

BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

DECISION ON TRANSFER OF FUNDS BETWEEN CAPITAL PROJECTS

May 19, 2025

Background Information:

Each year the Operations, Facilities, and Planning and Construction staff review capital project balances to determine the dollar amount needed for completion of current projects. Balances are reviewed to determine where funds can be placed to resolve critical priorities that have been deferred.

Discussion:

Project and fiscal analysis have determined that several projects are complete or are near completion and that appropriated balances are available to be transferred to other facility improvement requirements. Project cost control measures are routinely implemented which reduce cost overruns, change orders and unnecessary scope changes. Three projects are completed and/or close to completion and have remaining balances of \$278,112. The funds will be transferred to one project as described on the attached Capital Projects Transfer sheet.

Superintendent's Recommendation:

The Superintendent recommends the Board of Education approve the attached capital projects transfers.

Capital Projects that have Available Balances to Transfer					
FROM					
HCPS Project	Funding Source	County Project Number	Project Balance	Transfer Funds Available	Amended Balance
Systemics -302 - Bakerfield Elementary School Chiller - 30206312	Harford County	B234121	25,385.26	(25,385.26)	-
Systemics -302 - Medowvale Elementary School Chiller - 30206338	BOE Funds		58,250.00	(58,250.00)	-
HVAC - 345 - Hall's Cross Roads Elementary School Chiller -34506330	BOE Funds		194,476.38	(194,476.38)	-
Total From			278,111.64	(278,111.64)	-
TO					
HCPS Project		County Project Number	Project Balance	Funds To Transfer	Amended Balance
Major HVAC - 372 - Major HVAC 9000	BOE Funds		2,706,862.93	278,111.64	2,984,974.57
Total To			2,706,862.93	278,111.64	2,984,974.57
<p align="center">Budgetary Approval</p>					
Superintendent of Schools					Date
President, Board of Education of Harford County					Date
President, County Council of Harford County					Date
Harford County Executive					Date
Please Return One Copy To:			Superintendent of Schools 102 South Hickory Avenue Bel Air, MD 21014		