BOARD OF EDUCATION OF HARFORD COUNTY

INFORMATIONAL REPORT

PRESENTATION OF
Quarterly Financial Report for the Period Ending September 30, 2026

November 23, 2026

Background Information

Each quarter a series of high-level financial reports are prepared and electronically distributed to the Board of Education and the Board's Audit Committee. The reports are presented on the budgetary basis of accounting. The report for the quarter-ended September 30, 2026 is submitted.

Discussion

A multi-page narrative analysis of the financial reports is included with charts and tables for your review. The reports are formatted in a manner consistent with the year-end audit report for budgeted funds. Reports provide detail on the object level for each category, the object level for the Unrestricted Fund as a whole, and the allocated account balances for each office and school. Reports also provide detail for the Food Service Fund and Capital Projects Fund. All budget accounts are within reason at this time and do not require any actions.

Projections are not calculated after the first quarter as the first quarter review typically focuses on outliers and comparing to recent years for line items and categories. Revenues and expenditures are in line for a typical first quarter analysis.

Superintendent's Recommendation

No action is required.

HARFORD COUNTY PUBLIC SCHOOLS

Dyann R. Mack, Ed.D., Superintendent of Schools
102 S. Hickory Avenue, Bel Air, Maryland 21014
Office: 410-838-7300 • www.hcps.org

BUSINESS SERVICES
Deborah L. Judd, CPA, Chief Financial Officer
Deborah.Judd@hcps.org

Memorandum

To: Dyann R. Mack, Ed.D., Superintendent
Board of Education
Audit Committee

From: Deborah L. Judd

CC: Amanda Henck
Eric Clark
Laura Tucholski

Date: November 9, 2026

Subject: Financial Report for the Period Ending September 30, 2026

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INTRODUCTION

Attached is the financial report for the Unrestricted Fund (Change in Fund Balance, Schedules A, B, and C) for the quarter ending September 30, 2026. The report presents the Statement of Revenues, Expenditures and Changes in Fund Balance and additional schedules for the first quarter and is not audited. The Statement of Revenues, Expenditures and Changes in Fund Balance adds a column, "% to Total Actual," in order to show the relative value of each revenue or expenditure line to the total actual year-to-date revenues or expenditures.

Statements of expenditures by budget manager, and school are also presented. In addition, the Statement of Revenues, Expenditures, and Changes in Fund Balance for Food Services and a list of Capital Projects balances are included.

These statements are prepared on the non-GAAP budgetary basis. Budgetary basis statements include open purchase orders charged against the appropriation amounts for that year as legal obligations and exclude other expenditures made on behalf of the Board, including the contribution by the State of Maryland to the State Teacher's Pension Fund. Under generally accepted accounting principles (GAAP), encumbrances are excluded and on-behalf payments are included; therefore, these statements are non-GAAP. In addition, Rate Stabilization Fund activity is not included in budgetary basis statements.

The column "% Year-to-Date to Budget" may be used as a barometer in your review of these statements. The budgeted amounts received or expended should be about 25%; however, this percentage may be higher in certain areas due to payments that are made at the start of the school year for certain contracts and other items needed for the return of students. Spending will be lower than 25% in the Instructional Salaries state category as there are only three paychecks for 10-month staff in the first quarter.

ANALYSIS

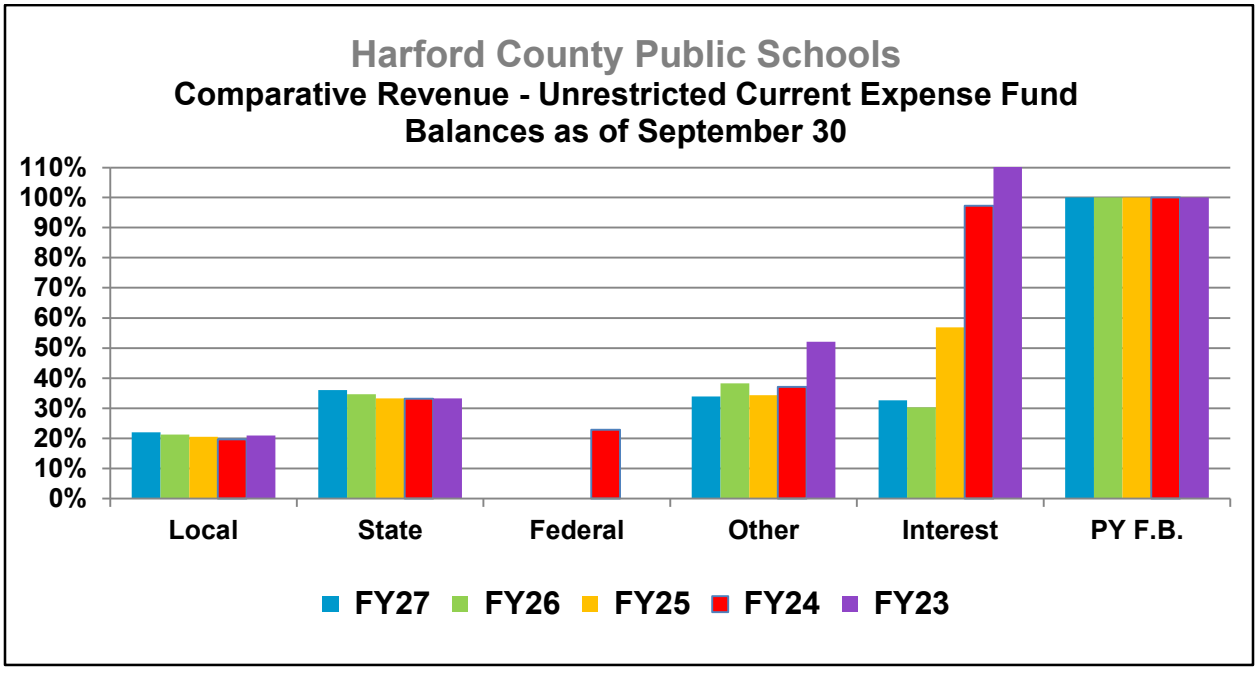
Unrestricted Fund

Projections for total year-end expenditures are not provided with these statements. Salaries typically make up about 60% of unrestricted expenditures and the 10-month employees are not paid the entire quarter, as noted above. Projections for year-end expenditures and revenues will be provided beginning with the statements for the second quarter.

Revenues

Total revenue received to date is within expectation at 29.6% of the amount budgeted. The County manages its cash distributions to the Board based on the payments we receive from the State; therefore, the County portion is typically lower than the State's at the end of the first quarter.

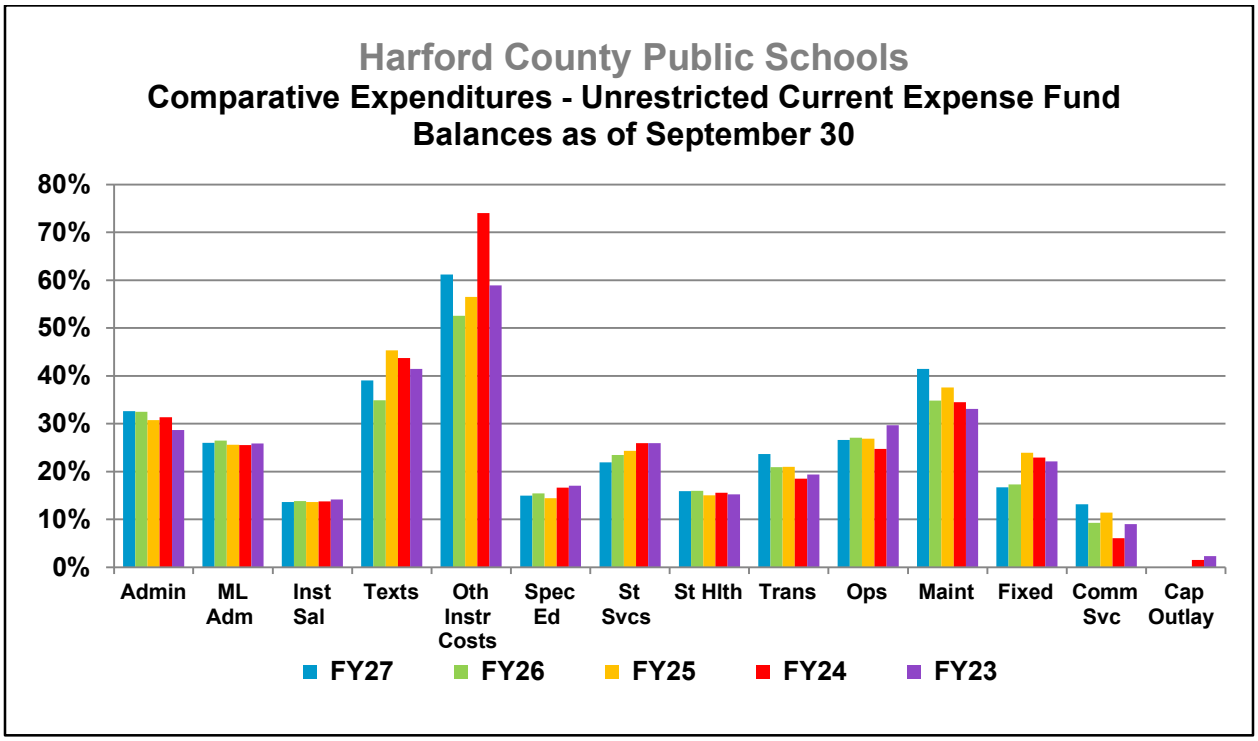
The chart below provides information on revenue received as a percentage of budget for each funding source over the past five years for the period ending September 30. Detail of other revenue sources may be found within the Schedule of Other Revenue on page 8.



Expenditures

Expenditures in all categories are within expectations and in total are 19.1% of the appropriation. The categorical view of expenditures as presented within the *Statement of Revenues, Expenditures and Changes in Fund Balance, with Supporting Schedules B and C,* is the view of expenditures as required by the State.

By category, the chart below provides information on the level of expenditures as a percentage of budget for each of the past five years' period ending September 30. Detail may be found in pages 9 through 11.



In order to provide alternate views of expenditures, three additional expenditure statements are included--*by Budget Manager and by School Allocation*. These views of expenditures are consistent with the budgeting system used by HCPS.

Statement of Budget Manager Expenditures

Budget manager spending for the first quarter is in line with what would be expected for the first quarter. Cases of higher levels of expenditures, by percentage of budget, are the result of payments for annual contracts made early in the fiscal year. Detail may be found on pages 12 through 14.

The Statement of School Allocated Expenditures

At 40.3% of allocation, school spending for the first quarter is higher than one-fourth of the total budget. It is important to consider that principals have different philosophies about expending allocated funds. Some hold funds until the end of the year; others spend earlier in the year. Neither is wrong; our goal is to ensure that the funds are spent without being overspent by year-end. In addition, due to the spending freeze at the end of fiscal year 2026, many schools delayed purchasing anything for the FY26-27 school year until July 1. This report is provided to the Directors of Elementary, Middle and High School Performance and is used as part of the evaluation process for building administrators. Detail may be found on pages 15 through 17.

Fund Balance

The projected fund balance is not presented at the end of the first quarter, as it is not an accurate prediction this early in the fiscal year. Spending increases as the school year progresses. HCPS will monitor all spending throughout the fiscal year. Historically, HCPS spends 98%-99% of its total budget by June 30 each year. Unassigned fund balance at June 30, 2026 was $21.6 million.

Health Insurance Expenditures

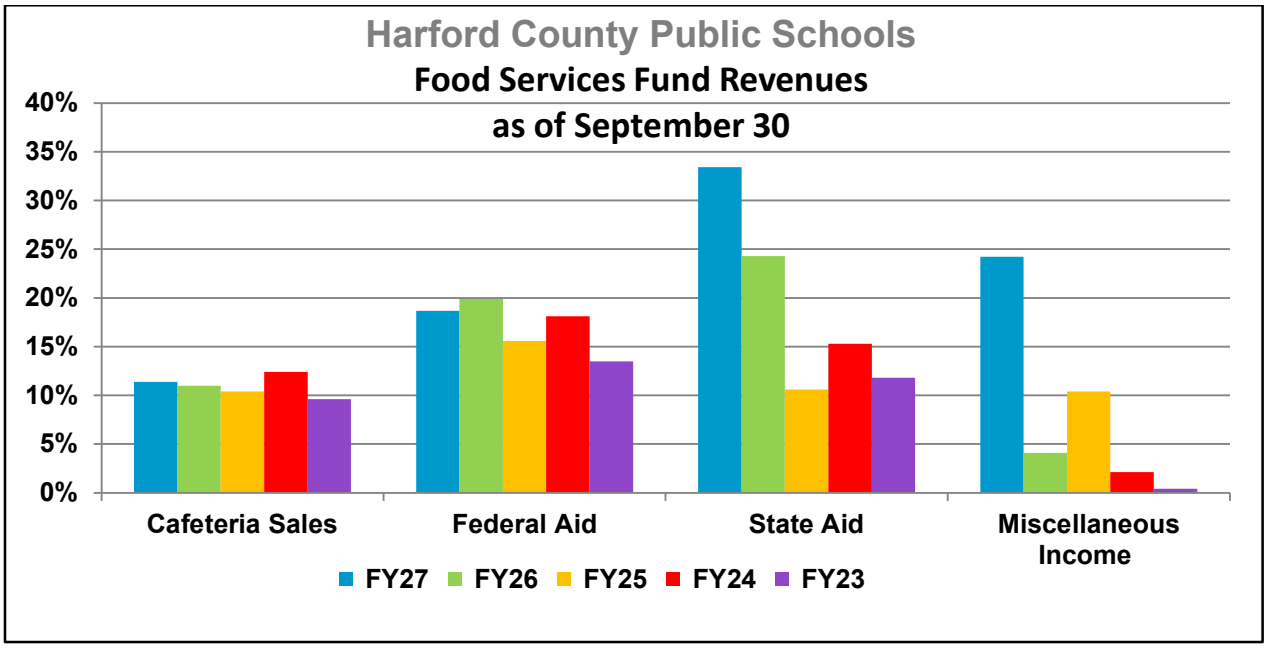
HCPS is part of the Harford County Healthcare Consortium along with Harford County Government, Harford Community College and Harford County Public Libraries. The parties are self-insured and a rate stabilization account is maintained, requiring minimum balances to offset any deficits that could occur. HCPS pays premiums monthly to Carefirst and Carefirst pays claims, as required. An annual reconciliation occurs where paid claims are compared to premiums paid to determine whether a surplus or deficit exists. As of June 30, 2026 the rate stabilization account had a balance of $8.9 million. Each entity is required to maintain a balance in an amount equal to its call amount based on the premium due and payable to the vendor for the health care plan for the applicable year. The call amount is defined as no less than 5% of an entity's annual premium. If an entity's share of the rate stabilization monies exceeds 1.5 times the amount of the call amount, the entity may withdraw from the rate stabilization account the excess amount or any portion thereof. If an entity incurs a net loss for any plan year, the entity will pay to the rate stabilization account an amount up to the entity's call amount.

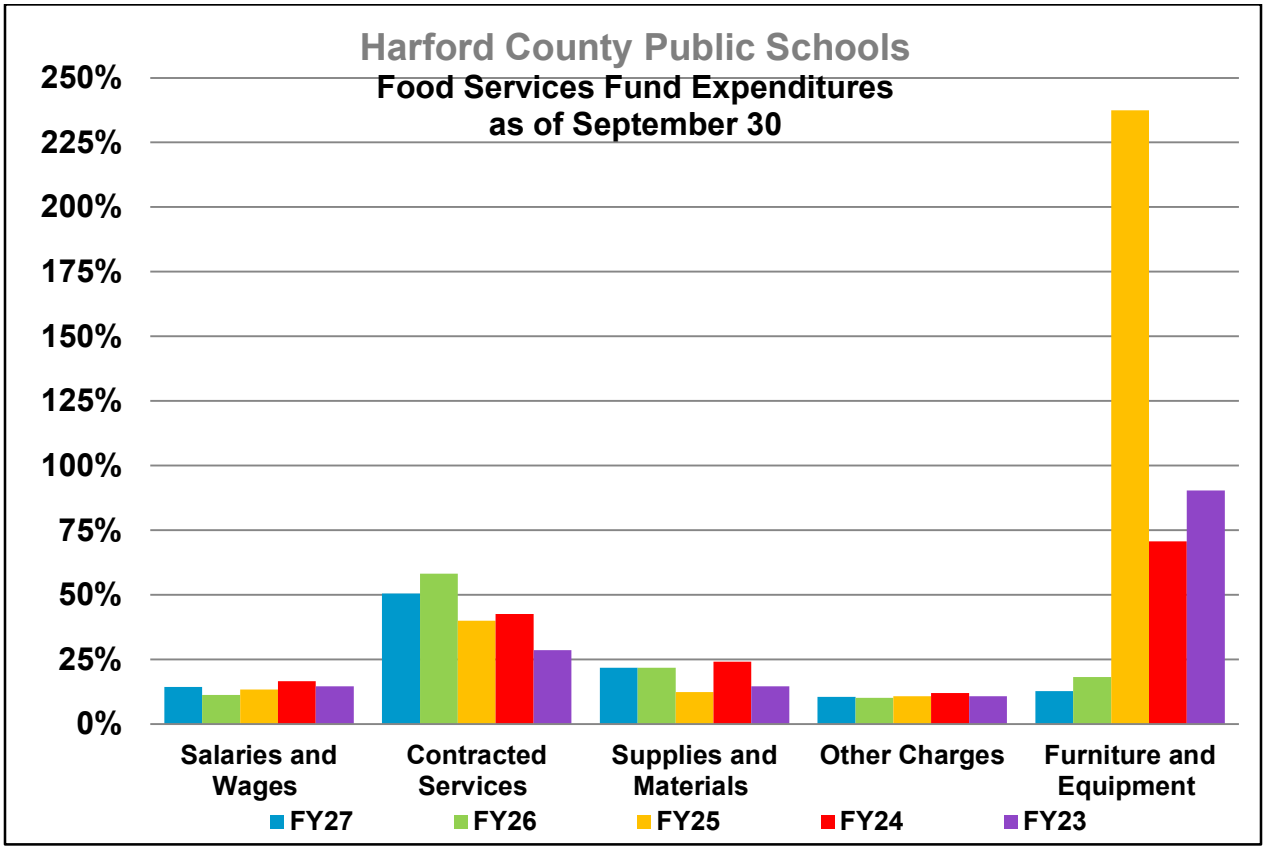
The settlement of claims for FY2026 will occur in the fall of 2026. The total estimated premiums for FY2027 are approximately $118.4 million, resulting in a minimum call amount of approximately $5.9 million. HCPS is able to withdraw any portion of the rate stabilization balance in excess of $8.9 million. Harford County has returned all funds above this amount to HCPS. Healthcare claims are volatile in nature. Withdrawing the maximum amount allowed could potentially create a deficit in the event of a large call. A deficit creates a two-fold issue. First, the deficit must be paid from the reserve account, and if the reserve balance falls below the callable margin, funds must be replenished by the HCPS operating budget. Second, a deficit indicates that premiums are underfunded and a relatively large rate increase may occur. If both of these occur simultaneously, there could be a significant impact to the HCPS budget.

For FY 2027, health insurance expenditures are budgeted to be 16.4% of the school system's total unrestricted fund expenditures. In order to protect HCPS from unusually high individual claims within a plan year, HCPS purchases stop-loss insurance for individual claims exceeding $500,000. Claims exceeding the stop-loss levels will be removed from our actual experience at settlement.

Special Revenue Fund

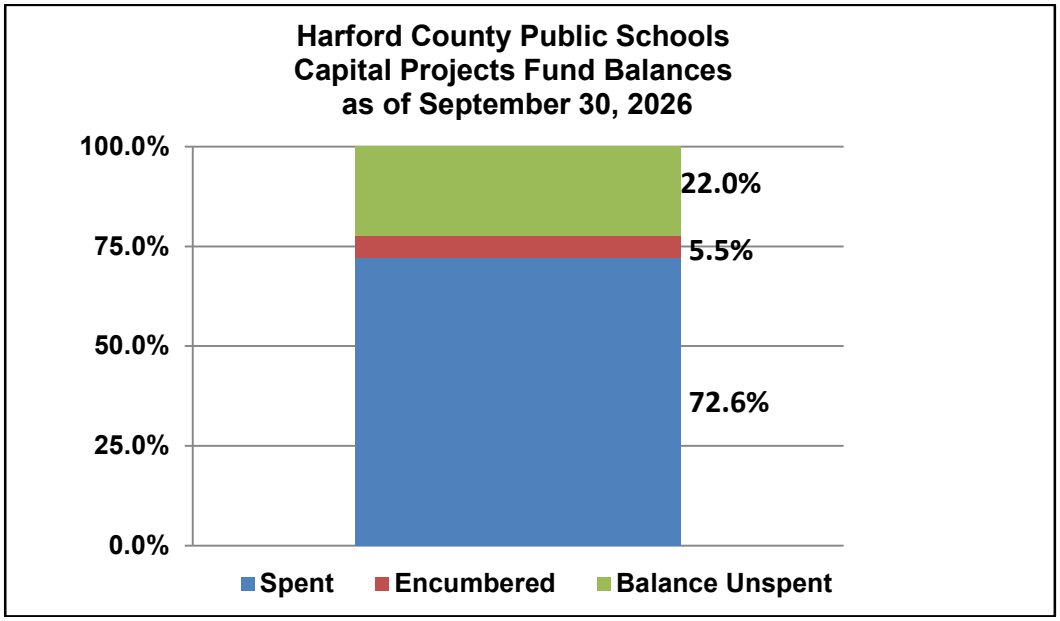
The Food Service Fund is a self-supporting special revenue fund that does not receive any Unrestricted Fund support. There was less than one month of full operations during the first quarter. The fund will be monitored closely throughout the year. Detail may be found on page 18.





Capital Projects Fund

Capital Projects Balances as of September 30, 2026 are reported for all open projects and projects spent out. These are listed by project category on pages 19 through 24.



HARFORD COUNTY PUBLIC SCHOOLS
CURRENT EXPENSE FUND - UNRESTRICTED, BUDGETARY BASIS (NON-GAAP)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-to-to Budget	% to Total Actual
Revenues					
Local Revenue	372,521,425	82,000,000	(290,521,425)	22.0 %	39.1 %
State Revenue	319,515,252	115,226,185	(204,289,067)	36.1 %	55.0 %
Federal Revenue	420,000	0	(420,000)	0.0 %	0.0 %
Other Revenue	15,810,500	12,340,147	(3,470,353)	78.0 %	5.9 %
Total Revenues	$ 708,267,177	$ 209,566,332	$ (498,700,845)	29.6 %	100.0 %
Expenditures					
Administration	14,036,660	4,582,248	9,454,413	32.6 %	3.4 %
Mid-Level Admin	34,936,437	9,093,227	25,843,210	26.0 %	6.7 %
Instructional Salaries	241,231,138	32,860,248	208,370,889	13.6 %	24.4 %
Instr. Materials	8,185,262	3,197,440	4,987,822	39.1 %	2.4 %
Oth Instr. Costs	14,251,183	8,718,921	5,532,262	61.2 %	6.5 %
Special Education	91,966,230	13,791,656	78,174,574	15.0 %	10.2 %
Student Personnel	3,888,916	852,226	3,036,690	21.9 %	0.6 %
Student Health	5,833,928	929,153	4,904,776	15.9 %	0.7 %
Student Transport	50,682,723	11,982,279	38,700,444	23.6 %	8.9 %
Operation of Plant	41,669,347	11,081,194	30,588,153	26.6 %	8.2 %
Maintenance of Plant	17,561,723	7,280,348	10,281,375	41.5 %	5.4 %
Fixed Charges	182,662,032	30,489,036	152,172,996	16.7 %	22.6 %
Community Services	588,151	77,626	510,525	13.2 %	0.1 %
Capital Outlay	773,447	0	773,447	0.0 %	0.0 %
Total Expenditures	$ 708,267,177	$ 134,935,602	$ 573,331,575	19.0 %	100.0 %
Excess of Revenues over Expenditures		$ 74,630,730			

HARFORD COUNTY PUBLIC SCHOOLS
SCHEDULE OF OTHER REVENUE
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-to-Date to Budget
Net Insur Recovery	60,000	38,831	(21,169)	64.7 %
Out of County from LEAs	200,000	0	(200,000)	0.0 %
PY Fund Bal	10,600,000	10,600,000	0	100.0 %
Sale of Equip/Scrap	75,000	15,813	(59,187)	21.1 %
Adult Ed Tuition	500	0	(500)	0.0 %
Criminal Background Fees	71,500	29,580	(41,920)	41.4 %
Device Service Plans/Restitution	350,000	249,590	(100,410)	71.3 %
Field Trip Pmts	225,000	32,574	(192,426)	14.5 %
Garn Admin Fees	1,500	49	(1,451)	3.3 %
Gate Rec Intersch	500,000	119,830	(380,170)	24.0 %
Gate Rec Other	50,000	0	(50,000)	0.0 %
Gifts, Awards, Donations	2,500	360	(2,140)	14.4 %
Interest M&T	300,000	88,669	(211,331)	29.6 %
Interest MLGIP	1,700,000	563,128	(1,136,872)	33.1 %
Miscellaneous	1,059,500	496,340	(563,160)	46.8 %
Nonresident Tuition	80,000	3,999	(76,001)	5.0 %
Other Transp Pmts	10,000	2,459	(7,541)	24.6 %
Summer Sch Tuition	25,000	42,523	17,523	170.1 %
Transp of Foster Care	50,000	13,458	(36,542)	26.9 %
Use of Facilities	450,000	42,946	(407,054)	9.5 %
Total Other Revenue	$ 15,810,500	$ 12,340,147	$ (3,470,353)	78.0 %

HARFORD COUNTY PUBLIC SCHOOLS
STATE CATEGORY EXPENDITURE SCHEDULE
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

		Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-to-Date to Budget
Administration					
Salaries		12,159,278	3,223,406	8,935,873	26.5%
Contracted Services		1,698,497	1,069,157	629,340	63.0%
Supplies		390,535	282,195	108,340	72.3%
Other Expenses		376,081	80,469	295,612	21.4%
Equipment		0	32,045	(32,045)	0.0%
Transfers		(587,731)	(105,025)	(482,706)	17.9%
	TOTAL	14,036,660	4,582,248	9,454,413	32.6%
Mid-level Administration					
Salaries		34,220,635	8,949,009	25,271,627	26.2%
Contracted Services		104,200	17,908	86,292	17.2%
Supplies		343,101	105,936	237,165	30.9%
Other Expenses		150,957	11,988	138,969	7.9%
Equipment		117,544	8,386	109,158	7.1%
	TOTAL	34,936,437	9,093,227	25,843,210	26.0%
Instructional Salaries					
Salaries		241,231,138	32,860,248	208,370,889	13.6%
	TOTAL	241,231,138	32,860,248	208,370,889	13.6%
Instructional Textbooks and Supplies					
Supplies		8,185,262	3,197,440	4,987,822	39.1%
	TOTAL	8,185,262	3,197,440	4,987,822	39.1%
Other Instructional Costs					
Contracted Services		4,475,327	1,762,148	2,713,179	39.4%
Other Expenses		186,966	14,812	172,154	7.9%
Equipment		7,435,492	6,940,761	494,731	93.4%
Transfers		2,153,398	1,200	2,152,198	0.1%
	TOTAL	14,251,183	8,718,921	5,532,262	61.2%
Special Education					
Salaries		73,227,231	11,718,971	61,508,260	16.0%
Contracted Services		332,903	15,722	317,181	4.7%
Supplies		594,987	181,113	413,874	30.4%
Other Expenses		154,041	11,428	142,613	7.4%
Equipment		16,662	0	16,662	0.0%
Transfers		17,640,406	1,864,423	15,775,983	10.6%
	TOTAL	91,966,230	13,791,656	78,174,574	15.0%
Student Personnel Services					
Salaries		3,831,884	835,856	2,996,028	21.8%
Contracted Services		14,000	13,881	119	99.2%
Supplies		20,282	1,791	18,491	8.8%
Other Expenses		22,750	698	22,052	3.1%
	TOTAL	3,888,916	852,226	3,036,690	21.9%

		Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-to-Date to Budget
Student Health Services					
Salaries		5,703,497	887,395	4,816,103	15.6%
Contracted Services		7,113	4,657	2,456	65.5%
Supplies		103,155	30,528	72,627	29.6%
Other Expenses		20,163	244	19,919	1.2%
Equipment		0	520	(520)	0.0%
Clearing accounts		0	5,810	(5,810)	0.0%
	TOTAL	5,833,928	929,153	4,904,776	15.9%
Student Transportation Services					
Salaries		11,062,338	1,957,825	9,104,512	17.7%
Contracted Services		37,871,110	8,573,580	29,297,530	22.6%
Supplies		1,490,850	1,409,446	81,404	94.5%
Other Expenses		32,899	5,785	27,114	17.6%
Equipment		225,526	35,643	189,883	15.8%
	TOTAL	50,682,723	11,982,279	38,700,444	23.6%
Operation of Plant Services					
Salaries		18,045,972	4,479,125	13,566,848	24.8%
Contracted Services		2,587,688	2,093,396	494,292	80.9%
Supplies		1,087,623	399,923	687,700	36.8%
Other Expenses		19,581,011	4,058,208	15,522,803	20.7%
Equipment		367,053	50,542	316,511	13.8%
	TOTAL	41,669,347	11,081,194	30,588,153	26.6%
Maintenance of Plant Services					
Salaries		9,248,793	2,381,671	6,867,122	25.8%
Contracted Services		5,429,888	3,940,770	1,489,118	72.6%
Supplies		2,498,015	942,708	1,555,307	37.7%
Other Expenses		40,046	6,330	33,716	15.8%
Equipment		344,981	8,869	336,112	2.6%
Clearing accounts		0	0	0	0.0%
	TOTAL	17,561,723	7,280,348	10,281,375	41.5%
Fixed Charges					
Other Expenses		182,662,032	30,489,036	152,172,996	16.7%
	TOTAL	182,662,032	30,489,036	152,172,996	16.7%
Community Services					
Salaries		463,151	72,236	390,915	15.6%
Supplies		125,000	5,390	119,610	4.3%
	TOTAL	588,151	77,626	510,525	13.2%
Capital Outlay					
Contracted Services		28,500	0	28,500	0.0%
Other Expenses		744,947	0	744,947	0.0%
	TOTAL	773,447	0	773,447	0.0%
TOTAL EXPENDITURES		$ 708,267,177	$ 134,935,602	$ 573,331,575	19.1%

HARFORD COUNTY PUBLIC SCHOOLS
MISCELLANEOUS SUPPORTING SCHEDULES
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

OBJECT SUMMARY SCHEDULE

	Amended Budget	Actual Year-To-Date	Variance Favorable Favorable/ Unfavorable	% Actual Year-to-Date to Budget
Salaries	409,193,917	67,365,740	341,828,177	16.5%
Contracted Services	52,549,226	17,491,220	35,058,006	33.3%
Supplies	14,838,810	6,562,280	8,276,530	44.2%
Other Expenses	203,971,893	34,678,997	169,292,896	17.0%
Equipment	8,507,258	7,076,767	1,430,491	83.2%
Transfers	19,206,073	1,760,598	17,445,475	9.2%
Total	$ 708,267,177	$134,935,602	$573,331,575	19.0%
SPECIAL EDUCATION				
Transfers	17,640,406	1,864,423	15,775,983	10.6%
Total	$ 17,640,406	$ 1,864,423	$ 15,775,983	10.6%
FIXED CHARGES SCHEDULE				
Liability Insurance	1,503,732	763,641	740,092	50.8%
Health Insurance-Employees	86,704,616	11,101,928	75,602,688	12.8%
Health Insurance-Retirees	29,396,602	7,283,779	22,112,823	24.8%
Dental Insurance-Employees	3,532,526	463,854	3,068,672	13.1%
Dental Insurance-Retirees	2,209,764	194,081	2,015,683	8.8%
Life Insurance-Employees	829,624	106,951	722,673	12.9%
Life Insurance-Retirees	89,675	22,078	67,598	24.6%
Retirement-Teachers	16,132,617	3,912,781	12,219,836	24.2%
Retirement-Employees	5,207,463	0	5,207,463	0.0%
Social Security	31,614,669	5,003,470	26,611,200	15.8%
Unemployment Compensation	160,000	16,517	143,483	10.3%
Workers Compensation	2,948,344	1,264,722	1,683,623	42.9%
Other Post Employment Benefits	1,000,000	0	1,000,000	0.0%
College Credit Reimbursement	1,280,123	329,209	950,914	25.7%
Debt Service-Interest	52,276	26,028	26,248	49.8%
Total	$ 182,662,032	$ 30,489,036	$ 152,172,996	16.7%

HCPS

Statement of Budget Manager Expenditures – Budget and Actual

Fiscal Year 2027, YTD Period 3

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
1001	Board of Education Office	309,172	140,095	169,077	45%
1002	Internal Audit	332,766	77,164	255,602	23%
1003	General Counsel	602,211	275,081	327,130	46%
1101	Office of the Superintendent	616,127	154,959	461,168	25%
1102	Communications	1,045,117	256,814	788,303	25%
1103	Family & Community Partnerships	250,017	83,320	166,698	33%
1106	Culture & Climate	461,220	109,686	351,534	24%
1107	TeacHCPS	0	400	-400	0%
1108	Chief of Staff	496,961	122,948	374,012	25%
1109	Deputy Superintendent for Academics	309,007	87,258	221,749	28%
1201	HR Administration	871,788	176,141	695,647	20%
1202	Talent Management	1,137,203	278,315	858,887	24%
1203	Staff Relations	1,101,330	278,858	822,472	25%
1204	HRIS	537,745	123,904	413,841	23%
1205	Benefits Office	37,642,779	9,583,219	28,059,559	25%
1301	Finance	3,042,104	593,840	2,448,264	20%
1302	Procurement	1,130,629	249,463	881,166	22%
1303	Risk Management	3,419,943	1,464,576	1,955,368	43%
1304	Payroll	528,825	131,796	397,029	25%
1305	Distribution Center	173,046	37,897	135,150	22%
2001	CIA - Exec Dir Office	2,516,377	294,924	2,221,452	12%
2002	Accountability	1,580,636	278,733	1,301,903	18%
2003	CIA - Innovation and Learning	3,605,366	751,609	2,853,757	21%
2004	CIA - Professional Development	1,967,439	317,540	1,649,899	16%
2005	CIA - Supp Instr and Tutoring	48,150	47,723	427	99%
2101	CIA - Fine Arts	25,684,300	3,559,701	22,124,599	14%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
2102	CIA - Early Childhood	12,524,633	1,702,852	10,821,781	14%
2103	CIA - Magnet and CTE Programs	19,825,217	3,035,951	16,789,266	15%
2104	CIA - Outdoor Education	1,289,369	154,766	1,134,604	12%
2105	CIA - Physical, Adaptive, and Health Education	23,416,346	3,206,597	20,209,748	14%
2106	CIA - Science	21,657,781	3,181,532	18,476,249	15%
2107	CIA - World Languages and ESOL	11,483,857	1,615,786	9,868,071	14%
2108	CIA - Mathematics	23,010,135	3,391,739	19,618,396	15%
2109	CIA - English Language Arts	32,889,295	5,035,897	27,853,398	15%
2110	CIA - Social Studies	19,759,652	2,760,874	16,998,778	14%
2111	CIA - Library / Media	10,988,175	1,512,364	9,475,811	14%
3002	Middle School Ed Office	8,344,402	1,895,989	6,448,413	23%
3003	High School Ed Office	9,953,517	2,313,514	7,640,002	23%
3004	Special Schools Office	1,176,278	170,993	1,005,285	15%
3005	Interscholastic Athletics	4,042,656	1,131,767	2,910,890	28%
3006	Extracurricular Activities	1,148,224	4,714	1,143,510	0%
3007	Education Services	2,260,548	405,682	1,854,866	18%
3009	Elementary School Ed Office	22,167,532	5,018,961	17,148,571	23%
3010	Kindergarten	16,154,619	2,118,887	14,035,731	13%
3011	First Grade	14,906,241	2,052,041	12,854,201	14%
3012	Second Grade	14,153,261	1,871,961	12,281,301	13%
3013	Third Grade	13,513,831	1,806,448	11,707,383	13%
3014	Fourth Grade	13,807,886	1,842,342	11,965,544	13%
3015	Fifth Grade	14,472,483	1,927,856	12,544,627	13%
4001	School Health Services	7,791,502	1,173,678	6,617,824	15%
4002	Psychological Services	6,014,904	1,407,254	4,607,650	23%
4003	Pupil Services	4,368,732	873,668	3,495,064	20%
4004	School Counseling	18,939,310	2,577,522	16,361,788	14%
4005	Title I	0	6,059	-6,059	0%
4007	Student Support Admin Office	367,514	48,718	318,795	13%
4008	Health and Wellness Services	94,420	22,737	71,682	24%
4009	Behavioral Health and Social Work	1,341,457	202,474	1,138,983	15%
4101	SE - Admin Office	1,584,248	340,076	1,244,172	21%
4102	SE - Harford Academy	6,181,983	992,206	5,189,777	16%
4103	SE - Elementary	40,954,968	6,152,044	34,802,924	15%

Cost Center	Cost Center Descr.	Budget	Actual	Available	% Spent
4104	SE - Secondary	28,033,231	4,188,357	23,844,874	15%
4105	SE - Birth to Five	9,236,891	1,557,724	7,679,167	17%
4106	SE - Related Services	16,721,604	2,632,603	14,089,001	16%
4107	SE - Non-Public	17,787,936	1,900,334	15,887,602	11%
4201	Safety & Security Office	3,324,255	764,944	2,559,310	23%
4202	SS - School Based	1,674,714	216,390	1,458,324	13%
5001	Operations Management	24,068,106	5,659,844	18,408,262	24%
5005	Facilities Management	1,394,987	391,494	1,003,494	28%
5006	Facilities - Mechanical Systems	3,058,027	987,462	2,070,564	32%
5007	Facilities - Operations Trades	3,052,285	873,514	2,178,770	29%
5008	Facilities - HVAC - Auto Systems - PM	3,827,471	1,525,366	2,302,105	40%
5009	Facilities - Building Trades	2,345,684	598,557	1,747,126	26%
5010	Resource Conservation	17,528,498	3,499,882	14,028,616	20%
5011	Environmental Services	1,862,440	739,402	1,123,038	40%
5015	Planning and Construction	1,270,985	270,707	1,000,278	21%
5016	P&C - Assistant Supervisor I	0	198	-198	0%
5017	P&C - Assistant Supervisor II	0	270,880	-270,880	0%
5101	Transportation Service Area Direction	2,528,303	629,215	1,899,088	25%
5102	Transportation - Regular Ed	35,461,634	9,106,182	26,355,452	26%
5103	Transportation - Special Ed	17,067,723	2,595,171	14,472,552	15%
5104	Transportation - Field Trips	376,310	5,821	370,489	2%
5105	Vehicle Maintenance	1,349,373	290,972	1,058,401	22%
5201	Application Development	2,546,128	678,153	1,867,974	27%
5202	Endpoint Services	3,686,002	839,123	2,846,879	23%
5203	Enterprise Operations and Infrastructure	1,385,772	319,014	1,066,759	23%
5204	Print Shop	728,582	529,977	198,606	73%
5205	Technology Admin Office	11,648,307	9,882,256	1,766,051	85%
9000	Schools	6,306,695	2,544,332	3,762,363	40%
Report Totals:		708,267,177	134,929,792	573,337,385	19%

HCPS

School-Allocated Balances by Grade Level

Fiscal Year 2027, YTD Period 3

9100 - High Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9104	Harford Technical High	306,369.00	57,395.33	14,523.66	71,918.99	234,450.01	23.47%
9170	Aberdeen High	299,331.00	90,810.67	11,434.40	102,245.07	197,085.93	34.16%
9173	Bel Air High	293,587.00	76,658.73	19,916.14	96,574.87	197,012.13	32.89%
9176	Edgewood High	310,053.00	25,239.31	25,115.17	50,354.48	259,698.52	16.24%
9178	Havre de Grace High	189,853.00	41,634.66	12,474.97	54,109.63	135,743.37	28.50%
9180	North Harford High	263,341.00	59,961.79	13,355.90	73,317.69	190,023.31	27.84%
9181	Joppatowne High	212,369.00	56,939.35	13,942.95	70,882.30	141,486.70	33.38%
9182	Fallston High	234,294.00	80,650.69	22,793.79	103,444.48	130,849.52	44.15%
9185	C. Milton Wright	277,184.00	44,268.94	14,694.39	58,963.33	218,220.67	21.27%
9187	Patterson Mill High	193,252.00	59,927.72	11,261.77	71,189.49	122,062.51	36.84%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9100 - High Schools TOTALS	2,579,633.00	593,487.19	159,513.14	753,000.33	1,826,632.67	29.19%

9200 - Middle Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9265	Aberdeen Middle	166,860.00	51,245.04	14,045.45	65,290.49	101,569.51	39.13%
9272	Bel Air Middle	156,637.00	52,315.99	13,001.94	65,317.93	91,319.07	41.70%
9274	Southampton Middle	171,271.00	61,168.44	18,449.80	79,618.24	91,652.76	46.49%
9277	Edgewood Middle	147,366.00	38,581.22	10,695.67	49,276.89	98,089.11	33.44%
9279	Havre de Grace Middle	90,213.00	13,326.89	5,729.11	19,056.00	71,157.00	21.12%
9283	North Harford Middle	126,609.00	45,995.76	16,067.14	62,062.90	64,546.10	49.02%
9284	Magnolia Middle	113,648.00	38,331.52	6,136.00	44,467.52	69,180.48	39.13%
9286	Fallston Middle	148,682.00	52,116.84	15,112.94	67,229.78	81,452.22	45.22%
9288	Patterson Mill Middle	105,982.00	37,279.06	7,180.73	44,459.79	61,522.21	41.95%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9200 - Middle Schools TOTALS	**1,227,268.00**	**390,360.76**	**106,418.78**	**496,779.54**	**730,488.46**	**40.48%**

9300 - Elementary Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9311	George D. Lisby Elementary @ Hillsdale	64,103.00	20,874.09	8,725.94	29,600.03	34,502.97	46.18%
9312	Bakerfield Elementary	58,383.00	22,051.54	7,280.63	29,332.17	29,050.83	50.24%
9313	William S. James Elementary	58,476.00	29,016.10	6,998.99	36,015.09	22,460.91	61.59%
9314	Bel Air Elementary	62,458.00	17,760.95	7,141.11	24,902.06	37,555.94	39.87%
9315	Edgewood Elementary	54,661.00	15,869.27	4,319.65	20,188.92	34,472.08	36.93%
9316	Churchville Elementary	45,524.00	23,368.43	8,558.36	31,926.79	13,597.21	70.13%
9318	Darlington Elementary	20,677.00	4,440.81	1,500.70	5,941.51	14,735.49	28.73%
9320	Deerfield Elementary	90,219.00	24,407.75	6,815.97	31,223.72	58,995.28	34.61%
9321	Emmorton Elementary	69,799.00	21,390.11	9,965.51	31,355.62	38,443.38	44.92%
9322	Dublin Elementary	30,912.00	13,272.23	2,994.20	16,266.43	14,645.57	52.62%
9323	Abingdon Elementary	82,283.00	30,748.60	10,610.45	41,359.05	40,923.95	50.26%
9325	Church Creek Elementary	89,863.00	41,502.51	12,110.40	53,612.91	36,250.09	59.66%
9326	Forest Hill Elementary	58,029.00	20,989.48	7,306.10	28,295.58	29,733.42	48.76%
9327	Fountain Green Elementary	55,321.00	23,742.37	7,436.99	31,179.36	24,141.64	56.36%
9328	Forest Lakes Elementary	57,267.00	25,695.66	7,777.66	33,473.32	23,793.68	58.45%
9329	Prospect Mill Elementary	71,871.00	20,502.46	7,517.53	28,019.99	43,851.01	38.99%
9330	Halls Crossroads Elementary	55,559.00	13,302.10	4,253.10	17,555.20	38,003.80	31.60%
9331	Magnolia Elementary	68,085.00	32,873.48	5,462.73	38,336.21	29,748.79	56.31%
9332	Havre de Grace Elementary	71,689.00	29,938.35	5,499.00	35,437.35	36,251.65	49.43%
9333	Hickory Elementary	79,093.00	24,589.69	17,861.75	42,451.44	36,641.56	53.67%
9335	Homestead/Wakefield Elementary	127,717.00	60,989.94	15,942.91	76,932.85	50,784.15	60.24%
9336	Jarrettsville Elementary	58,748.00	20,147.79	7,842.65	27,990.44	30,757.56	47.64%
9337	Joppatowne Elementary	65,935.00	23,623.37	6,401.87	30,025.24	35,909.76	45.54%
9338	Meadowvale Elementary	66,984.00	28,003.24	5,599.54	33,602.78	33,381.22	50.17%
9339	Roye Williams Elementary	58,374.00	19,397.05	8,153.47	27,550.52	30,823.48	47.20%
9340	Old Post Road Elementary	107,305.00	50,573.95	11,568.18	62,142.13	45,162.87	57.91%
9341	Norrisville Elementary	28,752.00	18,226.24	5,340.35	23,566.59	5,185.41	81.97%
9343	Riverside Elementary	60,821.00	18,321.77	7,194.96	25,516.73	35,304.27	41.95%
9344	North Harford Elementary	51,910.00	13,920.01	4,473.23	18,393.24	33,516.76	35.43%
9345	Ring Factory Elementary	66,823.00	28,848.39	9,826.78	38,675.17	28,147.83	57.88%
9347	North Bend Elementary	57,220.00	16,313.73	5,716.05	22,029.78	35,190.22	38.50%
9348	Youth's Benefit Elementary	138,403.00	64,592.31	16,155.72	80,748.03	57,654.97	58.34%

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9349	Red Pump Elementary	86,761.00	62,310.52	7,843.05	70,153.57	16,607.43	80.86%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9300 - Elementary Schools TOTALS	2,220,025.00	881,604.29	262,195.53	1,143,799.82	1,076,225.18	51.52%

9400 - Alternative Schools

Cost Ctr.	School	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9409	Harford Glen	37,873.00	3,445.17	2,060.28	5,505.45	32,367.55	14.54%
9491	Harford Academy @ Campus Hills	125,362.00	63,684.52	4,563.96	68,248.48	57,113.52	54.44%
9496	Swan Creek School	116,534.00	71,251.32	5,747.44	76,998.76	39,535.24	66.07%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
9400 - Alternative Schools TOTALS	279,769.00	138,381.01	12,371.68	150,752.69	129,016.31	53.88%

	Budget	Actual	Encumbrance	Total Spent	Available	% Spent
REPORT TOTALS	6,306,695.00	2,003,833.25	540,499.13	2,544,332.38	3,762,362.62	40.34%

HARFORD COUNTY PUBLIC SCHOOLS
FOOD SERVICE FUND – (SPECIAL REVENUE FUND)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE PERIOD ENDED 9/30/2026 (unaudited)

	Adopted Budget	Actual Year-To-Date	Variance - Favorable (Unfavorable)	% Actual Year-To-Date To Budget
Cafeteria Sales				
Cafeteria Sales	8,275,000	940,598	(7,334,402)	11.4%
Cafeteria Sales Total:	8,275,000	940,598	(7,334,402)	10.0%
Federal Aid				
School Lunch Program	9,950,000	1,108,799	(8,841,201)	11.1%
School Breakfast Program	2,975,000	335,925	(2,639,075)	11.3%
Other Federal Revenue	770,000	767,403	(2,597)	99.7%
USDA Commodities	1,180,000	565,003	(614,997)	47.9%
Federal Aid Total:	14,875,000	2,777,131	(12,097,869)	20.0%
State Aid				
Child Feeding Program	405,000	135,422	(269,578)	33.4%
State Aid Total:	405,000	135,422	(269,578)	30.0%
Other Misc Revenue				
Other Misc Revenue	100,000	24,217	(75,783)	24.2%
Other Misc Revenue Total:	100,000	24,217	(75,783)	20.0%
Total Revenues	**23,655,000**	**3,877,368**	**(19,777,632)**	**16.4%**
Salaries	8,042,907	1,148,694	6,894,213	14.3%
Contracted Services	589,479	297,485	291,994	50.5%
Supplies	10,643,773	2,311,733	8,332,040	21.7%
Other Expenses	4,050,236	423,766	3,626,470	10.5%
Equipment	328,605	41,815	286,790	12.7%
Clearing accounts	0	(7)	7	0.0%
Total Expenditures	**23,655,000**	**4,223,486**	**19,431,514**	**17.9%**
Revenues over Expenditures		**(346,118)**		

Capital Project Report

Activity for Fiscal Year: 2027, through Period: 3

ATHREC - Athletic and Recreational Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31001070	ARR-AHS Ticket Booth	125,000.00	124,643.57	0.00	124,643.57	356.43
31009400	ARR-Playgrounds	409,326.12	164,192.37	245,125.00	409,317.37	8.75
31009500	ARR-Swimming Pool Renovations	162,155.66	150,915.25	0.00	150,915.25	11,240.41
31009700	ARR-Athletic Fields Repairs	409,351.38	402,669.20	0.00	402,669.20	6,682.18
31009800	ARR-Outdoor Track Reconditioning	837,000.00	837,000.00	0.00	837,000.00	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
ATHREC	Athletic and Recreational Projects Totals:	1,942,833.16	1,679,420.39	245,125.00	1,924,545.39	18,287.77

BLUE - Blue Print Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
31500700	BPF-Prekindergarten	3,202,500.00	2,292,773.85	51,489.53	2,344,263.38	858,236.62

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
BLUE	Blue Print Projects Totals:	3,202,500.00	2,292,773.85	51,489.53	2,344,263.38	858,236.62

EDUCFAC - Educational Facilities Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32000000	EFP-Educational Facilities	2,289,458.55	2,289,458.55	0.00	2,289,458.55	0.00

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32001700	EFP-Tech. Ed LabsRefresh	23,352.00	23,234.71	0.00	23,234.71	117.29
32002100	EFP-Special Ed Facility Improv	6,330,109.60	5,504,771.10	116,006.53	5,620,777.63	709,331.97
32009200	EFP-Equipment & Furniture	1,014,996.00	509,937.10	25,527.50	535,464.60	479,531.40
32009300	EFP-Textbooks/Supplementals	390,579.29	390,579.29	0.00	390,579.29	0.00
32009700	EFP-Music Equipment	2,475.71	0.00	0.00	0.00	2,475.71
32009900	EFP-CTE Equipment	470,534.73	470,534.73	0.00	470,534.73	0.00
32012100	EFP-Special Ed Facility Improv-BAHS/SMS	1,004,920.62	1,004,920.62	0.00	1,004,920.62	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
EDUCFAC	Educational Facilities Projects Totals:	11,526,426.50	10,193,436.10	141,534.03	10,334,970.13	1,191,456.37

FACMAST - Facilities Master Plan Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
32500000	FMP-Facilities Master Plan	2,320,000.00	1,292,119.05	74,656.30	1,366,775.35	953,224.65

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACMAST	Facilities Master Plan Projects Totals:	2,320,000.00	1,292,119.05	74,656.30	1,366,775.35	953,224.65

FACREP - Facilities Repairs Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33000000	FRP-Facilities Repairs	685,000.00	440,479.24	3,320.00	443,799.24	241,200.76
33000006	FRP-Forest Hill Annex	3,300,000.00	3,233,916.31	3,642.50	3,237,558.81	62,441.19
33002500	FRP-Roofs	604,444.67	552,242.90	0.00	552,242.90	52,201.77
33007100	FRP-Floors	626,250.00	603,688.62	0.00	603,688.62	22,561.38
33007200	FRP-Partitions	170,000.00	57,375.60	0.00	57,375.60	112,624.40
33008000	FRP-ADA Improvements	652,185.28	485,450.28	24,100.00	509,550.28	142,635.00
33008400	FRP-Bleachers	182,523.45	16,206.00	0.00	16,206.00	166,317.45

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FACREP	Facilities Repairs Projects Totals:	6,220,403.40	5,389,358.95	31,062.50	5,420,421.45	799,981.95

FLEET - Fleet Management Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
33507500	FLEET-Vehicles and Equipment	7,100,000.00	6,720,289.52	0.00	6,720,289.52	379,710.48
33509600	FLEET-Buses	8,110,158.98	7,813,111.00	0.00	7,813,111.00	297,047.98

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
FLEET	Fleet Management Projects Totals:	15,210,158.98	14,533,400.52	0.00	14,533,400.52	676,758.46

LHS - Life, Health, Safety Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34006500	LHS-Environmental Compliance	800,000.00	29,187.61	550,000.00	579,187.61	220,812.39
34007400	LHS-Emergency Systems	4,887,154.26	1,220,350.20	66,312.00	1,286,662.20	3,600,492.06
34007800	LHS-Water & Backflow	373,764.85	136,391.46	0.00	136,391.46	237,373.39
34008600	LHS-Stadium and Pathway Lighting	1,850,000.00	469,778.72	409,033.49	878,812.21	971,187.79
34008700	LHS-Energy Conservation	134,441.99	662.89	0.00	662.89	133,779.10
34008900	LHS-Non Comsumptive Water	2,711,000.00	1,337,123.19	345,978.41	1,683,101.60	1,027,898.40
34009700	LHS Technology Safety and Security Infrastructure	1,419,000.00	54,217.24	219,846.32	274,063.56	1,144,936.44
34009800	LHS-Security Measures	4,361,250.00	2,587,964.90	723,023.30	3,310,988.20	1,050,261.80
34009874	Southampton Middle Security Vestibule	223,040.00	81,736.24	109,948.12	191,684.36	31,355.64

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LHS	Life, Health, Safety Projects Totals:	16,759,651.10	5,917,412.45	2,424,141.64	8,341,554.09	8,418,097.01

LOCAL - Local Major projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35000909	LOCAL-Harford Glen Pier	700,000.00	33,821.42	11,378.58	45,200.00	654,800.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
LOCAL	Local Major projects Totals:	700,000.00	33,821.42	11,378.58	45,200.00	654,800.00

MAJHVAC - Major HVAC Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
34500000	HVAC-Major HVAC	5,186,076.40	1,931,805.31	110,249.16	2,042,054.47	3,144,021.93

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MAJHVAC	Major HVAC Projects Totals:	5,186,076.40	1,931,805.31	110,249.16	2,042,054.47	3,144,021.93

MISC - Miscellaneous Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30902600	MCSS SSGP FY26	187,789.41	0.00	187,789.41	187,789.41	0.00
30902700	MCSS SSGP FY27	322,391.42	0.00	0.00	0.00	322,391.42
30909800	Misc-Security Measures	4,168,701.31	4,168,701.31	0.00	4,168,701.31	0.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MISC	Miscellaneous Projects Totals:	4,678,882.14	4,168,701.31	187,789.41	4,356,490.72	322,391.42

MODERN - Modernization Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30100178	Mod-Havre de Grace High	98,818,349.32	98,478,493.48	87,424.70	98,565,918.18	252,431.14

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
MODERN	Modernization Projects Totals:	98,818,349.32	98,478,493.48	87,424.70	98,565,918.18	252,431.14

NEW - New Schools

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30000035	New-Homestead Wakefield Elementary	84,592,307.00	82,459,173.98	1,499,252.92	83,958,426.90	633,880.10
30000091	New-Harford Academy @ Campus Hills	113,868,999.96	13,776,235.12	14,115,136.23	27,891,371.35	85,977,628.61

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
NEW	New Schools Totals:	198,461,306.96	96,235,409.10	15,614,389.15	111,849,798.25	86,611,508.71

RELOC - Relocatables

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30400000	Other-Relocatables	12,436,037.45	12,396,494.52	0.00	12,396,494.52	39,542.93

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RELOC	Relocatables Totals:	12,436,037.45	12,396,494.52	0.00	12,396,494.52	39,542.93

RENOV - Renovations

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30500204	Ren-Harford Tech LTD Renovations	76,271,518.00	71,501,339.54	4,590,125.00	76,091,464.54	180,053.46
30500281	Ren-Joppatowne High LTD Renovations	42,055,743.91	42,055,743.91	0.00	42,055,743.91	0.00
30500285	REN-C. Milton Wright High LTD Renovations	7,000,000.00	0.00	0.00	0.00	7,000,000.00

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
RENOV	Renovations Totals:	125,327,261.91	113,557,083.45	4,590,125.00	118,147,208.45	7,180,053.46

SITE - Site Improvement Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
35507700	SITE-Septic Facilities	204,452.80	104,452.80	0.00	104,452.80	100,000.00
35507900	SITE-SWM, Erosion, Sediment	1,496,000.00	47,829.61	319,686.49	367,516.10	1,128,483.90
35507981	SITE-JHS Stormwater	586,185.29	540,234.57	35,161.43	575,396.00	10,789.29
35508100	SITE-Paving-New	2,905,000.00	840,000.00	0.00	840,000.00	2,065,000.00
35508200	SITE-Paving-Overlay & Maint.	4,427,155.36	3,205,685.58	-3.00	3,205,682.58	1,221,472.78
35508800	SITE-Fencing	125,000.00	123,874.69	0.00	123,874.69	1,125.31

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SITE	Site Improvement Projects Totals:	9,743,793.45	4,862,077.25	354,844.92	5,216,922.17	4,526,871.28

SYSTEM - Systemic Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
30200380	SYS-North Harford High Energy Recovery	4,570,150.00	117,321.91	4,397,678.09	4,515,000.00	55,150.00
30202529	SYS-Prospect Mill Elem. Roof	2,838,572.00	2,833,422.40	7,072.79	2,840,495.19	-1,923.19
30202530	SYS-Halls Crossroads Roof	3,618,040.00	0.00	0.00	0.00	3,618,040.00
30202580	SYS-North Harford High Roof	5,565,560.00	2,518,800.11	2,602,878.48	5,121,678.59	443,881.41
30206177	SYS-Edgewood Middle Central Plant	7,500,000.00	0.00	0.00	0.00	7,500,000.00
30206865	SYS-Aberdeen Middle HVAC	32,574,175.00	31,557,471.48	914,837.49	32,472,308.97	101,866.03

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
SYSTEM	Systemic Projects Totals:	56,666,497.00	37,027,015.90	7,922,466.85	44,949,482.75	11,717,014.25

TECH - Tecnology Projects

Project	Description	Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
36000000	TECH-Technology Infrastructure	14,704,228.43	14,659,226.07	698.75	14,659,924.82	44,303.61
36005800	TECH-ERP System	16,500,000.00	10,985,763.92	879,844.40	11,865,608.32	4,634,391.68

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
TECH	Tecnology Projects Totals:	31,204,228.43	25,644,989.99	880,543.15	26,525,533.14	4,678,695.29

		Budget	Expenditures	Encumbrances	Total Spent	Ending Balance
	Report Totals:	600,404,406.20	435,633,813.04	32,727,219.92	468,361,032.96	132,043,373.24

Quarterly Financial Report

Preliminary for Period Ending September 30, 2026

Operating Budget Revenues

	Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-to-to Budget	% to Total Actual
Revenues					
Local Revenue	372,521,425	82,000,000	(290,521,425)	22.0 %	39.1 %
State Revenue	319,515,252	115,226,185	(204,289,067)	36.1 %	55.0 %
Federal Revenue	420,000	0	(420,000)	0.0 %	0.0 %
Other Revenue	15,810,500	12,340,147	(3,470,353)	78.0 %	5.9 %
Total Revenues	$ 708,267,177	$ 209,566,332	$ (498,700,845)	29.6 %	100.0 %

Operating Budget Expenditures

	Amended Budget	Actual Year-to-Date	Variance Favorable/ Unfavorable	% Actual Year-to-to Budget	% to Total Actual
Expenditures					
Administration	14,036,660	4,582,248	9,454,413	32.6 %	3.4 %
Mid-Level Admin	34,936,437	9,093,227	25,843,210	26.0 %	6.7 %
Instructional Salaries	241,231,138	32,860,248	208,370,889	13.6 %	24.4 %
Instr. Materials	8,185,262	3,197,440	4,987,822	39.1 %	2.4 %
Oth Instr. Costs	14,251,183	8,718,921	5,532,262	61.2 %	6.5 %
Special Education	91,966,230	13,791,656	78,174,574	15.0 %	10.2 %
Student Personnel	3,888,916	852,226	3,036,690	21.9 %	0.6 %
Student Health	5,833,928	929,153	4,904,776	15.9 %	0.7 %
Student Transport	50,682,723	11,982,279	38,700,444	23.6 %	8.9 %
Operation of Plant	41,669,347	11,081,194	30,588,153	26.6 %	8.2 %
Maintenance of Plant	17,561,723	7,280,348	10,281,375	41.5 %	5.4 %
Fixed Charges	182,662,032	30,489,036	152,172,996	16.7 %	22.6 %
Community Services	588,151	77,626	510,525	13.2 %	0.1 %
Capital Outlay	773,447	0	773,447	0.0 %	0.0 %
Total Expenditures	$ 708,267,177	$ 134,935,602	$ 573,331,575	19.0 %	100.0 %

Audited Fund Balance at June 30, 2026

Total Fund Balance at July 1, 2026		42,419,984
Assignments:		
FY2027 Budget	(10,600,000)	
Emergency fuel reserve	(1,000,000)	
Future lease payments for devices	(4,000,000)	
Health insurance call	(5,000,000)	
Non-spendable fund balance (inventory and prepaids)	(187,903)	
Assigned Fund Balance at June 30, 2026		(20,787,903)
Projected Unassigned Fund Balance at June 30, 2026		$ 21,632,081