00% |
| Homestead/Wakefield Modernization | 310-3510 | 133,454 | 132,454 | - | 132,454 | 1,000 | 0.75% |
| HVAC Major Repairs | 360-9968 | 8,606,566 | 7,735,401 | 442,259 | 8,177,660 | 428,906 | 4.98% |
| Integrated Business System | 350-9058 | 609,500 | 330,345 | 5,571 | 335,916 | 273,584 | 44.89% |
| Jarrettsville Elem HVAC | 326-3668 | 3,700,000 | 3,671,819 | 3,885 | 3,675,704 | 24,296 | 0.66% |
| Joppatowne Elem. Modernization | 310-3710 | 21,791,943 | 21,774,995 | - | 21,774,995 | 16,948 | 0.08% |
| Joppatowne High Limited Renov. | 315-8115 | 1,000,000 | - | - | - | 1,000,000 | 100.00% |
| Joppatowne High Weight Rm | 361-8162 | 250,000 | 15,000 | 4,300 | 19,300 | 230,700 | 92.28% |
| Joppatowne High Stadium Imp. | 361-8180 | 300,000 | 190 | 12,879 | 13,069 | 286,931 | 95.64% |
| Lockers | 360-9083 | 430,000 | 405,647 | - | 405,647 | 24,353 | 5.66% |
| Magnolia Middle HVAC | 326-8468 | 9,532,030 | 7,193,290 | 1,908,444 | 9,101,734 | 430,296 | 4.51% |
| Maintenance Replacement Vehicles | 360-9075 | 5,584,396 | 5,584,229 | - | 5,584,229 | 167 | 0.00% |
| Math Refresh | 390-9099 | 1,300,000 | 1,299,792 | - | 1,299,792 | 208 | 0.02% |
| Milestone Project II | 350-9054 | 482,500 | 457,200 | - | 457,200 | 25,300 | 5.24% |
| Music Refresh | 390-9097 | 625,000 | 595,824 | 23,354 | 619,178 | 5,822 | 0.93% |
| Music Tech Labs | 315-9019 | 345,000 | 342,579 | 2,421 | 345,000 | - | 0.00% |
| Norrisville Elem HVAC | 325-4168 | 3,391,012 | 338,711 | 2,618,473 | 2,957,184 | 433,828 | 12.79% |
| North Bend Elementary Roof | 326-4725 | 820,183 | 803,885 | - | 803,885 | 16,298 | 1.99% |
| North Harford Elem HVAC | 326-4468 | 4,550,390 | 4,314,950 | 141,352 | 4,456,302 | 94,088 | 2.07% |
| North Harford High Modernization | 310-8010 | 52,051,589 | 51,738,917 | - | 51,738,917 | 312,672 | 0.60% |
| North Harford Middle Remedial | 315-8315 | 50,000 | 32,200 | - | 32,200 | 17,800 | 35.60% |
| North Harford Middle Water | 361-8376 | 500,000 | - | - | - | 500,000 | 100.00% |
| North Harford Sewer System | 360-8077 | 500,000 | 493,900 | - | 493,900 | 6,100 | 1.22% |
| Outdoor Track Reconditioning | 330-9031 | 200,000 | 198,541 | - | 198,541 | 1,459 | 0.73% |

HARFORD COUNTY PUBLIC SCHOOLS

**OPEN CAPITAL PROJECTS
BALANCES AS OF JUNE 30, 2014**

| <u>Description</u> | <u>Project #</u> | <u>Budget</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Total</u> | <u>Balance</u> | <u>% Remaining</u> |
|-----------------------------------|------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|--------------------|
| Patterson Mill Middle/High School | 300-8701 | 62,897,094 | 62,772,184 | 4,303 | 62,776,487 | 120,607 | 0.19% |
| Playground Equipment | 390-9095 | 438,977 | 400,000 | - | 400,000 | 38,977 | 8.88% |
| Red Pump Road Elementary School | 300-4901 | 32,821,853 | 31,747,900 | 8,195 | 31,756,095 | 1,065,758 | 3.25% |
| Relocatables | 340-9041 | 11,284,637 | 10,526,345 | 240,076 | 10,766,421 | 518,216 | 4.59% |
| Rick Factory HVAC Equip | 360-4568 | 1,099,000 | - | - | - | 1,099,000 | 100.00% |
| Roofs | 325-9025 | 10,173,314 | 9,875,344 | - | 9,875,344 | 297,970 | 2.93% |
| Security Cameras | 390-9098 | 1,735,000 | 1,717,887 | - | 1,717,887 | 17,113 | 0.99% |
| Security Initiative Program | 391-9098 | 1,728,000 | 1,181,059 | 542,560 | 1,723,619 | 4,381 | 0.25% |
| Septic Pretreat Facility | 360-9077 | 4,910,592 | 4,661,166 | - | 4,661,166 | 249,426 | 5.08% |
| Southampton Middle HVAC | 325-7468 | 1,236,501 | 1,234,204 | - | 1,234,204 | 2,297 | 0.19% |
| Special Education Facilities | 315-9021 | 200,000 | 109,402 | - | 109,402 | 90,598 | 45.30% |
| Swimming Pools | 391-9095 | 300,000 | 232,679 | - | 232,679 | 67,321 | 22.44% |
| SWM, Erosion, Sediment | 360-9079 | 775,000 | 705,160 | 69,464 | 774,624 | 376 | 0.05% |
| Technology Education Lab Refresh | 315-9017 | 1,375,000 | 1,069,051 | - | 1,069,051 | 305,949 | 22.25% |
| Technology Infrastructure | 350-9057 | 25,900,371 | 25,854,541 | - | 25,854,541 | 45,830 | 0.18% |
| Technology Wiring | 350-9051 | 8,373,254 | 8,342,087 | - | 8,342,087 | 31,167 | 0.37% |
| Textbooks | 390-9793 | 4,681,644 | 3,043,059 | - | 3,043,059 | 1,638,585 | 35.00% |
| Textbooks Social Science | 390-9993 | 1,100,000 | 1,099,979 | - | 1,099,979 | 21 | 0.00% |
| Vocational Equipment Refresh | 390-9990 | 750,000 | 710,475 | 1,211 | 711,686 | 38,314 | 5.11% |
| William Paca Elem. A/C | 326-3668 | 5,800,000 | 3,930,057 | - | 3,930,057 | 1,869,943 | 32.24% |
| Youth's Benefit Elementary | 310-4810 | 27,107,600 | 2,266,692 | 215,038 | 2,481,730 | 24,625,870 | 90.84% |
| Youth's Benefit Elementary A/C | 326-4883 | 4,800,000 | 2,488,735 | - | 2,488,735 | 2,311,265 | 48.15% |
| | | <u>\$ 603,149,473</u> | <u>\$ 525,114,896</u> | <u>\$ 24,205,280</u> | <u>\$ 549,320,176</u> | <u>\$ 53,829,297</u> | <u>8.92%</u> |

CAPITAL PROJECTS SPENT OUT

| <u>Description</u> | <u>Project #</u> | <u>Budget</u> | <u>Expenditures</u> | <u>Encumbrances</u> | <u>Total</u> | <u>Balance</u> | <u>% Remaining</u> |
|-------------------------------------|------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|--------------------|
| Abingdon Elem Playground | 390-2395 | \$ 88,458 | \$ 88,458 | \$ - | \$ 88,458 | \$ - | 0.00% |
| Church Creek Elem Playground | 390-2595 | 7,803 | 7,803 | - | 7,803 | - | 0.00% |
| Churchville Elementary Playground | 390-1695 | 144,887 | 144,887 | - | 144,887 | - | 0.00% |
| Edgewood Elem Playground | 390-1595 | 168,639 | 168,639 | - | 168,639 | - | 0.00% |
| Emmorton Elem Playground | 390-2195 | 154,556 | 154,556 | - | 154,556 | - | 0.00% |
| Forest Lakes Playground | 390-2895 | 128,519 | 128,519 | - | 128,519 | - | 0.00% |
| Fountain Green Playground | 390-2795 | 175,680 | 175,680 | - | 175,680 | - | 0.00% |
| George D. Lisby Playground | 390-1195 | 164,450 | 164,450 | - | 164,450 | - | 0.00% |
| Halls Cross Roads Playground | 390-3095 | 141,848 | 141,848 | - | 141,848 | - | 0.00% |
| Hickory Playground | 390-3395 | 165,890 | 165,890 | - | 165,890 | - | 0.00% |
| Homestead/Wakefield Playground | 390-3595 | 49,771 | 49,771 | - | 49,771 | - | 0.00% |
| Jarrettsville Elem Playground | 390-3695 | 69,290 | 69,290 | - | 69,290 | - | 0.00% |
| John Archer Playground | 390-9195 | 223,581 | - | 223,581 | 223,581 | - | 0.00% |
| Magnolia Elementary Playground | 390-3195 | 137,762 | 137,762 | - | 137,762 | - | 0.00% |
| Norrisville Elementary Playground | 390-4195 | 70,100 | 70,100 | - | 70,100 | - | 0.00% |
| North Bend Elem Playground | 390-4795 | 80,000 | 80,000 | - | 80,000 | - | 0.00% |
| North Harford Elementary Playground | 390-4495 | 143,147 | 143,147 | - | 143,147 | - | 0.00% |
| Prospect Mill Elem Palground | 390-2995 | 224,124 | 224,124 | - | 224,124 | - | 0.00% |
| Ring Factory Playground | 390-4595 | 137,805 | 137,805 | - | 137,805 | - | 0.00% |
| Riverside Elementary Playground | 390-4395 | 237,749 | 237,749 | - | 237,749 | - | 0.00% |
| Roye Williams Elem Playground | 390-3995 | 164,928 | 164,928 | - | 164,928 | - | 0.00% |
| William Paca/OPR Playground | 390-4095 | 207,239 | 207,239 | - | 207,239 | - | 0.00% |
| William S. James Playground | 390-1395 | 372,354 | 372,354 | - | 372,354 | - | 0.00% |
| Youth's Benefit Playground | 390-4895 | 68,317 | 68,317 | - | 68,317 | - | 0.00% |
| Totals of Projects Spent Out | | <u>\$ 3,526,897</u> | <u>\$ 3,303,316</u> | <u>\$ 223,581</u> | <u>\$ 3,526,897</u> | <u>\$ -</u> | <u>0.00%</u> |
| Sum of Open And Spent Out | | <u>\$ 606,676,370</u> | <u>\$ 528,418,212</u> | <u>\$ 24,428,861</u> | <u>\$ 552,847,073</u> | <u>\$ 53,829,297</u> | <u>8.87%</u> |