

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

**PRESENTATION OF
Comprehensive Annual Financial Report for the Year Ending June 30, 2020**

October 26, 2020

Background Information

The School system is required to have an annual audit by an independent certified public accounting firm as defined in The Education Article Sec5-109. The independent public accounting firm of CliftonLarsonAllen LLP has issued the auditor's report for the fiscal year just ended.

Discussion

The Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2020 contains audited financial statements, schedules, exhibits, and footnotes, as well as opinions of the Independent Public Accountants of CliftonLarsonAllen LLP. The CAFR is prepared in accordance with national generally accepted accounting principles. This report is required to be filed with the Maryland State Department of Education by September 30. We have complied with that requirement. Copies of the CAFR have been submitted to the Board and are available to the community on-line at <https://www.hcps.org/departments/docs/businessServices/FY20CAFR.pdf>.

Auditing standards require that, in addition to the opinion they provide, the independent auditors are required to make certain representations to the governing body of public entities concerning the audit report they issue. All of these requirements have been met. An additional year-end report will be subsequently issued, the Single Audit, which pertains to federal financial assistance. The remaining report will be provided to the Board upon issuance.

Superintendent's Recommendation

No action is required.