

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

DECISION ON TRANSFER OF FUNDS BETWEEN CAPITAL PROJECTS

April 12, 2021

Background Information:

Each year the Operations, Facilities, and Planning and Construction staff review capital project balances to determine the dollar amount needed for completion of current projects. Balances are reviewed to determine where funds can be placed to resolve critical priorities that have been deferred.

Discussion:

Project and fiscal analysis have determined that several projects are complete or are near completion and that appropriated balances are available to be transferred to other facility improvement requirements. Project cost control measures are routinely implemented which reduce cost over-runs, change orders and unnecessary scope changes. Three projects are completed and/or close to completion and have remaining balances of \$851,916. The funds will be transferred to the Educational Facility Program (\$709,576) and Major HVAC Repairs (\$142,340) effective July 1 with the adoption of the FY22 Capital Budget and Improvement program for Harford County.

Superintendent's Recommendation:

The Superintendent requests the Board of Education to approve bringing forward the attached transfers as amendments to the FY22 Capital Budget and Improvement Program for Harford County.

Capital Projects that have Available Balances to Transfer

FROM

Project	Project Balance	Transfer Funds Available	Amended Balance
Hickory ES Roof - 325 - 3325	709,576	(709,576)	-
Aberdeen Middle Roof - 325 - 6525	7,576	(7,576)	-
Bel Air ES HVAC - 325 - 1468	134,764	(134,764)	-
Total From	851,916	(851,916)	-

TO

	Project Balance	Fund To Transfer	Amended Balance
Educational Facility Program	670,106	709,576	1,379,682
Major HVAC	1,316,461	142,340	1,458,801
Total To	1,986,567	851,916	2,838,483

Educational Facility Program--This project is used to make improvements needed to provide the physical environment and equipment to meet educational program requirements. This includes modifying existing spaces for special education programs, CTE programs, and general educational programs.

Major HVAC Repairs--This capital project provides funding for large major equipment repairs and replacement of HVAC equipment at various school buildings. All minor repairs are handled through the Harford County Public Schools normal maintenance operating budget.

Budgetary Approval

Superintendent of Schools

Date

President, Board of Education of Harford County

Date

President, County Council of Harford County

Date

Harford County Executive

Date

Please Return One Copy To:

Superintendent of Schools
102 South Hickory Avenue
Bel Air, MD 21014