

**BOARD OF EDUCATION OF HARFORD COUNTY**

**INFORMATIONAL REPORT**

**PRESENTATION OF  
Quarterly Financial Report for the Period Ending March 31, 2026**

**May 18, 2026**

**Background Information**

Each quarter, a series of high-level financial reports are prepared and distributed to the Board of Education and the Board's Audit Committee. These reports are for the third quarter of the fiscal year. The reports are presented on the budgetary basis of accounting.

**Discussion**

Included in this report are detailed analyses of revenues and expenditures. Projections to year-end are included. Highlights of this financial information are as follows:

- Revenues – Total revenue received to-date is 77.0% of budget
- Expenditures – Total expenditures are 73.3% of the appropriation
- Projected surplus for FY2026 is \$7.4 million
  - Projected unassigned fund balance for FY2026 is \$19.9 million which takes into account the preliminary proposed use of \$10 million for the FY2027 budget

**Superintendent's Recommendation**

The Superintendent of Schools recommends that the Board of Education accept the Quarterly Financial Report for the Period Ending March 31, 2026.

**BUSINESS SERVICES**

Deborah Judd, CPA, Assistant Superintendent for Business Services  
410-588-5321, Deborah.Judd@hcps.org

# Memorandum

To: Dyann Mack, Ed.D., Interim Superintendent  
Board of Education  
Audit Committee

From: Deborah Judd

CC: Amanda Henck  
Laura Tucholski  
Eric Clark

Date: April 29, 2026

Subject: Financial Report for the Period Ending March 31, 2026

---

## Contents

Transmittal Memo	Page 1-7
Statement of Revenues, Expenditures and Changes in Fund Balance with Supporting Schedules A, B and C	Page 8 - 12
Statement of Revenues, Expenditures, and Changes in Fund Balance - Food Service Fund	Page 13
Statement of Budget Manager Expenditures – Budget and Actual	Page 14 - 16
Statement of School Allocated Expenditures – Budget and Actual	Page 17 - 19
Capital Projects Balances	Page 20 - 25

## INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Executive Summary, Schedules A, B, and C) for the third quarter of FY2026. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance for the third quarter and is not audited. The Executive Summary adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by program and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the non-GAAP budgetary basis consistent with Exhibit 7 in the year-end audit report. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP. In addition, Rate Stabilization Fund activity is not included in budgetary basis statements.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements. The budgeted amounts received or expended should be about 75%; however, this percentage may be higher in certain areas due to payments that are made at the start of the school year for certain contracts and other items needed for the return of students.

### *Methods of Projection*

Several expenditure projection methods are employed in this process. Generally, revenues are simply extrapolated to year-end.

- Wages are projected based on the most current payroll actual amount paid divided by that number of pays and extrapolated out to the remaining number of pay periods. To the extent that unique circumstances may apply to a specific wage line item, those circumstances are factored into the projection. As an example, coaches' pay occurs just three times a year. Given that the Instructional Salaries category, which is all wages, represents almost 40% of the budget, it is clear that significant emphasis is directed toward salary projections.
- For those line items where control can be exercised over the total annual spending, the projection method used is not to annualize the amount expended to date through the end of the year but to cap the expenditures at the budget. In many cases, the annualized amount will be less than budget, in which case, the variance is recognized. This method is used for all objects of expenditures (except wages) in the categories of Administration, Mid-level Administration, Textbooks, Other Instructional Costs, Student Personnel Services, Student Health Services, and Capital Outlay.
- Some accounts, such as utilities and fuel, cannot be managed in the same way because of the volatility of the market. In these cases, we annualize the amount expended to date but do not cap the upper limit to the budgeted amount. In these cases, the variances are recognized in the projection, even if negative. This method is used for all objects of expenditure (except wages) in the categories of Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges (except those identified as a percentage of wages), and Community Services. Any expenditure categories projected to result in negative balances by year-end will be addressed through an inter-category transfer later in the fiscal year.
- To the extent possible, certain key high value accounts are analyzed and compared with prior year trends after which a projection is made. This method is used for the Fixed Charges and Special Education category accounts, in particular.

The closer we get to year-end, the more accurate the projections will be. It is important to note that the projections are calculated in order to alert the Board, Superintendent and staff to potential fiscal problems and actual expenditures are affected by changing circumstances as the fiscal year progresses.

**ANALYSIS**

*Unrestricted Fund*

**Revenues**

Because actual year-to-date revenue is compared against a full-year budget, most revenue lines currently show an unfavorable variance at this point in the year. This is to be expected given established funding schedules. Projected to Year-End revenue is used to develop a full-year projected surplus (deficit).

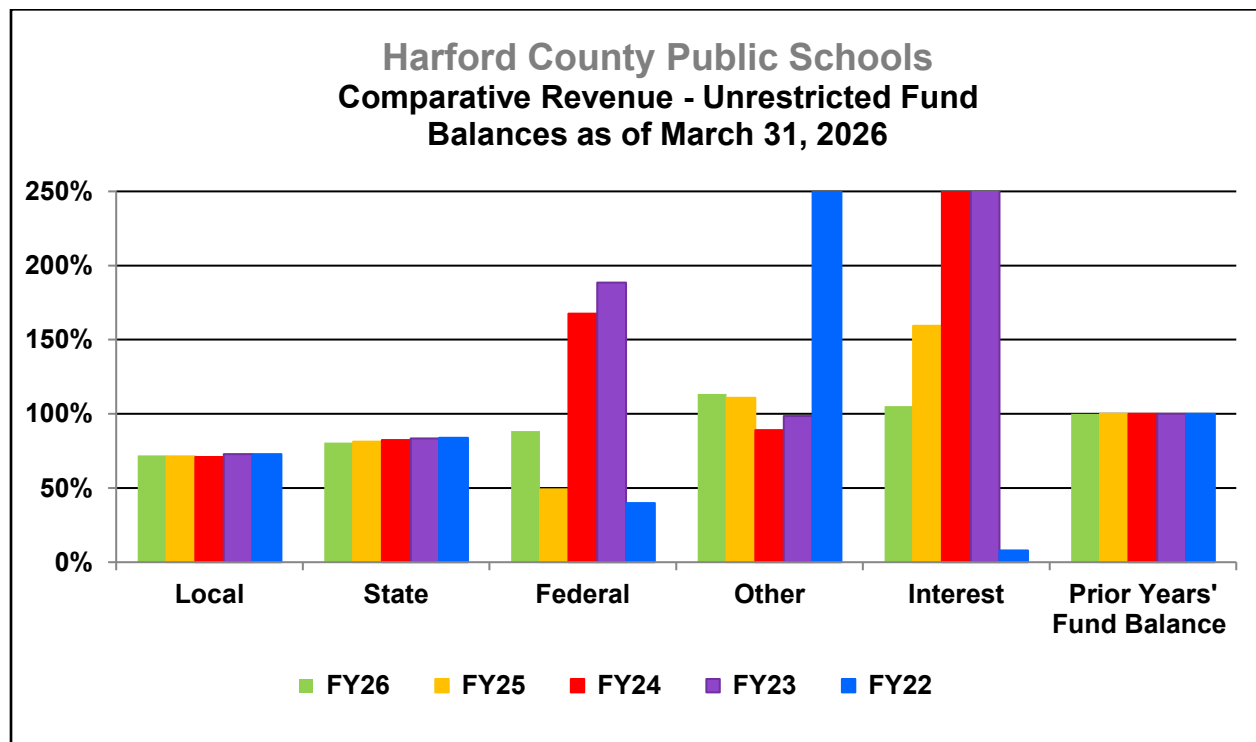
Overall, total revenue received to date is within expectation at 77.0% of the amount budgeted for the year. Because the County manages its cash distributions to the Board based on the payments we receive from the State, the County portion is typically lower than the State's at the end of the third quarter.

Other Revenue is over 100.0% of budget due mainly to higher-than-budget interest revenue and to the FY2025 healthcare settlement.

The timing and amount of payments under the Federal Impact Aid are unpredictable and vary year-to-year, as illustrated in the graph below. Federal Impact Aid is unrestricted funding provided for students of uniformed military parents and parents who work on tax-exempt federal property. As of March 31, we had received a total of \$0.4 million.

The projected revenue surplus is \$3.4 million due mainly to the receipt of excess funds in the healthcare rate stabilization account and to interest revenue.

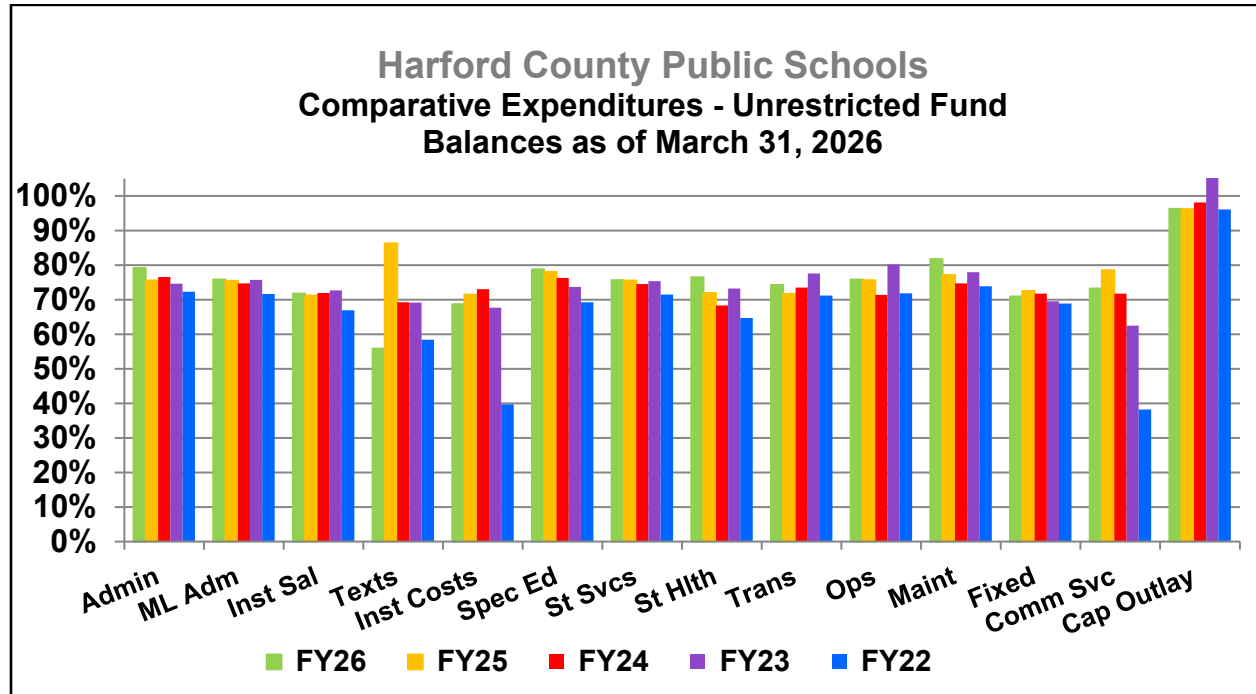
The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years as of March 31.



**Expenditures**

Expenditures in all categories are within expectations and total 73.3% of the appropriation, compared to 73.3%, also, for the same period last year. The categorical view of expenditures as presented within the Statement of Revenues, Expenditures and Changes in Fund Balance is the view of expenditures as required by the State. By category, the chart below provides information on the level of expenditures as a percentage of budgets for each of the past five years as of March 31. See page 8 for more detail.

A \$4.0 million surplus is expected in expenditures which represents 0.6 % of the current operating budget. A surplus in Fixed charges is offsetting a deficit in Special Education. There are additional, smaller, surpluses and deficits among the state categories. Inter-category transfers will be required so that all state categories are positive by the end of the year.



In order to provide alternate views of expenditures, two additional expenditure statements are included-- *by Budget Manager, and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Budget Manager Expenditures

Budget manager spending for the third quarter is also similar to prior years, and spending should approximate 75% of budget. Cases of higher levels of expenditures, by percentage of budget, are the result of payments for annual contracts made early in the fiscal year.

The Statement of School Allocated Expenditures

At 64.6% of allocation, school spending for the third quarter shows sufficient capacity for school spending through the end of the year. When reviewing the comparisons, it is important to consider that school leadership may have changed over time and principals have different philosophies about expending allocated funds. Some hold funds until the end of the year; others spend earlier in the year. Neither is wrong; our goal is to ensure that the funds are spent, without being overspent, by year-end.

***Fund Balance***

Fund Balance is accumulated surplus from prior years when revenues exceeded expenditures. Currently, the projected surplus for FY2026 is \$7.4 million, or 1.1% of budget. Accumulated fund balance on June 30, 2025 was \$45.1 million; however, \$12.5 million was assigned to cover expenses in FY2026, \$10.0 million is currently proposed as an assignment to cover expenses in FY2027, \$1.0 million is assigned as a contingency for fuel costs, \$4.0 million is assigned for device lease payments, \$5.0 million is a proposed assignment for a healthcare call and \$0.1 million is attributed to non-spendable inventory. Current assignments and uses may be found in the chart below. After subtracting all assignments/allocations, the projected unassigned fund balance is \$19.9 million. Any unassigned fund balance in the unrestricted budget is available for expenses or emergencies in FY2026 or subsequent years. In addition, funds may be utilized to support capital expenditures and other year-end needs. The projected unassigned fund balance represents 3.0% of the current HCPS operating budget.

<b>Projected Excess of Revenues Over Expenditures</b>	<b>\$ 7,407,451</b>
<b>Total Fund Balance at July 1, 2025</b>	45,104,514
Assigned for FY 2026 Budget	(12,500,000)
Assigned for FY 2027 Budget	(10,000,000)
Assigned for emergency fuel	(1,000,000)
Assigned for lease payments for devices	(4,000,000)
Assigned for future health insurance call	(5,000,000)
Non-spendable for inventory	(111,368)
Assigned Fund Balance at March 31, 2026	<u>(32,611,368)</u>
<b>Projected Unassigned Fund Balance</b>	<b><u>\$ 19,900,597</u></b>

***Health Insurance Expenditures***

HCPS is part of the Harford County Healthcare Consortium along with Harford County Government, Harford Community College and Harford County Public Libraries. The parties are self-insured and a rate stabilization account is maintained, requiring minimum balances to offset any deficits that could occur. HCPS pays premiums monthly to CareFirst and CareFirst pays claims, as required. An annual reconciliation occurs where paid claims are compared to premiums paid to determine whether a surplus or deficit exists. As of June 30, 2025 the rate stabilization account had a balance of \$11.9 million. Each entity is required to maintain a balance in an amount equal to its call amount based on the premium due and payable to the vendor for the health care plan for the applicable year. The call amount is defined as no less than 5% of an entity's annual premium. If an entity's share of the rate stabilization monies exceeds 1.5 times the amount of the call amount, the entity may withdraw from the rate stabilization account the excess amount or any portion thereof. If an entity incurs a net loss for any plan year, the entity will pay to the rate stabilization account an amount up to the entity's call amount.

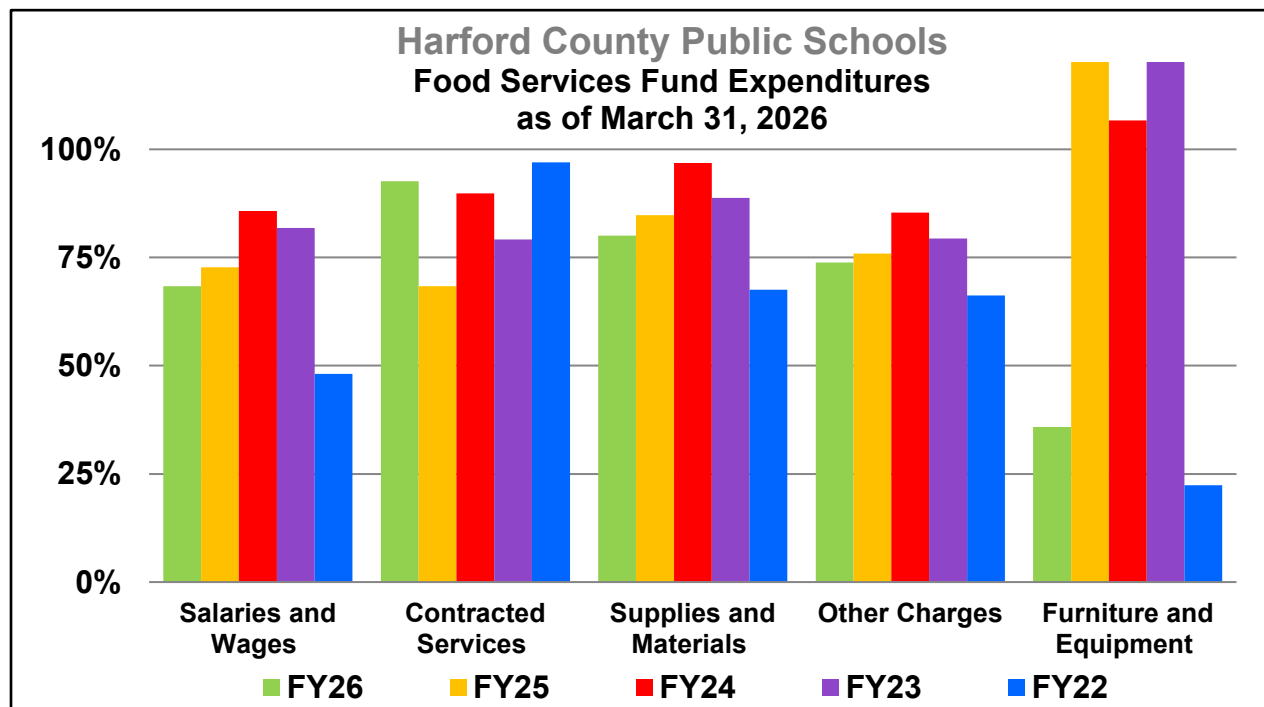
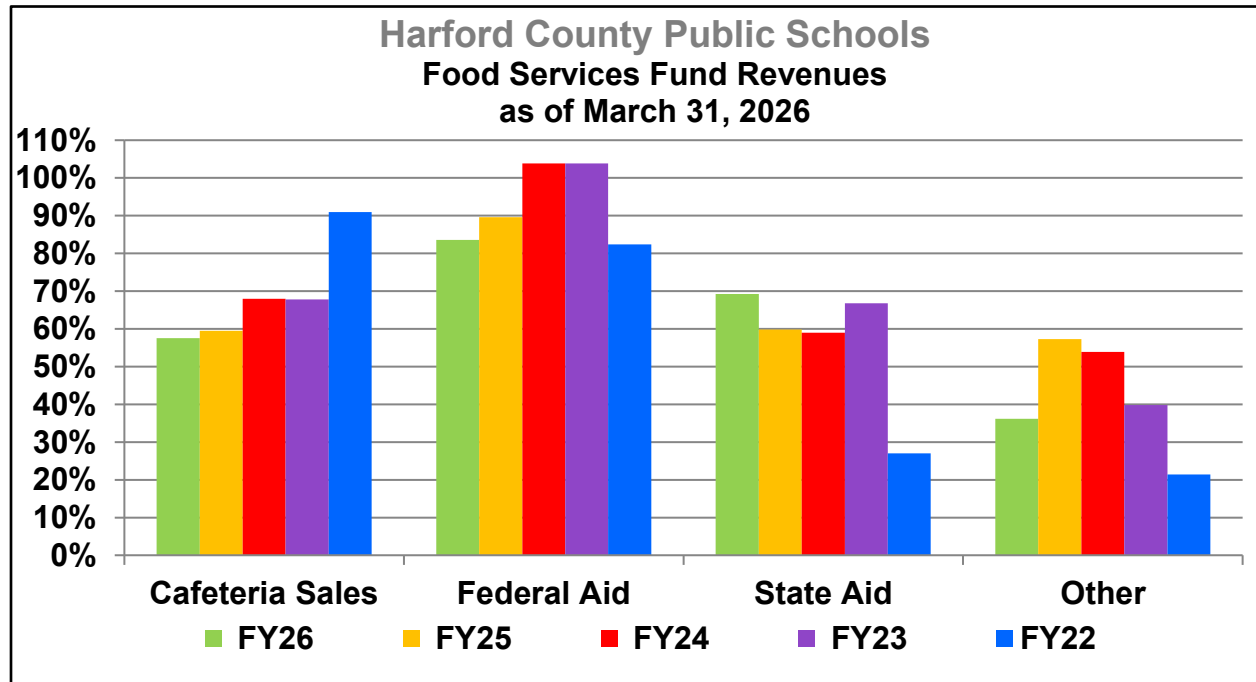
The settlement of claims for FY2025 resulted in a reimbursement of \$2.7 million to the HCPS rate stabilization fund. The total estimated premiums for FY2026 are approximately \$113.5 million, resulting in a minimum call amount of approximately \$5.7 million. HCPS is able to withdraw any portion of the rate stabilization balance in excess of \$8.6 million. Harford County forwarded \$3.0 million from the rate stabilization fund in January 2026 to Harford County Public Schools. The remaining balance in the fund is \$8.7 million. Healthcare claims are volatile in nature. Withdrawing the maximum amount allowed could potentially create a deficit in the event of a large call. A deficit creates a two-fold issue. First, the deficit must be paid from the reserve account, and if the reserve balance falls below the callable margin, funds must be replenished by the HCPS operating budget. Second, a deficit indicates that premiums are underfunded and a relatively large rate increase may occur. If both of these occur simultaneously, there could be a significant impact to the HCPS budget.

For FY 2026, health insurance expenditures are budgeted to be 16.9% of the school system's total unrestricted fund expenditures. In order to protect HCPS from unusually high claims within a plan year, HCPS purchases stop-loss insurance on individual claims that exceed \$400K during the plan year and aggregate claims in excess of 125% of estimates. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

**Food Services Fund**

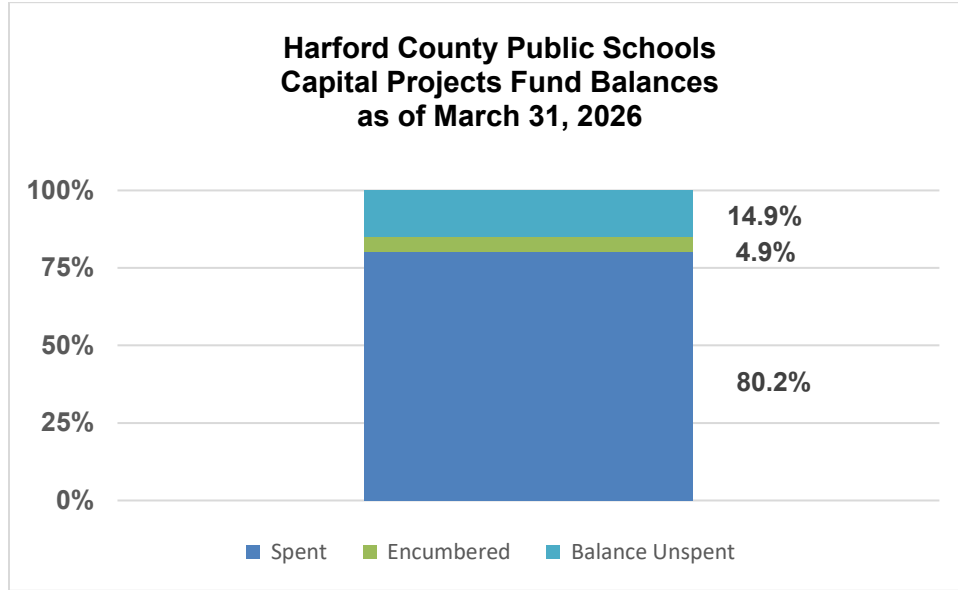
The Food Services Fund is typically a self-supporting fund that does not receive any Unrestricted Fund support. Vacant positions will result in savings throughout the year; however, overall labor costs, increased food and supply costs are expected to outpace any savings. The fund will be monitored closely throughout the year. Detail may be found on page 13.

Expenditures exceeded revenues by \$0.4 million at March 31. Revenues represent 73.0% of budgeted revenues and expenditures are at 74.8% of budget.



***Capital Projects Fund***

Capital Projects Balances as of March 31 are reported for all open projects. These are listed by project category on page 20. In total, there are \$512.9 million in active capital projects. The graph below provides the percentage of capital funds spent, encumbered and unspent. The balances remaining total 4.9%, or \$76.5 million.



DLJ: CNY  
Attachments

**HARFORD COUNTY PUBLIC SCHOOLS**  
**CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE PERIOD ENDED MARCH 31, 2026 (unaudited)**

	<u>Adopted Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>% Actual Year-to-Date to Budget</u>	<u>Projected to Year End</u>	<u>Projected Surplus (Deficit)</u>
<b>Revenues</b>						
Local	\$ 347,602,277	\$ 250,000,000	\$ (97,602,277)	71.92%	\$ 347,602,277	\$ -
State	306,779,386	247,478,989	(59,300,397)	80.67%	306,779,386	-
Federal	420,000	371,618	(48,382)	88.48%	371,618	(48,382)
Other	3,210,500	5,472,682	2,262,182	170.46%	5,979,661	2,769,161
Interest	2,000,000	2,102,418	102,418	105.12%	2,650,000	650,000
Prior Years' Fund Balance	12,500,000	12,500,000	-	100.00%	12,500,000	-
<b>Total Revenues</b>	<b><u>\$ 672,512,163</u></b>	<b><u>\$ 517,925,707</u></b>	<b><u>\$ (154,586,456)</u></b>	<b><u>77.01%</u></b>	<b><u>\$ 675,882,942</u></b>	<b><u>3,370,779</u></b>
<b>Expenditures</b>						
Administration	14,140,936	11,192,290	2,948,646	79.15%	14,223,876	(82,940)
Mid-Level Administration	34,390,882	26,080,910	8,309,972	75.84%	34,265,298	125,584
Instructional Salaries	229,529,372	164,555,826	64,973,546	71.69%	228,651,372	878,000
Textbooks	7,883,963	4,401,720	3,482,243	55.83%	7,883,963	-
Other Instructional Costs	13,313,975	9,142,335	4,171,640	68.67%	12,751,701	562,274
Special Education	82,037,777	64,624,425	17,413,352	78.77%	87,937,371	(5,899,594)
Student Personnel Services	3,632,449	2,746,528	885,921	75.61%	3,661,507	(29,058)
Student Health Services	5,566,832	4,256,320	1,310,512	76.46%	5,794,686	(227,854)
Student Transportation	47,912,970	35,562,924	12,350,046	74.22%	46,444,060	1,468,910
Operation of Plant	40,132,457	30,419,597	9,712,860	75.80%	40,517,457	(385,000)
Maintenance of Plant	17,153,971	14,023,972	3,129,999	81.75%	16,939,403	214,568
Fixed Charges	175,478,809	124,449,949	51,028,860	70.92%	168,127,202	7,351,607
Community Services	576,848	422,476	154,372	73.24%	544,042	32,806
Capital Outlay	760,922	732,762	28,160	96.30%	733,552	27,370
<b>Total Expenditures</b>	<b><u>\$ 672,512,163</u></b>	<b><u>\$ 492,612,035</u></b>	<b><u>\$ 179,900,128</u></b>	<b><u>73.25%</u></b>	<b><u>\$ 668,475,491</u></b>	<b><u>4,036,672</u></b>
<b>Excess (Deficit) of Revenues Over Expenditures</b>						<b>7,407,451</b>
<b>Total Fund Balance at June 30, 2025</b>						<b>45,104,514</b>
Assigned for FY 2026 Budget						(12,500,000)
Assigned for FY 2027 Budget						(10,000,000)
Assigned for emergency fuel						(1,000,000)
Assigned for lease payments for devices						(4,000,000)
Assigned for future health insurance call						(5,000,000)
Non-spendable for inventory						(111,368)
Assigned Fund Balance at March 31, 2026						<b><u>(32,611,368)</u></b>
<b>Projected Unassigned Fund Balance March 31, 2026</b>						<b><u>\$ 19,900,597</u></b>

**HARFORD COUNTY PUBLIC SCHOOLS  
SCHEDULE OF OTHER REVENUE  
FOR THE PERIOD ENDED MARCH 31, 2026**

SCHEDULE A

	<u>Amended Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance Favorable/ Unfavorable</u>	<u>% Actual Year-to-Date to Budget</u>	<u>Projected To Year End</u>
Net Insur Recovery	60,000	102,807	42,807	171.4 %	103,000
Out of County from LEAs	200,000	-	(200,000)	0.0 %	200,000
PY Fund Bal	12,500,000	12,500,000	-	100.0 %	12,500,000
Sale of Equip/Scrap	75,000	92,690	17,690	123.6 %	93,000
Adult Ed Tuition	10,000	-	(10,000)	0.0 %	-
Criminal Background Fees	60,000	60,902	902	101.5 %	61,000
Device Service Plans/Restitution	350,000	321,637	(28,363)	91.9 %	350,000
E-Rate	-	533,275	533,275	0.0 %	533,275
Field Trip Pmts	200,000	69,485	(130,515)	34.7 %	200,000
Garn Admin Fees	1,500	40	(1,460)	2.6 %	40
Gate Rec Intersch	440,000	515,168	75,168	117.1 %	517,000
Gate Rec Other	50,000	-	(50,000)	0.0 %	-
Gifts, Awards, Donations	2,500	14,174	11,674	566.9 %	14,174
Interest M&T	300,000	448,094	148,094	149.4 %	550,000
Interest MLGIP	1,700,000	1,654,324	(45,676)	97.3 %	2,100,000
Misc	1,259,500	3,376,494	2,116,994	268.1 %	3,400,000
Nonresident Tuition	80,000	42,101	(37,899)	52.6 %	60,000
Other Transp Pmts	10,000	17,172	7,172	171.7 %	17,172
Rent	2,000	-	(2,000)	0.0 %	-
Summer Sch Tuition	10,000	80,998	70,998	810.0 %	81,000
Transp of Foster Care	60,000	24,726	(35,274)	41.2 %	50,000
Use of Facilities	340,000	221,013	(118,987)	65.0 %	300,000
<b>Total OTHER</b>	<u>\$ 17,710,500</u>	<u>\$ 20,075,100</u>	<u>\$ 2,364,600</u>	<u>113.4 %</u>	<u>\$21,129,661</u>

**HARFORD COUNTY PUBLIC SCHOOLS**  
**STATE CATEGORY EXPENDITURE SCHEDULE**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

SCHEDULE B

	<b>Amended Budget</b>	<b>Actual Year To-Date</b>	<b>Variance Favorable (Unfavorable)</b>	<b>% Actual Year-To-Date To Budget</b>	<b>Projected To Year-End</b>	<b>Projected Surplus (Deficit)</b>
<b>Administration</b>						
Salaries	12,351,055	9,581,252	2,769,803	77.6%	12,275,594	75,461
Contracted Services	1,595,966	1,667,837	(71,871)	104.5%	1,770,000	(174,034)
Supplies	335,225	170,075	165,150	50.7%	328,520	6,704
Other Expenses	376,081	165,953	210,128	44.1%	368,559	7,522
Equipment	70,341	14,051	56,290	20.0%	68,934	1,407
Transfers	(587,731)	(406,879)	(180,852)	69.2%	(587,731)	0
<b>TOTAL</b>	<b>14,140,937</b>	<b>11,192,290</b>	<b>2,948,647</b>	<b>79.1%</b>	<b>14,223,876</b>	<b>(82,940)</b>
<b>Mid-level Administration</b>						
Salaries	33,675,337	25,517,963	8,157,374	75.8%	33,370,337	305,000
Contracted Services	21,200	214,503	(193,303)	1011.8%	214,503	(193,303)
Supplies	421,347	216,761	204,586	51.4%	412,920	8,427
Other Expenses	150,957	94,387	56,570	62.5%	147,938	3,019
Equipment	122,041	37,297	84,744	30.6%	119,600	2,441
<b>TOTAL</b>	<b>34,390,882</b>	<b>26,080,910</b>	<b>8,309,971</b>	<b>75.8%</b>	<b>34,265,298</b>	<b>125,584</b>
<b>Instructional Salaries</b>						
Salaries	229,529,372	164,555,826	64,973,546	71.7%	228,651,372	878,000
<b>TOTAL</b>	<b>229,529,372</b>	<b>164,555,826</b>	<b>64,973,546</b>	<b>71.7%</b>	<b>228,651,372</b>	<b>878,000</b>
<b>Instructional Textbooks and Supplies</b>						
Supplies	7,883,963	4,401,720	3,482,243	55.8%	7,883,983	-
<b>TOTAL</b>	<b>7,883,963</b>	<b>4,401,720</b>	<b>3,482,243</b>	<b>55.8%</b>	<b>7,883,983</b>	<b>-</b>
<b>Other Instructional Costs</b>						
Contracted Services	4,362,274	1,864,049	2,498,225	42.7%	3,800,000	562,274
Other Expenses	186,966	83,330	103,636	44.6%	186,966	-
Equipment	6,611,337	6,492,040	119,298	98.2%	6,611,337	-
Transfers	2,153,398	702,916	1,450,482	32.6%	2,153,398	-
<b>TOTAL</b>	<b>13,313,975</b>	<b>9,142,335</b>	<b>4,171,640</b>	<b>68.7%</b>	<b>12,751,701</b>	<b>562,274</b>
<b>Special Education</b>						
Salaries	70,273,160	51,783,951	18,489,208	73.7%	70,313,160	(40,000)
Contracted Services	333,323	223,116	110,207	66.9%	333,323	0
Supplies	504,207	312,615	191,592	62.0%	504,207	0
Other Expenses	154,041	88,708	65,333	57.6%	154,041	0
Equipment	132,640	36,272	96,368	27.4%	132,640	0
Transfers	10,640,406	12,179,762	(1,539,356)	114.5%	16,500,000	(5,859,594)
<b>TOTAL</b>	<b>82,037,777</b>	<b>64,624,425</b>	<b>17,413,352</b>	<b>78.8%</b>	<b>87,937,371</b>	<b>(5,899,594)</b>

	Amended Budget	Actual Year To-Date	Variance Favorable (Unfavorable)	% Actual Year-To-Date To Budget	Projected To Year-End	Projected Surplus (Deficit)
<b>Student Personnel Services</b>						
Salaries	3,575,417	2,704,605	870,812	75.6%	3,607,417	(32,000)
Contracted Services	14,000	14,106	(106)	100.8%	14,106	(106)
Supplies	20,282	24,984	(4,702)	123.2%	24,984	(4,702)
Other Expenses	22,750	2,834	19,916	12.5%	15,000	7,750
<b>TOTAL</b>	<b>3,632,449</b>	<b>2,746,528</b>	<b>885,921</b>	<b>75.6%</b>	<b>3,661,507</b>	<b>(29,058)</b>
<b>Student Health Services</b>						
Salaries	5,428,032	4,159,453	1,268,579	76.6%	5,663,032	(235,000)
Contracted Services	7,113	5,234	1,880	73.6%	7,113	-
Supplies	111,524	59,542	51,982	53.4%	79,390	32,134
Other Expenses	20,163	7,103	13,060	35.2%	20,163	-
Equipment	0	24,988	(24,988)	0.0%	24,988	(24,988)
<b>TOTAL</b>	<b>5,566,832</b>	<b>4,256,320</b>	<b>1,310,512</b>	<b>76.5%</b>	<b>5,794,686</b>	<b>(227,854)</b>
<b>Student Transportation Services</b>						
Salaries	10,414,742	7,810,907	2,603,835	75.0%	10,591,742	(177,000)
Contracted Services	35,748,953	26,037,840	9,711,113	72.8%	34,700,000	1,048,953
Supplies	1,490,850	1,383,521	107,329	92.8%	800,000	690,850
Other Expenses	32,899	11,236	21,663	34.2%	32,899	-
Equipment	225,526	319,419	(93,893)	141.6%	319,419	(93,893)
<b>TOTAL</b>	<b>47,912,970</b>	<b>35,562,924</b>	<b>12,350,046</b>	<b>74.2%</b>	<b>46,444,060</b>	<b>1,468,910</b>
<b>Operation of Plant Services</b>						
Salaries	17,022,496	12,253,281	4,769,214	72.0%	15,871,495	1,151,000
Contracted Services	2,527,470	4,329,144	(1,801,674)	171.3%	4,063,470	(1,536,000)
Supplies	1,083,782	803,761	280,020	74.2%	1,083,782	-
Other Expenses	19,121,011	12,663,927	6,457,084	66.2%	19,121,011	-
Equipment	377,699	369,483	8,216	97.8%	377,699	-
<b>TOTAL</b>	<b>40,132,457</b>	<b>30,419,597</b>	<b>9,712,860</b>	<b>75.8%</b>	<b>40,517,457</b>	<b>(385,000)</b>
<b>Maintenance of Plant Services</b>						
Salaries	8,873,593	6,387,462	2,486,131	72.0%	8,488,593	385,000
Contracted Services	5,419,551	5,589,983	(170,432)	103.1%	5,589,983	(170,432)
Supplies	2,415,906	1,890,996	524,910	78.3%	2,415,906	-
Other Expenses	40,046	27,103	12,943	67.7%	40,046	-
Equipment	404,875	128,429	276,446	31.7%	404,875	-
<b>TOTAL</b>	<b>17,153,971</b>	<b>14,023,972</b>	<b>3,129,999</b>	<b>81.8%</b>	<b>16,939,403</b>	<b>214,568</b>
<b>Fixed Charges</b>						
Other Expenses	175,478,809	124,449,949	51,028,860	70.9%	168,127,202	7,351,607
<b>TOTAL</b>	<b>175,478,809</b>	<b>124,449,949</b>	<b>51,028,860</b>	<b>70.9%</b>	<b>168,127,202</b>	<b>7,351,607</b>
<b>Community Services</b>						
Salaries	451,848	294,282	157,566	65.1%	415,848	36,000
Supplies	125,000	128,194	(3,194)	102.6%	128,194	(3,194)
<b>TOTAL</b>	<b>576,848</b>	<b>422,476</b>	<b>154,372</b>	<b>73.2%</b>	<b>544,042</b>	<b>32,806</b>
<b>Capital Outlay</b>						
Contracted Services	28,500	210	28,290	0.7%	1,000	27,500
Other Expenses	732,422	732,552	(130)	100.0%	732,552	(130)
<b>TOTAL</b>	<b>760,922</b>	<b>732,762</b>	<b>28,160</b>	<b>96.3%</b>	<b>733,552</b>	<b>27,370</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 672,512,163</b>	<b>\$492,612,035</b>	<b>\$179,900,128</b>	<b>73.2%</b>	<b>\$668,475,491</b>	<b>\$4,036,672</b>

**HARFORD COUNTY PUBLIC SCHOOLS  
MISCELLANEOUS SUPPORTING SCHEDULES  
FOR THE PERIOD ENDED MARCH 31, 2026**

SCHEDULE C

**OBJECT SUMMARY SCHEDULE**

	<b>Amended Budget</b>	<b>Actual Year-to-Date</b>	<b>Variance Favorable/ Unfavorable</b>	<b>% Actual Year-To-Date To Budget</b>	<b>Projected To Year-End</b>	<b>Projected Surplus (Deficit)</b>
Salaries	391,595,051	285,048,982	106,546,069	72.8%	389,248,590	2,346,461
Contracted Services	50,058,350	39,946,022	10,112,328	79.8%	50,493,498	(435,148)
Supplies	14,392,086	9,392,169	4,999,917	65.3%	13,661,865	730,220
Other Expenses	196,316,145	138,327,082	57,989,063	70.5%	188,946,378	7,369,767
Equipment	7,944,459	7,421,979	522,480	93.4%	8,059,493	(115,034)
Transfers	12,206,073	12,475,800	(269,727)	102.2%	18,065,667	(5,859,594)
<b>Total</b>	<b>\$ 672,512,163</b>	<b>\$492,612,035</b>	<b>\$179,900,129</b>	<b>73.2%</b>	<b>\$668,475,491</b>	<b>\$4,036,672</b>

**SPECIAL EDUCATION**

Transfers	10,640,406	12,179,762	(1,539,356)	114.5%	17,000,000	(6,359,594)
<b>Total</b>	<b>\$ 10,640,406</b>	<b>\$ 12,179,762</b>	<b>\$ (1,539,356)</b>	<b>114.5%</b>	<b>\$17,000,000</b>	<b>(\$6,359,594)</b>

**FIXED CHARGES SCHEDULE**

College Credit Reimbursement	1,249,167	786,676	462,491	63.0%	1,280,123	-
Debt Service-Interest	64,801	62,763	2,038	96.9%	62,763	2,038
Dental Insurance-Employees	3,218,428	2,266,895	951,534	70.4%	3,236,505	(18,077)
Dental Insurance-Retirees	2,104,537	1,092,489	1,012,048	51.9%	1,946,000	158,537
Health Insurance-Employees	84,450,357	57,810,822	26,639,535	68.5%	80,846,000	3,604,357
Health Insurance-Retirees	29,038,547	20,055,372	8,983,175	69.1%	26,786,000	2,252,547
Liability Insurance	1,453,732	1,425,811	27,922	98.1%	1,425,811	27,921
Life Insurance-Employees	736,244	445,839	290,404	60.6%	738,700	(2,456)
Life Insurance-Retirees	85,000	64,222	20,778	75.6%	86,300	(1,300)
Other Post Employment Benefits	1,000,000	1,000,000	(0)	100.0%	1,000,000	-
Retirement-Employees	4,557,547	4,877,532	(319,985)	107.0%	4,878,000	(320,453)
Retirement-Teachers	15,690,950	10,638,816	5,052,134	67.8%	14,187,000	1,503,950
Social Security	28,408,849	21,160,943	7,247,907	74.5%	28,830,000	(452,107)
Unemployment Compensation	160,000	54,233	105,767	33.9%	160,000	-
Workers Compensation	3,260,650	2,707,537	553,112	83.0%	2,664,000	596,650
<b>Total</b>	<b>\$ 175,478,809</b>	<b>\$ 124,449,949</b>	<b>\$ 51,028,860</b>	<b>70.9%</b>	<b>\$168,127,202</b>	<b>\$7,351,607</b>

**HARFORD COUNTY PUBLIC SCHOOLS  
FOOD SERVICE FUND – (SPECIAL REVENUE FUND)  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
FOR THE PERIOD ENDED 3/31/2026 (unaudited)**

	<u>Adopted Budget</u>	<u>Actual Year-To- Date</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>% Actual Year- To-Date To Budget</u>
<u>Cafeteria Sales</u>				
Cafeteria Sales	8,740,000	5,027,807	(3,712,193)	57.5%
Cafeteria Sales Total:	<u>8,740,000</u>	<u>5,027,807</u>	<u>(3,712,193)</u>	<u>60.0%</u>
<u>Federal Aid</u>				
School Lunch Program	8,300,000	6,994,475	(1,305,525)	84.3%
School Breakfast Program	2,750,000	2,163,377	(586,623)	78.7%
Other Federal Revenue	1,265,000	980,151	(284,849)	77.5%
USDA Commodities	1,500,000	1,410,951	(89,049)	94.1%
Federal Aid Total:	<u>13,815,000</u>	<u>11,548,954</u>	<u>(2,266,046)</u>	<u>80.0%</u>
<u>State Aid</u>				
Child Feeding Program	515,000	356,748	(158,252)	69.3%
State Aid Total:	<u>515,000</u>	<u>356,748</u>	<u>(158,252)</u>	<u>70.0%</u>
<u>Other Misc Revenue</u>				
Other Misc Revenue	250,000	90,378	(159,622)	36.2%
Other Misc Revenue Total:	<u>250,000</u>	<u>90,378</u>	<u>(159,622)</u>	<u>40.0%</u>
<b>Total Revenues</b>	<b><u>23,320,000</u></b>	<b><u>17,023,888</u></b>	<b><u>(6,296,112)</u></b>	<b><u>73.0%</u></b>
Salaries	7,707,907	5,267,601	2,440,306	68.3%
Contracted Services	589,479	545,971	43,508	92.6%
Supplies	10,643,773	8,520,726	2,123,047	80.1%
Other Expenses	4,050,236	2,990,200	1,060,036	73.8%
Equipment	328,605	117,716	210,889	35.8%
<b>Total Expenditures</b>	<b><u>23,320,000</u></b>	<b><u>17,442,213</u></b>	<b><u>5,877,787</u></b>	<b><u>74.8%</u></b>
<b>Revenues over Expenditures</b>		<b>(418,325)</b>		



## Statement of Budget Manager Expenditures – Budget and Actual

Fiscal Year 2026, YTD Period 9

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
1001	Board of Education Office	300,718	318,178	-17,460	106%
1002	Internal Audit	368,233	251,574	116,658	68%
1003	General Counsel	596,663	732,404	-135,742	123%
1101	Office of the Superintendent	957,309	982,507	-25,199	103%
1102	Communications & Family Outreach	1,032,545	732,615	299,930	71%
1103	Family & Community Partnerships	342,023	254,780	87,244	74%
1106	Culture & Climate	400,800	329,509	71,291	82%
1108	Chief of Staff	688,986	537,241	151,745	78%
1109	Deputy Superintendent for Academics	411,175	349,654	61,521	85%
1201	HR Administration	824,694	461,577	363,116	56%
1202	Talent Management	1,226,201	834,390	391,811	68%
1203	Staff Relations	951,276	810,677	140,599	85%
1204	HRIS	509,536	395,255	114,282	78%
1205	Benefits Office	36,571,794	24,816,864	11,754,930	68%
1301	Finance	2,996,989	2,535,975	461,013	85%
1302	Procurement	956,073	807,733	148,340	84%
1303	Risk Management	3,254,043	3,155,350	98,694	97%
1304	Payroll	439,112	451,910	-12,798	103%
1305	Distribution Center	161,290	125,041	36,249	78%
2001	CIA - Exec Dir Office	1,944,949	765,414	1,179,534	39%
2002	Accountability	3,239,888	1,276,616	1,963,272	39%
2003	CIA - Innovation and Learning	3,523,940	2,116,721	1,407,220	60%
2004	CIA - Professional Development	1,491,164	1,017,325	473,838	68%
2005	CIA - Supp Instr and Tutoring	48,150	61,930	-13,780	129%
2101	CIA - Fine Arts	24,460,346	17,551,540	6,908,806	72%
2102	CIA - Early Childhood	9,396,287	6,960,346	2,435,941	74%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
2103	CIA - Magnet and CTE Programs	17,764,775	13,743,485	4,021,289	77%
2104	CIA - Outdoor Education	1,228,453	844,973	383,479	69%
2105	CIA - Physical, Adaptive, and Health Education	22,319,212	16,246,187	6,073,026	73%
2106	CIA - Science	20,914,508	14,811,739	6,102,769	71%
2107	CIA - World Languages and ESOL	10,952,145	7,903,253	3,048,892	72%
2108	CIA - Mathematics	22,186,210	16,163,982	6,022,228	73%
2109	CIA - English Language Arts	30,792,675	22,164,724	8,627,951	72%
2110	CIA - Social Studies	18,937,830	13,826,898	5,110,932	73%
2111	CIA - Library / Media	10,477,539	7,646,204	2,831,335	73%
3001	Elementary School Ed Office	0	8,139	-8,139	0%
3002	Middle School Ed Office	8,245,714	6,173,050	2,072,665	75%
3003	High School Ed Office	9,927,535	7,211,806	2,715,729	73%
3004	Special Schools Office	1,179,660	829,390	350,270	70%
3005	Interscholastic Athletics	4,035,756	2,943,185	1,092,571	73%
3006	Extracurricular Activities	1,038,103	304,820	733,283	29%
3007	Education Services	1,628,054	2,331,385	-703,331	143%
3009	Elementary School Ed Office	21,924,228	16,051,049	5,873,179	73%
3010	Kindergarten	16,359,019	11,074,220	5,284,799	68%
3011	First Grade	15,063,584	9,898,495	5,165,088	66%
3012	Second Grade	14,681,496	9,712,303	4,969,193	66%
3013	Third Grade	12,847,902	9,136,817	3,711,085	71%
3014	Fourth Grade	13,315,103	9,860,889	3,454,214	74%
3015	Fifth Grade	13,311,195	9,645,367	3,665,828	72%
4001	School Health Services	7,441,916	5,505,593	1,936,323	74%
4002	Psychological Services	5,715,309	4,239,084	1,476,225	74%
4003	Pupil Services	4,347,035	2,967,273	1,379,762	68%
4004	School Counseling	18,540,554	11,538,401	7,002,152	62%
4005	Title I	0	578,614	-578,614	0%
4007	Student Support Admin Office	352,611	274,635	77,975	78%
4008	Health and Wellness Services	90,067	214,968	-124,901	239%
4009	Behavioral Health and Social Work	1,083,309	811,228	272,081	75%
4101	SE - Admin Office	1,529,235	1,256,949	272,286	82%
4102	SE - Harford Academy	5,775,484	4,529,373	1,246,111	78%
4103	SE - Elementary	39,602,624	26,046,044	13,556,580	66%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
4104	SE - Secondary	28,008,542	22,223,453	5,785,088	79%
4105	SE - Birth to Five	2,849,867	4,306,860	-1,456,993	151%
4106	SE - Related Services	19,873,008	13,042,592	6,830,416	66%
4107	SE - Non-Public	10,781,720	12,288,401	-1,506,680	114%
4108	SE - Grants Admin	0	839	-839	0%
4201	Safety & Security Office	3,384,108	2,607,807	776,300	77%
4202	SS - School Based	1,303,814	1,089,783	214,031	84%
5001	Operations Management	22,878,717	17,678,178	5,200,538	77%
5005	Facilities Management	1,464,540	917,421	547,119	63%
5006	Facilities - Mechanical Systems	2,973,798	2,508,851	464,947	84%
5007	Facilities - Operations Trades	2,981,346	2,538,395	442,950	85%
5008	Facilities - HVAC - Auto Systems - PM	3,710,853	3,110,776	600,078	84%
5009	Facilities - Building Trades	2,239,670	1,745,084	494,587	78%
5010	Resource Conservation	17,178,998	11,140,867	6,038,131	65%
5011	Environmental Services	1,692,368	1,637,151	55,218	97%
5015	Planning and Construction	1,220,853	929,098	291,756	76%
5016	P&C - Assistant Supervisor I	0	3,939	-3,939	0%
5017	P&C - Assistant Supervisor II	0	3,563	-3,563	0%
5101	Transportation Service Area Direction	2,492,124	1,917,861	574,263	77%
5102	Transportation - Regular Ed	33,261,634	24,888,793	8,372,841	75%
5103	Transportation - Special Ed	15,878,295	11,135,330	4,742,965	70%
5104	Transportation - Field Trips	398,310	94,234	304,076	24%
5105	Vehicle Maintenance	1,310,178	1,101,195	208,984	84%
5201	Application Development	2,660,762	1,959,052	701,711	74%
5202	Endpoint Services	3,341,974	2,184,793	1,157,182	65%
5203	Enterprise Operations and Infrastructure	1,350,800	1,176,587	174,213	87%
5204	Print Shop	718,486	502,275	216,210	70%
5205	Technology Admin Office	10,805,887	10,196,026	609,861	94%
9000	Schools	7,048,490	4,555,185	2,493,305	65%
<b>Report Totals:</b>		<b>672,512,163</b>	<b>492,612,035</b>	<b>179,900,129</b>	<b>73%</b>



## School-Allocated Balances by Grade Level

Fiscal Year 2026, YTD Period 9

### 9100 - High Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9104	Harford Technical High	340,099.83	193,932.64	8,639.00	202,571.64	137,528.19	59.56%
9170	Aberdeen High	332,588.00	139,605.16	14,679.20	154,284.36	178,303.64	46.39%
9173	Bel Air High	326,116.54	188,886.99	40,630.72	229,517.71	96,598.83	70.38%
9176	Edgewood High	344,504.34	170,470.21	6,952.19	177,422.40	167,081.94	51.50%
9178	Havre de Grace High	210,947.06	129,714.23	4,944.46	134,658.69	76,288.37	63.84%
9180	North Harford High	292,602.79	183,186.20	6,120.39	189,306.59	103,296.20	64.70%
9181	Joppatowne High	235,963.09	120,579.69	4,465.67	125,045.36	110,917.73	52.99%
9182	Fallston High	260,236.50	204,064.41	4,595.12	208,659.53	51,576.97	80.18%
9185	C. Milton Wright	307,936.77	160,966.32	4,792.18	165,758.50	142,178.27	53.83%
9187	Patterson Mill High	214,724.00	135,525.06	12,301.83	147,826.89	66,897.11	68.85%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
<b>9100 - High Schools TOTALS</b>	<b>2,865,718.92</b>	<b>1,626,930.91</b>	<b>108,120.76</b>	<b>1,735,051.67</b>	<b>1,130,667.25</b>	<b>60.55%</b>

### 9200 - Middle Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9265	Aberdeen Middle	190,354.10	124,888.36	5,286.42	130,174.78	60,179.32	68.39%
9272	Bel Air Middle	179,040.30	140,644.13	3,639.11	144,283.24	34,757.06	80.59%
9274	Southampton Middle	195,257.00	142,969.75	5,722.52	148,692.27	46,564.73	76.15%
9277	Edgewood Middle	168,740.41	96,692.56	5,119.46	101,812.02	66,928.39	60.34%
9279	Havre de Grace Middle	105,235.50	69,970.80	5,445.16	75,415.96	29,819.54	71.66%
9283	North Harford Middle	145,632.12	93,850.81	4,418.55	98,269.36	47,362.76	67.48%
9284	Magnolia Middle	131,186.20	78,453.81	3,535.85	81,989.66	49,196.54	62.50%
9286	Fallston Middle	170,157.55	86,012.73	3,963.85	89,976.58	80,180.97	52.88%
9288	Patterson Mill Middle	122,669.50	96,272.36	3,208.43	99,480.79	23,188.71	81.10%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
<b>9200 - Middle Schools TOTALS</b>	<b>1,408,272.68</b>	<b>929,755.31</b>	<b>40,339.35</b>	<b>970,094.66</b>	<b>438,178.02</b>	<b>68.89%</b>

### 9300 - Elementary Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9311	George D. Lisby Elementary @ Hillsdale	71,226.89	26,775.35	4,318.48	31,093.83	40,133.06	43.65%
9312	Bakerfield Elementary	64,868.48	23,995.90	3,552.25	27,548.15	37,320.33	42.47%
9313	William S. James Elementary	64,838.30	47,110.39	3,635.11	50,745.50	14,092.80	78.26%
9314	Bel Air Elementary	69,395.40	42,683.12	2,765.01	45,448.13	23,947.27	65.49%
9315	Edgewood Elementary	60,735.58	33,881.30	1,966.70	35,848.00	24,887.58	59.02%
9316	Churchville Elementary	50,582.12	41,283.97	2,197.28	43,481.25	7,100.87	85.96%
9318	Darlington Elementary	22,885.77	14,486.27	694.05	15,180.32	7,705.45	66.33%
9320	Deerfield Elementary	99,754.20	75,343.26	2,205.58	77,548.84	22,205.36	77.74%
9321	Emmorton Elementary	77,556.40	44,530.87	4,492.69	49,023.56	28,532.84	63.21%
9322	Dublin Elementary	34,344.47	30,477.74	1,311.60	31,789.34	2,555.13	92.56%
9323	Abingdon Elementary	90,890.46	48,561.98	5,225.02	53,787.00	37,103.46	59.18%
9325	Church Creek Elementary	99,712.90	87,378.96	4,959.69	92,338.65	7,374.25	92.60%
9326	Forest Hill Elementary	64,342.74	35,278.20	3,152.96	38,431.16	25,911.58	59.73%
9327	Fountain Green Elementary	61,467.30	38,695.90	2,828.54	41,524.44	19,942.86	67.56%
9328	Forest Lakes Elementary	63,538.74	42,514.06	3,200.01	45,714.07	17,824.67	71.95%
9329	Prospect Mill Elementary	79,724.78	40,575.93	2,597.96	43,173.89	36,550.89	54.15%
9330	Halls Crossroads Elementary	61,729.86	42,375.39	2,066.45	44,441.84	17,288.02	71.99%
9331	Magnolia Elementary	75,647.30	46,318.08	7,389.65	53,707.73	21,939.57	71.00%
9332	Havre de Grace Elementary	79,654.97	38,054.67	2,541.50	40,596.17	39,058.80	50.97%
9333	Hickory Elementary	87,745.22	51,811.66	5,140.40	56,952.06	30,793.16	64.91%
9335	Homestead/Wakefield Elementary	141,907.82	119,894.97	5,994.05	125,889.02	16,018.80	88.71%
9336	Jarrettsville Elementary	65,185.75	38,939.01	4,684.84	43,623.85	21,561.90	66.92%
9337	Joppatowne Elementary	73,124.97	22,704.64	2,724.50	25,429.14	47,695.83	34.77%
9338	Meadowvale Elementary	74,426.20	55,624.50	3,041.95	58,666.45	15,759.75	78.82%
9339	Roye Williams Elementary	64,770.25	29,296.72	4,609.00	33,905.72	30,864.53	52.35%
9340	Old Post Road Elementary	119,226.53	73,167.07	5,314.14	78,481.21	40,745.32	65.83%
9341	Norrisville Elementary	31,946.83	22,458.78	3,929.28	26,388.06	5,558.77	82.60%
9343	Riverside Elementary	67,490.62	33,003.99	3,617.30	36,621.29	30,869.33	54.26%
9344	North Harford Elementary	57,678.11	20,982.51	2,501.06	23,483.57	34,194.54	40.71%
9345	Ring Factory Elementary	73,712.56	50,578.27	3,522.42	54,100.69	19,611.87	73.39%
9347	North Bend Elementary	63,577.24	24,596.93	2,253.61	26,850.54	36,726.70	42.23%
9348	Youth's Benefit Elementary	153,780.29	118,985.68	6,264.34	125,250.02	28,530.27	81.45%

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9349	Red Pump Elementary	96,266.05	65,004.61	3,058.54	68,063.15	28,202.90	70.70%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9300 - Elementary Schools TOTALS	2,463,735.10	1,527,370.68	117,755.96	1,645,126.64	818,608.46	66.77%

9400 - Alternative Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9409	Harford Glen	42,081.00	15,843.85	914.19	16,758.04	25,322.96	39.82%
9491	Harford Academy @ Campus Hills	139,201.00	91,352.11	2,242.85	93,594.96	45,606.04	67.24%
9492	CEO @ Swan Creek	44,779.00	34,782.48	1,796.35	36,578.83	8,200.17	81.69%
9496	Swan Creek Virtual	84,702.00	57,980.20	0.00	57,980.20	26,721.80	68.45%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9400 - Alternative Schools TOTALS	310,763.00	199,958.64	4,953.39	204,912.03	105,850.97	65.94%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
REPORT TOTALS	7,048,489.70	4,284,015.54	271,169.46	4,555,185.00	2,493,304.70	64.63%



## Capital Project Report

Activity for Fiscal Year: 2026, through Period: 31-03-2026

### ATHREC - Athletic and Recreational Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31001070	ARR-AHS Ticket Booth	125,000.00	123,800.00	843.57	124,643.57	356.43
31009400	ARR-Playgrounds	245,501.12	164,192.37	81,308.75	245,501.12	0.00
31009500	ARR-Swimming Pool Renovations	162,155.66	141,604.16	0.00	141,604.16	20,551.50
31009700	ARR-Athletic Fields Repairs	409,351.38	378,798.20	23,871.00	402,669.20	6,682.18
31009800	ARR-Outdoor Track Reconditioning	837,000.00	834,839.77	2,160.23	837,000.00	0.00
		<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Total Spent</b>	<b>Ending Balance</b>
<b>ATHREC</b>	<b>Athletic and Recreational Projects Totals:</b>	<b>1,779,008.16</b>	<b>1,643,234.50</b>	<b>108,183.55</b>	<b>1,751,418.05</b>	<b>27,590.11</b>

### BLUE - Blue Print Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31500700	BPF-Prekindergarten	3,202,500.00	1,001,950.70	1,017,497.58	2,019,448.28	1,183,051.72
31500800	BPF-Community Schools	250,000.00	0.00	0.00	0.00	250,000.00
		<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Total Spent</b>	<b>Ending Balance</b>
<b>BLUE</b>	<b>Blue Print Projects Totals:</b>	<b>3,452,500.00</b>	<b>1,001,950.70</b>	<b>1,017,497.58</b>	<b>2,019,448.28</b>	<b>1,433,051.72</b>

### EDUCFAC - Educational Facilities Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32000000	EFP-Educational Facilities	2,647,000.00	2,289,458.55	0.00	2,289,458.55	357,541.45
32001700	EFP-Tech. Ed Labs Refresh	23,352.00	21,238.68	0.00	21,238.68	2,113.32
32002100	EFP-Special Ed Facility Improv	6,038,700.60	5,265,664.06	55,621.40	5,321,285.46	717,415.14
32009200	EFP-Equipment & Furniture	500,000.00	499,176.25	0.00	499,176.25	823.75
32009300	EFP-Textbooks/Supplementals	390,579.29	390,579.29	0.00	390,579.29	0.00
32009700	EFP-Music Equipment	2,475.71	0.00	0.00	0.00	2,475.71
32009900	EFP-CTE Equipment	470,534.73	470,534.73	0.00	470,534.73	0.00
32012100	EFP-Special Ed Facility Improv-BAHS/SMS	1,088,788.40	1,004,920.62	0.00	1,004,920.62	83,867.78

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
EDUCFAC	Educational Facilities Projects Totals:	11,161,430.73	9,941,572.18	55,621.40	9,997,193.58	1,164,237.15

### FACMAST - Facilities Master Plan Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32500000	FMP-Facilities Master Plan	2,320,000.00	1,256,067.70	96,127.88	1,352,195.58	967,804.42

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACMAST	Facilities Master Plan Projects Totals:	2,320,000.00	1,256,067.70	96,127.88	1,352,195.58	967,804.42

### FACREP - Facilities Repairs Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33000000	FRP-Facilities Repairs	685,000.00	383,472.77	22,880.00	406,352.77	278,647.23
33000006	FRP-Forest Hill Annex	3,300,000.00	3,227,227.89	0.00	3,227,227.89	72,772.11
33002500	FRP-Roofs	604,444.67	538,587.90	13,655.00	552,242.90	52,201.77
33007100	FRP-Floors	626,250.00	603,688.62	0.00	603,688.62	22,561.38
33007200	FRP-Partitions	170,000.00	19,913.00	37,462.60	57,375.60	112,624.40
33008000	FRP-ADA Improvements	652,185.28	176,670.28	332,880.00	509,550.28	142,635.00
33008400	FRP-Bleachers	182,523.45	16,206.00	0.00	16,206.00	166,317.45

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
<b>FACREP</b>	<b>Facilities Repairs Projects Totals:</b>	<b>6,220,403.40</b>	<b>4,965,766.46</b>	<b>406,877.60</b>	<b>5,372,644.06</b>	<b>847,759.34</b>

### FLEET - Fleet Management Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33500600	FLEET-Senate Bill 528	150,000.00	0.00	0.00	0.00	150,000.00
33507500	FLEET-Vehicles and Equipment	6,950,000.00	6,671,880.52	0.00	6,671,880.52	278,119.48
33509600	FLEET-Buses	8,110,158.98	7,813,111.00	0.00	7,813,111.00	297,047.98

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
<b>FLEET</b>	<b>Fleet Management Projects Totals:</b>	<b>15,210,158.98</b>	<b>14,484,991.52</b>	<b>0.00</b>	<b>14,484,991.52</b>	<b>725,167.46</b>

### LHS - Life, Health, Safety Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34006500	LHS-Environmental Compliance	800,000.00	29,187.61	0.00	29,187.61	770,812.39
34007400	LHS-Emergency Systems	4,887,154.26	1,212,474.20	0.00	1,212,474.20	3,674,680.06
34007800	LHS-Water & Backflow	373,764.85	136,391.46	0.00	136,391.46	237,373.39
34008600	LHS-Stadium and Pathway Lighting	1,000,000.00	117,047.00	221,161.92	338,208.92	661,791.08
34008700	LHS-Energy Conservation	134,441.99	662.89	0.00	662.89	133,779.10
34008900	LHS-Non Comsumptive Water	2,711,000.00	1,337,123.19	345,978.41	1,683,101.60	1,027,898.40
34009800	LHS-Security Measures	4,400,000.00	1,869,098.14	1,157,339.06	3,026,437.20	1,373,562.80

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
<b>LHS</b>	<b>Life, Health, Safety Projects Totals:</b>	<b>14,306,361.10</b>	<b>4,701,984.49</b>	<b>1,724,479.39</b>	<b>6,426,463.88</b>	<b>7,879,897.22</b>

### LOCAL - Local Major projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35000909	LOCAL-Harford Glen Pier	500,000.00	24,706.74	20,493.26	45,200.00	454,800.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LOCAL	Local Major projects Totals:	500,000.00	24,706.74	20,493.26	45,200.00	454,800.00

### MAJHVAC - Major HVAC Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34500000	HVAC-Major HVAC	4,186,076.40	1,642,738.25	53,570.00	1,696,308.25	2,489,768.15

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MAJHVAC	Major HVAC Projects Totals:	4,186,076.40	1,642,738.25	53,570.00	1,696,308.25	2,489,768.15

### MISC - Miscellaneous Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30909800	Misc-Security Measures	4,168,701.31	4,164,329.13	0.00	4,164,329.13	4,372.18
30959800	Misc-SSGP-MCSS FY25	343,909.91	343,909.91	0.00	343,909.91	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MISC	Miscellaneous Projects Totals:	4,512,611.22	4,508,239.04	0.00	4,508,239.04	4,372.18

### MODERN - Modernization Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30100178	Mod-Havre de Grace High	98,818,349.32	98,353,748.77	194,530.45	98,548,279.22	270,070.10

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MODERN	Modernization Projects Totals:	98,818,349.32	98,353,748.77	194,530.45	98,548,279.22	270,070.10

### NEW - New Schools

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000035	New-Homestead Wakefield Elementary	88,167,955.00	78,790,878.86	4,804,807.10	83,595,685.96	4,572,269.04

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000091	New-Harford Academy @ Campus Hills	42,000,000.00	10,133,869.30	2,304,677.35	12,438,546.65	29,561,453.35

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
NEW	New Schools Totals:	130,167,955.00	88,924,748.16	7,109,484.45	96,034,232.61	34,133,722.39

### RELOC - Relocatables

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30400000	Other-Relocatables	12,436,037.45	12,396,494.52	0.00	12,396,494.52	39,542.93

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RELOC	Relocatables Totals:	12,436,037.45	12,396,494.52	0.00	12,396,494.52	39,542.93

### RENOV - Renovations

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30500204	Ren-Harford Tech LTD Renovations	75,271,518.00	62,832,425.85	12,020,758.31	74,853,184.16	418,333.84
30500281	Ren-Joppatowne High LTD Renovations	42,057,263.00	42,056,166.41	0.00	42,056,166.41	1,096.59
30500285	REN-C. Milton Wright High LTD Renovations	7,000,000.00	0.00	0.00	0.00	7,000,000.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RENOV	Renovations Totals:	124,328,781.00	104,888,592.26	12,020,758.31	116,909,350.57	7,419,430.43

### SITE - Site Improvement Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35507900	SITE-SWM, Erosion, Sediment	500,000.00	42,570.95	39,637.05	82,208.00	417,792.00
35507981	SITE-JHS Stormwater	943,692.29	373,075.32	173,109.68	546,185.00	397,507.29
35508100	SITE-Paving-New	840,000.00	829,300.00	10,700.00	840,000.00	0.00
35508200	SITE-Paving-Overlay & Maint.	2,613,155.36	2,612,578.41	0.00	2,612,578.41	576.95

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35508800	SITE-Fencing	100,000.00	90,908.69	0.00	90,908.69	9,091.31

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SITE	Site Improvement Projects Totals:	4,996,847.65	3,948,433.37	223,446.73	4,171,880.10	824,967.55

### SYSTEM - Systemic Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30200380	SYS-North Harford High Energy Recovery	1,365,000.00	23,694.66	91,305.34	115,000.00	1,250,000.00
30202529	SYS-Prospect Mill Elem. Roof	3,268,894.00	2,663,036.95	177,746.24	2,840,783.19	428,110.81
30202580	SYS-North Harford High Roof	8,540,390.40	23,750.66	78,155.34	101,906.00	8,438,484.40
30206865	SYS-Aberdeen Middle HVAC	34,174,175.00	31,160,946.35	1,189,772.12	32,350,718.47	1,823,456.53

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SYSTEM	Systemic Projects Totals:	47,348,459.40	33,871,428.62	1,536,979.04	35,408,407.66	11,940,051.74

### TECH - Tecnology Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
36000000	TECH-Technology Infrastructure	14,704,228.43	14,490,583.57	49,203.04	14,539,786.61	164,441.82
36005800	TECH-ERP System	16,500,000.00	10,222,351.39	592,796.40	10,815,147.79	5,684,852.21

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
TECH	Tecnology Projects Totals:	31,204,228.43	24,712,934.96	641,999.44	25,354,934.40	5,849,294.03

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
	Report Totals:	512,949,208.24	411,267,632.24	25,210,049.08	436,477,681.32	76,471,526.92

# Quarterly Financial Report

---

For Period Ending March 31, 2026

## Revenues as of March 31, 2026

<u>Revenues</u>	<u>Adopted Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>% Actual Year-to-Date to Budget</u>	<u>Projected to Year End</u>	<u>Projected Surplus (Deficit)</u>
Local	\$ 347,602,277	\$ 250,000,000	\$ (97,602,277)	71.92%	\$ 347,602,277	\$ -
State	306,779,386	247,478,989	(59,300,397)	80.67%	306,779,386	-
Federal	420,000	371,618	(48,382)	88.48%	371,618	(48,382)
Other	3,210,500	5,472,682	2,262,182	170.46%	5,979,661	2,769,161
Interest	2,000,000	2,102,418	102,418	105.12%	2,650,000	650,000
Prior Years' Fund Balance	12,500,000	12,500,000	-	100.00%	12,500,000	-
<b>Total Revenues</b>	<b><u>\$ 672,512,163</u></b>	<b><u>\$ 517,925,707</u></b>	<b><u>\$ (154,586,456)</u></b>	<b><u>77.01%</u></b>	<b><u>\$ 675,882,942</u></b>	<b><u>3,370,779</u></b>

# Expenditures as of March 31, 2026

<u>Expenditures</u>	<u>Adopted Budget</u>	<u>Actual Year-to-Date</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>% Actual Year-to-Date to Budget</u>	<u>Projected to Year End</u>	<u>Projected Surplus (Deficit)</u>
Administration	14,140,936	11,192,290	2,948,646	79.15%	14,223,876	(82,940)
Mid-Level Administration	34,390,882	26,080,910	8,309,972	75.84%	34,265,298	125,584
Instructional Salaries	229,529,372	164,555,826	64,973,546	71.69%	228,651,372	878,000
Textbooks	7,883,963	4,401,720	3,482,243	55.83%	7,883,963	-
Other Instructional Costs	13,313,975	9,142,335	4,171,640	68.67%	12,751,701	562,274
Special Education	82,037,777	64,624,425	17,413,352	78.77%	87,937,371	(5,899,594)
Student Personnel Services	3,632,449	2,746,528	885,921	75.61%	3,661,507	(29,058)
Student Health Services	5,566,832	4,256,320	1,310,512	76.46%	5,794,686	(227,854)
Student Transportation	47,912,970	35,562,924	12,350,046	74.22%	46,444,060	1,468,910
Operation of Plant	40,132,457	30,419,597	9,712,860	75.80%	40,517,457	(385,000)
Maintenance of Plant	17,153,971	14,023,972	3,129,999	81.75%	16,939,403	214,568
Fixed Charges	175,478,809	124,449,949	51,028,860	70.92%	168,127,202	7,351,607
Community Services	576,848	422,476	154,372	73.24%	544,042	32,806
Capital Outlay	760,922	732,762	28,160	96.30%	733,552	27,370
<b>Total Expenditures</b>	<b><u>\$ 672,512,163</u></b>	<b><u>\$ 492,612,035</u></b>	<b><u>\$ 179,900,128</u></b>	<b><u>73.25%</u></b>	<b><u>\$ 668,475,491</u></b>	<b><u>4,036,672</u></b>

# Projected Fund Balance

<b>Projected Excess of Revenues Over Expenditures</b>	<b>\$</b>	<b>7,407,451</b>
<b>Total Fund Balance at July 1, 2025</b>		<b>45,104,514</b>
Assigned for FY 2026 Budget		(12,500,000)
Assigned for FY 2027 Budget		(10,000,000)
Assigned for emergency fuel		(1,000,000)
Assigned for lease payments for devices		(4,000,000)
Assigned for future health insurance call		(5,000,000)
Non-spendable for inventory		(111,368)
<b>Assigned Fund Balance at March 31, 2026</b>		<b><u>(32,611,368)</u></b>
<b>Projected Unassigned Fund Balance</b>	<b>\$</b>	<b><u>19,900,597</u></b>