

# **BOARD OF EDUCATION OF HARFORD COUNTY**

## **INFORMATIONAL REPORT**

### **APPOINTMENT OF MEMBERSHIP TO THE BOARD OF EDUCATION'S AUDIT COMMITTEE**

**April 26, 2021**

#### Background Information:

The Board of Education's Audit Committee's primary duties and responsibilities as established by the Audit Committee Charter are to: serve as an independent and objective party to monitor the District's financial reporting process and review the efforts of the internal and external auditors. The Audit Committee assists the Board of Education in fulfilling its fiduciary oversight responsibilities.

The Audit Committee consists of six members (three members of the Board of Education and three community members). The members are required to be appointed by the Board for staggered three year terms and are eligible for reappointment for a total of two terms.

The current Audit Committee Members are as follows:

1. Dr. David Bauer, Board Member
2. Dr. Roy Phillips, Board Member
3. Ms. Patrice J. Ricciardi, Board Member
4. Mr. Joseph Lambdin (First term ending 6/30/2021)
5. Vacant (First term ending 6/30/2022)
6. Ms. Nicole DeJarnette (First term ending 6/30/2023)

#### Discussion:

Mr. Joseph Lambdin is currently on the Audit Committee as one of the citizen members and his first term expires on 6/30/2021. Mr. Lambdin has been an asset to the Audit Committee and has extensive auditing experience. The Audit Committee is requesting that the Board reappoint Mr. Lambdin to be a member of the Audit Committee for an additional term (Final Term ending 6/30/2024).

Additionally, the Board of Education's Audit Committee has a vacant position for a citizen member (First term ending 6/30/2022). In March 2021, after advertisement, the members of the Audit Committee and the Chief Auditor reviewed the bio/resumes from the interested candidates. While all the candidates have extensive financial backgrounds, the Audit Committee is requesting that the Board appoint Mr. David Hanson to be a member of the Audit Committee for the remainder of the term (First Term ending 6/30/2022). Mr. Hanson is a Certified Public Accountant and has a combined 50 years of experience in accounting and auditing.

Board of Education's Audit Committee Recommendation:

The Board of Education's Audit Committee requests that the Board of Education members reappoint Mr. Joseph Lambdin (Final term ending 6/30/2024) and appoint Mr. David Hanson as members of the Audit Committee (First term ending 6/30/2022).